

Manasco Shon J.
Form 3
August 20, 2009

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

| | | | | |
|---|---------|--------------------------------------|--|--|
| 1. Name and Address of Reporting Person * | | 2. Date of Event Requiring Statement | 3. Issuer Name and Ticker or Trading Symbol | |
| Â Manasco Shon J. | | (Month/Day/Year) | CONSTELLATION ENERGY GROUP INC [CEG] | |
| (Last) | (First) | (Middle) | 08/11/2009 | |
| 100 CONSTELLATION WAY | | | 4. Relationship of Reporting Person(s) to Issuer | 5. If Amendment, Date Original Filed(Month/Day/Year) |
| (Street) | | | (Check all applicable) | |
| BALTIMORE,Â MDÂ 21202 | | | <input type="checkbox"/> Director <input type="checkbox"/> 10% Owner | 6. Individual or Joint/Group Filing(Check Applicable Line) |
| (City) | (State) | (Zip) | <input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other | <input checked="" type="checkbox"/> Form filed by One Reporting Person |
| | | | (give title below) (specify below) | <input type="checkbox"/> Form filed by More than One Reporting Person |
| | | | Senior Vice President | |

Table I - Non-Derivative Securities Beneficially Owned

| | | | |
|---------------------------------|---|--|---|
| 1. Title of Security (Instr. 4) | 2. Amount of Securities Beneficially Owned (Instr. 4) | 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 4. Nature of Indirect Beneficial Ownership (Instr. 5) |
|---------------------------------|---|--|---|

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| | | | | | |
|--|--|---|--|---|---|
| 1. Title of Derivative Security (Instr. 4) | 2. Date Exercisable and Expiration Date (Month/Day/Year) | 3. Title and Amount of Securities Underlying Derivative Security (Instr. 4) | 4. Conversion or Exercise Price of Derivative Security | 5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5) | 6. Nature of Indirect Beneficial Ownership (Instr. 5) |
| | Date Exercisable | Title | Amount or Number of Shares | | |
| | Expiration Date | | | | |

| | | | | | | | |
|--------------------------------------|-------|------------|--------------|-------------------|----------|---|---|
| Employee stock option (right to buy) | Â (1) | 02/27/2019 | Common Stock | 14,420 | \$ 19.76 | D | Â |
| Employee stock option (right to buy) | Â (2) | 04/21/2018 | Common Stock | 3,200 | \$ 92.2 | D | Â |
| Restricted stock units | Â (3) | Â (3) | Common Stock | 1,936.2644 (4) | \$ (5) | D | Â |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|-------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| Manasco Shon J. 100 CONSTELLATION WAY BALTIMORE, MD 21202 | Â | Â | Â Senior Vice President | Â |

Signatures

S J Manasco 08/20/2009

__Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Option granted on 2/27/09 will vest in three equal annual installments on 2/27/10, 2/27/11, and 2/27/12.
- (2) Option granted on 4/21/08 will vest in three equal annual installments beginning on 2/21/09. The second and third installments will vest on 2/21/10 and 2/21/11.
- (3) Units granted on 4/21/08 will vest in three equal annual installments beginning on 4/21/09. The second and third installments will vest on 4/21/10 and 4/21/11.
This amount is the remaining balance on units granted on 4/21/08 and includes shares obtained through reinvested dividends. The first
- (4) installment vested on 4/21/09 and the net shares after shares were withheld to pay the taxes due were sold prior to the reporting person becoming an insider subject to Section 16.
- (5) The units may be settled at the sole discretion of the issuer in cash or common stock. In addition, the units will pay dividends which will be reinvested.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.