UNITED THERAPEUTICS Corp

Form 4 May 26, 2015

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287

Check this box if no longer subject to

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Number: January 31, Expires: 2005

OMB APPROVAL

Section 16. Form 4 or Form 5 obligations

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

Estimated average burden hours per 0.5 response...

See Instruction

may continue. 30(h) of the Investment Company Act of 1940

Common

Common

Stock (2)

Stock

1(b).											
(Print or Type	Responses)										
1. Name and A	2. Issuer Name and Ticker or Trading Symbol UNITED THERAPEUTICS Corp [UTHR]					5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
(Last) C/O UNITE CORPORA STREET	3. Date of Earliest Transaction (Month/Day/Year) 05/26/2015					X Director 10% OwnerX Officer (give title Other (specify below) President & Co-CEO					
				Filed(Month/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting			
								Person			
(City)	(State)	(Zip)	Tabl	e I - Non-D	erivative S	Securi	ties Acqu	iired, Disposed of	, or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction Da (Month/Day/Year) Execution any		3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8) (A) or Code V Amount (D) Price			of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	05/26/2015			M(1)	10,000	A	\$ 47.5	11,456	D		
Common Stock	05/26/2015			D <u>(1)</u>	10,000	D	\$ 182.5	1,456	D		

18,863

6,773

Ι

I

By trust

By Jeffs

Family

LLC

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date		4.	5. Number of				7. Title and Amount of	
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	TransactionDerivative			Expiration Date		Underlying Securities	
Security	or Exercise		any	Code	Securities		(Month/Day/Year)		(Instr. 3 and 4)	
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	, I					
	Derivative				or Disposed of					
	Security			(D)						
					(Instr. 3, 4,					
					and 5)					
							Date Exercisable	Expiration Date	Title	Amount or Number
				Code V	(A)	(D)				of Shares
Share									Common	
Tracking Award	\$ 47.5	05/26/2015		M <u>(1)</u>		10,000	03/15/2013	03/15/2022	Stock	10,000

Reporting Owners

Reporting Owner Name / Address	Relationships						
•	Director	10% Owner	Officer	Other			
JEFFS ROGER							
C/O UNITED THERAPEUTICS CORPORATION	X		President & Co-CEO				
1040 SPRING STREET	A Fresident & Co		riesident & Co-CEO	CEO			
SILVER SPRING, MD 20910							

Signatures

/s/ John S. Hess, Jr. under Power of Attorney 05/26/2015

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Exercise of a cash-settled share tracking award.
- (2) Shares held by a family limited liability company of which the reporting person and his spouse are managing members.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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