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GRINBER Form 4 April 02, 20	G ALEXANDER									
FORM	ЛЛ								PPROVAL	
	UNITED		RITIES A			COMMISSION	OMB Number:	3235-0287		
Check t if no lot subject Section Form 4 Form 5 obligati may co <i>See</i> Inst	nger to 16. or Filed pur ons ntinue.	CATEMENT OF CHANGES IN BENEFICIAL OWN SECURITIES led pursuant to Section 16(a) of the Securities Exchange ion 17(a) of the Public Utility Holding Company Act of 1 30(h) of the Investment Company Act of 1940					nge Act of 1934, of 1935 or Sectio	Estimated burden hou response	urs per	
1(b).										
(Print or Type	Responses)									
GRINBERG ALEXANDER S			2. Issuer Name and Ticker or Trading Symbol MOVADO GROUP INC [MOV]				5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
			3. Date of Earliest Transaction							
(N			(Month/Day/Year) 03/29/2013				X_ DirectorX_ 10% Owner Officer (give titleOther (specify below) below)			
			f Amendment, Date Original ed(Month/Day/Year)			6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person				
PARAMU	S, NJ 07652						Form filed by Person	More than One R	eporting	
(City)	(State)	(Zip)	Tab	ole I - Non-I	Derivative	Securities A	cquired, Disposed o	of, or Beneficia	lly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemo Execution any (Month/Da	Date, if	3. Transactio Code (Instr. 8) Code V	Disposed (Instr. 3, 4	(A) or of (D)	Securities Beneficially Owned	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Reminder: Re	port on a separate line	e for each cla	ass of sec	urities benet	ficially ow	ned directly o	or indirectly.			
					inform	nation cont	spond to the collection and the total spond to the collection and the	are not	SEC 1474 (9-02)	

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number	6. Date Exercisable and	7. Title and Amount of	8. Pric
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	onof Derivative	Expiration Date	Underlying Securities	Deriva
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)	Securi

number.

displays a currently valid OMB control

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(Instr. 3)	Price of Derivative Security	(Month/Day/Yea	r) (Instr. 8)	Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)			(Instr.			
			Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Phantom Stock Unit	<u>(1)</u>	03/29/2013	А	16.92		(2)	(2)	Common Stock	16.92	\$

Reporting Owners

Reporting Owner Name / Addre	SS	Relationships								
	Director	10% Owner	Officer	Other						
GRINBERG ALEXANDER C/O MOVADO GROUP, IN 650 FROM ROAD PARAMUS, NJ 07652	C. X	Х								
Signatures										
/s/ Alexander Grinberg	04/02/2013									
**Signature of Reporting Person	Date									

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Each share of phantom stock is the economic equivalent of one share on Movado Group, Inc. common stock.
- (2) Phantom stock units acquired under issuer's Deferred Compensation Plan. Distributable in equal annual installments for 10 years following date of reporting person's termination of employment with issuer.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.