

BERKSHIRE INCOME REALTY INC
 Form 8-K
 November 09, 2004

UNITES STATES
 SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 OR 15(d) of The Securities Exchange Act of 1934

Date of Report (Date of Earliest event reported) November 3, 2004

Berkshire Income Realty, Inc.

(Exact name of registrant as specified in its charter)

<u>Maryland</u>	<u>001-31659</u>	<u>32-0024337</u>
(State or other jurisdiction of incorporation or organization)	(Commission File Number)	(I.R.S. Employer Identification No.)
<u>One Beacon Street, Boston, Massachusetts</u>		<u>02108</u>
(Address of principal executive offices)		(Zip Code)

(Former name or former address, if changes since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 2.01 Completion of Acquisition or Disposition of Assets.

On November 3 and 4, 2004, Berkshire Income Realty OP, L.P. (the "OP") the operating partnership of Berkshire Income Realty, Inc. (the "Company"), through its newly formed and wholly owned subsidiaries; BIR Bridgewater, L.L.C, BIR Trellis L.L.C., BIR Arboretum L.L.C. and BIR Silver Hill, L.L.C., consummated the acquisitions of the following multifamily apartment communities:

Property Seller	Units	Location	Purchase Price	Date	
Bridgewater on the Lake	216	Hampton, VA	\$18,950,000.00	Nov. 3, 2004	F.C. Brid
Property	Units	Location	Purchase Price	1	Da

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Trellis at Lee's Mill	176	Newport News, VA	\$ 8,825,000.00	Nov. 3, 2004	F.C. Trel
Arboretum Place	184	Newport News, VA	\$10,575,000.00	Nov. 4, 2004	F.C. Arbo
Silver Hill at Arboretum	153	Newport News, VA	\$ 4,350,000.00	Nov. 4, 2004	F.C. Silv

In addition, on November 4, 2004, the Company acquired the vacant land adjacent to Arboretum Arboretum Land Associates, L.P.

Item 9.01 Financial Statements and Exhibits

(a) Financial Statements of Businesses Acquired

Financial statement for the property acquired and noted in Item 2.01 herein are not av by amendment as soon as practicable, but not later than January 17, 2005.

(b) Pro Forma Financial Information

Pro forma financial information of the Company reflecting the properties acquired available at this time and will be filed by amendment as soon as practicable, but not la

(c) Exhibits.

- Exhibit 10.1 Purchase and Sale Agreement dated September 2, 2004, between F.C. Trellis Associates L.L.C.*
- Exhibit 10.2 Purchase and Sale Agreement dated September 2, 2004, between F.C. Bridgewater Associ Bridgewater, L.L.C.*
- Exhibit 10.3 Purchase and Sale Agreement dated September 2, 2004, between F.C. Arboretum Associat L.L.C.*
- Exhibit 10.4 Purchase and Sale Agreement dated September 2, 2004, between F.C. Silver Hill Associ Hill, L.L.C.*
- Exhibit 10.5 Purchase and Sale Agreement dated September 2, 2004, between F.C. Arboretum Land Ass Arboretum Development, L.L.C.*

*Previously filed as an exhibit to the Company's Current Report on Form 8-K, file Commission on September 9, 2004.

SIGNATURES

Pursuant to the requirements of the Securities and Exchange Act of 1934, the Company has duly caused this Report to be signed on its behalf by the undersigned hereunto duly authorized.

Berkshire Income Realty, Inc.

Date: November 9, 2004

/s/ David C. Quade

Name: David C. Quade
Title: President and Chief
Financial Officer