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YM NOY INVESTMENTS LTD Form 4

March 27, 2003

FORM 4		1	UNITI	ED STATES SECURITIES	AND EXCHANGE COMMISSION	
			Washington, D.C. 20549			
Section 1	-	5	ST	ATEMENT OF CHANGES IN	BENEFICIAL OWNERSHIP	
		Section	17(a	a) of the Public Util	he Securities Exchange Act ity Holding Company Act of stment Company Act of 1940	193
(Print or Typ	pe Responses)					
 Name and Address of Reporting Person* Y.M. Noy Investments Ltd. 				Ampal-American Israe Nasdaq Symbol: AMPL	l Corporation	6.
				IRS Identification Number of Reporting	 Statement for Month/Day/Year 	
	Hasharon Street			Person, if an entity		
	(Street)			(voluntary)		
	Israel				 If Amendment, Date of Original (Month/Day/ Year) 	7.
(City)	(State)	(Zip)				_X_