

OSI SYSTEMS INC  
Form 4  
November 20, 2015

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**MEHRA AJAY**

(Last) (First) (Middle)  
**12525 CHADRON AVE**  
  
(Street)

**HAWTHORNE, CA 90250**

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
**OSI SYSTEMS INC [OSIS]**

3. Date of Earliest Transaction (Month/Day/Year)  
**11/20/2015**

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
**Executive Vice President**

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Ownership (Instr. 4) |         |   |  |
|---------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-------------------------------------------------------------------|-----------------------------------------------------------------------------------------------|----------------------------------------------------------|--------------------------------------------|---------|---|--|
|                                 |                                      |                                                    |                                | (A) or (D)                                                        | Price                                                                                         |                                                          |                                            |         |   |  |
| Common Stock                    | 11/20/2015                           |                                                    | M                              | V                                                                 | 35,000                                                                                        | A                                                        | \$ 18.64                                   | 141,149 | D |  |
| Common Stock                    | 11/20/2015                           |                                                    | S                              |                                                                   | 40,052                                                                                        | D                                                        | \$ 95.61                                   | 101,097 | D |  |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |
|--------------------------------------------|--------------------------------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-----------------------------------------------------------------------------------------|----------------------------------------------------------|---------------------------------------------------------------|
|                                            |                                                        |                                      |                                                    | Code                           | V (A) (D)                                                                               | Date Exercisable Expiration Date                         | Title Amount or Number of Shares                              |
| Option to Purchase Common Stock            | \$ 23.18                                               | 11/20/2015                           |                                                    | M                              | 5,000                                                                                   | 02/08/2011 02/07/2018                                    | Common Stock 5,000                                            |
| Option to Purchase Common Stock            | \$ 20.92                                               | 11/20/2015                           |                                                    | M                              | 10,000                                                                                  | 07/28/2011 07/27/2018                                    | Common Stock 10,000                                           |
| Option to Purchase Common Stock            | \$ 16.37                                               | 11/20/2015                           |                                                    | M                              | 20,000                                                                                  | 09/01/2012 08/31/2019                                    | Common Stock 20,000                                           |

## Reporting Owners

| Reporting Owner Name / Address                         | Relationships |           |                          |       |
|--------------------------------------------------------|---------------|-----------|--------------------------|-------|
|                                                        | Director      | 10% Owner | Officer                  | Other |
| MEHRA AJAY<br>12525 CHADRON AVE<br>HAWTHORNE, CA 90250 | X             |           | Executive Vice President |       |

## Signatures

/s/ Ajay Mehra 11/20/2015

\_\_Signature of Reporting Person Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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