

BAXTER INTERNATIONAL INC

Form 4

October 26, 2011

**FORM 4****UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
*See Instruction*  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

OMB  
Number: 3235-0287  
Expires: January 31,  
2005  
Estimated average  
burden hours per  
response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
PARKINSON ROBERT L JR

2. Issuer Name **and** Ticker or Trading  
Symbol

BAXTER INTERNATIONAL INC  
[BAX]

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

(Last) (First) (Middle)

ONE BAXTER PARKWAY

(Street)

DEERFIELD, IL 60015

(City) (State) (Zip)

3. Date of Earliest Transaction  
(Month/Day/Year)  
10/24/2011

☐ Director ☐ 10% Owner  
☒ Officer (give title below) ☐ Other (specify below)  
Chairman of the Board & CEO

4. If Amendment, Date Original  
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
☒ Form filed by One Reporting Person  
☐ Form filed by More than One Reporting  
Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock, \$1 par value	10/24/2011		M <sup>(1)</sup>	190,434 A	\$ 31.72 531,979	D	
Common Stock, \$1 par value	10/24/2011		S <sup>(1)</sup>	190,434 D	\$ 55.26 341,545 (2)	D	
Common Stock, \$1 par value	10/25/2011		M <sup>(1)</sup>	14,309 A	\$ 31.72 355,854	D	
Common Stock, \$1	10/25/2011		S <sup>(1)</sup>	14,309 D	\$ 55.1 341,545 (3)	D	

par value

Common Stock, \$1 par value	10/26/2011	M <sup>(1)</sup>	119,602	A	\$ 31.72	461,147	D
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Common Stock, \$1 par value	10/26/2011	S <sup>(1)</sup>	119,602	D	\$ 55.08 <u>(4)</u>	341,545	D
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount Number Shares
Stock Option (Right to Buy)	\$ 31.72	10/24/2011		M <sup>(1)</sup>	190,434	04/19/2007 04/18/2014	Common Stock, \$1 par value 190,434
Stock Option (Right to Buy)	\$ 31.72	10/25/2011		M <sup>(1)</sup>	14,309	04/19/2007 04/18/2014	Common Stock, \$1 par value 14,309
Stock Option (Right to Buy)	\$ 31.72	10/26/2011		M <sup>(1)</sup>	119,602	04/19/2007 04/18/2014	Common Stock, \$1 par value 119,602

## Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
PARKINSON ROBERT L JR ONE BAXTER PARKWAY DEERFIELD, IL 60015	X Chairman of the Board & CEO

## Signatures

/s/ Robert L.  
Parkinson, Jr.

10/26/2011

\_\_Signature of Reporting  
Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Transaction effected pursuant to a Rule 10b5-1 trading plan entered into by Mr. Parkinson with respect to the stock options granted by the Company to Mr. Parkinson on April 19, 2004.
- (2) Price reflects weighted average sales price. Range of prices for transaction is \$55.00 through \$55.43. Full information regarding the number of shares sold at each separate price will be provided by the issuer upon request.
- (3) Price reflects weighted average sales price. Range of prices for transaction is \$55.00 through \$55.30. Full information regarding the number of shares sold at each separate price will be provided by the issuer upon request.
- (4) Price reflects weighted average sales price. Range of prices for transaction is \$55.00 through \$55.31. Full information regarding the number of shares sold at each separate price will be provided by the issuer upon request.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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