CENTRUE FINANCIAL CORP

Form 4

February 15, 2008

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

Form 4 or Form 5 obligations may continue. See Instruction

Check this box

if no longer

subject to

Section 16.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

SECURITIES

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * MCDONNELL DENNIS J

2. Issuer Name and Ticker or Trading

Symbol

CENTRUE FINANCIAL CORP

Issuer

(Check all applicable)

[TRUE]

(Last) (First) (Middle)

(State)

02/15/2008

(Zip)

3. Date of Earliest Transaction

X Director 10% Owner Other (specify Officer (give title

5. Relationship of Reporting Person(s) to

(Month/Day/Year) 02/15/2008

122 W MADISON STREET (Street)

4. If Amendment, Date Original

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person _ Form filed by More than One Reporting

I

I

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

below)

OTTAWA, IL 61350

(City)

STOCK

STOCK

COMMON

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)			5. Amount of Securities Beneficially Owned	6. Ownership Form: Direct (D)	Beneficial		
		(Month/Day/Tear)	Code V	Amount	(A) or (D)	Price	Following Reported Transaction(s) (Instr. 3 and 4)	or Indirect (I) (Instr. 4)	Ownership (Instr. 4)	
COMMON STOCK							405,288 (1)	D		
COMMON							142 100	т	IN	

2.000 A

P

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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142,100

35,100

SEC 1474 (9-02)

IRA

TRUST

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number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
DIRECTOR STOCK OPTION	\$ 23.29					11/13/2006	12/18/2013	COMMON STOCK	2,500
DIRECTOR STOCK OPTION	\$ 21.75					11/13/2006	12/17/2014	COMMON STOCK	2,500
DIRECTOR STOCK OPTION	\$ 21.15					11/13/2006	12/15/2015	COMMON STOCK	2,500
DIRECTOR STOCK OPTION	\$ 19.27					04/24/2008	04/24/2017	COMMON STOCK	5,000

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
MCDONNELL DENNIS J 122 W MADISON STREET OTTAWA, IL 61350	X	X					

Signatures

DENNIS J.

MCDONNELL 02/15/2008

**Signature of Reporting Person Date

Reporting Owners 2

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) REPORTING PERSON ALSO HOLDS 1,381 SHARES OF CONVERTIBLE PREFERRED STOCK. UPON CONVERSION, 86,021 SHARES WOULD BE ISSUABLE.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.