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Business Outsourcing Service, Inc. Form 8-K August 08, 2011

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 OR 15(d) of The Securities Exchange Act of 1934

Date of Report (Date of earliest event reported) August 5, 2011

BUSINESS OUTSOURCING SERVICE, INC. (Exact name of registrant as specified in its charter)

Nevada

(State or other jurisdiction of incorporation)

000-54329 (Commission File Number)

98-0583166

(IRS Employer Identification No.)

1001 SW 5th Avenue, Suite 1100, Portland, Oregon, 97204 (Address of principal executive offices and Zip Code)

(503) 206-0935

(Registrant's telephone number, including area code)

N/A

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- [] Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- [] Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- [] Pre-commencement communications pursuant to Rule 14d-2 (b) under the Exchange Act (17 CFR 240.14d-2 (b))
- [] Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

ITEM 1.01 ENTRY INTO A MATERIAL DEFINITIVE AGREEMENT.

On August 5, 2011 we announced we signed a letter of intent with Prof. Sarah Ferber and Ms. Vered Caplan to have them use their best efforts to negotiate a license agreement on behalf of our company with the Sheba Medical Center to acquire the exclusive rights to their functional autologous insulin producing cells (AIPC) regeneration technology.

A copy of our letter of intent and press release are attached as exhibits to our current report and are incorporated by reference.

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ITEM 9.01 FINANCIAL STATEMENTS AND EXHIBITS.

- 10.1 Letter of Intent dated August 4, 2011 with Prof. Sarah Ferber and Ms. Vered Caplan
- 99.1 news release dated August 5, 2011

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

BUSINESS OUTSOURCING SERVICE, INC.

/s/ Guilbert Cuison

Guilbert Cuison President, Secretary Director August 8, 2011

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