BAXTER INTERNATIONAL INC

Form 4 May 29, 2014

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL OMB

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if no longer subject to Section 16. Form 4 or Form 5

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

| 1. Name and Address of Reporting Person * STROUCKEN ALBERT P L | | | 2. Issuer Name and Ticker or Trading Symbol BAXTER INTERNATIONAL INC [BAX] | | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | |
|--|---------------------------------------|-----------------|--|----------------|-----|---|--------|--|--|--|---|
| (Last) ONE BAXT | (First) | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year) 05/27/2014 | | | _X_ Director10% Owner Other (specify below) | | | | | |
| (Street) 4. If Amendment, Do Filed(Month/Day/Year DEERFIELD, IL 60015 | | | | | A - | | | 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person | | | |
| (City) | (State) | (Zip) | Tabl | e I - Non | ı-D | erivative S | Secur | ities Acqu | uired, Disposed of | f, or Beneficial | ly Owned |
| 1.Title of Security (Instr. 3) | 2. Transaction Day (Month/Day/Year |) Execution any | med on Date, if Day/Year) | Code (Instr. 8 | 3) | 4. Securin(A) or Di (Instr. 3, | ispose | d of (D) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
| Common Stock, \$1 par value | 05/27/2014 | | | M(1) | | 3,840 | A | \$ 30.82 | 19,446 | D | |
| Common Stock, \$1 par value | 05/27/2014 | | | S <u>(1)</u> | | 3,840 | D | \$ 74.41 (2) | 15,606 | D | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transactio Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | |
|---|---|---|---|--|---|-------|--|--------------------|---|--|
| | | | | Code V | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Stock Option (Right to Buy) | \$ 30.82 | 05/27/2014 | | M <u>(1)</u> | | 3,840 | 09/01/2005 | 09/01/2014 | Common Stock, \$1 par value | 3,840 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | | |
|---|---------------|-----------|---------|-------|--|--|--|
| | Director | 10% Owner | Officer | Other | | | |
| STROUCKEN ALBERT P L ONE BAXTER PARKWAY DEERFIELD, IL 60015 | X | | | | | | |

Signatures

/s/ David P. Scharf, Attorney-in-Fact for Albert P.L. Stroucken

05/29/2014

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Transaction effected pursuant to a Rule 10b5-1 trading plan.
- (2) Price reflects weighted average sales price. Range of prices for transations are \$74.35 through \$74.72. Full information regarding the number of shares sold at each separate price will be provided by the issuer upon request.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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