

YUM BRANDS INC
Form 4
November 09, 2016

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
WALTER ROBERT D

(Last) (First) (Middle)

330 W. SPRING STREET

(Street)

COLUMBUS, OH 43215

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
YUM BRANDS INC [YUM]

3. Date of Earliest Transaction
(Month/Day/Year)
11/07/2016

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☒ Director ☐ 10% Owner
☐ Officer (give title below) ☐ Other (specify
below)

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(D)	Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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information contained in this form are not
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SEC 1474
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)

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Derivative Security			Code	V	(D) (Instr. 3, 4, and 5)		Date Exercisable	Expiration Date	Title	Amount or Number of Shares
					(A)	(D)				
Phantom Stock	<u>(1)</u>	11/07/2016	P		2,062.7702		<u>(2)</u>	<u>(3)</u>	Common Stock	2,062.77
Phantom Stock	<u>(1)</u>	11/07/2016	P		260.4844		<u>(2)</u>	<u>(3)</u>	Common Stock	260.48
Phantom Stock	<u>(1)</u>	11/07/2016	P		1,695.3204		<u>(4)</u>	<u>(5)</u>	Common Stock	1,695.32
Phantom Stock	<u>(1)</u>	11/07/2016	P		1,474.5325		<u>(6)</u>	<u>(7)</u>	Common Stock	1,474.53
Phantom Stock	<u>(1)</u>	11/07/2016	P		1,273.7047		<u>(4)</u>	<u>(3)</u>	Common Stock	1,273.70
Phantom Stock	<u>(1)</u>	11/07/2016	P		1,080.019		<u>(6)</u>	<u>(7)</u>	Common Stock	1,080.01
Phantom Stock	<u>(1)</u>	11/07/2016	P		95.2958		<u>(6)</u>	<u>(7)</u>	Common Stock	95.295
Phantom Stock	<u>(1)</u>	11/07/2016	P		1,022.6996		<u>(6)</u>	<u>(7)</u>	Common Stock	1,022.69
Phantom Stock	<u>(1)</u>	11/07/2016	P		90.2382		<u>(6)</u>	<u>(7)</u>	Common Stock	90.238
Phantom Stock	<u>(1)</u>	11/07/2016	P		1,016.7354		<u>(6)</u>	<u>(8)</u>	Common Stock	1,016.73
Phantom Stock	<u>(1)</u>	11/07/2016	P		89.712		<u>(6)</u>	<u>(8)</u>	Common Stock	89.711
Phantom Stock	<u>(1)</u>	11/07/2016	P		1,234.9111		<u>(6)</u>	<u>(8)</u>	Common Stock	1,234.91
Phantom Stock	<u>(1)</u>	11/07/2016	P		208.3912		<u>(6)</u>	<u>(8)</u>	Common Stock	208.39
Phantom Stock	<u>(1)</u>	11/07/2016	P		307.7044		<u>(6)</u>	<u>(7)</u>	Common Stock	307.70

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
WALTER ROBERT D 330 W. SPRING STREET COLUMBUS, OH 43215	X			

Signatures

/s/ M. Gayle
Hobson, POA

11/09/2016

__Signature of Reporting
Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Conversion occurs on a one-for-one basis.
- (2) Phantom Exercise Date
- (3) The YUM! Brands, Inc. Executive Income Deferral Program does not have specified expiration dates.
- (4) The phantom stock units are accrued under the YUM! Brands, Inc. Director Deferred Compensation Plan and will be settled in YUM! stock after directorship ceases.
- (5) The Director Deferred Compensation Plan does not have specified expiration dates.
- (6) Payments are made in accordance with elections on file.
- (7) The Program does not have specified expiration dates.
- (8) Phantom units accrued under the YUM! Brands, Inc. Director Deferred Compensation Plan do not have expiration dates.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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