DECKERS OUTDOOR CORP Form SC 13G February 14, 2007

OMB APPROVAL

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SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

SCHEDULE 13G

INFORMATION STATEMENT PURSUANT TO RULES 13d-1 AND 13d-2 UNDER THE SECURITIES EXCHANGE ACT OF 1934 (Amendment No.)

DECKERS OUTDOOR CORPORATION

(Name of Issuer)

Common Stock

(Title of Class of Securities)

243537107

(CUSIP Number)

Check the following box if a fee is being paid with this statement / /. (A fee is not required only if the filing person: (1) has a previous statement on file reporting beneficial ownership of more than five percent of the class of securities described in Item 1; and (2) has filed no amendment subsequent thereto reporting beneficial ownership of five percent or less of such class.) (See Rule 13d-7.)

^{*}The remainder of this cover page shall be filled out for a reporting person's

initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP NO	. 243537107		SCHEDULE 13G PAGE 2	2 OF 4	4 PA	.GES
(1)	NAMES OF REP S.S. OR I.R. Douglas 551-88-	S. IDEN	TIFICATION NOS. OF ABOVE PERSONS			
(2)	CHECK THE AP	PROPRIA		(a) (b)		
(3)						
(4)	CITIZENSHIP OR PLACE OF ORGANIZATION USA					
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH		(5)	SOLE VOTING POWER 583,319			
			SHARED VOTING POWER 0			
			SOLE DISPOSITIVE POWER 583,319			
		(8)	SHARED DISPOSITIVE POWER 0			
(9)	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 583,319					
(10)	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW 9 EXCLUDES CERTAIN SHARES* [N/A					
(11)	PERCENT OF C	LASS RE	PRESENTED BY AMOUNT IN ROW 9			

(12)TYPE OF REPORTING PERSON* IN ______ *SEE INSTRUCTIONS BEFORE FILLING OUT! SECURITIES AND EXCHANGE COMMISSION Washington D.C. 20549 SCHEDULE 13G Under the Securities Exchange Act of 1934 ITEM 1(a). Name of Issuer: Deckers Outdoor Corporation ITEM 1(b). Address of Issuer's Principal Executive Offices: 495-A S. Fairview Avenue Goleta, CA 93117 ITEM 2(a) Name of Person Filing: Douglas B. Otto ITEM 2(b) Address of Principal Business Office or, if none, Residence: 495-A S. Fairview Avenue Goleta, CA 93117 ITEM 2(c) Citizenship: UNITED STATES OF AMERICA ITEM 2(d) Title of Class of Securities: COMMON STOCK ITEM 2(e) CUSIP Number: 243537107 ITEM 3. NOT*APPLICABLE ITEM 4. OWNERSHIP (a) Amount Beneficially Owned: 583,319 (b) Percent of Class: 4.63% (c) Number of shares as to which such person has: 583,319 (i) sole power to vote or to direct the vote: (ii) shared power to vote or to direct the vote: (iii) sole power to dispose or to direct the disposition of: 583,319

(iv) shared power to dispose or to direct the disposition of:

ITEM 5. OWNERSHIP OF FIVE PERCENT OR LESS OF A CLASS

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following [X].

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ITEM 6. OWNERSHIP OF MORE THAN FIVE PERCENT ON BEHALF OF ANOTHER PERSON.

NOT APPLICABLE

ITEM 7. IDENTIFICATION AND CLASSIFICATION OF THE SUBSIDIARY WHICH ACQUIRED THE SECURITY BEING REPORTED ON BY THE PARENT HOLDING COMPANY

NOT APPLICABLE

ITEM 8. IDENTIFICATION AND CLASSIFICATION OF MEMBERS OF THE GROUP

NOT APPLICABLE

ITEM 9. NOTICE OF DISSOLUTION OF GROUP

NOT APPLICABLE

ITEM 10. CERTIFICATION

NOT APPLICABLE

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, ${\tt I}$ certify that the information set forth in this statement is true, complete and correct.

/s/ Douglas B. Otto

Signature

Douglas B. Otto, CEO

Name/Title

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