Edgar Filing: MOVADO GROUP INC - Form 4

MOVADO GR Form 4										
January 05, 20 FORM Check this I if no longer subject to Section 16. Form 4 or Form 5 obligations may continu	nuary 05, 2016UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See InstructionSTATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIESFiled pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940						N OMB Number: Expires: Estimated burden hou response	Number:3235-0287Expires:January 31, 2005Estimated average burden hours per response0.5		
(Print or Type Res	sponses)									
1. Name and Address of Reporting Person <u>*</u> DEMARSILIS SALLIE A			2. Issuer Name and Ticker or Trading Symbol MOVADO GROUP INC [MOV]			5. Relationship of Reporting Person(s) to Issuer				
(Last) C/O MOVAD FROM ROAD	3. Date of Earliest Transaction (Month/Day/Year) 12/31/2015				(Check all applicable) <u></u> Director <u></u> 10% Owner <u></u> Officer (give title <u></u> Other (specify below) Chief Financial Officer					
PARAMUS, N	Filed(1			if Amendment, Date Original ed(Month/Day/Year)			 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting 			
							Person			
(City)	(State)	(Zip)	Tab	ole I - Non-l	Derivative	Securities	Acquired, Disposed	of, or Beneficia	lly Owned	
	Transaction Date Ionth/Day/Year)		Date, if	3. Transactio Code (Instr. 8) Code V	Disposed (Instr. 3,	(A) or of (D)	Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Reminder: Report	t on a separate lin	e for each cl	ass of sec	urities bene	ficially ow	ned directly	y or indirectly.			
					inforr	nation co	espond to the colle ntained in this form pond unless the fo	n are not	SEC 1474 (9-02)	

displays a currently valid OMB control

6. Date Exercisable and

(Month/Day/Year)

5. Number

Securities

number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

4.

Code

(Month/Day/Year) Execution Date, if Transaction Derivative Expiration Date

3. Transaction Date 3A. Deemed

any

1. Title of 2.

Security

Derivative Conversion

or Exercise

1

Securi

7. Title and Amount of 8. Price

Underlying Securities Deriva

(Instr. 3 and 4)

Edgar Filing: MOVADO GROUP INC - Form 4

(Instr. 3)	Price of Derivative Security	(Month/Day/Ye		Instr. 8)	Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)						(Instr.
			C	Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Phantom Stock Unit	<u>(1)</u>	12/31/2015		А	50.79		(2)	(2)	Common Stock	50.79	\$

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
DEMARSILIS SALLIE A C/O MOVADO GROUP, INC., 650 FROM ROAD, SUITE 375 PARAMUS, NJ 07652			Chief Financial Officer				
Signatures							
/s/ Mitchell C. Sussis, attorney-in-fact		01/05/2016					
**Signature of Reporting Person		Date					

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Each share of phantom stock is the economic equivalent of one share of Movado Group, Inc. common stock.
- (2) Phantom stock units acquired under issuer's Deferred Compensation Plan. Distributable in equal annual installments for 10 years following date of reporting person's termination of employment with issuer.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.