

LANCASTER COLONY CORP

Form 8-K

March 26, 2007

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D. C. 20549

Form 8-K
CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(d) OF
THE SECURITIES EXCHANGE ACT OF 1934
DATE OF REPORT: March 23, 2007
(Date of earliest event reported)
Commission file number 0-4065-1

Lancaster Colony Corporation
(Exact name of registrant as specified in its charter)

Ohio
*(State or other jurisdiction of
incorporation or organization)*

13-1955943
*(I.R.S. Employer
Identification No.)*

37 West Broad Street
Columbus, Ohio
(Address of principal executive offices)

43215
(Zip Code)

614-224-7141

(Registrant's telephone number, including area code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 8.01 Other Events

On March 23, 2007, Lancaster Colony Corporation, (the Company) sold substantially all the net operating assets of its automotive accessory business located in Wapakoneta, Ohio. This transaction results from the Company's ongoing exploration of strategic alternatives among its nonfood operations. It is estimated that this transaction will result in a pretax gain of approximately \$1 to \$2 million.

A copy of a press release issued by the Company announcing the transaction is attached as Exhibit 99.1.

Item 9.01 Financial Statements and Exhibits

(c) Exhibits:

99.1 Press Release dated March 26, 2007, filed herewith.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Lancaster Colony Corporation

(Registrant)

Date: March 26, 2007

By: /s/ John L. Boylan

John L. Boylan
*Treasurer, Vice President,
Assistant Secretary and
Chief Financial Officer
(Principal Financial
and Accounting Officer)*

INDEX TO EXHIBITS

Exhibit Number	Description	Located at
99.1	Press Release dated March 26, 2007	Filed herewith