

FRENCH CHRISTOPHER E  
 Form 4  
 February 20, 2018

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL  
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 FRENCH CHRISTOPHER E

2. Issuer Name and Ticker or Trading Symbol  
 SHENANDOAH TELECOMMUNICATIONS CO/VA/ [SHEN]

5. Relationship of Reporting Person(s) to Issuer  
 (Check all applicable)  
 Director  10% Owner  
 Officer (give title below)  Other (specify below)  
 President

(Last) (First) (Middle)  
 PO BOX 459  
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)  
 02/15/2018

EDINBURG, VA 22824  
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
				(A) or (D)	Price					
				Code	V	Amount				
Common Stock	02/15/2018		A		7,555	A	\$ 0	165,036	D	
Common Stock	02/15/2018		F		2,095	D	\$ 31.05	162,941	D	
Common Stock	02/19/2018		A		5,692	A	\$ 0	168,633	D	
Common Stock	02/19/2018		F		1,579	D	\$ 32.85	167,054	D	
Common Stock								64,296	I	By Spouse

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Common Stock	13,668	I	By Son
Common Stock	137,984	I	TTEE French Grandchildren Trust <sup>(1)</sup>
Common Stock	316,484	I	TTEE U/A WBF fbo Grandchildren <sup>(1)</sup>
Common Stock	345,000	I	By Son as TTEE of French Family Trust <sup>(1)</sup>
Common Stock	339,966	I	TTEE WBF fbo Anne <sup>(1)</sup>
Common Stock	146,249	I	TTEE WBF fbo Cynthia <sup>(1)</sup>
Common Stock	339,966	I	TTEE WBF fbo Chirstopher <sup>(1)</sup>
Common Stock	6,480	I	TTEE Gladys H Teale Trust <sup>(1)</sup>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
	<sup>(2)</sup>	02/15/2018		M	(A) 2,710	<sup>(3)</sup> 02/21/2019		2,710

Restricted Stock Unit							Common Stock	
Restricted Stock Unit	(2)	02/15/2018	M	2,474	(3)	02/20/2020	Common Stock	2,474
Restricted Stock Unit	(2)	02/15/2018	M	2,371	(3)	02/18/2021	Common Stock	2,371
Restricted Stock Unit	(2)	02/19/2018	M	5,692	(3)	02/19/2018	Common Stock	5,692

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
FRENCH CHRISTOPHER E PO BOX 459 EDINBURG, VA 22824	X		President	

## Signatures

Christopher E  
French  
02/20/2018

\_\_Signature of  
Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These shares are held in trust for the benefit of certain relatives of Mr. French. Mr. French disclaims beneficial ownership of the shares as to which he has no pecuniary interest and this filing is not an admission that Mr. French is the beneficial owner of such shares.
- (2) Each restricted stock unit represents a contingent right to receive one share of common stock.
- (3) The option vests one-fourth on each the first, second, third and fourth anniversary. The options (and shares issuable upon exercise of the option) are subject to cancellation and forfeiture in accordance with the Company's executive compensation recovery policy.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.