

Waye Thom
Form 4
November 19, 2012

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
Waye Thom

(Last) (First) (Middle)

C/O SIGMA CAPITAL
ADVISORS, LLC, 800 THIRD
AVENUE, SUITE 1701

(Street)

NEW YORK, NY 10022

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol

DecisionPoint Systems, Inc. [DPSI]

3. Date of Earliest Transaction
(Month/Day/Year)

11/15/2012

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____X____ 10% Owner
____ Officer (give title below) ____ Other (specify below)

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
____ Form filed by One Reporting Person
X Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock, par value \$.001 per share	11/15/2012		J ⁽¹⁾		120,931	A	Ⓐ
					936,053	I	

SEE
FOOTNOTE
(2) (3)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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information contained in this form are not
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SEC 1474
(9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Own Follo Repor Trans (Instr
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Waye Thom C/O SIGMA CAPITAL ADVISORS, LLC 800 THIRD AVENUE, SUITE 1701 NEW YORK, NY 10022		X		
Sigma Capital Advisors, LLC 800 THIRD AVENUE, SUITE 1701 NEW YORK, NY 10022		X		
Sigma Capital Partners, LLC 800 THIRD AVENUE, SUITE 1701 NEW YORK, NY 10022		X		
Sigma Opportunity Fund II, LLC 800 THIRD AVENUE, SUITE 1701 NEW YORK, NY 10022		X		

Signatures

/s/ Kevin W. Waite By: Kevin W. Waite, Power of Attorney	11/19/2012
__Signature of Reporting Person	Date
Sigma Capital Advisors, LLC /s/ Kevin W. Waite Kevin W. Waite, Authorized Representative	11/19/2012
__Signature of Reporting Person	Date
Sigma Capital Partners, LLC /s/ Kevin W. Waite Kevin W. Waite, Authorized Representative	11/19/2012
__Signature of Reporting Person	Date

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Sigma Opportunity Fund II, LLC /s/ Kevin W. Waite Kevin W. Waite, Authorized Representative

11/19/2012

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Shares issued as an anti-dilution adjustment.

(2) This Form 4 is filed jointly by Sigma Opportunity Fund II, LLC ("Sigma Fund"), Sigma Capital Advisor, LLC ("Sigma Advisors"), Sigma Capital Partners, LLC ("Sigma Partners") and Thom Waye.

Of these securities, (i) 65,000 shares are owned directly by Sigma Advisors and (ii) 871,053 shares are owned directly by Sigma Fund.

(3) Mr. Waye, Sigma Partners and Sigma Advisors may be deemed to indirectly beneficially own the securities not directly owned by virtue of Mr. Waye being the sole member of Sigma Partners, which is the sole member of Sigma Advisors, the managing member of Sigma Fund for which Mr. Waye is the manager. Each of the reporting persons disclaims beneficial ownership of the securities not directly owned by them except to the extent of their pecuniary interest therein.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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