GENTA INC DE/ Form 4 April 15, 2008

# FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

**OMB APPROVAL** 

OMB 3235-0287 Number:

January 31, Expires: 2005

Estimated average burden hours per response... 0.5

if no longer subject to Section 16. Form 4 or Form 5

obligations

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue.

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

See Instruction

1. Name and Address of Reporting Person \* 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading Sanders Walter Lloyd Issuer Symbol GENTA INC DE/ [GNTA] (Check all applicable) (Last) (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year) Director 10% Owner X\_ Officer (give title \_ Other (specify C/O GENTA 01/03/2007 below) INCORPORATED, 200 CONNELL Senior VP & COO **DRIVE** (Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line) \_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

### BERKELEY HEIGHTS, NJ 07922

(City)	(State) (Z	Zip) Table	I - Non-De	erivative S	Securi	ties Ac	quired, Disposed o	of, or Beneficial	lly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	Disposed	d (A) or		5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock, par value \$.001	01/03/2007		Code V	Amount 53	or (D)	Price \$ 0	(Instr. 3 and 4) 5,051	D	
Common stock, par value \$.001	01/03/2007		J	51	D	\$ 0	5,000	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

Derivati Security	Derivative Conversion Security or Exercise (Instr. 3) Price of Derivative Security		3. Transaction Date (Month/Day/Year)	SA. Deemed Execution Date, if any (Month/Day/Year)	Transactic Code (Instr. 8)	S. Number of or Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		Underlying Securities (Instr. 3 and 4)	
					Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Restric Stock (3)		0.41	04/11/2008		A	65,000	01/15/2009	04/11/2018	Common Stock Par Value \$.001	65,000

# **Reporting Owners**

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Sanders Walter Lloyd C/O GENTA INCORPORATED 200 CONNELL DRIVE BERKELEY HEIGHTS, NJ 07922

Senior VP & COO

## **Signatures**

Walter Lloyd Sanders 04/15/2008

\*\*Signature of Date
Reporting Person

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Mr. Sanders and his daughter held 53 shares of Genta common stock in a joint account prior to January 3, 2007. On January 3, 2007,
- (1) these shares were transferred to an account solely in Mr. Sanders' daughter's name. Mr. Sanders disclaims any beneficial ownership of these shares.
- (2) Mr. Sanders and his son held 51 shares of Genta common stock in a joint account prior to January 3, 2007. On January 3, 2007, these shares were transferred to an account solely in Mr. Sanders' son's name. Mr. Sanders disclaims any beneficial ownership of these shares.
- (3) The Restricted Stock Unit was granted on April 11, 2008 pursuant to the Company's 1998 Stock Plan, as amended, and vests in two equal tranches of 32,500 shares on January 15, 2009 and 32,500 shares on June 30,2009.

Reporting Owners 2

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