SCHOLZ KENNETH R

Form 4

November 26, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB

Washington, D.C. 20549 Check this box

3235-0287 Number: January 31,

OMB APPROVAL

if no longer subject to Section 16. Form 4 or Form 5

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obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Last)

(Print or Type Responses)

1. Name and Address of Reporting Person * SCHOLZ KENNETH R	2. Issuer Name and Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer
	FIRST PACTRUST BANCORP INC	(Charle all and line la)

[FPTB]

(Check all applicable)

(Street)

(First)

3. Date of Earliest Transaction (Month/Day/Year)

_X__ Director 10% Owner _ Other (specify Officer (give title

C/O FIRSTPAC TRUST, 610 BAY **BOULEVARD**

11/25/2008

(Middle)

4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check

Filed(Month/Day/Year)

Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting

CHULA VISTA, CA 91910

(City)	(State)	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned							
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired on(A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Ownership Form: Direct Owned (D) or Following Indirect (I)		7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)	(Instr. 4)	
Common Stock	11/25/2008		P	100	A	\$ 8.9199	52,347	D	
Common Stock	11/25/2008		P	100	A	\$ 8.86	52,447	D	
Common Stock	11/25/2008		P	500	A	\$ 8.92	52,947	D	
Common Stock	11/25/2008		P	100	A	\$ 8.92	53,047	D	
Common Stock	11/25/2008		P	500	A	\$ 8.99	53,547	D	

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Comon Stock 11/25/2008 P 500 A \$ 9 54,047 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

8. Pr Deriv Secu (Inst

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)			7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (Right to Purchase)	\$ 17.19					<u>(1)</u>	04/24/2013	Common Stock	20,000
Employee Stock Option (Right to Purchase)	\$ 20.29					(2)	04/21/2014	Common Stock	6,450

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
SCHOLZ KENNETH R							
C/O FIRSTPAC TRUST	X						
610 BAY BOULEVARD	Λ						
CHULA VISTA, CA 91910							

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Signatures

/s/ James P. Sheehy, power of attorney

11/26/2008

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option vests in five equal annual installments beginning on April 24, 2004.
- (2) The option vests in five equal annual installments beginning on April 21, 2005.

Remarks:

Previously unreported, 1 share of Common Stock was purchased on 8/21/2008 at a price of \$11.25.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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