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MANUFACTURED HOME COMMUNITIES INC

Form 8-K

May 08, 2003

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UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of
the Securities Exchange Act of 1934

MAY 8, 2003
(Date of Report)

MANUFACTURED HOME COMMUNITIES, INC.
(Exact name of registrant as specified in its Charter)

1-11718
(Commission File No.)

MARYLAND
(State or other jurisdiction of
incorporation or organization)

36-3857664
(I.R.S. Employer Identification No.)

TWO NORTH RIVERSIDE PLAZA, CHICAGO, ILLINOIS
(Address of principal executive offices)

60606
(Zip Code)

(312) 279-1400
(Registrant's telephone number, including area code)

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ITEM 5. OTHER EVENTS AND REGULATION FD DISCLOSURE

In late April of 2003, Manufactured Home Communities, Inc. ("MHC") engaged in preliminary discussions with the financial advisors of Chateau Communities, Inc. ("Chateau") regarding a potential transaction with Chateau. As a condition for proceeding further, Chateau required MHC to

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enter into a two-year standstill agreement limiting future options. MHC believed such limitations were not in the best interests of its shareholders. However, as a result of its interest in pursuing a transaction, MHC sent a letter dated May 1, 2003 to Chateau that is attached hereto as exhibit 99.1. The response sent by Chateau to the letter of May 1, 2003 is attached hereto as exhibit 99.2. The letter from Chateau reiterated the previous requirement regarding a standstill agreement.

MHC remains interested in pursuing a potential transaction that would be in the best interests of its shareholders.

ITEM 7. FINANCIAL STATEMENTS, PROFORMA FINANCIAL INFORMATION AND EXHIBITS

(c) Exhibits

Exhibit 99.1	Letter from MHC to Chateau dated May 1, 2003
Exhibit 99.2	Letter from Chateau to MHC dated May 5, 2003

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this Report to be signed on its behalf by the undersigned thereunto duly authorized.

MANUFACTURED HOME COMMUNITIES, INC.

BY: /s/ John M. Zoeller

John M. Zoeller
Vice President, Treasurer and
Chief Financial Officer

BY: /s/ Mark Howell

Mark Howell
Principal Accounting Officer and
Assistant Treasurer

DATE: May 8, 2003
