

HOLBROOK CONNIE C
 Form 4
 January 09, 2003

FORM 4

UNITED STATES SECURITIES AND
 EXCHANGE COMMISSION
 Washington, DC 20549

OMB
 APPROVAL
 OMB
 Number: 3235-0287
 Expires: January 31,
 2005
 Estimated average
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 hours per
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- o Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN
 BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person*			2. Issuer Name and Ticker or Trading Symbol		6. Relationship of Reporting Person to Issuer (Check all applicable)				
Holbrook, Connie C.			Questar Corporation - STR		<input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below)				
(Last) (First) (Middle) 180 East 100 South, P.O. Box 45433			3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary)		4. Statement for Month/Day/Year January 7, 2003				
(Street) Salt Lake City, Utah 84145-0433					5. If Amendment, Date of Original (Month/Day/Year)				
(City) (State) (Zip)			Table I Non-Derivative Securities Acquired, Disposed of, or Beneficially		7. Individual or Joint/Group (Check Applicable Line) Form filed by One Reporting Person Form filed by More than One Reporting Person				
1. Title of Security (Instr. 3)			2. Transaction Date	2A. Deemed Execution Date, if	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially	6. Ownership Form: Direct	7.

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	(Month/ Day/ Year)	any (Month/ Day/ Year)	Code V	Amount	(A) or (D)	Price	Owned(D) or Followed Reported Transaction(s) (Instr. 4) (Instr. 3 and 4)
Common Stock (and attached Common Stock Purchase Rights)	01-07-2003		M	573	A	\$16.8125	
Common Stock (and attached Common Stock Purchase Rights)	01-07-2003		F	338	D	\$28.48	
Common Stock (and attached Common Stock Purchase Rights)	01-07-2003		M	50	A	\$15.00	
Common Stock (and attached Common Stock Purchase Rights)	01-07-2003		F	9	D	\$28.48	99,943
Common Stock (and attached Common Stock Purchase Rights)							28,478,17960 ¹

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

FORM 4 (continued)	Table II Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)						

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr.8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option	\$16.8125	01-07-2003		M			573	8-13-1996 8-13-1997 8-13-1998 8-13-1999	2-13-2006	Common Stock (and attached Common Stock Purchase Rights)	573
Stock Option	\$15.00	01-07-2003		M			50	8-08-2000 8-08-2001 8-08-2002 8-08-2003	2-08-2010	Common Stock (and attached Common Stock Purchase Rights)	50
Phantom Stock Units	1-1	01-07-2003		A		14.2732					

Explanation of Responses:

- 1 These equivalent shares are in my account in Questar's Employee Investment Plan as of December 31, 2002.
- 2 These numbers include vested options only (this is a corrected total). Detailed information concerning my options has been previously disclosed.
- 3 I receive phantom stock units as a result of my participation in an excess benefit plan sponsored by Questar. This total includes the 2,187.4101 phantom stock units in such plan in addition to the phantom stock units held through my account balances in deferred compensation plans.

/s/ Connie C. Holbrook

January 9, 2003

** Intentional misstatements or omissions of facts constitute

Connie C. Holbrook

Date

Federal Criminal Violations.

See

18 U.S.C. 1001 and 15 U.S.C.
78ff(a).

**Signature of Reporting Person

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient,
see Instruction 6 for procedure.

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