

SMITH DEREK V
Form 4
February 09, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
SMITH DEREK V

2. Issuer Name and Ticker or Trading Symbol
CHOICEPOINT INC [CPS]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)

Director 10% Owner
 Officer (give title below) Other (specify below)

1000 ALDERMAN DRIVE

02/07/2007

Chairman & CEO

(Street)

4. If Amendment, Date Original Filed (Month/Day/Year)

6. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

ALPHARETTA, GA 30005

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount or Price		
Common stock	02/07/2007	02/07/2007	M		200,000 A \$ 10.9375	703,169	D
Common stock	02/07/2007	02/07/2007	M		181,720 A \$ 10.9375	884,889	D
Common stock	02/07/2007	02/07/2007	M		580,196 A \$ 9.6875	1,465,085	D
Common stock	02/07/2007	02/07/2007	F		327,236 (1) D \$ 38.75	1,137,849	D
Common stock	02/07/2007	02/07/2007	F		224,048 (1) D \$ 38.75	913,801	D

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Common stock	12/31/2006 ⁽²⁾	12/31/2006 ⁽²⁾	A	597	A	(2)	31,136	I	By 401(k) Plan
Common stock							18,959	I	By Daughter's Trust
Common stock							18,958	I	By Son's Trust
Common stock							400	I	By Wife

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock option, right to buy	\$ 10.9375	02/07/2007	02/07/2007	M	200,000	05/26/2000 01/27/2008	common 200,000		
Stock option, right to buy	\$ 10.9375	02/07/2007	02/07/2007	M	181,720	01/27/1999 01/27/2008	common 181,720		
Stock option, right to buy	\$ 9.6875	02/07/2007	02/07/2007	M	580,196	10/06/1998 10/06/2007	common 580,196		

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
	X		Chairman & CEO	

SMITH DEREK V
1000 ALDERMAN DRIVE
ALPHARETTA, GA 30005

Signatures

Derek V. Smith 02/08/2007

 Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Surrender of options for payment of exercise price and tax liability in accordance with the terms of the stock option plan and agreement.
 - (2) Shares acquired through the ChoicePoint Inc. 401(k) Plan during 2006 at prices ranging from \$33.15 to \$45.23 per share.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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