

UNIVERSAL DISPLAY CORP \PA\

Form 4

January 09, 2015

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
ABRAMSON STEVEN V

(Last) (First) (Middle)

C/O UNIVERSAL DISPLAY
CORPORATION, 375 PHILLIPS
BLVD.

(Street)

EWING, NJ 08618

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
UNIVERSAL DISPLAY CORP \PA\
[OLED]

3. Date of Earliest Transaction
(Month/Day/Year)
01/08/2015

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☐ Director ☐ 10% Owner
☒ Officer (give title below) ☐ Other (specify below)
President and CEO

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	12/16/2014		G	V 1,000 D \$ 0	141,077 ⁽¹⁾	D	
Common Stock	01/08/2015		M	23,000 A \$ 8.14	164,160 ⁽²⁾	D	
Common Stock	01/08/2015		S	10,715 ⁽³⁾ D \$ 27.94 ⁽⁴⁾	153,445	D	
Common Stock					230,260 ⁽⁵⁾	I	By Grantor

Retained
Annuity
Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 8.14	01/08/2015		M		23,000		01/18/2005	01/18/2015	Common Stock	23,000

Reporting Owners

Reporting Owner Name / Address**Relationships**

Director 10% Owner Officer Other

ABRAMSON STEVEN V
C/O UNIVERSAL DISPLAY CORPORATION
375 PHILLIPS BLVD.
EWING, NJ 08618

X

President and CEO

Signatures

/s/ Steven V.
Abramson

01/09/2015

**Signature of Reporting
Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Includes 235 shares, 200 shares, and 237 shares acquired under the Universal Display Corporation Employee Stock Purchase Plan on

(1) March 31, June 30, and September 30, 2014, respectively, as well as a deduction of 398 shares required to be withheld for payment of additional taxes in connection with the prior vesting of restricted shares.

(2) Includes 83 shares acquired under the Universal Display Corporation Employee Stock Purchase Plan on December 31, 2014.

(3) These shares were sold pursuant to a Rule 10b5-1 Non-Discretionary Trading Plan previously entered into by Mr. Abramson.

Represents the weighted average of a range of sale prices per share from \$27.89 to \$28. The reporting person undertakes to provide to the

(4) Staff of the Securities and Exchange Commission, the Company or any shareholder of the Company, upon request, full information regarding the number of shares sold at each separate price.

(5) Mr. Abramson transferred these shares to The Steven V. Abramson July 2014 Annuity Trust on July 16, 2014.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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