

TELETECH HOLDINGS INC

Form 4

August 10, 2007

FORM 4
UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
Delaney Brian James

(Last) (First) (Middle)

C/O TELETECH HOLDINGS,
INC., 9197 S. PEORIA STREET

(Street)

ENGLEWOOD, CO 80112

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
TELETECH HOLDINGS INC
[TTEC]

3. Date of Earliest Transaction
(Month/Day/Year)
08/09/2007

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
____X____ Officer (give title below) ____ Other (specify below)
EVP - Globabl Operations

6. Individual or Joint/Group Filing(Check
Applicable Line)
____X____ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(D)	Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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information contained in this form are not
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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative	2. Conversion	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if	4. Transaction of Derivative	5. Number	6. Date Exercisable and Expiration Date	7. Title and Amount of Underlying Securities
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Security (Instr. 3)	or Exercise Price of Derivative Security	any (Month/Day/Year)	Code (Instr. 8)	Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	(Month/Day/Year)		(Instr. 3 and 4)			
			Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount Number Shares
Stock Option (Right to Buy)	\$ 8.86						12/02/2003 ⁽¹⁾	12/02/2012	Common Stock	3,000
Stock Option (Right to Buy)	\$ 5.01						03/03/2004 ⁽¹⁾	03/03/2013	Common Stock	750
Stock Option (Right to Buy)	\$ 7.78						06/07/2005 ⁽¹⁾	06/07/2014	Common Stock	18,000
Stock Option (Righth to Buy)	\$ 8.36						06/23/2005 ⁽¹⁾	06/23/2014	Common Stock	15,000
Stock Option (Right to Buy)	\$ 8.59						09/09/2006 ⁽¹⁾	09/09/2015	Common Stock	75,000
Restricted Stock Units	\$ 25.82						01/22/2008 ⁽²⁾	01/22/2017	Common Stock	250,000
Stock Option (Right to Buy)	\$ 5.01	08/09/2007	S		750		03/03/2004 ⁽¹⁾	03/03/2013	Common Stock	750
Stock Option (Right to Buy)	\$ 7.78	08/09/2007	S		6,000		06/07/2005 ⁽¹⁾	06/07/2014	Common Stock	6,000
Stock Option (Right to Buy)	\$ 8.36	08/09/2007	S		7,500		06/23/2005 ⁽¹⁾	06/23/2014	Common Stock	7,500

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Delaney Brian James C/O TELETECH HOLDINGS, INC. 9197 S. PEORIA STREET ENGLEWOOD, CO 80112			EVP - Globabl Operations	

Signatures

/s/ Christy O'Connor by Power of Attorney for Brian
Delaney

08/09/2007

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Options vest in equal installments over a four year period beginning on the anniversary date one year from the date of grant.
- (2) 166,667 Restricted Stock Units vest pro rata over three years based on achievement of performance goals set by the Board of Directors.
83,333vest pro rata equally over five years subject to continued employment by the Company.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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