

DecisionPoint Systems, Inc.
 Form 3
 January 29, 2015

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

| | | | | | |
|---|--|---|---|--|---|
| 1. Name and Address of Reporting Person * Â TAGLICH MICHAEL N (Last) (First) (Middle) C/O DECISIONPOINT SYSTEMS, INC., Â 8697 RESEARCH DRIVE (Street) IRVINE, Â CA Â 92618 (City) (State) (Zip) | 2. Date of Event Requiring Statement (Month/Day/Year) 10/03/2014 | 3. Issuer Name and Ticker or Trading Symbol DecisionPoint Systems, Inc. [DPSI] | 4. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input type="checkbox"/> Officer <input type="checkbox"/> Other (give title below) (specify below) | 5. If Amendment, Date Original Filed(Month/Day/Year) | 6. Individual or Joint/Group Filing(Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person |
|---|--|---|---|--|---|

Table I - Non-Derivative Securities Beneficially Owned

| 1. Title of Security (Instr. 4) | 2. Amount of Securities Beneficially Owned (Instr. 4) | 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 4. Nature of Indirect Beneficial Ownership (Instr. 5) |
|------------------------------------|--|---|--|
| Common Stock | 155,526 | I | See footnote ⁽¹⁾ |
| Common Stock | 80,716 | D | Â |
| Common Stock | 32,000 | D | Â |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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| 1. Title of Derivative Security (Instr. 4) | 2. Date Exercisable and Expiration Date (Month/Day/Year) | | 3. Title and Amount of Securities Underlying Derivative Security (Instr. 4) | | 4. Conversion or Exercise Price of Derivative Security | 5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5) | 6. Nature of Indirect Beneficial Ownership (Instr. 5) |
|--|--|--------------------|--|----------------------------------|--|--|--|
| | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | |
| Series D Convertible Preferred Stock | 12/20/2012 | Â <u>(9)</u> | Common Stock | 422,535 | \$ 0.71 | I | See footnote <u>(12)</u> |
| Series D Convertible Preferred Stock | 12/20/2012 | Â <u>(9)</u> | Common Stock | 140,845 | \$ 0.71 | I | See footnote <u>(2)</u> |
| Series D Convertible Preferred Stock | 12/20/2012 | Â <u>(9)</u> | Common Stock | 21,127 | \$ 0.71 | I | See footnote <u>(4)</u> |
| Series D Convertible Preferred Stock | 12/20/2012 | Â <u>(9)</u> | Common Stock | 42,254 | \$ 0.71 | I | See footnote <u>(5)</u> |
| Series D Convertible Preferred Stock | 12/20/2012 | Â <u>(9)</u> | Common Stock | 28,169 | \$ 0.71 | I | See footnote <u>(6)</u> |
| Series D Convertible Preferred Stock | 12/20/2012 | Â <u>(9)</u> | Common Stock | 28,169 | \$ 0.71 | I | See footnote <u>(7)</u> |
| Warrants (Series D) | 12/31/2012 | 12/31/2017 | Common Stock | 151,343 | \$ 1.1 <u>(3)</u> | D | Â |
| Series D Convertible Preferred Stock <u>(10)</u> | 04/22/2014 | Â <u>(9)</u> | Common Stock | 15,718 | \$ 0.71 | I | See footnote <u>(12)</u> |
| Series D Convertible Preferred Stock <u>(10)</u> | 04/22/2014 | Â <u>(9)</u> | Common Stock | 5,239 | \$ 0.71 | I | See footnote <u>(2)</u> |
| Series D Convertible Preferred Stock <u>(10)</u> | 04/22/2014 | Â <u>(9)</u> | Common Stock | 775 | \$ 0.71 | I | See footnote <u>(4)</u> |
| Series D Convertible Preferred Stock <u>(10)</u> | 04/22/2014 | Â <u>(9)</u> | Common Stock | 1,563 | \$ 0.71 | I | See footnote <u>(5)</u> |
| Series D Convertible Preferred Stock <u>(10)</u> | 04/22/2014 | Â <u>(9)</u> | Common Stock | 1,042 | \$ 0.71 | I | See footnote <u>(6)</u> |
| Series D Convertible Preferred Stock <u>(10)</u> | 04/22/2014 | Â <u>(9)</u> | Common Stock | 1,042 | \$ 0.71 | I | See footnote <u>(7)</u> |
| Series E Convertible Preferred Stock | 11/12/2013 | Â <u>(9)</u> | Common Stock | 300,000 | \$ 0.5 | D | Â |
| Series D Convertible Preferred Stock | 11/15/2013 | Â <u>(9)</u> | Common Stock | 351,310 | \$ 0.71 | D | Â |
| Warrants (Series E) | 11/22/2013 | 11/22/2018 | Common Stock | 200,000 | \$ 0.55 <u>(8)</u> | D | Â |
| Series E Convertible Preferred Stock <u>(11)</u> | 04/22/2014 | Â <u>(9)</u> | Common Stock | 5,620 | \$ 0.5 | D | Â |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| TAGLICH MICHAEL N C/O DECISIONPOINT SYSTEMS, INC. 8697 RESEARCH DRIVE IRVINE, CA 92618 | X | A | A | A |

Signatures

/s/ Michael N. Taglich
 01/29/2015
 **Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Securities are held by Michael N. Taglich Keogh-Account. Michael Taglich is the principal of this account.
- (2) Securities are held by Mike Taglich POA Tag/Kent Partnership F/B/O Garlinghouse/M Taglich B Taglich. Michael Taglich has power of attorney over the partnership.
- (3) Mr. Taglich was issued warrants exercisable for 151,343 shares of common stock as compensation for services in connection with the issuer's private placement.
- (4) Securities are held by Michael Taglich as Custodian for Benefit of Hope Taglich UTMA, his minor child.
- (5) Securities are held by Michael Taglich as Custodian For Benefit of Lucy Taglich UTMA NY, his minor child.
- (6) Securities are held by Michael Taglich Custodian for Benefit of Amanda Taglich UTMA NY Until Age 21, his minor child.
- (7) Securities are held by Michael Taglich Custodian for Benefit of Stella Taglich UTMA NY Until Age 21, his minor child.
- (8) Mr. Taglich was issued warrants exercisable for 200,000 shares of common stock as compensation for services in connection with the issuer's private placement.
- (9) The Series D Convertible Preferred Stock and Series E Convertible Preferred Stock may be converted into shares of Common Stock by the holder at any time and has no expiration date.
- (10) Reflects dividends made to holders of Series D Convertible Preferred Stock that was paid (issued) in shares of Series D Convertible Preferred Stock.
- (11) Reflects dividends made to holders of Series E Convertible Preferred Stock that was paid (issued) in shares of Series E Convertible Preferred Stock.
- (12) Securities are held by Michael N. Taglich Claudia Taglich JTWROS

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.