

Edgar Filing: EQUITY OIL CO - Form 4

EQUITY OIL CO

Form 4

June 06, 2002

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

() Check this box if no longer subject to Section 16.

Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person

BRANDRUP, DOUGLAS W.
57 OLD POST ROAD, NO. 2
GREENWICH, CT 06830

2. Issuer Name and Ticker or Trading Symbol

EQUITY OIL COMPANY
EQTY

3. IRS or Social Security Number of Reporting Person (Voluntary)

062-32-7564

4. Statement for Month/Year

MAY 31, 2002

5. If Amendment, Date of Original (Month/Year)

6. Relationship of Reporting Person(s) to Issuer (Check all applicable)

(X) Director () 10% Owner () Officer (give title below) (X) Other
(specify below)

CHAIRMAN OF THE BOARD

7. Individual or Joint/Group Filing (Check Applicable Line)

(X) Form filed by One Reporting Person
() Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security | 2. Transaction Date | 3. Code | 4. Securities Acquired (A) or Disposed of (D) | | 5. Amount | A/D | Price | 5. Amount of Securities Beneficially Owned at End of Month |
|---------------------------------|---------------------|---------|---|-------|-----------|-----|--------|--|
| | | | Amount | Price | | | | |
| Equity Oil Company Common stock | 05/30/02 | P | | | 1,000 | A | 2.2496 | |
| Equity Oil Company Common stock | 05/30/02 | P | | | 2,000 | A | 2.2175 | |
| Equity Oil Company Common stock | 05/31/02 | P | | | 5,000 | A | 2.2799 | |
| Equity Oil Company Common stock | 05/31/02 | P | | | 4,000 | A | 2.30 | 150,000 |
| | | | | | | | | 10,000 |
| | | | | | | | | 5,000 |

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

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| 1. Title of Derivative Security | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date | 4. Transaction Code | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities | 8. Price of Underlying Securities |
|---------------------------------|--|---------------------|---------------------|--|--|--|-----------------------------------|
| NON-QUALIFIED STOCK OPTIONS (3) | \$2.04 | 05/08/02 | A | 5,000 | 05/08/03 - 05/08/12 | EQUITY OIL COMPANY | \$2.04 |

Explanation of Responses:

(1) Family trust of which the reporting person's spouse is the beneficiary. Co-trustee reporting person disclaims any beneficial ownership in these shares.

(2) Family trust of which the reporting person's stepson is the beneficiary. Co-trustee reporting person disclaims any beneficial ownership in these shares.

(3) GRANT TO REPORTING PERSON OF OPTIONS TO BUY COMMON STOCK UNDER THE EQUITY OIL COMPANY 2000 STOCK OPTION PLAN, A RULE 16B-3 PLAN.