

UNIVERSAL DISPLAY CORP \PA\

Form 4

April 06, 2017

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB
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if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
ROSENBLATT SIDNEY D2. Issuer Name and Ticker or Trading
Symbol
UNIVERSAL DISPLAY CORP \PA\
[OLED]5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)

C/O UNIVERSAL DISPLAY
CORPORATION, 375 PHILLIPS
BLVD.3. Date of Earliest Transaction
(Month/Day/Year)
04/04/2017☒ Director ☐ 10% Owner
☒ Officer (give title below) ☐ Other (specify
below)
EVP and CFO

(Street)

4. If Amendment, Date Original
Filed(Month/Day/Year)6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

EWING, NJ 08618

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	04/04/2017		A	(A) or (D) Amount (1) 4,428	\$ 0	423,373 (2)	D
Common Stock	04/04/2017		F	(3) 1,993	\$ 84.6	421,380	D
Common Stock					43,028	I	By Grantor Retained Annuity Trust
Common					3,250 (4)	I	By

Stock

Individuals

Common
Stock110,836 ⁽⁵⁾ IBy Family
Limited
Partnership

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction (Instr. 6)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

ROSENBLATT SIDNEY D
C/O UNIVERSAL DISPLAY CORPORATION
375 PHILLIPS BLVD.
EWING, NJ 08618

X

EVP and CFO

Signatures

/s/ Sidney. D.
Rosenblatt

04/06/2017

Signature of Reporting
Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

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- These shares were granted to Mr. Rosenblatt as performance units under the Company's Long Term Incentive Plan as part of his 2014
- (1) compensation and vested subject to the satisfaction of certain performance conditions, which our Compensation Committee certified on April 4, 2017 as having occurred.
 - (2) Includes 31 shares acquired under the Universal Display Corporation Employee Stock Purchase Plan on March 31, 2017.
 - (3) These shares were withheld to satisfy a tax liability in connection with the vesting on April 4, 2017 of 4,428 shares of restricted stock previously granted to Mr. Rosenblatt.
 - (4) These shares are held by Mr. Rosenblatt's children and are being reported as beneficially owned by him.
 - (5) These shares are held by the Rosenblatt Family Limited Partnership, a limited partnership of which he is the sole general partner and he and his children are the sole limited partners.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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