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YM NOY INVESTMENTS LTD Form 4

March 14, 2003

FORM 4			UNITH	D STATES SECURITIES 2	AND EXCHANGE COMMISSION			
				Washington, D.C. 20549				
Section 16	-	5	STA	ATEMENT OF CHANGES IN	BENEFICIAL (DWNERSHIP		
		Filed pursua	ant t	o Section 16(a) of the	he Securities	Exchange Act	of	
	Section 17(a) of the Public Utility Holding Company Act of 1							
		or	Sect	on 30(h) of the Inve	stment Compar	ny Act of 1940		
(Print or Typ	pe Responses)							
 Name and Address of Reporting Person* Y.M. Noy Investments Ltd. 				2. Issuer Name and Ticker or Trading Symbol Ampal-American Israel Corporation Nasdaq Symbol: AMPL			6.	
	(First) Hasharon Street	(Middle)	3.	IRS Identification Number of Reporting Person, if an entity	Month/Day	/Year		
				(voluntary)		, 		
	(Street)			(voraneary)				
Herzliya	Israel					nent, Date of (Month/Day/	7.	
(City)	(State)				ieal)		_X_	