

CITIZENS & NORTHERN CORP

Form 4

June 15, 2007

# FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
LITCHFIELD CRAIG G

2. Issuer Name and Ticker or Trading Symbol  
CITIZENS & NORTHERN CORP  
[CZNC]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
33 WEST AVENUE  
(Street)

3. Date of Earliest Transaction  
(Month/Day/Year)  
01/22/2007

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
President & C.E.O.

WELLSBORO, PA 16901

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Common Stock	02/21/2007		J <sup>(1)</sup>	V 397 A \$ 22.194	10,574 <sup>(2)</sup>	D	
Common Stock					26,336 <sup>(3)</sup>	D	
Common Stock	01/22/2007		J <sup>(4)</sup>	102 A \$ 22	10,676 <sup>(2)</sup>	D	
Common Stock	01/22/2007		J <sup>(4)</sup>	159 A \$ 22	26,597 <sup>(3)</sup>	D	
Common Stock	01/22/2007		J <sup>(5)</sup>	V 109 A \$ 22.26	10,785 <sup>(2)</sup>	D	

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Common Stock	01/22/2007	J <sup>(5)</sup>	V	171	A	\$ 22.2449	26,877 <sup>(3)</sup>	D	
Common Stock	04/20/2007	J <sup>(6)</sup>	V	123	A	\$ 21.05	10,908 <sup>(2)</sup>	D	
Common Stock	04/20/2007	J <sup>(6)</sup>	V	193	A	\$ 21.116	27,193 <sup>(3)</sup>	D	
Common Stock	02/21/2007	J <sup>(1)</sup>	V	142	A	\$ 22.194	3,278 <sup>(2)</sup>	I	Wife
Common Stock							5,103 <sup>(3)</sup>	I	Wife
Common Stock	01/22/2007	J <sup>(4)</sup>		31	A	\$ 22	3,309 <sup>(2)</sup>	I	Wife
Common Stock	01/22/2007	J <sup>(4)</sup>		17	A	\$ 22	5,151 <sup>(3)</sup>	I	Wife
Common Stock	01/22/2007	J <sup>(5)</sup>	V	34	A	\$ 22.26	3,343 <sup>(2)</sup>	I	Wife
Common Stock	01/22/2007	J <sup>(5)</sup>	V	20	A	\$ 22.2449	5,205 <sup>(3)</sup>	I	Wife
Common Stock	04/20/2007	J <sup>(6)</sup>	V	38	A	\$ 21.05	3,381 <sup>(2)</sup>	I	Wife
Common Stock	04/20/2007	J <sup>(6)</sup>	V	22	A	\$ 21.116	5,265 <sup>(3)</sup>	I	Wife
Common Stock	05/01/2007	J <sup>(7)</sup>	V	133	A	\$ 22	5,398 <sup>(3)</sup>	I	Wife

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned (Instr. 6)
					Code V (A) (D)	Title			

Date	Expiration	Amount
Exercisable	Date	or
		Number
		of
		Shares

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
LITCHFIELD CRAIG G 33 WEST AVENUE WELLSBORO, PA 16901	X		President & C.E.O.	

## Signatures

Mark A. Hughes for Craig G. Litchfield under Power of Attorney dated 9/20/01	06/15/2007
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\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Employer year end contribution posted to Retirement Plan
- (2) Total Retirement Plan Holdings
- (3) Total Holdings including Retirement Plan shares, but not Restricted Stock
- (4) 1% Stock Dividend Payable on 1/22/07.
- (5) Dividend of 01/22/07 posted to D/R Account
- (6) Dividend of 4/20/07 Posted to DR Account
- (7) Holdings Received as a result of the Citizens Bancorp Inc. Merger

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.