

SAIC, Inc.  
Form 4  
September 28, 2007

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
WALKUSH JOSEPH P

2. Issuer Name and Ticker or Trading Symbol  
SAIC, Inc. [SAI]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)

10260 CAMPUS POINT DRIVE

09/28/2007

EXECUTIVE VICE PRESIDENT

(Street)

4. If Amendment, Date Original Filed (Month/Day/Year)

6. Individual or Joint/Group Filing (Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

SAN DIEGO, CA 92121

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	09/28/2007		C		82,308	A	\$ 0 <sup>(1)</sup> / <sub>(2)</sub>
Common Stock	09/28/2007		S <sup>(3)</sup>		69,000	D	\$ 19
Common Stock	09/28/2007		S <sup>(3)</sup>		600	D	\$ 19.01
Common Stock	09/28/2007		S <sup>(3)</sup>		1,000	D	\$ 19.02
Common Stock	09/28/2007		S <sup>(3)</sup>		3,300	D	\$ 19.03

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Common Stock	09/28/2007	S <sup>(3)</sup>	1,508	D	\$ 19.04	6,900	D	
Common Stock	09/28/2007	S <sup>(3)</sup>	6,100	D	\$ 19.05	800	D	
Common Stock	09/28/2007	S <sup>(3)</sup>	500	D	\$ 19.06	300	D	
Common Stock	09/28/2007	S <sup>(3)</sup>	300	D	\$ 19.07	0	D	
Common Stock						74.1947	I	By SAIC Retirement Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Class A Preferred Stock	(2)	09/28/2007		C	82,308	(2) (4)	Common Stock 82,308
Class A Preferred Stock	\$ 0 (2)					(2) (4)	Common Stock 16,918
Class A Preferred Stock	\$ 0 (2)					(2) (4)	Common Stock 108,590.58
Class A Preferred Stock	\$ 0 (2)					(2) (4)	Common Stock 78.6744

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
WALKUSH JOSEPH P 10260 CAMPUS POINT DRIVE SAN DIEGO, CA 92121			EXECUTIVE VICE PRESIDENT	

## Signatures

/s/ K. Garsson, Attorney-in-Fact Joseph P. Walkush	09/28/2007
<u>        </u> Signature of Reporting Person	Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) In accordance with the SAIC, Inc. certificate of incorporation, these shares were converted from Class A Preferred Stock to an equal number of shares of Common Stock at the direction of the reporting person.  
Class A Preferred Stock is convertible into Common Stock on a 1 for 1 basis on and after the following dates and in the proportionate amounts for each Series: 20% allocated to Series A-1 and convertible on January 11, 2007; 20% allocated to Series A-2 and convertible on April 11, 2007; 30% allocated to Series A-3 and convertible on July 10, 2007; 30% allocated to Series A-4 and convertible on October 8, 2007.
- (3) The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on June 29, 2007.
- (4) Class A Preferred Stock has no expiration date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.