

BRUEGENHEMKE KATHLEEN L
 Form 4
 May 01, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 BRUEGENHEMKE KATHLEEN L

2. Issuer Name and Ticker or Trading Symbol
 EXCHANGE NATIONAL
 BANCSHARES INC [EXJF]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
 5859 ROCKY POINT COURT
 (Street)

3. Date of Earliest Transaction
 (Month/Day/Year)
 04/27/2007

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
 Senior Vice President

COLUMBIA, MO 65202

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
Common Stock				(A) or (D) Price	327.7396 ⁽¹⁾	D	
Common Stock				(A) or (D) Price	11,320.8815 ⁽²⁾	I	Profit Sharing Trust
Common Stock				(A) or (D) Price	1,846	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 16.33					12/04/2001 ⁽³⁾	12/04/2010	Common Stock	2,000
Employee Stock Option (right to buy)	\$ 18.67					02/14/2003 ⁽⁴⁾	02/14/2012	Common Stock	2,000
Employee Stock Option (right to buy)	\$ 26.57					03/03/2004 ⁽⁵⁾	03/03/2013	Common Stock	1,000
Employee Stock Option (right to buy)	\$ 35.25					02/19/2005 ⁽⁶⁾	02/19/2014	Common Stock	1,000
Employee Stock Option (right to buy)	\$ 28.45					04/21/2006 ⁽⁷⁾	04/21/2015	Common Stock	1,000
Employee Stock Option (right to buy)	\$ 29.95					03/03/2007 ⁽⁷⁾⁽⁸⁾	03/03/2016	Common Stock	1,000

Employee
 Stock
 Option (right to
 buy)

\$ 33.5

04/27/2007

A

1,493

04/27/2008⁽⁹⁾

04/27/2017

Common
 Stock

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BRUEGENHEMKE KATHLEEN L 5859 ROCKY POINT COURT COLUMBIA, MO 65202			Senior Vice President	

Signatures

/s/ Kathleen L.
 Bruegenhemke

05/01/2007

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes shares acquired since last report pursuant to Company DRIP program.
- (2) Includes shares acquired since last report pursuant to Company profit sharing trust.
- (3) 25% per year beginning 2001-12-04.
- (4) 25% per year beginning 2003-02-14.
- (5) 25% per year beginning 2004-03-03.
- (6) 25% per year beginning 2005-02-19.
- (7) 25% per year beginning 2006-04-21.
- (8) 25% per year beginning 2007-03-03
- (9) 25% per year beginning 2008-04-27.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.