MOVADO GROUP INC

Form 4 April 30, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

| 1. Name and AcADAME MA | ES Symbol | 2. Issuer Name and Ticker or Trading Symbol MOVADO GROUP INC [MOV] | | | | 5. Relationship of Reporting Person(s) to Issuer | | | |
|--------------------------------------|--------------------------------------|--|--|---|----------------------------|--|--|--|---|
| (Last) | (First) (M | iddle) 3. Date of | Earliest Tra | ansaction | | | (Cne | eck all applicable | e) |
| ` ' | | (Month/D | | | | | _X_ Director | 10% | 6 Owner |
| C/O MOVAL FROM ROA | C., 650 04/28/20 | 04/28/2008 | | | | Officer (giv | re titleOth below) | er (specify | |
| | (Street) | 4. If Ame | ndment, Da | te Original | | | 6. Individual or | Joint/Group Filii | ng(Check |
| PARAMUS, | NJ 07652 | Filed(Mon | ith/Day/Year) | | | | Applicable Line) _X_ Form filed by Form filed by Person | One Reporting Pe More than One Re | |
| (City) | (State) (Z | Zip) Table | e I - Non-D | erivative S | Securi | ties Ac | quired, Disposed | of, or Beneficial | lly Owned |
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transactic Code (Instr. 8) | 4. Securi onAcquirec Disposec (Instr. 3, | l (A) of (D) 4 and (A) or |) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
| Common Stock | 04/28/2008 | | A | 2,250 | A | \$0 | 7,525 | D | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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| | 2. | 3. Transaction Date | | 4. | 5. | 6. Date Exerc | | 7. Titl | | 8. Price of | 9. Nu |
|--------------------------------------|---|---------------------|---|--------------------------------|--|---------------------|--------------------|------------------------------------|--|--------------------------------------|---|
| Derivative Security (Instr. 3) | Conversion or Exercise Price of Derivative Security | (Month/Day/Year) | Execution Date, if any (Month/Day/Year) | Transact Code (Instr. 8) | orNumber of Derivativ Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | : | | Amou Under Securi (Instr. | lying | Derivative Security (Instr. 5) | Deriv Secur Bene Own Follo Repo Trans (Instr |
| | | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | |
|--|---------------|-----------|---------|-------|--|--|
| ·r· · · · · · · · · · · · · · · · · · · | Director | 10% Owner | Officer | Other | | |
| ADAME MARGARET HAYES C/O MOVADO GROUP, INC. 650 FROM ROAD PARAMUS, NJ 07652 | X | | | | | |

Signatures

/s/ Margaret Hayes-Adame

04/30/2008

**Signature of Reporting

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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