OERTON COLIN A

Form 4

February 03, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

January 31, Expires: 2005

OMB APPROVAL

Form 4 or Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

Estimated average burden hours per response... 0.5

See Instruction

1(b).

(Print or Type Responses)

1. Name and Add OERTON CO		ng Person *	2. Issuer Name and Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer		
			SUNOCO LOGISTICS PARTNERS LP [SXL]	(Check all applicable)		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction	Director 10% Owner		
1801 MARKET STREET			(Month/Day/Year) 02/01/2005	_X_ Officer (give title Other (specify below) V. P. & Chief Fin. Officer		
(Street)			4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check		
			Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person		
PHILADELPHIA, PA 19103				Form filed by More than One Reporting Person		

PHILADELPHIA, PA 19103

(City)	(State) (Z	Zip) Table	I - Non-De	erivative S	ecuriti	ies Acq	uired, Disposed o	f, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired on(A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code V	Amount	or (D)	Price	Transaction(s) (Instr. 3 and 4)		
Common Units	02/01/2005		M <u>(1)</u>	15,000	A	\$0	21,400	D	
Common Units	02/01/2005		M(1)	5,401	A	\$0	26,801	D	
Common Units	02/01/2005		M(1)	2,067	A	\$0	28,868	D	
Common Units	02/01/2005		M	20,605	A	\$0	49,473	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of onDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amo Underlying Secu (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	An or Nu of
Restricted Units	\$ 0	02/01/2005		M <u>(1)</u>		5,401	08/08/1988	08/08/1988	Common Units	5
Restricted Units	\$ 0	02/01/2005		M <u>(1)</u>		2,067	08/08/1988	08/08/1988	Common Units	2
Restricted Units	\$ 0 (2)	02/01/2005		A(3)	20,605		08/08/1988	08/08/1988	Common Units	20
Restricted Units	\$ 0	02/01/2005		M <u>(1)</u>		20,605	08/08/1988	08/08/1988	Common Units	20
Restricted Units	\$ 0	02/01/2005		M <u>(1)</u>		15,000	11/30/2002	11/30/2012	Common Units	15

Reporting Owners

Reporting Owner Name / Address			Relationships	
	Director	10% Owner	Officer	Other

OERTON COLIN A 1801 MARKET STREET PHILADELPHIA, PA 19103

V. P. & Chief Fin. Officer

Signatures

/s/ Bruce D. Davis, Jr., Attorney-in-fact for

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

02/03/2005

(1) Settlement in transaction exempt under Rule 16(b)3 of restricted units granted on July 23, 2002 under the Sunoco Partners LLC Long Term Incentive Plan ("LTIP"). Payout settled in common units at the end of the applicable performance period.

Reporting Owners 2

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- (2) The conversion rate is 1 for 1.
 - Consists of 2,066 and 13,332 restricted units, representing final vested portion of awards ("launch" and "initial" grants, respectively),
- made to reporting person on July 23, 2002 under the Sunoco Partners LLC Long Term Incentive Plan ("LTIP"). Also includes 5,206 restricted units reflecting certain distribution equivalent rights associated with these awards. Payout settled in common units at the end of the applicable performance period.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.