

WINOKUR HERBERT S JR
Form 4
June 05, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
WINOKUR HERBERT S JR

2. Issuer Name and Ticker or Trading Symbol
NATCO GROUP INC [NTG]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
30 EAST ELM STREET
(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
06/01/2006

Director 10% Owner
 Officer (give title below) Other (specify below)

GREENWICH, CT 06830

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| Class A Common Stock, par value \$0.01 per share ⁽¹⁾ | 06/01/2006 | 06/01/2006 | A | 2,500 | A \$ 31.16 | 28,928 | D |
| Class A Common Stock, par value \$0.01 per share ⁽²⁾ | 06/02/2006 | 06/02/2006 | M | 6,667 | A \$ 10 | 2,089,977 ⁽³⁾ | I See Footnote ⁽³⁾ |
| Class A Common | 06/02/2006 | 06/02/2006 | M | 2,667 | A \$ 7.95 | 2,089,977 ⁽³⁾ | I See Footnote |

Edgar Filing: WINOKUR HERBERT S JR - Form 4

| | | | | | | | | | |
|---|------------|------------|---|-------|---|---------|--------------------------|---|-------------------------|
| Stock, par value \$0.01 per share ⁽²⁾ | | | | | | | | | <u>(3)</u> |
| Class A Common Stock, par value \$0.01 per share ⁽²⁾ | 06/02/2006 | 06/02/2006 | M | 1,599 | A | \$ 6.8 | 2,089,977 ⁽³⁾ | I | See Footnote <u>(3)</u> |
| Class A Common Stock, par value \$0.01 per share ⁽²⁾ | 06/02/2006 | 06/02/2006 | M | 901 | A | \$ 6.8 | 2,089,977 ⁽³⁾ | I | See Footnote <u>(3)</u> |
| Class A Common Stock, par value \$0.01 per share ⁽²⁾ | 06/02/2006 | 06/02/2006 | M | 2,500 | A | \$ 7.24 | 2,089,977 ⁽³⁾ | I | See Footnote <u>(3)</u> |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|-------------------------------|
| Stock Option | \$ 0 | 06/02/2006 | 06/02/2006 | M | 6,667 | 01/01/2001 01/01/2010 | Common Stock | 6,667 |
| Stock Option | \$ 0 | 06/02/2006 | 06/02/2006 | M | 2,667 | 08/06/2002 08/06/2011 | Common Stock | 2,667 |
| | \$ 0 | 06/02/2006 | 06/02/2006 | M | 1,599 | 06/03/2004 06/03/2013 | | 1,599 |

| Stock Option | | | | | | | | | Common Stock | |
|--------------|------|------------|------------|---|-------|------------|------------|--------------|--------------|--|
| Stock Option | \$ 0 | 06/02/2006 | 06/02/2006 | M | 301 | 06/03/2004 | 06/03/2013 | Common Stock | 301 | |
| Stock Option | \$ 0 | 06/02/2006 | 06/02/2006 | M | 2,500 | 06/15/2005 | 06/15/2014 | Common Stock | 2,500 | |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| WINOKUR HERBERT S JR 30 EAST ELM STREET GREENWICH, CT 06830 | X | X | | |

Signatures

/s/ Herbert S.
Winokur, Jr. 06/05/2006

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents an award of restricted stock pursuant to stockholder approved incentive compensation plan. Restrictions on the award lapse 100% after one year of service, or on June 1, 2007, or sooner, on the death, disability or retirement after age 68 of the recipient, or upon a corporate change. The stock was issued on June 1, 2006, and therefore has no expiration date, but could be forfeited if service ends prior to June 1, 2007, under certain circumstances.
 - (2) Represents the exercise by Capricorn Investors II, L.P. ("Capricorn") of a total of 14,334 options to purchase shares of NATCO Group ("Shares"). Mr. Winokur is the managing member of Capricorn Holdings, LLC ("Holdings, LLC"), the general partner of Capricorn. Mr. Winokur holds 28,928 Shares directly, and 1,835,951 shares indirectly through Capricorn Holdings, Inc. of which Mr. Winokur is the sole shareholder. Additionally, Winokur Family Investors, LLC, of which Mr. Winokur is a beneficial owner, directly owns 148,659 Shares. Holdings LLC, of which Winokur Family Investors LLC has an interest, owns 52,105 Shares. Capricorn owns 24, 334 Shares. Mr. Winokur is deemed beneficial owner of 2,089,977 Shares. Mr. Winokur disclaims pecuniary interest in 188,139 Shares.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.