MOVADO GROUP INC Form 4 April 03, 2003

		OMB APPROVAL		
		OMB Number: 3235-0287 Expires: January 31, 2005 Estimated average burden hours per response 0.5		
U.S. Si	ECURITIES AND EXCHAI Washington, D.C. 2			
	FORM 4			
STATEMENT	OF CHANGES IN BENEF	FICIAL OWNERSHIP		
Section 17(a) of the	Public Utility Hold	curities Exchange Act of 1934, ding Company Act of 1935 or Company Act of 1940		
_] Check this box if no los obligations may continue				
(Print or Type Responses)				
. Name and Address of Repo	rting Person*			
Grinberg A.	lexander			
(Last)	(First)	(Middle)		
c/o Movado Group, Inc.,	650 From Road			
	(Street)			
Paramus	NJ	07652		
(City)	(State)	(Zip)		
2. Issuer Name AND Ticker o	======================================			
Movado Group, Inc. (MOV)				
3. IRS Identification Number	r of Reporting Perso	on, if any (Voluntary)		
Statement for Month/Day/				
4/1/03				
. If Amendment, Date of Or		======================================		

6. Relationship of Reports (Check all applicable)	ing Person to	o Issuer					
<pre>[_] Director [_] Officer (give tit)</pre>	tle below)		10% Owner Other (speci	fy below)			
7. Individual or Joint/Group Filing (Check Applicable Line)							
<pre>[X] Form Filed by One Reporting Person [_] Form Filed by More than One Reporting Person</pre>							
TABLE I NON-DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR BENEFICIALLY OWNED							
	Transac-		3. Transaction Code	4. Securities According to the Control of Co))	(A) or	
1. Title of Security (Instr. 3)	Date (Month/	Date, if any (Month/	Instr. 8)	Amount	(A) or (D)	Price	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one Reporting Person, see Instruction $4\left(b\right)\left(v\right)$.

PERSONS WHO RESPOND TO THE COLLECTION OF INFORMATION CONTAINED IN THIS FORM ARE NOT REQUIRED TO RESPOND UNLESS THE FORM DISPLAYS A CURRENTLY VALID OMB NUMBER.

(Over)

SEC 1474 (9-02)

FORM 4 (CONTINUED)

TABLE II -- DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR BENEFICIALLY OWNED (E.G., PUTS, CALLS, WARRANTS, OPTIONS, CONVERTIBLE SECURITIES)

1.	Exer- Exe- 4. Secur cise 3. cution Trans- Acqui Price Trans- Date, action or Di of action if Code of (D	ative 6. ities Date red (A) Exercisable sposed Expiration) (Month/Day/	e and (Instr. 3 and 4 Date (Year) Amoun
Security	Deriv- Date any (Instr. (Inst ative (Month/ (Month/ 8) 4 an Secur- Day/ Day/ ity Year) Code V (A)	d 5) Date E Exer- t	Expira- Numbe
Class A Common Stock	1 for 1 4/1/03 * J (1) 6,39	9 (2) *	Common 6,399 Stock
Class A Common Stock	1 for 1	(2) *	Common 143,8 Stock
Class A Common Stock	1 for 1	(2) *	Common 97,29 Stock

Explanation of Responses:

- * Not Applicable
- (1) Distribution by Grinberg Partners L.P. in which reporting person is a limited partner
- (2) Immediately

- (3) By Adrian Phalen Trust
- (4) By Nathan Phalen Trust.

/s/ Alexander Grinberg 4/2/03
-----*Signature of Reporting Person Date

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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 $[\]ensuremath{^{**}}\xspace$ Intentional misstatements or omissions of facts constitute Federal Criminal Violations.