

LAM RESEARCH CORP  
Form 4  
February 23, 2015

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2015  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Bettinger Douglas R

(Last) (First) (Middle)  
4650 CUSHING PARKWAY  
(Street)

FREMONT, CA 94538

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
LAM RESEARCH CORP [LRCX]

3. Date of Earliest Transaction  
(Month/Day/Year)  
02/19/2015

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_ Director \_\_\_ 10% Owner  
 Officer (give title below) \_\_\_ Other (specify below)  
EVP, Chief Financial Officer

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Common Stock	02/19/2015		S	1,540 (2) D \$ 81.67	37,697 (1) D		
Common Stock	02/19/2015		M	3,974 A \$ 51.76	41,671 (1) D		
Common Stock	02/19/2015		S	3,974 (2) D \$ 81.67	37,697 (1) D		
Common Stock	02/19/2015		M	855 A \$ 51.76	38,552 (1) D		
Common Stock	02/19/2015		M	8,205 A \$ 42.41	46,757 (1) D		

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Common Stock	02/20/2015	S	427 <sup>(2)</sup>	D	\$ 82.92	46,330 <sup>(1)</sup>	D
Common Stock	02/20/2015	S	4,102 <sup>(2)</sup>	D	\$ 82.92	42,228 <sup>(1)</sup>	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	
Employee Stock Option (Right to Buy)	\$ 51.76	02/19/2015		M	3,974	<sup>(3)</sup> 02/18/2021	Common Stock	3,974	
Employee Stock Option (Right to Buy)	\$ 51.76	02/19/2015		M	855	<sup>(3)</sup> 02/18/2021	Common Stock	855	
Employee Stock Option (Right to Buy)	\$ 42.41	02/19/2015		M	8,205	02/08/2015 03/11/2020	Common Stock	8,205	

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other

Bettinger Douglas R  
4650 CUSHING PARKWAY  
FREMONT, CA 94538

EVP, Chief Financial Officer

## Signatures

Aaron Beckman by Power of  
Attorney

02/23/2015

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Amount report includes shares subject to unvested Restricted Stock Units.
- (2) Shares sold pursuant to 10b5-1 Trading Plan.
- (3) 33.3% of the stock options will vest on 2/18/15, 2/18/16 and 2/18/17.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.  
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