LITTELFUSE INC /DE

Form 4

March 26, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer

subject to Section 16. Form 4 or

Form 5 obligations may continue.

See Instruction

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Last)

(Print or Type Responses)

1. Name and Address of Reporting Person * KARSH BRUCE A

(Middle)

2. Issuer Name and Ticker or Trading Symbol

LITTELFUSE INC /DE [LFUS]

3. Date of Earliest Transaction

(Month/Day/Year) 03/23/2007

C/O OAKTREE CAPITAL MANAGEMENT LLC, 333 SOUTH **GRAND AVENUE**

(First)

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Officer (give title

Applicable Line)

_X__ Director

X Form filed by One Reporting Person Form filed by More than One Reporting

5. Relationship of Reporting Person(s) to

(Check all applicable)

10% Owner Other (specify

OMB APPROVAL

3235-0287

January 31,

2005

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Number:

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Issuer

LOS ANGELES, CA 90071

(City)	(State)	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned							
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr. 8)	4. Securities onAcquired (A) or Disposed of (D) (Instr. 3, 4 and 5) (A) or		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	03/23/2007		Code V A	Amount 880	(D)	Price \$ 19	46,880	D	
Common Stock							15,713	I	Deferred Compensation
Common Stock							2,000	I	By Wife
Common Stock							6,000	I	By Children
Common Stock (1)							75,000	I	See Footnote 1

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	onof		6. Date Exerci Expiration Dat (Month/Day/Y	te	7. Title and Amount o Underlying Securities (Instr. 3 and 4)		8. P Der Sec (Ins
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Option (Right to Buy)	\$ 19	03/23/2007		D		880	04/26/1997	04/26/2007	Common Stock	880	9
Stock Option (Right to Buy)	\$ 19						04/26/1998	04/26/2008	Common Stock	880	
Stock Option (Right to Buy)	\$ 19						04/26/1999	04/26/2009	Common Stock	880	
Stock Option (Right to Buy)	\$ 19						04/26/2000	04/26/2010	Common Stock	880	
Stock Option (Right to Buy)	\$ 19						04/26/2001	04/26/2011	Common Stock	880	
Stock Option (Right to Buy)	\$ 23						04/25/1998	04/25/2012	Common Stock	5,000	
	\$ 25.25						05/01/1999	05/01/2013		5,000	

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Stock Option (Right to Buy)				Common Stock	
Stock Option (Right to Buy)	\$ 20.125	04/30/2000	04/30/2014	Common Stock	5,000
Stock Option (Right to Buy)	\$ 35.5	04/28/2001	04/28/2015	Common Stock	5,000
Stock Option (Right to Buy)	\$ 27.1	04/27/2002	04/27/2016	Common Stock	5,000
Stock Option (Right to Buy)	\$ 25.2	04/26/2003	04/26/2017	Common Stock	5,000
Stock Option (Right to Buy)	\$ 20.24	05/02/2004	05/02/2013	Common Stock	5,000
Stock Option (Right to Buy)	\$ 38.11	04/30/2005	04/30/2014	Common Stock	5,000
Stock Option (Right to Buy)	\$ 27.21	05/06/2006	05/06/2015	Common Stock	5,000
Stock Option (Right to Buy)	\$ 34.33	05/05/2007	05/05/2013	Common Stock	5,000

Reporting Owners

Reporting Owner Name / Address	Relationships					
. 6	Director	10% Owner	Officer	Other		
KARSH BRUCE A C/O OAKTREE CAPITAL MANAGEMENT LLC 333 SOUTH GRAND AVENUE LOS ANGELES, CA 90071	X					

Reporting Owners 3

Signatures

Bruce A. Karsh 03/23/2007

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Held by the Karsh Family Foundation ("Foundation"), of which Mr. Karsh is Trustee. Mr. Karsh disclaims beneficial ownership of all securities held by the Foundation and this From 4 should not be deemed an admission that the reporting person is the beneficial owner of such securities

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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