

UNITED PARCEL SERVICE INC

Form 424B2

May 30, 2008

Explanatory Note: United Parcel Service, Inc. ( UPS ) is making this filing under Rule 424(b)(2), Registration Statement No. 333-108272, pursuant to Rule 424(b)(8) to provide final terms with respect to notes issued thereby during the period from November 27, 2006 through December 6, 2007 under UPS 's medium term notes program pursuant to which UPS may issue up to \$500,000,000 aggregate principal amount of notes with maturities of nine months or greater from the date of issuance. UPS has previously filed with the Securities and Exchange Commission a free writing prospectus disclosing the terms of each issuance of notes set forth in this filing.

**United Parcel Service, Inc.**

**UPS Notes**

**With Maturities of 9 Months or More from Date of Issue**

Filed Under Rule 424(b)(2), Registration Statement  
No. 333-108272

Offering Date: November 30, 2007

Pricing Supplement No. 56

Trade Date: 11/30/2007 @ 12:00 PM ET

The date of this Pricing Supplement is November 30, 2007

Settle Date: 12/6/2007

(To: Prospectus Dated September 8, 2003, as supplemented by

Minimum Denomination/Increments:

Prospectus Supplement

\$1,000.00/\$1,000.00

Dated November 17, 2006)

CUSIP or Common Code	Interest Rate (1)	Maturity Date	Price to Public (2)	Discounts & Commissions (2)	Interest Payment Frequency (begin date)	Survivor s Option	Yes/No	Subject to Redemption Date and terms of redemption (including the redemption price)	Aggregate Principal Amount to UPS
91131UJS4	4.300%	12/15/2010	100%	0.208%	Semi-Annual (6/15/2008)	Yes	Yes	Callable at 100% on 6/15/2008 semi-annually thereafter with 30 days notice.	\$10,000,000

(1) The interest rates on the UPS Notes may be changed by United Parcel Service, Inc. from time to time, but any such change will not affect the interest rate on any UPS Notes offered prior to the effective date of the change.

(2) Expressed as a percentage of aggregate principal amount.

Agents: LaSalle Financial Services, Inc., Charles Schwab & Co., Inc., Citigroup Global Markets Inc., Merrill Lynch, Pierce, Fenner & Smith Incorporated, Morgan Stanley & Co. Incorporated, Samuel A. Ramirez & Co., Inc., Muriel Siebert & Co., Inc., UBS Securities LLC and Wachovia Securities LLC

**United Parcel Service, Inc.**  
**UPS Notes**  
**With Maturities of 9 Months or More from Date of Issue**

Filed Under Rule 424(b)(2), Registration Statement No. 333-108272	Offering Dates:	November 19, 2007 through November 26, 2007
<u>Pricing Supplement No.</u> 54	Trade Date:	11/26/2007 @ 12:00 PM ET
The date of this Pricing Supplement is November 26, 2007	Settle Date:	11/29/2007
(To: Prospectus Dated September 8, 2003, as supplemented by Prospectus Supplement Dated November 17, 2006)	Minimum Denomination/Increments:	\$1,000.00/\$1,000.00

CUSIP or Common Code	Interest Rate (1)	Maturity Date	Price Discounts to & Public Commissions		Interest Payment Frequency (begin date)	Survivor s Option	Yes/No	Subject to Redemption Date and terms of redemption (including the redemption price)	Aggregate Principal Amount to UPS
			(2)	(2)					
91131UJQ8	4.500%	11/15/2012	100%	0.850%	Semi-Annual (5/15/2008)	Yes	Yes	Callable at 100% on 2/15/2008 and quarterly thereafter with 30 days notice.	\$28,500,000

(1) The interest rates on the UPS Notes may be changed by United Parcel Service, Inc. from time to time, but any such change will not affect the interest rate on any UPS Notes offered prior to the effective date of the change.

(2) Expressed as a percentage of aggregate principal amount.

Agents: LaSalle Financial Services, Inc., Charles Schwab & Co., Inc., Citigroup Global Markets Inc., Merrill Lynch, Pierce, Fenner & Smith Incorporated, Morgan Stanley & Co. Incorporated, Samuel A. Ramirez & Co., Inc., Muriel Siebert & Co., Inc., UBS Securities LLC and Wachovia Securities LLC

**United Parcel Service, Inc.**  
**UPS Notes**  
**With Maturities of 9 Months or More from Date of Issue**

Filed Under Rule 424(b)(2), Registration Statement  
 No. 333-108272  
Pricing Supplement No. 53  
 The date of this Pricing Supplement is November 19, 2007  
 (To: Prospectus Dated September 8, 2003, as  
 supplemented by Prospectus Supplement  
 Dated November 17, 2006)

Offering Dates: November 13, 2007 through  
 November 19, 2007  
 Trade Date: 11/19/2007 @ 12:00 PM ET  
 Settle Date: 11/23/2007  
 Minimum Denomination/Increments:  
 \$1,000.00/\$1,000.00

Interest Rate (1)	Maturity Date	Price Discounts to & Public Commissions		Interest Payment	Survivors Option	Yes/No	Subject to Redemption Date and terms of redemption (including the redemption price)	Aggregate Principal Amount	Principal	Pr
		(2)	(2)	Frequency (begin date)						
5.000%	5/15/2015	100%	0.780%	Semi-Annual (5/15/2008)	Yes	Yes	Callable at 100% on 5/15/2008 and semi-annually thereafter with 30 days notice.	\$3,975,000.00	\$3,9	

(1) The interest rates on the UPS Notes may be changed by United Parcel Service, Inc. from time to time, but any such change will not affect the interest rate on any UPS Notes offered prior to the effective date of the change.

(2) Expressed as a percentage of aggregate principal amount.

Agents: LaSalle Financial Services, Inc., Charles Schwab & Co., Inc., Citigroup Global Markets Inc., Merrill Lynch, Pierce, Fenner & Smith Incorporated, Morgan Stanley & Co. Incorporated, Samuel A. Ramirez & Co., Inc., Muriel Siebert & Co., Inc., UBS Securities LLC and Wachovia Securities LLC

**United Parcel Service, Inc.**  
**UPS Notes**  
**With Maturities of 9 Months or More from Date of Issue**

Filed Under Rule 424(b)(2), Registration Statement  
No. 333-108272

Pricing Supplement No. 52

The date of this Pricing Supplement is November 13, 2007  
(To: Prospectus Dated September 8, 2003, as supplemented  
by Prospectus Supplement  
Dated November 17, 2006)

Offering Dates: November 5, 2007 through  
November 13, 2007  
Trade Date: 11/13/2007 @ 12:00 PM ET  
Settle Date: 11/16/2007  
Minimum Denomination/Increments:  
\$1,000.00/\$1,000.00

(1) The interest rates on the UPS Notes may be changed by United Parcel Service, Inc. from time to time, but any such change will not affect the interest rate on any UPS Notes offered prior to the effective date of the change.

(2) Expressed as a percentage of aggregate principal amount.

Agents: LaSalle Financial Services, Inc., Charles Schwab & Co., Inc., Citigroup Global Markets Inc., Merrill Lynch, Pierce, Fenner & Smith Incorporated, Morgan Stanley & Co. Incorporated, Samuel A. Ramirez & Co., Inc., Muriel Siebert & Co., Inc., UBS Securities LLC and Wachovia Securities LLC

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**United Parcel Service, Inc.**  
**UPS Notes**  
**With Maturities of 9 Months or More from Date of Issue**

Filed Under Rule 424(b)(2), Registration Statement  
 No. 333-108272

Pricing Supplement No. 51

The date of this Pricing Supplement is November 5, 2007  
 (To: Prospectus Dated September 8, 2003, as supplemented  
 by Prospectus Supplement  
 Dated November 17, 2006)

Offering Dates: October 29, 2007 through  
 November 5, 2007

Trade Date: 11/5/2007 @ 12:00 PM ET

Settle Date: 11/8/2007

Minimum Denomination/Increments:  
 \$1,000.00/\$1,000.00

Interest Rate (1)	Maturity Date	Price Discounts to & Public Commissions		Interest Payment Frequency (begin date)	Survivors Option	Subject to Redemption Date and terms of redemption (including the redemption price)	Aggregate Principal Amount
		(2)	(2)				
5.000%	5/15/2015	100%	0.705%	Semi-Annual (5/15/2008)	Yes	Callable at 100% on 11/15/2008 and semi-annually thereafter with 30 days notice.	\$1,610,000.00

(1) The interest rates on the UPS Notes may be changed by United Parcel Service, Inc. from time to time, but any such change will not affect the interest rate on any UPS Notes offered prior to the effective date of the change.

(2) Expressed as a percentage of aggregate principal amount.

Agents: LaSalle Financial Services, Inc., Charles Schwab & Co., Inc., Citigroup Global Markets Inc., Merrill Lynch, Pierce, Fenner & Smith Incorporated, Morgan Stanley & Co. Incorporated, Samuel A. Ramirez & Co., Inc., Muriel Siebert & Co., Inc., UBS Securities LLC and Wachovia Securities LLC

**United Parcel Service, Inc.**  
**UPS Notes**  
**With Maturities of 9 Months or More from Date of Issue**

Filed Under Rule 424(b)(2), Registration Statement  
 No. 333-108272  
Pricing Supplement No. 50  
 The date of this Pricing Supplement is October 29, 2007  
 (To: Prospectus Dated September 8, 2003, as  
 supplemented by Prospectus Supplement  
 Dated November 17, 2006)

Offering Dates: October 22, 2007 through  
 October 29, 2007  
 Trade Date: 10/29/2007 @ 12:00 PM ET  
 Settle Date: 11/1/2007  
 Minimum Denomination/Increments:  
 \$1,000.00/\$1,000.00

Interest Rate (1)	Maturity Date	Price Discounts to & Public Commissions		Interest Payment Frequency (begin date)	Survivor s Option	Yes/No	Subject to Redemption Date and terms of redemption (including the redemption price)	Aggregate Principal Amount	P
		(2)	(2)						
5.000%	11/15/2017	100%	1.550%	Monthly (12/15/2007)	Yes	Yes	Callable at 100% on 11/15/2008 and semi-annually thereafter with 30 days notice.	\$1,616,000.00	\$1,5

(1) The interest rates on the UPS Notes may be changed by United Parcel Service, Inc. from time to time, but any such change will not affect the interest rate on any UPS Notes offered prior to the effective date of the change.

(2) Expressed as a percentage of aggregate principal amount.

Agents: LaSalle Financial Services, Inc., Charles Schwab & Co., Inc., Citigroup Global Markets Inc., Merrill Lynch, Pierce, Fenner & Smith Incorporated, Morgan Stanley & Co. Incorporated, Samuel A. Ramirez & Co., Inc., Muriel Siebert & Co., Inc., UBS Securities LLC and Wachovia Securities LLC

**United Parcel Service, Inc.**  
**UPS Notes**  
**With Maturities of 9 Months or More from Date of Issue**

Filed Under Rule 424(b)(2), Registration Statement  
 No. 333-108272  
Pricing Supplement No. 49  
 The date of this Pricing Supplement is October 19, 2007  
 (To: Prospectus Dated September 8, 2003, as  
 supplemented by Prospectus Supplement  
 Dated November 17, 2006)

Offering Dates: October 15, 2007 through  
 October 19, 2007  
 Trade Date: 10/19/2007 @ 12:00 PM ET  
 Settle Date: 10/25/2007  
 Minimum Denomination/Increments:  
 \$1,000.00/\$1,000.00

Interest Rate (1)	Maturity Date	Price Discounts to & Commissions		Interest Payment Frequency (begin date)	Survivor s Option	Yes/No	Subject to Redemption Date and terms of redemption (including the redemption price)	Aggregate Principal Amount	P
		(2)	(2)						
5.000%	10/15/2013	100%	0.890%	Semi-Annual (04/15/08)	Yes	Yes	Callable at 100% on 10/15/2008 and semi-annually thereafter with 30 days notice.	\$2,058,000.00	\$2,0

(1) The interest rates on the UPS Notes may be changed by United Parcel Service, Inc. from time to time, but any such change will not affect the interest rate on any UPS Notes offered prior to the effective date of the change.

(2) Expressed as a percentage of aggregate principal amount.

Agents: LaSalle Financial Services, Inc., Charles Schwab & Co., Inc., Citigroup Global Markets Inc., Merrill Lynch, Pierce, Fenner & Smith Incorporated, Morgan Stanley & Co. Incorporated, Samuel A. Ramirez & Co., Inc., Muriel Siebert & Co., Inc., UBS Securities LLC and Wachovia Securities LLC

**United Parcel Service, Inc.**  
**UPS Notes**  
**With Maturities of 9 Months or More from Date of Issue**

Filed Under Rule 424(b)(2), Registration Statement No. 333-108272 <u>Pricing Supplement No.</u> 48 The date of this Pricing Supplement is October 15, 2007 (To: Prospectus Dated September 8, 2003, as supplemented by Prospectus Supplement Dated November 17, 2006)	Offering Dates: October 9, 2007 through October 15, 2007 Trade Date: 10/15/2007 @ 12:00 PM ET Settle Date: 10/18/2007  Minimum Denomination/Increments: \$1,000.00/\$1,000.00
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Interest	Maturity	Price Discounts to & Public Commissions	Interest Payment Frequency	Survivor s Option	Yes/No	Subject to Redemption Date and terms of redemption (including the redemption price)	Aggregate Principal Amount	P
5.000%	10/15/2013	100% 0.830%	Semi-Annual (4/15/08)	Yes	Yes	Callable at 100% on 10/15/2008 and semi-annually thereafter with 30 days notice.	\$2,151,000.00	\$2,1

(1) The interest rates on the UPS Notes may be changed by United Parcel Service, Inc. from time to time, but any such change will not affect the interest rate on any UPS Notes offered prior to the effective date of the change.

(2) Expressed as a percentage of aggregate principal amount.

Agents: LaSalle Financial Services, Inc., Charles Schwab & Co., Inc., Citigroup Global Markets Inc., Merrill Lynch, Pierce, Fenner & Smith Incorporated, Morgan Stanley & Co. Incorporated, Samuel A. Ramirez & Co., Inc., Muriel Siebert & Co., Inc., UBS Securities LLC and Wachovia Securities LLC



**United Parcel Service, Inc.**  
**UPS Notes**  
**With Maturities of 9 Months or More from Date of Issue**

Filed Under Rule 424(b)(2), Registration Statement No. 333-108272 <u>Pricing Supplement No.</u> 47 The date of this Pricing Supplement is October 9, 2007 (To: Prospectus Dated September 8, 2003, as supplemented by Prospectus Supplement Dated November 17, 2006)	Offering Dates: October 1, 2007 through October 9, 2007 Trade Date: 10/9/2007 @ 12:00 PM ET Settle Date: 10/12/2007 Minimum Denomination/Increments: \$1,000.00/\$1,000.00
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Interest	Maturity	Price Discounts to & Public Commissions	Interest Payment Frequency	Survivors	Options	Yes/No	Subject to Redemption Date and terms of redemption	Aggregate Principal	Amount
5.000%	10/15/2013	100%	0.860%	Semi-Annual (4/15/08)	Yes	Yes	Callable at 100% on 10/15/2008 and semi-annually thereafter with 30 days notice.	\$5,474,000.00	\$5,474,000.00

(1) The interest rates on the UPS Notes may be changed by United Parcel Service, Inc. from time to time, but any such change will not affect the interest rate on any UPS Notes offered prior to the effective date of the change.

(2) Expressed as a percentage of aggregate principal amount.

Agents: LaSalle Financial Services, Inc., Charles Schwab & Co., Inc., Citigroup Global Markets Inc., Merrill Lynch, Pierce, Fenner & Smith Incorporated, Morgan Stanley & Co. Incorporated, Samuel A. Ramirez & Co., Inc., Muriel Siebert & Co., Inc., UBS Securities LLC and Wachovia Securities LLC

**United Parcel Service, Inc.**  
**UPS Notes**  
**With Maturities of 9 Months or More from Date of Issue**

Filed Under Rule 424(b)(2), Registration Statement No. 333-108272	Offering Dates: September 24, 2007 through October 1, 2007
<u>Pricing Supplement No.</u> 46	Trade Date: 10/1/2007 @ 12:00 PM ET
The date of this Pricing Supplement is October 1, 2007 (To: Prospectus Dated September 8, 2003, as supplemented by Prospectus Supplement Dated November 17, 2006)	Settle Date: 10/4/2007 Minimum Denomination/Increments: \$1,000.00/\$1,000.00

Interest	Maturity	Price Discounts to & Public Commissions	Interest Payment Frequency	Survivor s Option	Yes/No	Subject to Redemption Date and terms of redemption (including the redemption price)	Aggregate Principal Amount
5.000%	10/15/2013	100%	0.975%	Semi-Annual (4/15/08)	Yes	Yes Callable at 100% on 10/15/2008 and semi-annually thereafter with 30 days notice.	\$6,050,000.00

(1) The interest rates on the UPS Notes may be changed by United Parcel Service, Inc. from time to time, but any such change will not affect the interest rate on any UPS Notes offered prior to the effective date of the change.

(2) Expressed as a percentage of aggregate principal amount.

Agents: LaSalle Financial Services, Inc., Charles Schwab & Co., Inc., Citigroup Global Markets Inc., Merrill Lynch, Pierce, Fenner & Smith Incorporated, Morgan Stanley & Co. Incorporated, Samuel A. Ramirez & Co., Inc., Muriel Siebert & Co., Inc., UBS Securities LLC and Wachovia Securities LLC

**United Parcel Service, Inc.**  
**UPS Notes**  
**With Maturities of 9 Months or More from Date of Issue**

Filed Under Rule 424(b)(2), Registration Statement No. 333-108272 <u>Pricing Supplement No.</u> 45 The date of this Pricing Supplement is September 24, 2007 (To: Prospectus Dated September 8, 2003, as supplemented by Prospectus Supplement Dated November 17, 2006)	Offering Dates: September 17, 2007 through September 24, 2007 Trade Date: 9/24/2007 @ 12:00 PM ET Settle Date: 9/27/2007 Minimum Denomination/Increments: \$1,000.00/\$1,000.00
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Interest Rate (1)	Maturity Date	Price Discounts to Public (2)	Commissions & (2)	Interest Payment Frequency (begin date)	Survivors Option	Yes/No	Subject to Redemption Date and terms of redemption (including the redemption price)	Aggregate Principal Amount	Principal
5.000%	3/15/2014	100%	1.100%	Semi-Annual (3/15/08)	Yes	Yes	Callable at 100% on 9/15/2008 and semi-annually thereafter with 30 days notice.	\$2,661,000.00	\$2,661,000.00

(1) The interest rates on the UPS Notes may be changed by United Parcel Service, Inc. from time to time, but any such change will not affect the interest rate on any UPS Notes offered prior to the effective date of the change.

(2) Expressed as a percentage of aggregate principal amount.

Agents: LaSalle Financial Services, Inc., Charles Schwab & Co., Inc., Citigroup Global Markets Inc., Merrill Lynch, Pierce, Fenner & Smith Incorporated, Morgan Stanley & Co. Incorporated, Samuel A. Ramirez & Co., Inc., Muriel Siebert & Co., Inc., UBS Securities LLC and Wachovia Securities LLC

**United Parcel Service, Inc.**  
**UPS Notes**  
**With Maturities of 9 Months or More from Date of Issue**

Filed Under Rule 424(b)(2), Registration Statement No. 333-108272 <u>Pricing Supplement No.</u> 44 The date of this Pricing Supplement is September 17, 2007 (To: Prospectus Dated September 8, 2003, as supplemented by Prospectus Supplement Dated November 17, 2006)	Offering Dates: September 10, 2007 through September 17, 2007 Trade Date: 9/17/2007 @ 12:00 PM ET Settle Date: 9/20/2007 Minimum Denomination/Increments: \$1,000.00/\$1,000.00
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Interest Rate (1)	Maturity Date	Price Discounts to Public (2)	& Commissions (2)	Interest Payment Frequency (begin date)	Survivors Option	Yes/No	Subject to Redemption Date and terms of redemption (including the redemption price)	Aggregate Principal Amount	Principal Amount
5.000%	3/15/2015	100%	0.960%	Semi-Annual (3/15/08)	Yes	Yes	Callable at 100% on 9/15/2008 and semi-annually thereafter with 30 days notice.	\$6,713,000.00	\$6,6

(1) The interest rates on the UPS Notes may be changed by United Parcel Service, Inc. from time to time, but any such change will not affect the interest rate on any UPS Notes offered prior to the effective date of the change.

(2) Expressed as a percentage of aggregate principal amount.

Agents: LaSalle Financial Services, Inc., Charles Schwab & Co., Inc., Citigroup Global Markets Inc., Merrill Lynch, Pierce, Fenner & Smith Incorporated, Morgan Stanley & Co. Incorporated, Samuel A. Ramirez & Co., Inc., Muriel Siebert & Co., Inc., UBS Securities LLC and Wachovia Securities LLC

**United Parcel Service, Inc.**  
**UPS Notes**  
**With Maturities of 9 Months or More from Date of Issue**

Filed Under Rule 424(b)(2), Registration Statement No. 333-108272  
Pricing Supplement No. 43  
 The date of this Pricing Supplement is September 7, 2007 (To: Prospectus Dated September 8, 2003, as supplemented by Prospectus Supplement Dated November 17, 2006)

Offering Dates: September 4, 2007 through September 7, 2007  
 Trade Date: 9/7/2007 @ 12:00 PM ET  
 Settle Date: 9/13/2007  
 Minimum Denomination/Increments: \$1,000.00/\$1,000.00

Interest Rate (1)	Maturity Date	Principal to Public (2)	Discounts & Commissions (2)	Frequency (begin date)	Survivor's Option	Yes/No	Subject to Redemption Date and terms of redemption (including the redemption price)	Aggregate Principal Amount	Pro
5.000%	3/15/2013	100%	0.470% / 0.960%*	Semi-Annual (3/15/08)	Yes	Yes	Callable at 100% on 9/15/2008 and semi-annually thereafter with 30 days notice.	\$54,277,000.00	\$54,000

\* For \$50,000,000.00 principal amount of UPS Notes, the discounts and commissions are 0.470%. For the remaining \$4,277,000.00 principal amount of UPS Notes, the discounts and commissions are 0.960%.

(1) The interest rates on the UPS Notes may be changed by United Parcel Service, Inc. from time to time, but any such change will not affect

the interest rate  
on any UPS  
Notes offered  
prior to the  
effective date of  
the change.

- (2) Expressed as a  
percentage of  
aggregate  
principal  
amount.

Agents: LaSalle Financial Services, Inc., Charles Schwab & Co., Inc., Citigroup Global Markets Inc., Merrill Lynch, Pierce, Fenner & Smith Incorporated, Morgan Stanley & Co. Incorporated, Samuel A. Ramirez & Co., Inc., Muriel Siebert & Co., Inc., UBS Securities LLC and Wachovia Securities LLC

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**United Parcel Service, Inc.**  
**UPS Notes**  
**With Maturities of 9 Months or More from Date of Issue**

Filed Under Rule 424(b)(2), Registration Statement  
 No. 333-108272  
Pricing Supplement No. 42  
 The date of this Pricing Supplement is August 16, 2007  
 (To: Prospectus Dated September 8, 2003, as  
 supplemented by Prospectus Supplement  
 Dated November 17, 2006)

Offering August 13, 2007 through  
 Dates: August 16, 2007  
 Trade Date: 8/16/2007 @ 12:00 PM ET  
 Settle Date: 8/23/2007  
 Minimum Denomination/Increments:  
 \$1,000.00/\$1,000.00

Interest	Maturity	Price Discounts		Interest Payment Frequency	Survivor s	Option	Yes/No	Subject to Redemption Date and terms of redemption (including the redemption price)	Aggregate Principal Amount	Pr
		to	& Public							
Rate (1)	Date	(2)	(2)	(begin date)						
5.000%	2/15/2013	100%	1.200%	Semi-Annual (2/15/08)	Yes	Yes	Callable at 100% on 8/15/2008 and semi-annually thereafter with 30 days notice.	\$680,000.00	\$671	

(1) The interest rates on the UPS Notes may be changed by United Parcel Service, Inc. from time to time, but any such change will not affect the interest rate on any UPS Notes offered prior to the effective date of the change.

(2) Expressed as a percentage of aggregate principal amount.

Agents: LaSalle Financial Services, Inc., Charles Schwab & Co., Inc., Citigroup Global Markets Inc., Merrill Lynch, Pierce, Fenner & Smith Incorporated, Morgan Stanley & Co. Incorporated, Samuel A. Ramirez & Co., Inc., Muriel Siebert & Co., Inc., UBS Securities LLC and Wachovia Securities LLC

**United Parcel Service, Inc.**  
**UPS Notes**  
**With Maturities of 9 Months or More from Date of Issue**

Filed Under Rule 424(b)(2), Registration Statement No. 333-108272  
Pricing Supplement No. 41  
 The date of this Pricing Supplement is July 16, 2007  
 (To: Prospectus Dated September 8, 2003, as supplemented by Prospectus Supplement Dated November 17, 2006)

Offering Dates: July 9, 2007 through July 16, 2007  
 Trade Date: 7/16/2007 @ 12:00 PM ET  
 Settle Date: 7/19/2007  
 Minimum Denomination/Increments: \$1,000.00/\$1,000.00

Interest Rate (1)	Maturity Date	Price Discounts to Public (2)	Discounts & Commissions (2)	Interest Payment Frequency (begin date)	Survivors Option	Subject to Redemption Date and terms of redemption (including the redemption price)	Aggregate Principal Amount	Principal Amount
6.000%	7/15/2027	100%	2.000%	Semi-Annual (1/15/08)	Yes	Callable at 100% on 7/15/2008 and semi-annually thereafter with 30 days notice.	\$1,756,000.00	\$1,756,000.00

(1) The interest rates on the UPS Notes may be changed by United Parcel Service, Inc. from time to time, but any such change will not affect the interest rate on any UPS Notes offered prior to the effective date of the change.

(2) Expressed as a percentage of aggregate principal amount.

Agents: LaSalle Financial Services, Inc., Charles Schwab & Co., Inc., Citigroup Global Markets Inc., Merrill Lynch, Pierce, Fenner & Smith Incorporated, Morgan Stanley & Co. Incorporated, Samuel A. Ramirez & Co., Inc., Muriel Siebert & Co., Inc., UBS Securities LLC and Wachovia Securities LLC



**United Parcel Service, Inc.**  
**UPS Notes**  
**With Maturities of 9 Months or More from Date of Issue**

Filed Under Rule 424(b)(2), Registration Statement  
 No. 333-108272

Pricing Supplement No. 40

The date of this Pricing Supplement is June 18, 2007  
 (To: Prospectus Dated September 8, 2003, as supplemented  
 by Prospectus Supplement  
 Dated November 17, 2006)

Offering Dates: June 11, 2007 through June 18,  
 2007

Trade Date: 6/18/2007 @ 12:00 PM ET

Settle Date: 6/21/2007

Minimum Denomination/Increments:  
 \$1,000.00/\$1,000.00

Interest Rate (1)	Maturity Date	Price Discounts to & Public Commissions		Interest Payment	Survivors Option	Yes/No	Subject to Redemption Date and terms of redemption (including the redemption price)	Aggregate Principal Amount
		(2)	(2)	Frequency (begin date)				
5.250%	12/15/2012	100%	0.950%	Semi-Annual (12/15/07)	Yes	Yes	Callable at 100% on 6/15/2008 and semi-annually thereafter with 30 days notice.	\$2,150,000.00

(1) The interest rates on the UPS Notes may be changed by United Parcel Service, Inc. from time to time, but any such change will not affect the interest rate on any UPS Notes offered prior to the effective date of the change.

(2) Expressed as a percentage of aggregate principal amount.

Agents: LaSalle Financial Services, Inc., Charles Schwab & Co., Inc., Citigroup Global Markets Inc., Merrill Lynch, Pierce, Fenner & Smith Incorporated, Morgan Stanley & Co. Incorporated, Samuel A. Ramirez & Co., Inc., Muriel Siebert & Co., Inc., UBS Securities LLC and Wachovia Securities LLC

**United Parcel Service, Inc.**  
**UPS Notes**  
**With Maturities of 9 Months or More from Date of Issue**

Filed Under Rule 424(b)(2), Registration Statement  
 No. 333-108272

Pricing Supplement No. 39

The date of this Pricing Supplement is May 21, 2007  
 (To: Prospectus Dated September 8, 2003, as supplemented  
 by Prospectus Supplement  
 Dated November 17, 2006)

Offering Dates: May 14, 2007 through May 21,  
 2007

Trade Date: 5/21/2007 @ 12:00 PM ET

Settle Date: 5/24/2007

Minimum Denomination/Increments:  
 \$1,000.00/\$1,000.00

Interest Rate (1)	Maturity Date	Price Discounts to & Public Commissions		Interest Payment Frequency	Survivors	Options	Subject to Redemption	Aggregate
		(2)	(2)	(begin date)		Yes/No	Date and terms of redemption (including the redemption price)	Principal Amount
5.250%	11/15/2018	100%	1.250%	Semi-Annual (11/15/07)	Yes	Yes	Callable at 100% on 5/15/2008 and semi-annually thereafter with 30 days notice.	\$2,017,000.00

(1) The interest rates on the UPS Notes may be changed by United Parcel Service, Inc. from time to time, but any such change will not affect the interest rate on any UPS Notes offered prior to the effective date of the change.

(2) Expressed as a percentage of aggregate principal amount.

Agents: LaSalle Financial Services, Inc., Charles Schwab & Co., Inc., Citigroup Global Markets Inc., Merrill Lynch, Pierce, Fenner & Smith Incorporated, Morgan Stanley & Co. Incorporated, Samuel A. Ramirez & Co., Inc., Muriel Siebert & Co., Inc., UBS Securities LLC and Wachovia Securities LLC

**United Parcel Service, Inc.**  
**UPS Notes**  
**With Maturities of 9 Months or More from Date of Issue**

Filed Under Rule 424(b)(2), Registration Statement  
 No. 333-108272

Pricing Supplement No. 38

The date of this Pricing Supplement is April 16, 2007  
 (To: Prospectus Dated September 8, 2003, as supplemented  
 by Prospectus Supplement  
 Dated November 17, 2006)

Offering Dates: April 9, 2007 through April 16,  
 2007

Trade Date: 4/16/2007 @ 12:00 PM ET

Settle Date: 4/19/2007

Minimum Denomination/Increments:  
 \$1,000.00/\$1,000.00

Interest Rate (1)	Maturity Date	Price Discounts to & Public Commissions		Interest Payment	Survivors Option	Yes/No	Subject to Redemption Date and terms of redemption (including the redemption price)	Aggregate Principal Amount
		(2)	(2)	Frequency (begin date)				
5.100%	10/15/2015	100%	1.210%	Semi-Annual (10/15/07)	Yes	Yes	Callable at 100% on 4/15/2008 and semi-annually thereafter with 30 days notice.	\$3,209,000.00

(1) The interest rates on the UPS Notes may be changed by United Parcel Service, Inc. from time to time, but any such change will not affect the interest rate on any UPS Notes offered prior to the effective date of the change.

(2) Expressed as a percentage of aggregate principal amount.

Agents: LaSalle Financial Services, Inc., Charles Schwab & Co., Inc., Citigroup Global Markets Inc., Merrill Lynch, Pierce, Fenner & Smith Incorporated, Morgan Stanley & Co. Incorporated, Samuel A. Ramirez & Co., Inc., Muriel Siebert & Co., Inc., UBS Securities LLC and Wachovia Securities LLC

**United Parcel Service, Inc.**  
**UPS Notes**  
**With Maturities of 9 Months or More from Date of Issue**

Filed Under Rule 424(b)(2), Registration Statement  
 No. 333-108272

Pricing Supplement No. 37

The date of this Pricing Supplement is March 19, 2007

(To: Prospectus Dated September 8, 2003, as supplemented  
 by Prospectus Supplement  
 Dated November 17, 2006)

Offering Dates: March 12, 2007 through  
 March 19, 2007  
 Trade Date: 3/19/2007 @ 12:00 PM ET  
 Settle Date: 3/22/2007  
 Minimum Denomination/Increments:  
 \$1,000.00/\$1,000.00

Interest Rate (1)	Maturity Date	Price Discounts to & Public Commissions		Interest Payment Frequency (begin date)	Survivors Option	Subject to Redemption Date and terms of redemption (including the redemption price)	Aggregate Principal Amount
		(2)	(2)				
5.000%	9/15/2016	100%	1.250%	Monthly (04/15/07)	Yes	Callable at 100% on 3/15/2008 and semi-annually thereafter with 30 days notice.	\$1,558,000.00

(1) The interest rates on the UPS Notes may be changed by United Parcel Service, Inc. from time to time, but any such change will not affect the interest rate on any UPS Notes offered prior to the effective date of the change.

(2) Expressed as a percentage of aggregate principal amount.

Agents: LaSalle Financial Services, Inc., Charles Schwab & Co., Inc., Citigroup Global Markets Inc., Merrill Lynch, Pierce, Fenner & Smith Incorporated, Morgan Stanley & Co. Incorporated, Samuel A. Ramirez & Co., Inc., Muriel Siebert & Co., Inc., UBS Securities LLC and Wachovia Securities LLC

**United Parcel Service, Inc.**  
**UPS Notes**  
**With Maturities of 9 Months or More from Date of Issue**

Filed Under Rule 424(b)(2), Registration Statement  
 No. 333-108272

Pricing Supplement No. 36

The date of this Pricing Supplement is February 20, 2007  
 (To: Prospectus Dated September 8, 2003, as supplemented by  
 Prospectus Supplement  
 Dated November 17, 2006)

Offering Dates: February 12, 2007 through  
 February 20, 2007  
 Trade Date: 2/20/2007 @ 12:00 PM ET  
 Settle Date: 2/23/2007  
 Minimum Denomination/Increments:  
 \$1,000.00/\$1,000.00

Interest Rate (1)	Maturity Date	Price to Public (2)	Discounts & Commissions (2)	Interest Payment Frequency (begin date)	Survivors Option	Subject to Redemption Date and terms of redemption (including the redemption price)	Aggregate Principal Amount
5.250%	8/15/2018	100%	1.260%	Monthly (03/15/07)	Yes	Callable at 100% on 2/15/2008 and semi-annually thereafter with 30 days notice.	\$1,720,000.00

(1) The interest rates on the UPS Notes may be changed by United Parcel Service, Inc. from time to time, but any such change will not affect the interest rate on any UPS Notes offered prior to the effective date of the change.

(2) Expressed as a percentage of aggregate principal amount.

Agents: LaSalle Financial Services, Inc., Charles Schwab & Co., Inc., Citigroup Global Markets Inc., Merrill Lynch, Pierce, Fenner & Smith Incorporated, Morgan Stanley & Co. Incorporated, Samuel A. Ramirez & Co., Inc., Muriel Siebert & Co., Inc., UBS Securities LLC and Wachovia Securities LLC

**United Parcel Service, Inc.**  
**UPS Notes**  
**With Maturities of 9 Months or More from Date of Issue**

Filed Under Rule 424(b)(2), Registration Statement  
 No. 333-108272

Pricing Supplement No. 35

The date of this Pricing Supplement is February 12, 2007  
 (To: Prospectus Dated September 8, 2003, as supplemented by  
 Prospectus Supplement  
 Dated November 17, 2006)

Offering Dates: February 5, 2007 through  
 February 12, 2007  
 Trade Date: 2/12/2007 @ 12:00 PM ET  
 Settle Date: 2/15/2007  
 Minimum Denomination/Increments:  
 \$1,000.00/\$1,000.00

	Interest	Maturity	Price Discounts to Public	& Commissions	Interest Payment Frequency	Survivor s Option	Yes/No	Subject to Redemption Date and terms of redemption (including the redemption price)	Aggregate Principal Amount	Pr
on	Rate (1)	Date	(2)	(2)	(begin date)	Option	Yes/No	(including the redemption price)	Amount	to
IV9	5.250%	8/15/2018	100%	1.260%	Monthly (03/15/07)	Yes	Yes	Callable at 100% on 2/15/2008 and semi-annually thereafter with 30 days notice.	\$724,000.00	\$714

(1) The interest rates on the UPS Notes may be changed by United Parcel Service, Inc. from time to time, but any such change will not affect the interest rate on any UPS Notes offered prior to the effective date of the change.

(2) Expressed as a percentage of aggregate principal amount.

Agents: LaSalle Financial Services, Inc., Charles Schwab & Co., Inc., Citigroup Global Markets Inc., Merrill Lynch, Pierce, Fenner & Smith Incorporated, Morgan Stanley & Co. Incorporated, Samuel A. Ramirez & Co., Inc., Muriel Siebert & Co., Inc., UBS Securities LLC and Wachovia Securities LLC

**United Parcel Service, Inc.**  
**UPS Notes**  
**With Maturities of 9 Months or More from Date of Issue**

Filed Under Rule 424(b)(2), Registration Statement  
 No. 333-108272

Pricing Supplement No. 34

The date of this Pricing Supplement is February 5, 2007  
 (To: Prospectus Dated September 8, 2003, as supplemented by  
 Prospectus Supplement  
 Dated November 17, 2006)

Offering Dates: January 29, 2007 through  
 February 5, 2007  
 Trade Date: 2/5/2007 @ 12:00 PM ET  
 Settle Date: 2/8/2007  
 Minimum Denomination/Increments:  
 \$1,000.00/\$1,000.00

	Interest Payment	Subject to Redemption	Aggregate
Interest Rate	Frequency	Date and terms of redemption	Principal
(1) *Step	(2) Monthly (begin date) (03/15/07)	(including the redemption price) Callable at 100% on 2/15/2008 and semi-annually thereafter with 30 days notice.	Amount \$885,000.00

\* The interest rate will change on February 15th of each applicable year according to the following schedule (provided the issue is not called); 5.25%, 6.00%, 7.00% each for 5 years.

(1) The interest rates on the UPS Notes may be changed by United Parcel Service, Inc. from time to time, but any such change will not affect the interest rate on any UPS Notes offered prior to the effective date of the change.

(2) Expressed as a percentage of aggregate principal amount.

Agents: LaSalle Financial Services, Inc., Charles Schwab & Co., Inc., Citigroup Global Markets Inc., Merrill Lynch, Pierce, Fenner & Smith Incorporated, Morgan Stanley & Co. Incorporated, Samuel A. Ramirez & Co., Inc., Muriel Siebert & Co., Inc., UBS Securities LLC and Wachovia Securities LLC

**United Parcel Service, Inc.**  
**UPS Notes**  
**With Maturities of 9 Months or More from Date of Issue**

Filed Under Rule 424(b)(2), Registration Statement  
 No. 333-108272

Pricing Supplement No. 33

The date of this Pricing Supplement is January 29, 2007  
 (To: Prospectus Dated September 8, 2003, as supplemented by  
 Prospectus Supplement  
 Dated November 17, 2006)

Offering Dates: January 22, 2007 through  
 January 29, 2007  
 Trade Date: 1/29/2007 @ 12:00 PM ET  
 Settle Date: 2/1/2007  
 Minimum Denomination/Increments:  
 \$1,000.00/\$1,000.00

Interest Rate (1)	Maturity Date	Price Discounts to Public (2)	Commissions & (2)	Interest Payment Frequency (begin date)	Survivors Option	Subject to Redemption Date and terms of redemption (including the redemption price)	Aggregate Principal Amount
5.000%	8/15/2014	100%	1.100%	Monthly (03/15/07)	Yes	Callable at 100% on 2/15/2008 and semi-annually thereafter with 30 days notice.	\$3,173,000.00

(1) The interest rates on the UPS Notes may be changed by United Parcel Service, Inc. from time to time, but any such change will not affect the interest rate on any UPS Notes offered prior to the effective date of the change.

(2) Expressed as a percentage of aggregate principal amount.

Agents: LaSalle Financial Services, Inc., Charles Schwab & Co., Inc., Citigroup Global Markets Inc., Merrill Lynch, Pierce, Fenner & Smith Incorporated, Morgan Stanley & Co. Incorporated, Samuel A. Ramirez & Co., Inc., Muriel Siebert & Co., Inc., UBS Securities LLC and Wachovia Securities LLC



**United Parcel Service, Inc.**  
**UPS Notes**  
**With Maturities of 9 Months or More from Date of Issue**

Filed Under Rule 424(b)(2), Registration Statement  
 No. 333-108272

Pricing Supplement No. 32

The date of this Pricing Supplement is January 22, 2007  
 (To: Prospectus Dated September 8, 2003, as supplemented by  
 Prospectus Supplement  
 Dated November 17, 2006)

Offering Dates: January 16, 2007 through  
 January 22, 2007  
 Trade Date: 1/22/2007 @ 12:00 PM ET  
 Settle Date: 1/25/2007  
 Minimum Denomination/Increments:  
 \$1,000.00/\$1,000.00

Interest Rate (1)	Maturity Date	Price Discounts to & Public Commissions (2)	Interest Payment Frequency (begin date)	Survivors Option	Subject to Redemption Date and terms of redemption (including the redemption price)	Aggregate Principal Amount
5.250%	7/15/2018	100%	1.400% Monthly (02/15/07)	Yes	Callable at 100% on 1/15/2008 and semi-annually thereafter with 30 days notice.	\$1,714,000.00

(1) The interest rates on the UPS Notes may be changed by United Parcel Service, Inc. from time to time, but any such change will not affect the interest rate on any UPS Notes offered prior to the effective date of the change.

(2) Expressed as a percentage of aggregate principal amount.

Agents: LaSalle Financial Services, Inc., Charles Schwab & Co., Inc., Citigroup Global Markets Inc., Merrill Lynch, Pierce, Fenner & Smith Incorporated, Morgan Stanley & Co. Incorporated, Samuel A. Ramirez & Co., Inc., Muriel Siebert & Co., Inc., UBS Securities LLC and Wachovia Securities LLC

**United Parcel Service, Inc.**  
**UPS Notes**  
**With Maturities of 9 Months or More from Date of Issue**

Filed Under Rule 424(b)(2), Registration Statement  
 No. 333-108272

Pricing Supplement No. 31

The date of this Pricing Supplement is January 16, 2007  
 (To: Prospectus Dated September 8, 2003, as supplemented by  
 Prospectus Supplement  
 Dated November 17, 2006)

Offering Dates: January 8, 2007 through  
 January 16, 2007

Trade Date: 1/16/2007 @ 12:00 PM ET

Settle Date: 1/19/2007

Minimum Denomination/Increments:  
 \$1,000.00/\$1,000.00

Interest Rate (1)	Maturity Date	Price Discounts to & Public Commissions		Interest Payment Frequency	Survivors Option	Subject to Redemption Date and terms of redemption	Aggregate Principal Amount	P
		(2)	(2)	(begin date)	Yes/No	(including the redemption price)	Amount	
5.000%	7/15/2013	100%	0.750%	Monthly (02/15/07)	Yes	Callable at 100% on 1/15/2008 and semi-annually thereafter with 30 days notice.	\$2,575,000.00	\$2,5

(1) The interest rates on the UPS Notes may be changed by United Parcel Service, Inc. from time to time, but any such change will not affect the interest rate on any UPS Notes offered prior to the effective date of the change.

(2) Expressed as a percentage of aggregate principal amount.

Agents: LaSalle Financial Services, Inc., Charles Schwab & Co., Inc., Citigroup Global Markets Inc., Merrill Lynch, Pierce, Fenner & Smith Incorporated, Morgan Stanley & Co. Incorporated, Samuel A. Ramirez & Co., Inc., Muriel Siebert & Co., Inc., UBS Securities LLC and Wachovia Securities LLC

**United Parcel Service, Inc.**  
**UPS Notes**  
**With Maturities of 9 Months or More from Date of Issue**

Filed Under Rule 424(b)(2), Registration Statement  
 No. 333-108272

Pricing Supplement No. 30

The date of this Pricing Supplement is January 8, 2007

(To: Prospectus Dated September 8, 2003, as supplemented by  
 Prospectus Supplement

Dated November 17, 2006)

Offering Dates: January 2, 2007 through  
 January 8, 2007

Trade Date: 1/8/2007 @ 12:00 PM ET

Settle Date: 1/11/2007

Minimum Denomination/Increments:  
 \$1,000.00/\$1,000.00

Interest Rate (1)	Maturity Date	Price Discounts to Public (2)	Commissions & (2)	Interest Payment Frequency (begin date)	Survivors Option	Subject to Redemption Date and terms of redemption (including the redemption price)	Aggregate Principal Amount
5.000%	1/15/2014	100%	1.175%	Monthly (02/15/07)	Yes	Callable at 100% on 1/15/2008 and semi-annually thereafter with 30 days notice.	\$3,995,000.00

(1) The interest rates on the UPS Notes may be changed by United Parcel Service, Inc. from time to time, but any such change will not affect the interest rate on any UPS Notes offered prior to the effective date of the change.

(2) Expressed as a percentage of aggregate principal amount.

Agents: LaSalle Financial Services, Inc., Charles Schwab & Co., Inc., Citigroup Global Markets Inc., Merrill Lynch, Pierce, Fenner & Smith Incorporated, Morgan Stanley & Co. Incorporated, Samuel A. Ramirez & Co., Inc., Muriel Siebert & Co., Inc., UBS Securities LLC and Wachovia Securities LLC

**United Parcel Service, Inc.**  
**UPS Notes**  
**With Maturities of 9 Months or More from Date of Issue**

Filed Under Rule 424(b)(2), Registration Statement  
 No. 333-108272

Pricing Supplement No. 29

The date of this Pricing Supplement is January 2, 2007  
 (To: Prospectus Dated September 8, 2003, as supplemented  
 by Prospectus Supplement  
 Dated November 17, 2006)

Offering Dates: December 18, 2006 through  
 January 2, 2007

Trade Date: 1/2/2007 @ 12:00 PM ET

Settle Date: 1/5/2007

Minimum Denomination/Increments:  
 \$1,000.00/\$1,000.00

Interest Rate (1)	Maturity Date	Price Discounts to & Public Commissions (2)	Interest Payment Frequency (begin date)	Survivors Option	Subject to Redemption Date and terms of redemption (including the redemption price)	Aggregate Principal Amount
5.000%	1/15/2016	100% 1.480%	Monthly (02/15/07)	Yes	Callable at 100% on 1/15/2008 and semi-annually thereafter with 30 days notice.	\$4,488,000.00

(1) The interest rates on the UPS Notes may be changed by United Parcel Service, Inc. from time to time, but any such change will not affect the interest rate on any UPS Notes offered prior to the effective date of the change.

(2) Expressed as a percentage of aggregate principal amount.

Agents: LaSalle Financial Services, Inc., Charles Schwab & Co., Inc., Citigroup Global Markets Inc., Merrill Lynch, Pierce, Fenner & Smith Incorporated, Morgan Stanley & Co. Incorporated, Samuel A. Ramirez & Co., Inc., Muriel Siebert & Co., Inc., UBS Securities LLC and Wachovia Securities LLC

**United Parcel Service, Inc.**  
**UPS Notes**  
**With Maturities of 9 Months or More from Date of Issue**

Filed Under Rule 424(b)(2), Registration Statement  
 No. 333-108272

Pricing Supplement No. 28

The date of this Pricing Supplement is December 18, 2006  
 (To: Prospectus Dated September 8, 2003, as supplemented  
 by Prospectus Supplement  
 Dated November 17, 2006)

Offering Dates: December 11, 2006 through  
 December 18, 2006

Trade Date: 12/18/2006 @ 12:00 PM ET

Settle Date: 12/21/2006

Minimum Denomination/Increments:  
 \$1,000.00/\$1,000.00

Interest Rate (1)	Maturity Date	Price Discounts to & Public Commissions		Interest Payment Frequency (begin date)	Survivors Option	Subject to Redemption Date and terms of redemption (including the redemption price)	Aggregate Principal Amount
		(2)	(2)				
5.000%	12/15/2015	100%	1.385%	Monthly (01/15/07)	Yes	Yes Callable at 100% on 12/15/2007 and semi-annually thereafter with 30 days notice.	\$3,272,000.00

(1) The interest rates on the UPS Notes may be changed by United Parcel Service, Inc. from time to time, but any such change will not affect the interest rate on any UPS Notes offered prior to the effective date of the change.

(2) Expressed as a percentage of aggregate principal amount.

Agents: LaSalle Financial Services, Inc., Charles Schwab & Co., Inc., Citigroup Global Markets Inc., Merrill Lynch, Pierce, Fenner & Smith Incorporated, Morgan Stanley & Co. Incorporated, Samuel A. Ramirez & Co., Inc., Muriel Siebert & Co., Inc., UBS Securities LLC and Wachovia Securities LLC

**United Parcel Service, Inc.**  
**UPS Notes**  
**With Maturities of 9 Months or More from Date of Issue**

Filed Under Rule 424(b)(2), Registration Statement  
 No. 333-108272  
Pricing Supplement No. 27  
 The date of this Pricing Supplement is December 11, 2006  
 (To: Prospectus Dated September 8, 2003, as supplemented  
 by Prospectus Supplement  
 Dated November 17, 2006)

Offering Dates: December 4, 2006 through  
 December 11, 2006  
 Trade Date: 12/11/2006 @ 12:00 PM ET  
 Settle Date: 12/14/2006  
 Minimum Denomination/Increments:  
 \$1,000.00/\$1,000.00

Interest	Maturity	Price Discounts to Public	& (2)	Interest Payment Frequency	Survivor s Option	Subject to Redemption Date and terms of redemption	Aggregate Principal Amount
5.100%	12/15/2021	100%	2.000%	Semi-Annual (06/15/07)	Yes	Yes Callable at 100% on 12/15/2007 and semi-annually thereafter with 30 days notice.	\$2,478,000.00

(1) The interest rates on the UPS Notes may be changed by United Parcel Service, Inc. from time to time, but any such change will not affect the interest rate on any UPS Notes offered prior to the effective date of the change.

(2) Expressed as a percentage of aggregate principal amount.

Agents: LaSalle Financial Services, Inc., Charles Schwab & Co., Inc., Citigroup Global Markets Inc., Merrill Lynch, Pierce, Fenner & Smith Incorporated, Morgan Stanley & Co. Incorporated, Samuel A. Ramirez & Co., Inc., Muriel Siebert & Co., Inc., UBS Securities LLC and Wachovia Securities LLC

**United Parcel Service, Inc.**  
**UPS Notes**  
**With Maturities of 9 Months or More from Date of Issue**

Filed Under Rule 424(b)(2), Registration Statement  
 No. 333-108272

Pricing Supplement No. 26

The date of this Pricing Supplement is December 4, 2006  
 (To: Prospectus Dated September 8, 2003, as supplemented  
 by Prospectus Supplement  
 Dated November 17, 2006)

Offering Dates: November 27, 2006 through  
 December 4, 2006

Trade Date: 12/4/2006 @ 12:00 PM ET

Settle Date: 12/7/2006

Minimum Denomination/Increments:  
 \$1,000.00/\$1,000.00

Interest Rate (1)	Maturity Date	Price Discounts to & Public Commissions		Interest Payment	Survivors Option	Yes/No	Subject to Redemption Date and terms of redemption (including the redemption price)	Aggregate Principal Amount	Principal	Amount
		(2)	(2)	Frequency (begin date)						
5.050%	12/15/2016	100%	1.440%	Monthly (01/15/07)	Yes	Yes	Callable at 100% on 12/15/2007 and semi-annually thereafter with 30 days notice.	\$4,066,000.00	\$4,066,000.00	\$4,066,000.00

(1) The interest rates on the UPS Notes may be changed by United Parcel Service, Inc. from time to time, but any such change will not affect the interest rate on any UPS Notes offered prior to the effective date of the change.

(2) Expressed as a percentage of aggregate principal amount.

Agents: LaSalle Financial Services, Inc., Charles Schwab & Co., Inc., Citigroup Global Markets Inc., Merrill Lynch, Pierce, Fenner & Smith Incorporated, Morgan Stanley & Co. Incorporated, Samuel A. Ramirez & Co., Inc., Muriel Siebert & Co., Inc., UBS Securities LLC and Wachovia Securities LLC