PATTERSON UTI ENERGY INC

Form 4 April 29, 2008

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION

OMB APPROVAL

OMB 3235-0287 Number:

January 31, Expires: 2005

Estimated average burden hours per 0.5 response...

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Washington, D.C. 20549

Form 4 or Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

Check this box

if no longer

subject to

Section 16.

(Print or Type	Responses)										
1. Name and Address of Reporting Person * VOLLMER JOHN E III			Symbol	RSON U	d Ticker or			5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
				f Earliest T Day/Year) 008	ransaction			Director 10% Owner _X_ Officer (give title Other (specify below) below) Chief Financial Officer			
	(Street) 4. If A Filed(N				ate Origina	l		6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person			
DALLAS, 7						Form filed by More than One Reporting Person					
(City)	(State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned										
1.Title of Security (Instr. 3)	2. Transaction D (Month/Day/Yea	med on Date, if Day/Year)	3. Transacti Code (Instr. 8)	4. Securit or(A) or Di (Instr. 3,	sposed 4 and :	of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
C				Code V	Amount	or (D)	Price	(Instr. 3 and 4)			
Common Stock, \$.01 par value per share	04/25/2008			A	47,500 (1)	A	\$0	127,500	D		
Common Stock, \$.01 par value per share	04/27/2008			F(2)	2,734	D	\$ 29.31	124,766	D		
Common Stock, \$.01 par value per share	04/28/2008			F(3)	4,266	D	\$ 29.31	120,500	D		

Edgar Filing: PATTERSON UTI ENERGY INC - Form 4

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. Number of TransactionDerivative Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)			
				Code '	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (Right to Buy)	\$ 29.31	04/25/2008		A		119,000		<u>(4)</u>	04/24/2018	Common Stock, \$.01 par value per share	119,000

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

VOLLMER JOHN E III 5956 SHERRY LANE SUITE 1365 DALLAS, TX 75225

Chief Financial Officer

Signatures

/s/John E.

Vollmer III 04/29/2008

**Signature of Person Date

Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) One-third of the shares vest on April 25, 2009 and the remainder vests in equal monthly installments over the twenty-four months following April 25, 2009.
- (2) Mr. Vollmer surrendered 2,734 shares of stock to the Issuer to satisfy payroll tax withholding obligations that arose from the vesting of 7,500 shares of restricted stock on April 27, 2008.
- (3) Mr. Vollmer surrendered 4,266 shares of stock to the Issuer to satisfy payroll tax withholding obligations that arose from the vesting of 12,500 shares of restricted stock on April 28, 2008.

Reporting Owners 2

Edgar Filing: PATTERSON UTI ENERGY INC - Form 4

One-third of the options vest on April 25, 2009 and the remainder vests in equal monthly installments over the twenty-four months following April 25, 2009.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.