TEREX CORP Form 4 August 08, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

OMB Number:

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OMB APPROVAL

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if no longer subject to Section 16. Form 4 or Form 5 obligations

Check this box

SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue.

30(h) of the Investment Company Act of 1940

1(b).

Stock, par

(Print or Type Responses)

See Instruction

Name and Address of Reporting Person COHEN ERIC I	2. Issuer Name and Ticker or Trading Symbol TEREX CORP [TEX]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) (First) (Middle)	3. Date of Earliest Transaction	(Cheek an applicable)			
TEREX CORPORATION, 500 POST ROAD EAST, SUITE 320	(Month/Day/Year) 08/04/2006	Director 10% Owner X Officer (give title Other (specification) below) Senior V.P., Secy. Gen Counsel			
(Street)	4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person			
WESTPORT, CT 06880		Form filed by More than One Reporting Person			

(City)	(State)	(Zip) Tabl	e I - Non-D	erivative S	Securi	ties Acqu	ired, Disposed of	, or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)				5. Amount of Securities Ownership Beneficially Form: Direct Owned (D) or Following Indirect (I) Reported (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount	or (D)	Price	(Instr. 3 and 4)		
Common Stock, par value \$.01	08/04/2006		M	7	A	\$ 5.66	70,937 (1)	D	
Common Stock, par value \$.01	08/04/2006		S	7	D	\$ 46.5	70,930	D	
Common Stock, par value \$.01	08/07/2006		M	5,700	A	\$ 7	76,630	D	
Common	08/07/2006		M	20,628	A	\$ 5.66	97,258	D	

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value \$.01

Common Stock, par value \$.01	08/07/2006	S		28,810	D	\$ 45.61 (2)	68,448 <u>(3)</u>	D	
Common Stock, par value \$.01	08/07/2006	I	V	0	A	\$ 0	4,462 (3)	I	401(k) plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	orDerivative		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employe Stock Option Right to Buy (4)	\$ 5.66	08/04/2006		M		7	02/07/2004	02/07/2013	Common Stock, par value \$.01	7
Employe Stock Option Right to Buy (4)	ee \$ 7	08/07/2006		M		5,700	10/08/1999	10/08/2008	Common Stock, par value \$.01	5,700
Employe Stock Option Right to Buy (4)	\$ 5.66	08/07/2006		M		20,628	02/07/2004	02/07/2013	Common Stock, par value \$.01	20,628

Reporting Owners

Reporting Owner Name / Address

Relationships

Reporting Owners 2

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Director 10% Owner Officer Other

COHEN ERIC I TEREX CORPORATION 500 POST ROAD EAST, SUITE 320 WESTPORT, CT 06880

Senior V.P., Secy. Gen Counsel

Signatures

/s/ Eric I Cohen 08/08/2006

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Reflects Terex Corporation's 2-for-1 stock split effective July 17, 2006.
- (2) Represents average sale price. Shares sold at various prices ranging from \$45.50 to \$45.95.
- (3) Represents shares beneficially owned as of August 7, 2006
- (4) Exercise price and the number of securities have been adjusted to reflect Terex Corporation's 2-for-1 stock split effective July 17, 2006.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Signatures 3