

Edgar Filing: CHINA FUND INC - Form N-PX

CHINA FUND INC  
Form N-PX  
August 26, 2008

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, DC 20549

FORM N-PX

ANNUAL REPORT OF PROXY VOTING RECORD OF REGISTERED  
MANAGEMENT INVESTMENT COMPANY

Investment Company Act file number: 811-05749

The China Fund, Inc.  
(Exact name of registrant as specified in charter)

c/o State Street Bank and Trust Company  
2 Avenue de Lafayette  
P.O. Box 5049  
Boston, MA 02206-5049  
(Address of principal executive offices)

Mary Moran Zeven  
Secretary  
The China Fund, Inc.  
2 Avenue de Lafayette, 2nd Floor  
Boston, MA 02111

State Street Bank and Trust Company  
Elizabeth A. Watson, Esq.  
4 Copley Place, 5th Floor  
Boston, Massachusetts 02116

and

Leonard B. Mackey, Jr., Esq.  
Clifford Chance U.S. LLP  
31 West 52nd Street  
New York, New York 10019

(Name and address of agent for service)

Registrant's telephone number, including area code: 888-246-2255

Date of fiscal year end: October 31

Date of reporting period: July 1, 2007 - June 30, 2008

ITEM 1. PROXY VOTING RECORD

VOTE SUMMARY REPORT (SHORT)

07/01/07 TO 06/30/08

SORTED BY COMPANY NAME.

IN ALL MARKETS, FOR ALL STATUSES, FOR THE CHINA FUND, THE CHINA FUND, THE CHINA FUND.

SHOW ALL NOTES.

SHOW VOTE RESULTS.

MTG DATE /TYPE	06/19/08 AGM	RECORD DATE	05/19/08
SHARES AVAILABLE	7,344,211	SHARES VOTED	7,344,211

Edgar Filing: CHINA FUND INC - Form N-PX

MEETING STATUS	Voted	VOTE RESULT						
COMPANY /BALLOT ISSUES		SECURITY/ PROPOSER	MGMT REC	ISS REC	VOTE CAST	WITH/ AGAINST ISS	FOR #	AG
BANK OF CHINA LIMITED, BEIJING		Y0698A107						
1 Accept the 2007 Annual Report of the Company		Mgmt	For	For	For	With	0	
2 Accept Working Report of the Board of Directors		Mgmt	For	For	For	With	0	
3 Accept Working Report of the Supervisory Committee		Mgmt	For	For	For	With	0	
4 Accept Financial Statements and Statutory Reports		Mgmt	For	For	For	With	0	
5 Approve Annual Budget for Year 2008		Mgmt	For	For	For	With	0	
6 Approve Profit Distribution Plan		Mgmt	For	For	For	With	0	
7 Reappoint PricewaterhouseCoopers Zhong Tian Certified Public Accountants Ltd. Co. and PricewaterhouseCoopers as Auditors and Fix Their Remuneration		Mgmt	For	For	For	With	0	
8 Reelect Frederick Anderson Goodwin as Non-Executive Director		Mgmt	For	For	For	With	0	
9a Approve 2007 Performance Appraisal and Bonus Plan for Xiao Gang, the Chairman of the Board of Directors of the Bank		Mgmt	For	For	For	With	0	
9b Approve 2007 Performance Appraisal and Bonus Plan for Li Lihui, the Vice Chairman of the Board of Directors and President of the Bank		Mgmt	For	For	For	With	0	
9c Approve 2007 Performance Appraisal and Bonus Plan for Li Zaohang, the Executive Director and the Executive Vice-President of the Bank		Mgmt	For	For	For	With	0	
9d Approve 2007 Performance Appraisal and Bonus Plan for Hua Qingshan		Mgmt	For	For	For	With	0	
9e Approve 2007 Performance Appraisal and Bonus Plan for Liu Ziqiang, the Chairman of the Board of Supervisors of the Bank		Mgmt	For	For	For	With	0	
9f Approve 2007 Performance Appraisal and Bonus Plan for Full-Time Supervisors of the Bank Assigned by Shareholders		Mgmt	For	For	For	With	0	

Edgar Filing: CHINA FUND INC - Form N-PX

10	Approve Proposal to Extend the Remuneration Scheme of the Independent Directors to the Non-Executive Directors	Mgmt	For	For	For	With	0
11	Approve Continuing Connected Transaction with a Related Party and Related Annual Caps	Mgmt	For	For	For	With	0
12	Accept Duty Report of Independent Directors						0
13	Approve Issuance of Renminbi-Denominated Bonds in Hong Kong for an Amount Not Exceeding RMB 7.0 Billion and Authorize the Board to Finalize and Deal with All Related Matters	Mgmt	For	Against	Against	With	0

RESEARCH NOTES:

The discretion given to directors to determine the terms of the debt instruments proposed, and the lack of a specific purpose of the proceeds of the Bonds Issue, warrant a vote against this item.

FUND NAME	SHARES AVAILABLE	SHARES VOTED
UH01 The China Fund	7,344,211	
7,344,211		
TOTAL:	7,344,211	7,344,211

MTG DATE /TYPE	10/29/07 AGM	RECORD DATE	N/A
SHARES AVAILABLE	2,020,000	SHARES VOTED	2,020,000
MEETING STATUS	Voted	VOTE RESULT	

COMPANY /BALLOT ISSUES	SECURITY/ PROPONENT	MGMT REC	ISS REC	VOTE CAST	WITH/ AGAINST ISS	FOR #	AG
BIO-TREAT TECHNOLOGY LTD	G11240101						
1 Adopt Financial Statements and Directors' and Auditors' Reports	Mgmt	For	For	For	With	0	
2 Declare First and Final Dividend of SGD 0.0074 Per Share	Mgmt	For	For	For	With	0	
3 Approve Directors' Fees of SGD 170,000 for the Year Ended June 30, 2007 (2006: SGD 166,000)	Mgmt	For	For	For	With	0	
4 Reelect Lim Yu Neng, Paul as Director	Mgmt	For	For	For	With	0	
5 Reelect Cheng Fong Yee as Director	Mgmt	For	For	For	With	0	

Edgar Filing: CHINA FUND INC - Form N-PX

6	Reelect Kwok Chi-Shing as Director	Mgmt	For	For	For	With	0
7	Reappoint Moore Stephens as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For	For	With	0
8	Approve Issuance of Shares without Preemptive Rights	Mgmt	For	For	For	With	0
9	Approve Allotment and Issuance of Shares Pursuant to the Bio-Treat Technology Limited Scrip Dividend Scheme	Mgmt	For	For	For	With	0

FUND NAME	SHARES AVAILABLE	SHARES VOTED
UH01 The China Fund	2,020,000	
TOTAL:	2,020,000	2,020,000

MTG DATE /TYPE 11/30/07 EGM RECORD DATE 9/5/2007  
 SHARES AVAILABLE 1,368,500 SHARES VOTED 1,368,500  
 MEETING STATUS Voted VOTE RESULT

COMPANY /BALLOT ISSUES	SECURITY/ PROPONENT	MGMT REC	ISS REC	VOTE CAST	WITH/ AGAINST ISS	FOR #	AG
BYD COMPANY LTD Special Business	Y1023R104						
1 Approve Proposed Spin-Off of BYD Electronic Co. Ltd. (BE) Involving the Offer of Shares in BE to Certain Professional, Institutional and Other Investors for Sale or Subscription	Mgmt	For	For	For	With	0	
2 Approve Preferential Offer to the Shareholders of the Company Other than Overseas Shareholders Domestic Shareholders and Excluded Directors	Mgmt	For	For	For	With	0	

FUND NAME	SHARES AVAILABLE	SHARES VOTED
UH01 The China Fund	1,368,500	

Edgar Filing: CHINA FUND INC - Form N-PX

TOTAL: 1,368,500 1,368,500

MTG DATE /TYPE 11/30/07 EGM RECORD DATE 9/5/2007  
 SHARES AVAILABLE 1,368,500 SHARES VOTED 1,368,500  
 MEETING STATUS Voted VOTE RESULT

COMPANY /BALLOT ISSUES	SECURITY/ PROPONENT	MGMT REC	ISS REC	VOTE CAST	WITH/ AGAINST ISS	FOR #	AG
BYD COMPANY LTD Meeting for H Shareholders	Y1023R104						
1 Approve Proposed Spin-Off of BYD Electronic Co. Ltd. (BE) Involving the Offer of Shares in BE to Certain Professional, Institutional and Other Investors for Sale or Subscription	Mgmt	For	For	For	With	0	0

FUND NAME	SHARES AVAILABLE	SHARES VOTED
UH01 The China Fund	1,368,500	
1,368,500		
TOTAL:	1,368,500	1,368,500

MTG DATE /TYPE 06/13/08 AGM RECORD DATE 04/14/08  
 SHARES AVAILABLE 5,708,370 SHARES VOTED 5,708,370  
 MEETING STATUS Voted VOTE RESULT

COMPANY /BALLOT ISSUES	SECURITY/ PROPONENT	MGMT REC	ISS REC	VOTE CAST	WITH/ AGAINST ISS	FOR #	AG
CATHAY FINANCIAL HOLDING CO., LTD.	Y11654103						
1 Accept 2007 Business Report and Financial Statements	Mgmt	For	For	For	With	0	
2 Approve Allocation of Income and Dividends	Mgmt	For	For	For	With	0	
3 Approve Capitalization of 2007 Dividends and Employee Profit Sharing	Mgmt	For	For	For	With	0	
4 Approve Release of Restrictions of Competitive Activities of Directors	Mgmt	For	For	For	With	0	

Edgar Filing: CHINA FUND INC - Form N-PX

FUND NAME	SHARES AVAILABLE	SHARES VOTED
-----	-----	-----
UH01 The China Fund	5,708,370	
5,708,370		
TOTAL:	5,708,370	5,708,370

MTG DATE /TYPE	04/28/08 AGM	RECORD DATE	N/A
SHARES AVAILABLE	60,000,000	SHARES VOTED	60,000,000
MEETING STATUS	Voted	VOTE RESULT	

COMPANY /BALLOT ISSUES	SECURITY/ PROPOSER	MGMT REC	ISS REC	VOTE CAST	WITH/ AGAINST ISS	FOR #	AG
-----	-----	-----	-----	-----	-----	-----	-----
CDW HOLDING LTD	G2022E102						
1 Adopt Financial Statements and Directors' and Auditors' Reports	Mgmt	For	For	For	With	0	
2 Declare Final Dividend of \$0.001 Per Share for the Year Ended Dec. 31, 2007	Mgmt	For	For	For	With	0	
3 Reelect Yoshimi Kunikazu as Director	Mgmt	For	For	For	With	0	
4 Reelect Kiyota Akihiro as Director	Mgmt	For	For	For	With	0	
5 Reelect Ng Wai Kee as Director	Mgmt	For	For	For	With	0	
6 Reelect Ho Yew Mun as Director	Mgmt	For	For	For	With	0	
7 Elect Dymo Hua Cheung, Philip as Director	Mgmt	For	For	For	With	0	
8 Approve Directors' Fees of SGD 220,000 for the Year Ending Dec. 31, 2008 (2007: SGD 140,000)	Mgmt	For	For	For	With	0	
9 Reappoint Deloitte & Touche as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For	For	With	0	
10 Approve Issuance of Shares without Preemptive Rights	Mgmt	For	For	For	With	0	

RESEARCH NOTES:

This resolution is a standard request in Singapore for board authority to issue new shares representing up to 20 percent of current outstanding share capital, other than as a rights issue. The directors would have total discretion on the issuance of these shares. The authority would lapse after one year or at the next meeting of shareholders.

11 Approve Approve Issuance of Shares and Grant Options Pursuant to the CDW Holding Share Option Scheme	Mgmt	For	Against	Against	With	0	
---	------	-----	---------	---------	------	---	--

RESEARCH NOTES:

Edgar Filing: CHINA FUND INC - Form N-PX

This item seeks shareholder approval to refresh the mandate limit for the grant of options and issuance of shares pursuant to the CDW Holding Share Option Scheme (Scheme). This mandate is limited to a maximum of 15 percent of the company's issued capital. This limit does not include treasury shares (i.e. previously repurchased) shares to be issued under the Scheme.

FUND NAME -----	SHARES AVAILABLE -----	SHARES VOTED -----
UH01 The China Fund 60,000,000	60,000,000	
TOTAL:	60,000,000	60,000,000

MTG DATE /TYPE	05/22/08 EGM	RECORD DATE	N/A
SHARES AVAILABLE	60,000,000	SHARES VOTED	60,000,000
MEETING STATUS	Voted	VOTE RESULT	

COMPANY /BALLOT ISSUES -----	SECURITY/ PROPONENT -----	MGMT REC -----	ISS REC -----	VOTE CAST -----	WITH/ AGAINST ISS -----	FOR #	AG
CDW HOLDING LTD 1 Amend Rules of the CDW Holding ESOS	G2022E102 Mgmt	For	Against	Against	With	0	

RESEARCH NOTES:

Under this item, management seeks to approve the amendments to the rules of the CDW Holding Share Option Scheme (CDW Holding ESOS).

2 Authorize Share Repurchase Program	Mgmt	For	For	For	With	0	
---	------	-----	-----	-----	------	---	--

RESEARCH NOTES:

The board is seeking the authority to repurchase up to 10 percent of issued capital. This authority is good for one year and may be used at the board's discretion. Based on the company's issued capital as of April 29, 2008, this would result in the repurchase of approximately 50.6 million shares.

FUND NAME -----	SHARES AVAILABLE -----	SHARES VOTED -----
UH01 The China Fund 60,000,000	60,000,000	
TOTAL:	60,000,000	60,000,000

MTG DATE /TYPE	11/28/07 AGM	RECORD DATE	11/23/07
----------------	--------------	-------------	----------

Edgar Filing: CHINA FUND INC - Form N-PX

SHARES AVAILABLE 19,104,682      SHARES VOTED 19,104,682  
 MEETING STATUS Voted              VOTE RESULT

COMPANY /BALLOT ISSUES	SECURITY/ PROPOSER	MGMT REC	ISS REC	VOTE CAST	WITH/ AGAINST ISS	FOR #	AG
---------------------------	-----------------------	-------------	------------	--------------	-------------------------	-------	----

CHAODA MODERN AGRICULTURE (HOLDINGS) LIMITED	G2046Q107						
1 Accept Financial Statements and Statutory Reports	Mgmt	For	For	For	With	0	
2 Approve Final Dividend	Mgmt	For	Against	Against	With	0	

RESEARCH NOTES:

In this case, however, the company was found to have reserves available for distribution to shareholders of approximately RMB 1.3 billion (\$167 million), yet it has failed to comply with the minimum standard of 30 percent for the past five years. Given that no adequate justification was provided for the retention of capital, we recommend shareholders to oppose this dividend request.

3a Reelect Ip Chi Ming as Director	Mgmt	For	For	For	With	0	
3b Reelect Lee Yan as Director	Mgmt	For	For	For	With	0	
3c Reelect Wong Hip Ying as Director	Mgmt	For	For	For	With	0	
3d Reelect Luen Yue Wen as Director	Mgmt	For	For	For	With	0	
3e Authorize Board to Fix the Remuneration of Directors	Mgmt	For	For	For	With	0	
4 Reappoint Grant Thornton as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For	For	With	0	
5a Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Mgmt	For	For	For	With	0	
5b Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	Against	Against	With	0	

RESEARCH NOTES:

In this case, the company did not provide discount restrictions on the issue price of shares under this mandate. Given this and considering that the mandate may be refreshed several times within a period of one year, we recommend shareholders oppose this resolution.

5c Authorize Reissuance of Repurchased Shares	Mgmt	For	Against	Against	With	0	
--	------	-----	---------	---------	------	---	--

RESEARCH NOTES:



Edgar Filing: CHINA FUND INC - Form N-PX

In this case, the company has not specified discount limits for the issuance of shares without preemptive rights. As such, we recommend shareholders vote against this resolution.

5d	Approve Capitalization of Approximately HK\$3.0 Million Standing to the Credit of the Share Premium Account and Apply Such Amount in Paying Up in Full of 29.8 Million Shares (Bonus Shares) on the Basis of One Bonus Share for Every Eight Shares Held	Mgmt	For	For	For	With	0
----	--	------	-----	-----	-----	------	---

FUND NAME	SHARES AVAILABLE	SHARES VOTED
-----	-----	-----
UH01 The China Fund	19,104,682	
19,104,682		
TOTAL:	19,104,682	19,104,682

MTG DATE /TYPE	06/13/08 AGM	RECORD DATE	04/14/08
SHARES AVAILABLE	36,871,940	SHARES VOTED	36,871,940
MEETING STATUS	Voted	VOTE RESULT	

COMPANY /BALLOT ISSUES	SECURITY/ PROPONENT	MGMT REC	ISS REC	VOTE CAST	WITH/ AGAINST ISS	FOR #	AG
-----	-----	-----	-----	-----	-----	-----	-----
CHINA DEVELOPMENT FINANCIAL HOLDING CORP.	Y1460P108						
1 Accept Financial Statements and Statutory Reports (Voting)	Mgmt	For	For	For	With	0	
2 Approve Allocation of Income and Dividends	Mgmt	For	For	For	With	0	
3 Approve Capitalization of 2007 Dividends and Employee Profit Sharing	Mgmt	For	For	For	With	0	
4 Amend Articles of Association	Mgmt	For	Against	Against	With	0	

RESEARCH NOTES:

This lack of disclosure warrants shareholder opposition to this item .

5	Approve Release of Restrictions of Competitive Activities of Directors	Mgmt	For	For	For	With	0
---	--	------	-----	-----	-----	------	---

Edgar Filing: CHINA FUND INC - Form N-PX

FUND NAME	SHARES AVAILABLE	SHARES VOTED
-----	-----	-----
UH01 The China Fund	36,871,940	
36,871,940		
TOTAL:	36,871,940	36,871,940

MTG DATE /TYPE	04/28/08 AGM	RECORD DATE	N/A
SHARES AVAILABLE	6,068,000	SHARES VOTED	6,068,000
MEETING STATUS	Voted	VOTE RESULT	

COMPANY	SECURITY/	MGMT	ISS	VOTE	WITH/	
/BALLOT ISSUES	PROPOSER	REC	REC	CAST	AGAINST	FOR #
-----	-----	-----	-----	-----	-----	-----
CHINA FISHERY GROUP LTD	G21100121					
1 Adopt Financial Statements and Directors' and Auditors' Reports	Mgmt	For	For	For	With	0

RESEARCH NOTES:

We note that the company failed to provide a complete annual report including the corporate governance report and profiles of directors, for financial year 2007 in a timely manner. Rule 707 of Singapore's Listing Rules requires that companies issue their annual reports to shareholders and to the stock exchange at least 14 days prior to the date of the annual general meeting. As the annual report was unavailable at the time this report was written, we cannot include details on important corporate governance indicators, such as board composition and remuneration in this analysis. Given that we are currently unaware of issues or concerns with the company's financial accounts, we recommend shareholders vote in favor of this resolution. However, we strongly recommend that publicly listed companies make the complete annual report available at least 28 days prior to the meeting, preferably via the Internet in addition to traditional channels, and we further recommend that shareholders contact the company's investor relations department directly to request the availability of the complete annual report in a timely manner.

2 Declare Final Dividend of SGD 0.0219 Per Share	Mgmt	For	For	For	With	0
3 Reelect Sung Yu Ching as Director	Mgmt	For	Against	Against	With	0

RESEARCH NOTES:

Due to the company's failure to provide the annual report for fiscal year 2007, we are unable to ascertain the level of independence of this nominee. Given this and considering ISS' position against executive directors who are members of key board committees namely the audit, remuneration and nominating committees, as the presence of executives undermine the purpose of these committees in providing independent oversight and preventing conflicts of interest, and the recommendations stipulated in Singapore's Code of Corporate Governance that also limit members of the audit and remuneration committees to non-executives only, a vote against this resolution is recommended.

4 Reelect Ong Chit Chung as Director	Mgmt	For	Against	Against	With	0
---	------	-----	---------	---------	------	---

## Edgar Filing: CHINA FUND INC - Form N-PX

### RESEARCH NOTES:

Due to the company's failure to provide the annual report for fiscal year 2007, we are unable to ascertain the level of independence of this nominee. Given this and considering ISS' position against executive directors who are members of key board committees namely the audit, remuneration and nominating committees, as the presence of executives undermine the purpose of these committees in providing independent oversight and preventing conflicts of interest, and the recommendations stipulated in Singapore's Code of Corporate Governance that also limit members of the audit and remuneration committees to non-executives only, a vote against this resolution is recommended.

5	Reelect Lim Soon Hock as Director	Mgmt	For	Against	Against	With	0
---	-----------------------------------	------	-----	---------	---------	------	---

### RESEARCH NOTES:

Due to the company's failure to provide the annual report for fiscal year 2007, we are unable to ascertain the level of independence of this nominee. Given this and considering ISS' position against executive directors who are members of key board committees namely the audit, remuneration and nominating committees, as the presence of executives undermine the purpose of these committees in providing independent oversight and preventing conflicts of interest, and the recommendations stipulated in Singapore's Code of Corporate Governance that also limit members of the audit and remuneration committees to non-executives only, a vote against this resolution is recommended.

6	Approve Directors' Fees of HK\$720,000 for the Year Ending Dec. 31, 2008 (2007: HK\$720,000)	Mgmt	For	For	For	With	0
7	Reappoint Deloitte & Touche as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For	For	With	0

### RESEARCH NOTES:

While the company has not released its annual report for fiscal year 2007, we are currently unaware of issues concerning the auditors, their remuneration, and the way the audit was conducted. This being the case, a vote in favor of this resolution is recommended.

8	Approve Issuance of Shares without Preemptive Rights	Mgmt	For	For	For	With	0
---	--	------	-----	-----	-----	------	---

### RESEARCH NOTES:

This resolution is a standard request in Singapore for board authority to issue new shares representing up to 20 percent of current outstanding share capital, other than as a rights issue. The directors would have total discretion on the issuance of these shares. The authority would lapse after one year or at the next meeting of shareholders.

Edgar Filing: CHINA FUND INC - Form N-PX

9	Approve Issuance of Shares and Grant of Options Under the CFGL Share Awards Scheme	Mgmt	For	Against	Against	With	0
---	--	------	-----	---------	---------	------	---

RESEARCH NOTES:

This item seeks shareholder approval to refresh the mandate limit for the grant of options and issuance of shares pursuant to the SFGL Share Awards Scheme (Scheme). This mandate is limited to a maximum of 10 percent of the company's issued capital.

FUND NAME -----	SHARES AVAILABLE -----	SHARES VOTED -----
UH01 The China Fund 6,068,000	6,068,000	
TOTAL:	6,068,000	6,068,000

MTG DATE /TYPE	04/28/08 EGM	RECORD DATE	N/A
SHARES AVAILABLE	6,068,000	SHARES VOTED	6,068,000
MEETING STATUS	Voted	VOTE RESULT	

COMPANY /BALLOT ISSUES -----	SECURITY/ PROPONENT -----	MGMT REC -----	ISS REC -----	VOTE CAST -----	WITH/ AGAINST ISS -----	FOR #	AG -----
CHINA FISHERY GROUP LTD 1 Approve Mandate for Transactions with Related Parties	G21100121 Mgmt	For	For	For	With	0	

RESEARCH NOTES:

Singapore's related-party transaction rules are fairly comprehensive, providing shareholders with substantial protection against insider trading abuses. Under the country's related-party transaction rules, shares considered affiliated are excluded from voting on the related issues. Given the protections provided by Singapore law and listing requirements, related-party transactions are routine items in Singapore.

2	Authorize Share Repurchase Program	Mgmt	For	For	For	With	0
---	------------------------------------	------	-----	-----	-----	------	---

RESEARCH NOTES:

The board is seeking the authority to repurchase up to 10 percent of issued capital. This authority is good for one year and may be used at the board's discretion. Based on the company's issued capital as of Dec. 31, 2007, this would result in the purchase of up to 78.2 million shares.

FUND NAME	SHARES AVAILABLE	SHARES VOTED
-----------	------------------	--------------

Edgar Filing: CHINA FUND INC - Form N-PX

-----	-----	-----
6,068,000	UH01 The China Fund	6,068,000
	TOTAL:	6,068,000      6,068,000

MTG DATE /TYPE	04/25/08 AGM	RECORD DATE	N/A
SHARES AVAILABLE	19,093,000	SHARES VOTED	19,093,000
MEETING STATUS	Voted	VOTE RESULT	

COMPANY /BALLOT ISSUES	SECURITY/ PROPONENT	MGMT REC	ISS REC	VOTE CAST	WITH/ AGAINST ISS	----- FOR #	AG
CHINA HONGXING SPORTS LTD	G2154D112						
1 Adopt Financial Statements and Directors' and Auditors' Reports	Mgmt	For	For	For	With	0	
2 Approve Directors' Fees of SGD 180,000 for the Year Ending Dec. 31, 2008 (2007: SGD 180,000)	Mgmt	For	For	For	With	0	
3 Declare Final Dividend of RMB 0.022 Per Share	Mgmt	For	For	For	With	0	
4 Reappoint Foo Kon Tan Grant Thornton and RSM Nelson Wheeler as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For	For	With	0	
5 Approve Issuance of Shares without Preemptive Rights	Mgmt	For	For	For	With	0	
6 Approve Issuance of Shares and Grant Options Pursuant to the China Hongxing Employee Share Option Scheme	Mgmt	For	Against	Against	With	0	

RESEARCH NOTES:

We would support plans at mature companies with dilution levels up to 10 percent if the plan includes other positive features such as challenging performance criteria and meaningful vesting periods as these features partially offset dilution concerns by reducing the likelihood that options will become exercisable unless there is a clear improvement in shareholder value. Given that China Sports could be considered a growth company, and that the limit under the proposed plan is 15 percent of the company's issued capital, and in the absence of challenging performance criteria and meaningful vesting periods, this proposal does not merit shareholder approval.

-----	-----	-----
19,093,000	UH01 The China Fund	19,093,000
	TOTAL:	19,093,000      19,093,000

Edgar Filing: CHINA FUND INC - Form N-PX

MTG DATE /TYPE 05/16/08 AGM RECORD DATE N/A  
 SHARES AVAILABLE 11,012,750 SHARES VOTED 11,012,750  
 MEETING STATUS Voted VOTE RESULT

COMPANY /BALLOT ISSUES	SECURITY/ PROPONENT	MGMT REC	ISS REC	VOTE CAST	WITH/ AGAINST ISS	FOR #	AG
CHINA HUIYUAN JUICE GROUP LTD.	G21123107						
1 Accept Financial Statements and Statutory Reports (Voting)	Mgmt	For	For	For	With	0	
2 Approve Dividends	Mgmt	For	For	For	With	0	
3a Elect Qin Peng as Director	Mgmt	For	Against	Against	With	0	

RESEARCH NOTES:

Qin Peng, non-independent non-executive director, is the chairman of the Remuneration Committee. He is also the chairman of the Nominating Committee. Shareholders are advised to vote against this nominee since his presence on the remuneration committee compromises the independence of such committee. ISS believes that independent Remuneration Committees are essential to provide an adequate safeguard over shareholders interests.

3b Elect Wang Bing as Director	Mgmt	For	For	For	With	0	
--------------------------------	------	-----	-----	-----	------	---	--

RESEARCH NOTES:

Mr. Wang Bing is a independent non-executive director sitting on the Audit and Remuneration committees.

3c Elect Zhao Yali as Director	Mgmt	For	For	For	With	0	
--------------------------------	------	-----	-----	-----	------	---	--

RESEARCH NOTES:  
 Ms. Zhao Yali is an independent non-executive director.

3d Elect Sun Qiang Chang as Director	Mgmt	For	Against	Against	With	0	
---	------	-----	---------	---------	------	---	--

RESEARCH NOTES:

Sun Qiang Chang is a non-independent non-executive director on the Audit Committee. Shareholders are advised to vote against this nominee since his presence on the Audit Committee compromises the independence of such committee. ISS believes that independent audit committees are essential to provide an adequate safeguard over shareholders interests.

3e Elect Wu Chungkuan as Director	Mgmt	For	For	For	With	0	
--------------------------------------	------	-----	-----	-----	------	---	--

RESEARCH NOTES:

Edgar Filing: CHINA FUND INC - Form N-PX

Wu Chungkuan, appointed last Dec. 7, 2007, serves as the vice president of the company.

4	Approve PricewaterhouseCoopers as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For	For	With	0
5	Authorize Repurchase of up to 10 Percent of the Issued Share Capital	Mgmt	For	For	For	With	0

RESEARCH NOTES:

This authority is limited to 10 percent of the outstanding share capital of the company on the date the resolution is passed and operates under strict regulatory guidelines of the SEHK. Based on the issued and paid up capital as of April 4, 2008, this would result in the purchase of up to 146.88 million shares. We believe that when timed correctly, corporate stock repurchases are a legitimate use of corporate funds and can add to long-term shareholder returns.

6	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	Against	Against	With	0
---	--	------	-----	---------	---------	------	---

RESEARCH NOTES:

This resolution is a standard request in Hong Kong for board authority to issue new shares representing up to 20 percent of current outstanding share capital, other than as a rights issue (General Issuance Mandate). The directors would have total discretion on the issuance of these shares. The authority would lapse after one year or at the next meeting of shareholders.

6	Authorize Reissuance of Repurchased Shares	Mgmt	For	Against	Against	With	0
---	--	------	-----	---------	---------	------	---

RESEARCH NOTES:

This resolution seeks authorization for the board to reissue any shares repurchased under the mandate to repurchase shares (Share Reissuance Mandate). This authority would also be limited to the maximum 10 percent allowed to be repurchased. This request is being made to renew the authority, as the authority to reissue repurchased shares expired with the convening of this meeting.

FUND NAME	SHARES AVAILABLE	SHARES VOTED
-----	-----	-----
UH01 The China Fund 11,012,750	11,012,750	
TOTAL:	11,012,750	11,012,750

MTG DATE /TYPE	05/16/08 EGM	RECORD DATE	N/A
SHARES AVAILABLE	11,012,750	SHARES VOTED	11,012,750
MEETING STATUS	Voted	VOTE RESULT	

WITH/

Edgar Filing: CHINA FUND INC - Form N-PX

COMPANY /BALLOT ISSUES	SECURITY/ PROPONENT	MGMT REC	ISS REC	VOTE CAST	AGAINST ISS	FOR #	AG
CHINA HUIYUAN JUICE GROUP LTD. 1 Approve 2008 Raw Materials Purchase and Recyclable Containers Sales Agreement	G21123107 Mgmt	For	For	For	With	0	

RESEARCH NOTES:

This item seeks to approve a connected transaction between Beijing Huiyuan Juice and Beijing Huiyuan Beverage and the company. The agreement will facilitate the (1) purchase of raw materials and (2) sales of recyclable containers. Partners Capital International Limited., the independent financial adviser, declared the terms of the Supply Agreement to be fair and in the interest of the company and its shareholders as a whole. This is a reasonable request.

FUND NAME	SHARES AVAILABLE	SHARES VOTED
UH01 The China Fund 11,012,750	11,012,750	
TOTAL:	11,012,750	11,012,750

MTG DATE /TYPE	10/17/07 EGM	RECORD DATE	9/10/2007
SHARES AVAILABLE	3,450,000	SHARES VOTED	3,450,000
MEETING STATUS	Voted	VOTE RESULT	

COMPANY /BALLOT ISSUES	SECURITY/ PROPONENT	MGMT REC	ISS REC	VOTE CAST	WITH/ AGAINST ISS	FOR #	AG
CHINA INTERNATIONAL MARINE CONTAINERS (GROUP) CO. LTD. Meeting For B Shareholders	Y1457J107					0	
1 Approve Implementation of CIMC Vehicle (Group) Co., Equity Trust Plan	Mgmt	For	For	For	With	0	

RESEARCH NOTES:

Items 1 to 1.3 seek shareholder approval for the implementation of a subsidiary's equity trust plan; valuation of CIMC Vehicle (Group) Co.,Ltd (The Company)'s assets and the allotment of 20 percent of the company's shares to the proposed trust plan through Shenzhen International Trust Company.

1.1 Approve CIMC Vehicle (Group) Co., Equity Trust Plan	Mgmt	For	For	For	With	0	
---	------	-----	-----	-----	------	---	--

RESEARCH NOTES:

Refer to Item 1.



## Edgar Filing: CHINA FUND INC - Form N-PX

1.2 Approve Valuation of CIMC Vehicle (Group) Co., Net Assets at RMB 882,805,000	Mgmt	For	For	For	With	0
--	------	-----	-----	-----	------	---

RESEARCH NOTES:

Refer to Item 1.

1.3 Approve Assignment of 20% of CIMC Vehicle (Group) Co's Shares For Its Equity Trust Plan	Mgmt	For	For	For	With	0
---	------	-----	-----	-----	------	---

RESEARCH NOTES:

Refer to Item 1.

2 Amend Articles of Association	Mgmt	For	For	For	With	0
---------------------------------	------	-----	-----	-----	------	---

RESEARCH NOTES:

This proposal seeks shareholder approval to amend China International Maritime Containers (Group) Co., Ltd., (CIMC)'s Articles of Association. In the proposed resolution, CIMC intends to change its registered capital to RMB 2.66 Billion (\$ 341.20 Million) Further, the company wants to put on record that it currently has 1.23 Billion shares held by local subscribers, and 1.43 Billion shares held by foreigners. Considering that this proposal would result in the disclosure of the current shareholding ratio of the company, ISS recommends that shareholders support this proposal.

3 Approve Increase of Independent Directors' Salary to RMB 120,000	Mgmt	For	For	For	With	0
--	------	-----	-----	-----	------	---

RESEARCH NOTES:

This proposal seeks to increase the compensation of the company's independent directors to RMB 120,000 (\$15,392). Remuneration in China is usually reasonable, and we recommend supporting such proposal unless there is evidence of problems in the past.

4 Approve Guidelines For the Management of Raised Funds	Mgmt	For	For	For	With	0
---	------	-----	-----	-----	------	---

RESEARCH NOTES:

This proposal seeks shareholder approval for the establishment of guidelines concerning CIMC's management of raised proceeds. The resolution seeks to put into place a system that would serve as a basis for the dispensation and accounting of such funds. Given that this resolution would help ensure transparency in the disbursement of funds, ISS recommends that shareholders support this proposal.

FUND NAME	SHARES AVAILABLE	SHARES VOTED
-----------	------------------	--------------

Edgar Filing: CHINA FUND INC - Form N-PX

UH01 The China Fund	3,450,000	
3,450,000		
TOTAL:	3,450,000	3,450,000

MTG DATE /TYPE	04/30/08 AGM	RECORD DATE	N/A
SHARES AVAILABLE	3,623,188	SHARES VOTED	3,623,188
MEETING STATUS	Voted	VOTE RESULT	

COMPANY /BALLOT ISSUES	SECURITY/ PROPONENT	MGMT REC	ISS REC	VOTE CAST	WITH/ AGAINST ISS	FOR #	A
CHINA MEDICAL SYSTEM HOLDINGS LTD.	ADPV11074						
1 Accept Financial Statements and Statutory Reports (Voting)	Mgmt	For	For	For	With	0	
2(a) Elect Kong Lam as Director	Mgmt	For	For	For	With	0	
RESEARCH NOTES:							
Kong Lam is the chairman and CEO of the company.							
2(b) Elect Hongbing Chen as Director	Mgmt	For	For	For	With	0	
RESEARCH NOTES:							
Hongbing Chen is the executive vice president and COO of the company.							
2(c) Elect Xiaoxuan Hou as Director	Mgmt	For	For	For	With	0	
RESEARCH NOTES:							
Xiaoxuan Hou is the vice president of the company.							
2(d) Elect Yanling Chen as Director	Mgmt	For	For	For	With	0	
RESEARCH NOTES:							
Yanling Chen is the CFO of the company.							
2(e) Elect Ki Fat Hui as Director	Mgmt	For	For	For	With	0	
RESEARCH NOTES:							
Ki Fat Hui is an executive director of the company.							
2(f) Elect Stuart Leckie as Director	Mgmt	For	For	For	With	0	
RESEARCH NOTES:							

## Edgar Filing: CHINA FUND INC - Form N-PX

Stuart Leckie is an independent non-executive director. He is also the chairman of the Audit Committee and a member of the Remuneration Committee.

2(g) Elect Paul Harper as Director	Mgmt	For	For	For	With	0
------------------------------------	------	-----	-----	-----	------	---

RESEARCH NOTES:

Paul Harper is an independent non-executive director. He is also the chairman of the Remuneration Committee and a member of the Audit Committee.

3 Approve Final Dividend	Mgmt	For	For	For	With	0
--------------------------	------	-----	-----	-----	------	---

RESEARCH NOTES:

Items 3 and 4: The board proposes a maiden dividend of \$0.07 and a special dividend of \$0.03 (Item 4), creating a total dividend of \$0.10. We examine the ratio of dividends to earnings (dividend payout ratio) and use a minimum of 30 percent and a maximum of 100 percent as benchmarks to trigger further analysis. The company's dividend payout ratio for the year ended Dec. 31, 2007, is 50 percent. This ratio falls within our guidelines and, as such, support of these proposals is recommended.

4 Approve Special Dividend	Mgmt	For	For	For	With	0
----------------------------	------	-----	-----	-----	------	---

RESEARCH NOTES:

Please refer to Item 3.

5 Approve Deloitte Touche Tohmatsu as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For	For	With	0
--	------	-----	-----	-----	------	---

6(a) Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	For	For	With	0
---	------	-----	-----	-----	------	---

RESEARCH NOTES:

This item would allow the board to issue equity or equity-linked securities without preemptive rights of up to 10 percent of the company's issued share capital. The authority will expire on the company's next AGM. Since the proposal falls within ISS's guidelines of 20 percent for share issuances without preemptive rights, shareholders are recommended to support this resolution.

6(b) Authorize Share Repurchase Program	Mgmt	For	For	For	With	0
---	------	-----	-----	-----	------	---

RESEARCH NOTES:

Approval of this item would authorize the board to repurchase shares on the market up to 10 percent of outstanding share capital. The authority being requested will expire on the company's next AGM. Some shareholders object to share buybacks and prefer to see extra cash invested in new businesses or paid out as dividends. When used judiciously, we believe that repurchases are a legitimate use of corporate funds and can add to long-term shareholder returns.

7 Authorize Reissuance of Repurchased Shares	Mgmt	For	For	For	With	0
--	------	-----	-----	-----	------	---

RESEARCH NOTES:

## Edgar Filing: CHINA FUND INC - Form N-PX

This resolution authorizes the board to reissue any shares repurchased under the general mandate to repurchase shares approved above, without limiting the general mandate to issue shares sought above. This authority would also be limited to the maximum 10 percent allowed to be repurchased. This request is being made to renew the authority, as the current authority to reissue repurchased shares will expire with the convening of this meeting. This is a routine request.

FUND NAME -----	SHARES AVAILABLE -----	SHARES VOTED -----
UH01 The China Fund	3,623,188	
3,623,188		
TOTAL:	3,623,188	3,623,188

MTG DATE /TYPE	05/30/08 AGM	RECORD DATE	03/31/08
SHARES AVAILABLE	8,392,675	SHARES VOTED	8,392,675
MEETING STATUS	Voted	VOTE RESULT	

COMPANY /BALLOT ISSUES -----	SECURITY/ PROPONENT -----	MGMT REC -----	ISS REC -----	VOTE CAST -----	WITH/ AGAINST ISS -----	FOR # -----	AG -----
CHINA METAL PRODUCTS CO LTD	Y14954104						
1 Accept Financial Statements and Statutory Reports (Voting)	Mgmt	For	For	For	With	0	

#### RESEARCH NOTES:

The board, in this item, presents all the highlights and events from the company's operation in the previous business year. This item also requests shareholder approval of the director and auditor reports, as well as the financial statements for the year, as included in the annual report.

2 Approve Allocation of Income and Dividends	Mgmt	For	For	For	With	0
---	------	-----	-----	-----	------	---

#### RESEARCH NOTES:

The board is proposing a cash dividend of NTD 0.7 (\$0.02) for every share held. This gives the company a payout ratio of 33.01 percent. We use a minimum of 30 percent and a maximum of 100 percent as benchmarks to trigger further analysis.

3 Approve Capitalization of 2007 Dividends and Employee Profit Sharing	Mgmt	For	For	For	With	0
--	------	-----	-----	-----	------	---

#### RESEARCH NOTES:

Taiwanese companies routinely capitalize dividends and distribute new fully paid shares to shareholders free of charge; there is no cost to shareholders to maintain their stakes and no risk of dilution. This procedure transfers wealth

## Edgar Filing: CHINA FUND INC - Form N-PX

to shareholders and does not significantly impact share value. The only impact on shareholders is that by increasing the number of shares on issue, the company could increase liquidity, enhance marketability, and ultimately expand its shareholder base.

4	Authorize Capitalization of Reserves for Bonus Issue	Mgmt	For	For	For	With	0
---	--	------	-----	-----	-----	------	---

RESEARCH NOTES:

Approval of this item will allow the company to capitalize approximately NTD 24.42 million (\$750,922) from the company's reserves in order to effect a bonus issue of 10 bonus shares for every 1000 shares held. ISS considers bonus issuance as a direct medium in which shareholders are rewarded by the company. Moreover, the proposed bonus issuance would not dilute shareholdings as the shares are given out in direct proportion to existing shareholdings. ISS recommends that shareholders approve this request.

5	Approve Issuance of Shares for a Private Placement	Mgmt	For	For	For	With	0
---	--	------	-----	-----	-----	------	---

RESEARCH NOTES:

The proposal seeks to allow the company to issue not more than 38 million new ordinary shares to selected investors (Private Placement). The shares will have a par value of NTD 10 (\$0.31) each. Offer price will be based on 80 to 85 percent of the average closing price of the company's shares one, three, or five trading days prior to the pricing date, less the amount of stock and cash dividends paid out. Shares allotted to the subscribers are subject to a lock-up period of three years. Target subscribers must be based on Article 43-6 of the Securities and Exchange Act of Taiwan. The board will be authorized to determine the details of the Private Placement, which shall be issued at one time only. Proceeds from this issuance will be used as additional working capital. The dilution associated with the proposed Share Issuance is 17.7 percent of the company's outstanding shares, which is within ISS guidelines on share issuances without preemptive rights of 20 percent. Given that the proceeds are crucial for expanding and supporting the company's operations in the long run, ISS recommends shareholders to support this resolution.

6	Elect Directors and Supervisors (Bundled)	Mgmt	For	For	For	With	0
---	---	------	-----	-----	-----	------	---

RESEARCH NOTES:

The proposal seeks to elect seven directors and two supervisors to replace the retiring directors and supervisors for the coming term. The tenure of the newly elected directors and supervisors will be for three years from the meeting date. The existing directors and supervisors shall be discharged from their office on the same date as the new directors and supervisors are elected.

7	Approve Release of Restrictions of Competitive Activities of Directors	Mgmt	For	For	For	With	0
---	--	------	-----	-----	-----	------	---

8	Other Business	Mgmt	For	Against	Against	With	0
---	----------------	------	-----	---------	---------	------	---

RESEARCH NOTES:

This routine item would allow other issues of concern, not contained in the company's official agenda, to be raised at the general meeting without giving shareholders ample time to review their details. Consequently, this would create an opportunity to pass resolutions not in the best interest of the shareholders.

Edgar Filing: CHINA FUND INC - Form N-PX

FUND NAME	SHARES AVAILABLE	SHARES VOTED
-----	-----	-----
UH01 The China Fund	8,392,675	
8,392,675		
TOTAL:	8,392,675	8,392,675

MTG DATE /TYPE	12/31/07 EGM	RECORD DATE	11/30/07
SHARES AVAILABLE	3,788,000	SHARES VOTED	3,788,000
MEETING STATUS	Voted	VOTE RESULT	

COMPANY	SECURITY/ PROPONENT	MGMT REC	ISS REC	VOTE CAST	WITH/ AGAINST ISS	FOR #	AG
-----	-----	-----	-----	-----	-----	-----	-----
CHINA OILFIELD SERVICES LTD	Y15002101						
1a Approve Master Agreement	Mgmt	For	For	For	With	0	
1b Approve Oilfield Services and Annual Caps	Mgmt	For	For	For	With	0	
1c Approve Material and Utilities Services and Annual Caps	Mgmt	For	For	For	With	0	
1d Approve Property Services and Annual Caps	Mgmt	For	For	For	With	0	
1e Authorize Board to Execute All Such Other Documents, Instruments and Agreements and Do All Such Things Necessary to Give Effect to the Master Agreement, Oilfield Services, Material and Utilities Services, and Property Services	Mgmt	For	For	For	With	0	

FUND NAME	SHARES AVAILABLE	SHARES VOTED
-----	-----	-----
UH01 The China Fund	3,788,000	
3,788,000		
TOTAL:	3,788,000	3,788,000

MTG DATE /TYPE	06/03/08 AGM	RECORD DATE	05/13/08
SHARES AVAILABLE	5,122,170	SHARES VOTED	5,122,170
MEETING STATUS	Voted	VOTE RESULT	

COMPANY	SECURITY/ PROPONENT	MGMT REC	ISS REC	VOTE CAST	WITH/ AGAINST ISS	FOR #	AG
-----	-----	-----	-----	-----	-----	-----	-----

Edgar Filing: CHINA FUND INC - Form N-PX

CHINA OILFIELD SERVICES LTD	Y15002101						
1 Accept Financial Statements and Statutory Reports	Mgmt	For	For	For	With		0
2 Approve Profit Distribution and Annual Dividend	Mgmt	For	For	For	With		0
3 Accept Report of the Directors	Mgmt	For	For	For	With		0
4 Accept Report of the Supervisory Committee	Mgmt	For	For	For	With		0
5 Reappoint Ernst & Young Hua Ming and Ernst & Young as Domestic and International Auditors, Respectively, and Authorize Board to Fix Their Remuneration	Mgmt	For	For	For	With		0
6 Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	Against	Against	With		0

RESEARCH NOTES:

However, the issuance request is 20 percent, which warrants a vote against this resolution.

FUND NAME	SHARES AVAILABLE	SHARES VOTED
-----	-----	-----
UH01 The China Fund	5,122,170	
5,122,170		
TOTAL:	5,122,170	5,122,170

MTG DATE /TYPE	08/10/07 EGM	RECORD DATE	10/7/2007
SHARES AVAILABLE	11,696,000	SHARES VOTED	11,696,000
MEETING STATUS	Voted	VOTE RESULT	

COMPANY /BALLOT ISSUES	SECURITY/ PROPONENT	MGMT REC	ISS REC	VOTE CAST	WITH/ AGAINST ISS	FOR #	AG
-----	-----	-----	-----	-----	-----	-----	-----
CHINA PETROLEUM & CHEMICAL CORP.	Y15010104						
1 Elect Su Shulin as Director	Mgmt	For	For	With For	With		0

FUND NAME	SHARES AVAILABLE	SHARES VOTED
-----	-----	-----
UH01 The China Fund	11,696,000	
11,696,000		
TOTAL:	11,696,000	11,696,000

Edgar Filing: CHINA FUND INC - Form N-PX

MTG DATE /TYPE	11/15/07 EGM	RECORD DATE	10/15/07
SHARES AVAILABLE	7,714,839	SHARES VOTED	7,714,839
MEETING STATUS	Voted	VOTE RESULT	

COMPANY /BALLOT ISSUES	SECURITY/ PROPONENT	MGMT REC	ISS REC	VOTE CAST	WITH/ AGAINST ISS	FOR #	AG
CHINA PETROLEUM & CHEMICAL CORP.	Y15010104						
Special Business							0
1a Approve Issuance Size of the Bonds with Warrants	Mgmt	For	For	For	With		0
1b Approve Issuance Price of the Bonds with Warrants	Mgmt	For	For	For	With		0
1c Approve Issuance Target, Method of Issuance and Arrangement of Sale to Existing Shareholders of the Bonds with Warrants	Mgmt	For	For	For	With		0
1d Approve Term of the Bonds	Mgmt	For	For	For	With		0
1e Approve Interest Rate of the Bonds with Warrants	Mgmt	For	For	For	With		0
1f Approve Term and Method of Repayment for Principal and Interest of the Bonds with Warrants	Mgmt	For	For	For	With		0
1g Approve Term of Redemption of the Bonds with Warrants	Mgmt	For	For	For	With		0
1h Approve Guarantee of the Bonds with Warrants	Mgmt	For	For	For	With		0
1i Approve Term of the Warrants	Mgmt	For	For	For	With		0
1j Approve Conversion Period of the Warrants	Mgmt	For	For	For	With		0
1k Approve Proportion of Exercise Rights for the Warrants	Mgmt	For	For	For	With		0
1l Approve Exercise Price of the Warrants	Mgmt	For	For	For	With		0
1m Approve Adjustment of the Exercise Price of the Warrants	Mgmt	For	For	For	With		0
1n Approve Use of Proceeds from the Proposed Issuance of Bonds with Warrants	Mgmt	For	For	For	With		0
1o Approve Validity of the Resolution for the Issuance of Bonds with Warrants	Mgmt	For	For	For	With		0
1p Authorize Board to Complete the Specific Matters of the Proposed Issuance of Bonds with Warrants	Mgmt	For	For	For	With		0
Ordinary Business							0
2 Approve Resolution Relating to the Feasibility of the Projects to be Invested With the Proceeds from the	Mgmt	For	For	For	With		0



Edgar Filing: CHINA FUND INC - Form N-PX

3	Proposed Issuance Approve Resolution Relating to the Description Prepared by the Board of Directors on the Use of Proceeds from the Previous Issuance	Mgmt	For	For	For	With	0
---	--	------	-----	-----	-----	------	---

FUND NAME	SHARES AVAILABLE	SHARES VOTED
-----	-----	-----
UH01 The China Fund	7,714,839	
7,714,839		
TOTAL:	7,714,839	7,714,839

MTG DATE /TYPE	06/25/08 AGM	RECORD DATE	05/26/08
SHARES AVAILABLE	504	SHARES VOTED	504
MEETING STATUS	Voted	VOTE RESULT	

COMPANY /BALLOT ISSUES	SECURITY/ PROPONENT	MGMT REC	ISS REC	VOTE CAST	WITH/ AGAINST ISS	FOR #	AG
-----	-----	-----	-----	-----	-----	-----	-----
CHINA RAILWAY GROUP LIMITED	Y1509D116						
1 Accept Report of the Board of Directors	Mgmt	For	For	For	With	0	
2 Accept Report of the Supervisory Committee	Mgmt	For	For	For	With	0	
3 Accept Report of the Independent Directors	Mgmt	For	For	For	With	0	
4 Accept Consolidated Financial Statements and Statutory Reports	Mgmt	For	For	For	With	0	
5 Reappoint Deloitte Touche Tohmatsu and Deloitte Touche Tohmatsu CPA Ltd. as International and Domestic Auditors, Respectively, and Authorize Board to Fix Their Remuneration	Mgmt	For	For	For	With	0	
6 Approve Remuneration of the Independent Directors	Mgmt	For	For	For	With	0	
7 Approve Profit Distribution Plan for the Year Ended Dec. 31, 2007	Mgmt	For	For	For	With	0	

RESEARCH NOTES:

This item seeks shareholder approval for the profit appropriation proposal for the year 2007. Relevant regulations in the People's Republic of China (PRC) and the articles of association of the company and its subsidiaries (the Group) require 10 percent of profits to be transferred to the statutory surplus reserve account and the transfer to this reserve must be made before the distribution of dividends to shareholders. In connection with profit earned for the year 2007, the board has declared that no final dividend would be paid. This is a common request for companies incorporated in the PRC, as such, a vote in favor of this

## Edgar Filing: CHINA FUND INC - Form N-PX

proposal is recommended.

8	Approve Provision of Guarantees to Lince Railway Co., Ltd. and China Railway Sunnit Engineering Co., Ltd.	Mgmt	For	For	For	With	0
---	---	------	-----	-----	-----	------	---

RESEARCH NOTES:

Management seeks to approve the provision by the company of guarantees to each of Lince Railway Co. Ltd. (Lince), an associate of the company, and China Railway Sunnit Engineering Co. Ltd. (Sunnit), a 51 percent owned subsidiary of the company, of an amount of approximately RMB 820.7 million (\$112.2 million) and approximately RMB 620.0 million (\$84.8 million), respectively (an aggregate amount of approximately RMB 1.4 billion (\$197.0 million)).

9	Approve Provision of Guarantees by Various Subsidiaries of the Company	Mgmt	For	Against	Against	With	0
---	--	------	-----	---------	---------	------	---

RESEARCH NOTES:

Under this item, management seeks to approve the provision by various subsidiaries of the company of guarantees for certain of their respective subsidiaries with assets-liabilities ratio exceeding 70 percent up to an amount of approximately RMB 3.9 billion (\$534.0 million) (Guarantee).

10a	Amend Articles Re: Registered Capital of the Company	Mgmt	For	For	For	With	0
-----	--	------	-----	-----	-----	------	---

RESEARCH NOTES:

Items 10a-10c seeks to amend the company's articles of association to reflect the change in the company's registered capital; to appoint or replace directors and supervisors; and recommend candidates for shareholders' representatives.

10b	Amend Articles Re: Power of Appointment or Replacement of Directors and Supervisors who are not Representatives of the Company and the General Manager of the Relevant Subsidiaries of the Company	Mgmt	For	For	For	With	0
-----	--	------	-----	-----	-----	------	---

RESEARCH NOTES:

Please refer to the discussion in item 10a.

10c	Amend Articles Re: Power to Recommend Candidates for Shareholders' Representatives and the Directors and Supervisors who are Shareholder Representatives and the General Manager of the Relevant Subsidiaries of the Company	Mgmt	For	For	For	With	0
-----	--	------	-----	-----	-----	------	---

Edgar Filing: CHINA FUND INC - Form N-PX

RESEARCH NOTES:

Please refer to the discussion in item 10a.

FUND NAME -----	SHARES AVAILABLE -----	SHARES VOTED -----
UH01 The China Fund 504	504	
TOTAL:	504	504

MTG DATE /TYPE	05/30/08 AGM	RECORD DATE	05/26/08
SHARES AVAILABLE	15,254,000	SHARES VOTED	15,254,000
MEETING STATUS	Voted	VOTE RESULT	

COMPANY /BALLOT ISSUES -----	SECURITY/ PROPONENT -----	MGMT REC -----	ISS REC -----	VOTE CAST -----	WITH/ AGAINST ISS -----	FOR # -----	AG -----
CHINA RARE EARTH HOLDINGS LIMITED	G21089100						
1 Accept Consolidated Financial Statements and Directors' and Auditors' Report	Mgmt	For	For	For	With	0	
2 Approve Final Dividend	Mgmt	For	For	For	With	0	

RESEARCH NOTES:

The board recommends the payment of a final dividend of HK\$0.04 (\$0.005) per share.

3a Reelect Xu Panfeng as Director	Mgmt	For	For	For	With	0	
3b Reelect Jiang Cainan as Director	Mgmt	For	For	For	With	0	
3c Reelect Jin Zhong as Director	Mgmt	For	For	For	With	0	
3d Authorize Board to Fix the Remuneration of Directors	Mgmt	For	For	For	With	0	
4 Reappoint ShineWing (HK) CPA Ltd. as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For	For	With	0	
5 Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	Against	Against	With	0	

RESEARCH NOTES:

This resolution is a standard request in Hong Kong for board authority to issue new shares representing up to 20 percent of current outstanding share capital,

Edgar Filing: CHINA FUND INC - Form N-PX

other than as a rights issue (General Issuance Mandate). The directors would have total discretion on the issuance of these shares. The authority would lapse after one year or at the next meeting of shareholders.

6	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Mgmt	For	For	For	With	0
---	--	------	-----	-----	-----	------	---

RESEARCH NOTES:

The board is seeking the authority to repurchase up to 10 percent of issued capital. Based on the issued and paid up capital as of April 26, 2008, this would result in the purchase of up to 142.1 million shares. This authority is good for one year and may be used at the board's discretion.

7	Authorize Reissuance of Repurchased Shares	Mgmt	For	Against	Against	With	0
---	--	------	-----	---------	---------	------	---

RESEARCH NOTES:

This resolution seeks authorization for the board to reissue any shares repurchased under the mandate to repurchase shares sought in item 6 (Share Reissuance Mandate). This authority would also be limited to the maximum 10 percent allowed to be repurchased. This request is being made to renew the authority, as the authority to reissue repurchased shares expired with the convening of this meeting.

FUND NAME -----	SHARES AVAILABLE -----	SHARES VOTED -----
15,254,000 UH01 The China Fund	15,254,000	
TOTAL:	15,254,000	15,254,000

MTG DATE /TYPE	08/24/07 EGM	RECORD DATE	07/26/07
SHARES AVAILABLE	3,435,000	SHARES VOTED	3,435,000
MEETING STATUS	Voted	VOTE RESULT	

COMPANY /BALLOT ISSUES -----	SECURITY/ PROPOSER -----	MGMT REC -----	ISS REC -----	VOTE CAST -----	WITH/ AGAINST ISS -----	FOR #	AG
CHINA SHENHUA ENERGY CO LTD	Y1504C113						
Special Resolution							
1a Approve Type of Securities to be Issued (A Share Issue)	Mgmt	For	For	For	With		0
1b Approve Nominal Value of A Shares of RMB 1.00 Each	Mgmt	For	For	For	With		0
1c Approve Listing of A Shares on the Shanghai Stock Exchange	Mgmt	For	For	For	With		0
1d Approve Issuance of Not More Than 1.8 Billion A Shares Upon Approval by the	Mgmt	For	For	For	With		0

Edgar Filing: CHINA FUND INC - Form N-PX

	CSRC							
1e	Approve Same Entitlement to Rights of A Shares as H Shares	Mgmt	For	For	For	For	With	0
1f	Approve Plan of Distribution of Distributable Profits of A Shares	Mgmt	For	For	For	For	With	0
1g	Approve Target Subscribers of A Shares	Mgmt	For	For	For	For	With	0
1h	Approve Price Determination Method of A Shares	Mgmt	For	For	For	For	With	0
1i	Approve Use of Proceeds of A Shares	Mgmt	For	For	For	For	With	0
1j	Approve Effectivity of A Shares for a Period of 12 Months from the Date of Passing of this Resolution	Mgmt	For	For	For	For	With	0
1k	Authorize Board Deal with Matters Relating to the A Share Issue	Mgmt	For	For	For	For	With	0
2	Approve Articles Re: Capital Structure and A Share Offering and Listing Ordinary Resolution	Mgmt	For	For	For	For	With	0
3	Approve Rules and Procedures of Meetings of Shareholders	Mgmt	For	For	For	For	With	0
4	Approve Rules and Procedures of Meetings of the Board of Directors	Mgmt	For	For	For	For	With	0
5	Approve Rules and Procedures of Meetings of the Supervisory Committee	Mgmt	For	For	For	For	With	0
6	Approve Acquisition by the Company of 100 Percent Equity Interest in Both Shenhua Group Shenhua Dongsheng Coal Company Ltd. and Shenhua Shendong Power Company Ltd. from Shenhua Group Corporation Ltd. Pursuant to the Acquisition Agreement	Mgmt	For	For	For	For	With	0

	FUND NAME	SHARES AVAILABLE	SHARES VOTED
	-----	-----	-----
3,435,000	UH01 The China Fund	3,435,000	
	TOTAL:	3,435,000	3,435,000

MTG DATE /TYPE	05/16/08 AGM	RECORD DATE	04/16/08
SHARES AVAILABLE	1,541,390	SHARES VOTED	1,541,390
MEETING STATUS	Voted	VOTE RESULT	

Edgar Filing: CHINA FUND INC - Form N-PX

COMPANY /BALLOT ISSUES	SECURITY/ PROPONENT	MGMT REC	ISS REC	VOTE CAST	WITH/ AGAINST ISS	FOR #	AG
CHINA SHENHUA ENERGY CO LTD	Y1504C113						
1 Accept Report of the Board of Directors	Mgmt	For	For	For	With	0	
2 Accept Report of the Board of Supervisors	Mgmt	For	For	For	With	0	
3 Accept Financial Statements and Statutory Reports	Mgmt	For	For	For	With	0	
4 Approve Profit Distribution Plan	Mgmt	For	For	For	With	0	
5 Approve Remuneration of Directors and Supervisors	Mgmt	For	For	For	With	0	
6 Reappoint KPMG Hauzhen and KPMG as the PRC and International Auditors, Respectively, and Authorize a Committee Appointed by the Board Comprising Chen Biting and Ling Wen, Both Directors of the Company, to Fix Their Remuneration	Mgmt	For	For	For	With	0	
7 Approve Amendments to the Connected Transaction Decision Making Systems of the Company	Mgmt	For	Against	Against	With	0	

RESEARCH NOTES:

Given this concern, this resolution warrants a vote against.

FUND NAME	SHARES AVAILABLE	SHARES VOTED
UH01 The China Fund	1,541,390	
1,541,390		
TOTAL:	1,541,390	1,541,390

MTG DATE /TYPE	04/28/08 AGM	RECORD DATE	04/18/08
SHARES AVAILABLE	11,184,000	SHARES VOTED	11,184,000
MEETING STATUS	Voted	VOTE RESULT	

COMPANY /BALLOT ISSUES	SECURITY/ PROPONENT	MGMT REC	ISS REC	VOTE CAST	WITH/ AGAINST ISS	FOR #	AG
CHINA SHINEWAY PHARMACEUTICAL GROUP LTD	G2110P100						
1 Accept Consolidated Financial Statements and	Mgmt	For	For	For	With	0	

Edgar Filing: CHINA FUND INC - Form N-PX

Statutory Reports							
2a	Approve Final Dividend	Mgmt	For	For	For	With	0
2b	Approve Special Dividend	Mgmt	For	For	For	With	0
3a	Reelect Li Zhenjiang as Director	Mgmt	For	For	For	With	0
3b	Reelect Wang Zhihua as Director	Mgmt	For	For	For	With	0
3c	Reelect Hung Randy King Kuen as Director	Mgmt	For	For	For	With	0
3d	Reelect Li Kung Man as Director	Mgmt	For	For	For	With	0
3e	Authorize Board to Fix the Remuneration of Directors	Mgmt	For	For	For	With	0
4	Approve Deloitte Touche Tohmatsu as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For	For	With	0
5a	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Mgmt	For	For	For	With	0

RESEARCH NOTES:

The board is seeking the authority to repurchase up to 10 percent of issued capital. Based on the issued and paid up capital as of March 28, 2008, this would result in the purchase of up to 82.70 million shares. This authority is good for one year and may be used at the board's discretion.

5b	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	Against	Against	With	0
----	--	------	-----	---------	---------	------	---

RESEARCH NOTES:

This resolution is a standard request in Hong Kong for board authority to issue new shares representing up to 20 percent of current outstanding share capital, other than as a rights issue (General Issuance Mandate). The directors would have total discretion on the issuance of these shares. The authority would lapse after one year or at the next meeting of shareholders.

5c	Authorize Reissuance of Repurchased Shares	Mgmt	For	Against	Against	With	0
----	--	------	-----	---------	---------	------	---

RESEARCH NOTES:

This resolution seeks authorization for the board to reissue any shares repurchased under the mandate to repurchase shares granted by shareholders at the annual general meeting on April 28, 2008 (Share Reissuance Mandate). This authority would also be limited to the maximum 10 percent allowed to be repurchased. This request is being made to renew the authority, as the authority to reissue repurchased shares expired with the convening of this meeting.

FUND NAME	SHARES AVAILABLE	SHARES VOTED
-----	-----	-----
UH01 The China Fund	11,184,000	
11,184,000		
TOTAL:	11,184,000	11,184,000

Edgar Filing: CHINA FUND INC - Form N-PX

MTG DATE /TYPE	06/19/08 AGM	RECORD DATE	04/18/08
SHARES AVAILABLE	3,214,000	SHARES VOTED	3,214,000
MEETING STATUS	Voted	VOTE RESULT	

COMPANY /BALLOT ISSUES	SECURITY/ PROPONENT	MGMT REC	ISS REC	VOTE CAST	WITH/ AGAINST ISS	FOR #	AG
CHINA SYNTHETIC RUBBER	Y15055109						
1 Accept Financial Statements and Statutory Reports (Voting)	Mgmt	For	For	For	With	0	

RESEARCH NOTES:

The board, in this item, presents all the highlights and events from the company's operation in the previous business year. This item also requests shareholder approval of the director and auditor reports, as well as the financial statements for the year, as included in the annual report.

2 Approve Investment of the Company to Mainland China	Mgmt	For	For	For	With	0	
--	------	-----	-----	-----	------	---	--

RESEARCH NOTES:

The proposal seeks to allow the company to make an investment in The People's Republic of China under the prescribed investment ceiling and supervision of the Ministry of Economic Affairs of Taiwan. This is a routine request from Taiwan companies to take advantage of the lower cost of raw materials, labor, and other business costs in the PRC. ISS has no objections to this item.

3 Amend Articles of Association	Mgmt	For	For	For	With	0	
------------------------------------	------	-----	-----	-----	------	---	--

RESEARCH NOTES:

The proposed amendment is meant to align the company's Articles of Association with prevailing corporate rules and regulations. We recommend support for this request.

FUND NAME	SHARES AVAILABLE	SHARES VOTED
UH01 The China Fund	3,214,000	
3,214,000		
TOTAL:	3,214,000	3,214,000

MTG DATE /TYPE	12/07/07 EGM	RECORD DATE	N/A
SHARES AVAILABLE	10,622,000	SHARES VOTED	10,622,000
MEETING STATUS	Voted	VOTE RESULT	



Edgar Filing: CHINA FUND INC - Form N-PX

COMPANY /BALLOT ISSUES	SECURITY/ PROPONENT	MGMT REC	ISS REC	VOTE CAST	WITH/ AGAINST ISS	FOR #	AG
CHINA TRAVEL INTERNATIONAL INVESTMENT HK LTD.	Y1507D100						
1 Approve Acquisition by the Purchasers of the Hotel Group and the Respective Shareholder's Loan from the Vendors at a Consideration of HK\$1.1 Billion	Mgmt	For	For	For	With	0	

RESEARCH NOTES:

2 Approve Disposal by the Disposal Vendors of the Entire Issued Capital in Each of Common Well Ltd and China Travel Services (Cargo) Hong Kong Ltd and the Net Amount of Shareholder's Loan Owed by Common Well Ltd to the Company to the Disposal Purchaser	Mgmt	For	For	For	With	0	
3 Authorize Board to Do All Acts and Things Necessary to Carry Out or to Give Effect to the Acquisition and the Disposal	Mgmt	For	For	For	With	0	

FUND NAME	SHARES AVAILABLE	SHARES VOTED
UH01 The China Fund 10,622,000	10,622,000	
TOTAL:	10,622,000	10,622,000

MTG DATE /TYPE	05/20/08 AGM	RECORD DATE	05/14/08
SHARES AVAILABLE	10,982,000	SHARES VOTED	10,982,000
MEETING STATUS	Voted	VOTE RESULT	

COMPANY /BALLOT ISSUES	SECURITY/ PROPONENT	MGMT REC	ISS REC	VOTE CAST	WITH/ AGAINST ISS	FOR #	AG
CHINA TRAVEL INTERNATIONAL INVESTMENT HK LTD.	Y1507D100						
1 Accept Financial Statements and Statutory Reports	Mgmt	For	For	For	With	0	
2 Approve Final Dividend	Mgmt	For	For	For	With	0	

## Edgar Filing: CHINA FUND INC - Form N-PX

3a	Reelect Zhang Xuewu as Director	Mgmt	For	For	For	With	0
3b	Reelect Fang Xiaorong as Director	Mgmt	For	Against	Against	With	0

RESEARCH NOTES:

In support of the Hong Kong Code's one-third board independence benchmark, ISS' policy is to recommend voting against one executive director where independent directors represent less than one-third of the board. In so doing, ISS will not recommend against the election of the CEO or a company founder who is integral to the company.

3c	Reelect Zhang Fengchun as Director	Mgmt	For	For	For	With	0
3d	Reelect Xu Muhan as Director	Mgmt	For	For	For	With	0
3e	Reelect Sze, Robert Tsai To as Director	Mgmt	For	For	For	With	0
3f	Reelect Chan Wing Kee as Director	Mgmt	For	For	For	With	0
3g	Authorize Board to Fix the Remuneration of Directors	Mgmt	For	For	For	With	0
4	Reappoint Ernst & Young as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For	For	With	0
5	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Mgmt	For	For	For	With	0
6	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	Against	Against	With	0
7	Authorize Reissuance of Repurchased Shares	Mgmt	For	Against	Against	With	0

RESEARCH NOTES:

In this case, given that the aggregate issuance request is 30 percent (20 percent under the General Issuance Mandate discussed in item 6, and 10 percent under the Share Reissuance Mandate), and given that the company has not specified discount limits for the issuance of shares without preemptive rights, this proposal does not warrant shareholder approval.

FUND NAME	SHARES AVAILABLE	SHARES VOTED
UH01 The China Fund 10,982,000	10,982,000	
TOTAL:	10,982,000	10,982,000

MTG DATE /TYPE	07/09/07 EGM	RECORD DATE	N/A
SHARES AVAILABLE	2,610,000	SHARES VOTED	2,610,000
MEETING STATUS	Voted	VOTE RESULT	

WITH/

Edgar Filing: CHINA FUND INC - Form N-PX

COMPANY /BALLOT ISSUES	SECURITY/ PROPONENT	MGMT REC	ISS REC	VOTE CAST	AGAINST ISS	FOR #	AG
CHINASOFT INTERNATIONAL LTD 1 Approve Acquisition of 7.5 Million Shares of Hinge Global Resources Inc., (HGR) from HGR Shareholders (Selling Shareholders) Pursuant to the Share Sale and Purchase Agreement (Agreement)	G2110A103 Mgmt	For	For	With For	With	0	

RESEARCH NOTES:

I Transaction Summary

2 Approve Supplemental Agreement Between the Company, HGR and HGR Shareholders	Mgmt	For	For	For	With	0	
---	------	-----	-----	-----	------	---	--

RESEARCH NOTES:

This item seeks to approve the agreement between the company , HGR, and the Selling Shareholders other than GPC, China Tiger Investments Ltd., and Daniel Ruan (collectively referred to as the Principal Shareholders) (Supplemental Agreement) in connection with the proposed acquisition discussed in item 1.

3 Approve Issuance and Allotment of a Maximum of 306.1 Million Ordinary Shares in the Share Capital of the Company to the Selling Shareholders Pursuant to the Agreement	Mgmt	For	For	For	With	0	
--	------	-----	-----	-----	------	---	--

RESEARCH NOTES:

This item seeks approval for the issuance and allotment of up to 306.1 million ordinary shares in the capital of the company to the Selling Shareholders to satisfy part of the consideration payable by the company for the proposed acquisition of HGR, as discussed in item 1. Given our support for the proposed acquisition above, we recommend that shareholders vote in favor of this resolution.

4 Authorize Board to Sign, Seal, Execute and Deliver All Such Documents and Do All Such Acts Necessary to Give Effect to the Agreement, the Supplemental Agreement or All Transactions Contemplated Thereunder	Mgmt	For	For	For	With	0	
--	------	-----	-----	-----	------	---	--

RESEARCH NOTES:

This item seeks approval to authorize the board to sign, seal, execute and deliver all such documents and do all such acts necessary to give effect to the proposed acquisition of HGR, the Supplemental Agreement and all other related

Edgar Filing: CHINA FUND INC - Form N-PX

transactions.

FUND NAME -----	SHARES AVAILABLE -----	SHARES VOTED -----
UH01 The China Fund 2,610,000	2,610,000	
TOTAL:	2,610,000	2,610,000

MTG DATE /TYPE	05/08/08 AGM	RECORD DATE	2/5/2008
SHARES AVAILABLE	19,230,000	SHARES VOTED	19,230,000
MEETING STATUS	Voted	VOTE RESULT	

COMPANY /BALLOT ISSUES -----	SECURITY/ PROPONENT -----	MGMT REC -----	ISS REC -----	VOTE CAST -----	WITH/ AGAINST ISS -----	FOR #	AG
CHINASOFT INTERNATIONAL LTD	G2110A103						
1 Accept Financial Statements and Statutory Reports	Mgmt	For	For	For	With	0	
2 Approve Final Dividend	Mgmt	For	For	For	With	0	

RESEARCH NOTES:

The board recommends the payment of a final dividend of RMB 0.005 (\$0.001) per share.

3a Reelect Su Zhenming as Director	Mgmt	For	For	For	With	0	
3b Reelect Cui Hui as Director	Mgmt	For	For	For	With	0	
3c Reelect Liu Zheng as Director	Mgmt	For	For	For	With	0	
3d Reelect Xu Zeshan as Director	Mgmt	For	For	For	With	0	
4 Authorize Board to Fix the Remuneration of Directors	Mgmt	For	For	For	With	0	
5 Reappoint Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For	For	With	0	

RESEARCH NOTES:

This item seeks to reappoint Deloitte Touche Tohmatsu as the company's auditor this year.

6 Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	Against	Against	With	0	
--	------	-----	---------	---------	------	---	--

RESEARCH NOTES:

This resolution is a standard request in Hong Kong for board authority to issue new shares representing up to 20 percent of current outstanding share capital,

Edgar Filing: CHINA FUND INC - Form N-PX

other than as a rights issue (General Issuance Mandate). The directors would have total discretion on the issuance of these shares. The authority would lapse after one year or at the next meeting of shareholders.

7	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Mgmt	For	For	For	With	0
---	--	------	-----	-----	-----	------	---

RESEARCH NOTES:

The board is seeking the authority to repurchase up to 10 percent of issued capital. Based on the issued and paid up capital as of April 8, 2008, this would result in the purchase of up to 99.9 million shares. This authority is good for one year and may be used at the board's discretion.

8	Authorize Reissuance of Repurchased Shares	Mgmt	For	Against	Against	With	0
---	--	------	-----	---------	---------	------	---

RESEARCH NOTES:

This resolution seeks authorization for the board to reissue any shares repurchased under the mandate to repurchase shares (Share Reissuance Mandate). This authority would also be limited to the maximum 10 percent allowed to be repurchased. This request is being made to renew the authority, as the authority to reissue repurchased shares expired with the convening of this meeting.

9	Approve Issuance of Shares and Grant Options Pursuant to the Share Option Scheme	Mgmt	For	For	For	With	0
---	--	------	-----	-----	-----	------	---

RESEARCH NOTES:

This item seeks shareholder approval to refresh the mandate limit for the grant of options and issuance of shares pursuant to the share option scheme. This mandate is limited to a maximum of 10 percent of the company's issued capital.

FUND NAME -----	SHARES AVAILABLE -----	SHARES VOTED -----
UH01 The China Fund	19,230,000	
19,230,000		
TOTAL:	19,230,000	19,230,000

MTG DATE /TYPE	09/11/07 AGM	RECORD DATE	8/8/2007
SHARES AVAILABLE	69,987	SHARES VOTED	69,987
MEETING STATUS	Voted	VOTE RESULT	

COMPANY /BALLOT ISSUES -----	SECURITY/ PROPONENT -----	MGMT REC -----	ISS REC -----	VOTE CAST -----	WITH/ AGAINST ISS -----	FOR #	AG
CHINDEX INTERNATIONAL, INC. 1.1 Elect Director Holli Harris	169467107 Mgmt	For	Withhold	Withhold	With	0	

Edgar Filing: CHINA FUND INC - Form N-PX

RESEARCH NOTES:

We recommend withholding votes from all of the nominees. We recommend that shareholders WITHHOLD votes from insiders Roberta Lipson, Elyse Beth Silverberg and Lawrence Pemble, and independent outsiders A. Kenneth Nilsson, Holli Harris, Carol R. Kaufman and Julius Y. Oestreicher for failure to implement the proposal to submit the company's poison pill to a shareholder vote.

1.2	Elect Director Carol R. Kaufman	Mgmt	For	Withhold	Withhold	With	0
1.3	Elect Director Roberta Lipson	Mgmt	For	Withhold	Withhold	With	0
1.4	Elect Director A. Kenneth Nilsson	Mgmt	For	Withhold	Withhold	With	0
1.5	Elect Director Julius Y. Oestreicher	Mgmt	For	Withhold	Withhold	With	0
1.6	Elect Director Lawrence Pemble	Mgmt	For	Withhold	Withhold	With	0
1.7	Elect Director Elyse Beth Silverberg	Mgmt	For	Withhold	Withhold	With	0
2	Ratify Auditors	Mgmt	For	For	For	With	0
3	Approve Omnibus Stock Plan	Mgmt	For	Against	Against	With	0

FUND NAME	SHARES AVAILABLE	SHARES VOTED
997UH01 The China Fund	69,987	
TOTAL:	69,987	69,987

MTG DATE /TYPE	11/30/07 EGM	RECORD DATE	10/30/07
SHARES AVAILABLE	10,146,718	SHARES VOTED	10,146,718
MEETING STATUS	Voted	VOTE RESULT	

COMPANY /BALLOT ISSUES	SECURITY/ PROPONENT	MGMT REC	ISS REC	VOTE CAST	WITH/ AGAINST ISS	FOR #	AG
DATA SYSTEMS CONSULTING CO LTD	Y2010Z109						
1 Approve Merger with Din-Hwa Investment Ltd.	Mgmt	For	For	For	With	0	

RESEARCH NOTES:

The proposal seeks to elect one supervisor for the coming term. The tenure of the newly elected supervisor will be commence on November 30, 2007 and end on June 14, 2010.

2	Remove Directors and Supervisors	Mgmt	For	For	For	With	0
3	Elect Directors and Supervisors	Mgmt	For	For	For	With	0

Edgar Filing: CHINA FUND INC - Form N-PX

4 Approve Release of Mgmt For For For With 0  
 restrictions of Competitive  
 Activities of Directors

FUND NAME	SHARES AVAILABLE	SHARES VOTED
UH01 The China Fund	10,146,718	
10,146,718		
TOTAL:	10,146,718	10,146,718

MTG DATE /TYPE 10/31/07 EGM RECORD DATE 1/10/2007  
 SHARES AVAILABLE 997,100 SHARES VOTED 997,100  
 MEETING STATUS Submitted VOTE RESULT

COMPANY /BALLOT ISSUES	SECURITY/ PROPONENT	MGMT REC	ISS REC	VOTE CAST	WITH/ AGAINST ISS	FOR #	AG
EFUN TECHNOLOGY CO LTD	Y2251D106						
1 Amend Procedures Governing the Acquisition or Disposal of Assets	Mgmt	For	For	For	With	0	

RESEARCH NOTES:

This proposal seeks shareholder approval for the revision of rules governing the acquisition or disposal of assets. These amendments are being implemented in order to keep up with the policy changes of the Gretai Securities Market. Given that this proposal would pave way for the company to abide by the rules and regulations of the regulatory body, ISS recommends that shareholders support this proposal.

2 Elect Two Independent Mgmt For For For With 0  
 Directors

RESEARCH NOTES:

This proposal seeks shareholder approval for the election of two independent directors to replace the directors who have resigned. The two directors will serve the unexpired term of the resigned directors. Given that there no serious concerns regarding the elections, ISS recommends that shareholders vote in favor of this proposal.

3 Transact Other Business (Non-Voting) 0

FUND NAME	SHARES AVAILABLE	SHARES VOTED
UH01 The China Fund	997,100	
997,100		

Edgar Filing: CHINA FUND INC - Form N-PX

TOTAL: 997,100 997,100

MTG DATE /TYPE 04/30/08 AGM RECORD DATE 02/29/08  
 SHARES AVAILABLE 1,303,100 SHARES VOTED 1,303,100  
 MEETING STATUS Voted VOTE RESULT

COMPANY /BALLOT ISSUES	SECURITY/ PROPOSER	MGMT REC	ISS REC	VOTE CAST	WITH/ AGAINST ISS	FOR #	AG
EFUN TECHNOLOGY CO LTD 1 Accept 2007 Business Report and Financial Statements	Y2251D106	Mgmt	For	For	For	With	0

RESEARCH NOTES:

The board, in this item, presents all the highlights and events from the company's operation in the previous business year. This item also requests shareholder approval of the director and auditor reports, as well as the financial statements for the year, as included in the annual report.

2 Approve Allocation of Income and Dividends	Mgmt	For	Against	Against	With	0
--	------	-----	---------	---------	------	---

RESEARCH NOTES:

As of the delivery of this analysis, the company has not disclosed details related to this proposal. In this regard, we recommend that shareholders vote against this item due to poor disclosure.

3 Amend Articles of Association	Mgmt	For	Against	Against	With	0
---------------------------------	------	-----	---------	---------	------	---

RESEARCH NOTES:

As of the delivery of this analysis, the company has not disclosed details related to this proposal. In this regard, we recommend that shareholders vote against this item due to poor disclosure.

FUND NAME	SHARES AVAILABLE	SHARES VOTED
UH01 The China Fund	1,303,100	
1,303,100		
TOTAL:	1,303,100	1,303,100

MTG DATE /TYPE 06/13/08 AGM RECORD DATE 04/14/08  
 SHARES AVAILABLE 17,630,080 SHARES VOTED 17,630,080  
 MEETING STATUS Voted VOTE RESULT

COMPANY	SECURITY/	MGMT	ISS	VOTE	WITH/ AGAINST	-----
---------	-----------	------	-----	------	---------------	-------



Edgar Filing: CHINA FUND INC - Form N-PX

/BALLOT ISSUES	PROPONENT	REC	REC	CAST	ISS	FOR #	AG
FAR EASTERN DEPARTMENT STORES	Y24315106						
1 Accept Financial Statements and Statutory Reports (Voting)	Mgmt	For	For	For	With	0	

RESEARCH NOTES:

The board, in this item, presents all the highlights and events from the company's operation in the previous business year. This item also requests shareholder approval of the director and auditor reports, as well as the financial statements for the year, as included in the annual report.

2 Approve Allocation of Income and Dividends	Mgmt	For	For	For	With	0	
--	------	-----	-----	-----	------	---	--

RESEARCH NOTES:

The board intends to allocate an aggregate amount of NTD 1.35 billion (\$41.51 million) as cash dividends.

3 Approve Capitalization of 2007 Dividends and Employee Profit Sharing	Mgmt	For	For	For	With	0	
--	------	-----	-----	-----	------	---	--

RESEARCH NOTES:

Taiwanese companies routinely capitalize dividends and distribute new fully paid shares to shareholders free of charge; there is no cost to shareholders to maintain their stakes and no risk of dilution. This procedure transfers wealth to shareholders and does not significantly impact share value. The only impact on shareholders is that by increasing the number of shares on issue, the company could increase liquidity, enhance marketability, and ultimately expand its shareholder base.

FUND NAME	SHARES AVAILABLE	SHARES VOTED
UH01 The China Fund	17,630,080	
17,630,080		
TOTAL:	17,630,080	17,630,080

MTG DATE /TYPE	01/29/08 AGM	RECORD DATE	01/21/08
SHARES AVAILABLE	12,446,000	SHARES VOTED	12,446,000
MEETING STATUS	Voted	VOTE RESULT	

COMPANY /BALLOT ISSUES	SECURITY/ PROPONENT	MGMT REC	ISS REC	VOTE CAST	WITH/ AGAINST ISS	FOR #	AG
FOUNTAIN SET (HOLDINGS) LTD.	Y26213101						

Edgar Filing: CHINA FUND INC - Form N-PX

1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For	With	0
2	Approve Final Dividend	Mgmt	For	For	For	With	0
3a	Reelect Yen Gordon as Director	Mgmt	For	For	For	With	0
3b	Reelect Wong Kwong Chi as Director	Mgmt	For	For	For	With	0
3c	Reelect Chow Wing Kin, Anthony as Director	Mgmt	For	For	For	With	0
3d	Fix Directors' Remuneration	Mgmt	For	For	For	With	0
4	Reappoint Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For	For	With	0
5a	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Mgmt	For	For	For	With	0
5b	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	Against	Against	With	0

RESEARCH NOTES:

In this case, the company did not provide discount restrictions on the issue price of shares under this mandate. Given this, and considering that the mandate may be refreshed several times within a period of one year, we recommend shareholders oppose this resolution.

5c	Authorize Reissuance of Repurchased Shares	Mgmt	For	Against	Against	With	0
----	--	------	-----	---------	---------	------	---

RESEARCH NOTES:

In this case, the company has not specified discount limits for the issuance of shares without preemptive rights. As such, we recommend shareholders vote against this resolution.

FUND NAME	SHARES AVAILABLE	SHARES VOTED
-----	-----	-----
UH01 The China Fund	12,446,000	
12,446,000		
TOTAL:	12,446,000	12,446,000

MTG DATE /TYPE	06/13/08 AGM	RECORD DATE	04/14/08
SHARES AVAILABLE	12,603,000	SHARES VOTED	12,603,000
MEETING STATUS	Voted	VOTE RESULT	

COMPANY /BALLOT ISSUES	SECURITY/ PROPONENT	MGMT REC	ISS REC	VOTE CAST	WITH/ AGAINST ISS	FOR #	AG
-----	-----	-----	-----	-----	-----	-----	-----
FUBON FINANCIAL HOLDING CO. LTD.	Y26528102						
1 Accept 2007 Business Report and Financial Statements	Mgmt	For	For	For	With	0	

Edgar Filing: CHINA FUND INC - Form N-PX

2	Approve Allocation of Income and Dividends	Mgmt	For	For	For	With	0
3	Amend Articles of Association	Mgmt	For	For	For	With	0
4	Amend Rules and Procedures Regarding Shareholder Meeting	Mgmt	For	For	For	With	0
5	Amend Election Rules of Directors and Supervisors	Mgmt	For	For	For	With	0
6	Elect Directors	Mgmt	For	For	For	With	0
7	Approve Release of Restrictions of Competitive Activities of Directors	Mgmt	For	For	For	With	0

FUND NAME	SHARES AVAILABLE	SHARES VOTED
UH01 The China Fund	12,603,000	
12,603,000		
TOTAL:	12,603,000	12,603,000

MTG DATE /TYPE	09/03/07 AGM	RECORD DATE	08/29/07
SHARES AVAILABLE	35,040,000	SHARES VOTED	35,040,000
MEETING STATUS	Voted	VOTE RESULT	

COMPANY /BALLOT ISSUES	SECURITY/ PROPONENT	MGMT REC	ISS REC	VOTE CAST	WITH/ AGAINST ISS	FOR #	AG
GOLDEN MEDITECH CO LTD	G39580108						
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For	With	0
2	Approve Final Dividend	Mgmt	For	Against	Against	With	0

RESEARCH NOTES:

The board recommends the payment of a first and final dividend of HK\$0.031 (\$0.004) per share, up from HK\$0.021 (\$0.003) per share the previous year. This gives the company a payout ratio of 20.9 percent, up from 4.7 percent the year before.

3a	Reelect Zheng Ting as Executive Director	Mgmt	For	For	For	With	0
3b	Reelect Cao Gang as Independent Non-Executive Director	Mgmt	For	For	For	With	0
3c	Reelect Gao Zong Ze as Independent Non-Executive Director	Mgmt	For	For	For	With	0
4	Authorize Board to Fix the Remuneration of Directors	Mgmt	For	For	For	With	0
5	Reappoint KPMG as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For	For	With	0

Edgar Filing: CHINA FUND INC - Form N-PX

6	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	Against	Against	With	0
---	--	------	-----	---------	---------	------	---

RESEARCH NOTES:

This item seeks to refresh the company's mandate to issue shares, representing up to 20 percent of current issued capital, without preemptive rights.

7	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Mgmt	For	For	For	With	0
---	--	------	-----	-----	-----	------	---

RESEARCH NOTES:

This authority is limited to 10 percent of the outstanding share capital of the company on the date the resolution is passed and operates under strict regulatory guidelines of the SEHK. We believe that when timed correctly, corporate stock repurchases are a legitimate use of corporate funds and can add to long-term shareholder returns.

8	Authorize Reissuance of Repurchased Shares	Mgmt	For	Against	Against	With	0
---	--	------	-----	---------	---------	------	---

RESEARCH NOTES:

This mandate effectively increases the number of shares that may be issued without preemptive rights to 30 percent of issued capital from the original limit of 20 percent under the general mandate to issue shares sought by most Hong Kong companies. Given that the general mandate to issue shares is subject to abuse by companies that issue shares at discounts to the market price, such extension of the general share issuance mandate may increase the scope of non-preemptive placements, putting minority shareholders at a disadvantage as repurchased shares may also be reissued at a discount to the market price. In view of this, shareholders are recommended to oppose this item unless a minimal discount of 5 percent or less is specified for share issuances under a general mandate.

FUND NAME	SHARES AVAILABLE	SHARES VOTED
-----	-----	-----
UH01 The China Fund	35,040,000	
35,040,000		
TOTAL:	35,040,000	35,040,000

MTG DATE /TYPE	06/13/08 AGM	RECORD DATE	04/14/08
SHARES AVAILABLE	17,900,000	SHARES VOTED	17,900,000
MEETING STATUS	Voted	VOTE RESULT	

COMPANY	SECURITY/	MGMT	ISS	VOTE	WITH/	-----
/BALLOT ISSUES	PROPONENT	REC	REC	CAST	AGAINST	FOR # AG
-----	-----	-----	-----	-----	ISS	-----

Edgar Filing: CHINA FUND INC - Form N-PX

HANNSTAR DISPLAY CORP		Y3062S100						
1	Accept Financial Statements and Statutory Reports (Voting)	Mgmt	For	For	For	With	0	
2	Approve Allocation of Income and Dividends	Mgmt	For	For	For	With	0	
3	Approve Capitalization of 2007 Dividends and Employee Profit Sharing /	Mgmt	For	For	For	With	0	

RESEARCH NOTES:

ISS recommends that shareholders vote in favor of this proposal.

4	Approve Issuance of Shares for a Private Placement	Mgmt	For	For	For	With	0
5	Approve Increase of Registered Capital and Issuance of Ordinary Shares to Participate in the Issuance of Global Depository	Mgmt	For	For	For	With	0
6	Amend Articles of Association	Mgmt	For	For	For	With	0
7	Approve Investment of the Company to Mainland China	Mgmt	For	For	For	With	0
8	Other Business	Mgmt	For	Against	Against	With	0

RESEARCH NOTES:

Because we cannot know what issues will be raised, we cannot recommend that shareholders approve this request.

FUND NAME	SHARES AVAILABLE	SHARES VOTED
-----	-----	-----
UH01 The China Fund	17,900,000	
17,900,000		
TOTAL:	17,900,000	17,900,000

MTG DATE /TYPE	10/26/07 AGM	RECORD DATE	N/A
SHARES AVAILABLE	8,409,000	SHARES VOTED	8,409,000
MEETING STATUS	Voted	VOTE RESULT	

COMPANY /BALLOT ISSUES	SECURITY/ PROPONENT	MGMT REC	ISS REC	VOTE CAST	WITH/ AGAINST ISS	FOR #	AG
-----	-----	-----	-----	-----	-----	-----	-----
HSU FU CHI INTERNATIONAL LTD	G4640R101						
1 Accept Financial Statements and Statutory Reports (Voting)	Mgmt	For	For	For	With	0	
2 Approve Dividends	Mgmt	For	For	For	With	0	
3.1 Elect Cheong Kok Yew as Director	Mgmt	For	Against	Against	With	0	

## Edgar Filing: CHINA FUND INC - Form N-PX

RESEARCH NOTES:

The company attested in its meeting notice that Cheong Kok Yew is a non-independent director and currently serves as a member of the Audit, Remuneration, and Nominating committees. ISS believes that independent Audit and Remuneration committees are essential to provide an adequate safeguard over shareholders' interests. Given this, we recommend shareholders vote AGAINST Cheong Kok Yew.

3.2 Elect Hsu Keng as Director	Mgmt	For	For	For	With	0
--------------------------------	------	-----	-----	-----	------	---

RESEARCH NOTES:

Hsu Keng is an executive director. He is Chief Technology Officer of the company.

3.3 Elect Lan Khin Khui as Director	Mgmt	For	For	For	With	0
-------------------------------------	------	-----	-----	-----	------	---

RESEARCH NOTES:

Lan Khin Khui is an independent non-executive director. He is the chairman of the Remuneration Committee, and is a member of the Nominating Committee.

4 Accept Retirement of Hsu Tien and Appoint Hsu Pu as Director	Mgmt	For	For	For	With	0
--	------	-----	-----	-----	------	---

RESEARCH NOTES:

This item seeks shareholder approval to note the retirement of Hsu Tien pursuant to Article 86(1) of the company's Articles of Association. In addition, the board is asking shareholders to approve the appointment of Hsu Pu to replace the vacancy left by Hsu Tien's resignation. Hsu Pu is a non-independent non-executive director of the company. He is a substantial shareholder of the company and brother of Hsu Chen (executive chairman), Hsu Hang (COO), Hsu Keng, and father of Hsu Tien. His appointment is not contentious. Shareholders are advised to vote FOR this item.

5 Approve Remuneration of Directors	Mgmt	For	For	For	With	0
-------------------------------------	------	-----	-----	-----	------	---

RESEARCH NOTES:

This item seeks shareholders approval for the payment of director fees amounting to SGD 368,400 (\$240,531) for the year end June 30, 2007. This item is not contentious. Shareholders are asked to approve this item.

6 Approve Ernst & Young as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For	For	With	0
---	------	-----	-----	-----	------	---

7 Transact Other Business (Non-Voting)						0
--	--	--	--	--	--	---

8 Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	For	For	With	0
--	------	-----	-----	-----	------	---

RESEARCH NOTES:

This item requests a mandate for the board to issue shares up to a maximum of 50

## Edgar Filing: CHINA FUND INC - Form N-PX

percent of issued share capital at the date of approval. Shares up to maximum of 20 percent of issued capital may be issued without preemptive rights. This authority is valid for one year or until the next meeting of shareholders. This proposal is in line with regulations governing this authority in Singapore, and it meets our guidelines for general stock issuance authorizations. This is a routine financing request.

FUND NAME -----	SHARES AVAILABLE -----	SHARES VOTED -----
UH01 The China Fund 8,409,000	8,409,000	
TOTAL:	8,409,000	8,409,000

MTG DATE /TYPE	08/10/07 AGM	RECORD DATE	N/A
SHARES AVAILABLE	12,790,000	SHARES VOTED	12,790,000
MEETING STATUS	Voted	VOTE RESULT	

COMPANY /BALLOT ISSUES -----	SECURITY/ PROPONENT -----	MGMT REC -----	ISS REC -----	VOTE CAST -----	WITH/ AGAINST ISS -----	FOR # -----	AG -----
HUABAO INTERNATIONAL HOLDINGS LIMITED (FORMERLY LEAPTEK LTD	G4639H106						
1 Accept Financial Statements and Statutory Reports	Mgmt	For	For	For	With	0	
2 Approve Final Dividend	Mgmt	For	For	For	With	0	

### RESEARCH NOTES:

The board recommends the payment of a final dividend of HK\$0.038 (\$0.005) per share. Including an interim dividend of HK\$0.018 (\$0.002), the company has a full-year dividend of HK\$0.056 (\$0.007) per share. This gives the company a payout ratio of 28.0 percent.

3a Reelect Chu Lam Yiu as Director and Authorize Board to Fix His Remuneration	Mgmt	For	For	For	With	0	
3b Reelect Wang Guang Yu as Director and Authorize Board to Fix His Remuneration	Mgmt	For	For	For	With	0	
3c Reelect Ma Yun Yan as Director and Authorize Board to Fix His Remuneration	Mgmt	For	For	For	With	0	
4 Reappoint PricewaterhouseCoopers as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For	For	With	0	
5a Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	Against	Against	With	0	

Edgar Filing: CHINA FUND INC - Form N-PX

RESEARCH NOTES:

This item seeks shareholder approval to refresh the company's mandate to issue shares, representing up to 20 percent of current issued capital, without preemptive rights.

5b	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Mgmt	For	For	For	With	0
----	--	------	-----	-----	-----	------	---

RESEARCH NOTES:

This authority is limited to 10 percent of the outstanding share capital of the company on the date the resolution is passed and operates under strict regulatory guidelines of the SEHK. We believe that when timed correctly, corporate stock repurchases are a legitimate use of corporate funds and can add to long-term shareholder returns.

5c	Authorize Reissuance of Repurchased Shares	Mgmt	For	Against	Against	With	0
----	--	------	-----	---------	---------	------	---

RESEARCH NOTES:

This mandate effectively increases the number of shares that may be issued without preemptive rights to 30 percent from the original limit of 20 percent under the general mandate to issue shares sought by most Hong Kong companies. Given that the general mandate to issue shares is subject to abuse by companies that issue shares at discounts to the market price, such extension of the general share issuance mandate may increase the scope of non-preemptive placements, putting minority shareholders at a disadvantage as repurchased shares may also be reissued at a discount to the market price. In view of this, shareholders are advised to vote against this item unless a minimal discount of 5 percent or less is specified for share issuances under a general mandate.

FUND NAME	SHARES AVAILABLE	SHARES VOTED
-----	-----	-----
UH01 The China Fund	12,790,000	
12,790,000		
TOTAL:	12,790,000	12,790,000

MTG DATE /TYPE	09/06/07 EGM	RECORD DATE	N/A
SHARES AVAILABLE	12,790,000	SHARES VOTED	12,790,000
MEETING STATUS	Voted	VOTE RESULT	

COMPANY /BALLOT ISSUES	SECURITY/ PROPONENT	MGMT REC	ISS REC	VOTE CAST	WITH/ AGAINST ISS	FOR #	AG
-----	-----	-----	-----	-----	-----	-----	-----
HUABAO INTERNATIONAL HOLDINGS LIMITED (FORMERLY LEAPTEK LTD)	G4639H106			With			
1 Approve Acquisition of 100	Mgmt	For	For	For	With	0	



## Edgar Filing: CHINA FUND INC - Form N-PX

Percent Interest in Win New  
Group Ltd. Pursuant to the  
Acquisition Agreement

RESEARCH NOTES:

I. Transaction Summary

FUND NAME -----	SHARES AVAILABLE -----	SHARES VOTED -----
UH01 The China Fund 12,790,000	12,790,000	
TOTAL:	12,790,000	12,790,000

MTG DATE /TYPE	02/19/08 EGM	RECORD DATE	N/A
SHARES AVAILABLE	8,778,000	SHARES VOTED	8,778,000
MEETING STATUS	Voted	VOTE RESULT	

COMPANY /BALLOT ISSUES -----	SECURITY/ PROPONENT -----	MGMT REC -----	ISS REC -----	VOTE CAST -----	WITH/ AGAINST ISS -----	FOR # -----	AG -----
INTIME DEPARTMENT STORE (GROUP) CO., LTD.	G49204103						
1 Approve the Shenyang Intime Sale and Purchase Agreement and Connected Transaction and Authorize the Directors and Company Secretary to Effect the Same	Mgmt	For	For	For	With	0	

RESEARCH NOTES:

The board is seeking shareholder approval for an agreement entered into between Shanghai Intime, an indirect wholly-owned subsidiary of the company, and China Yintai and Yintai Yonghe. Pursuant to the agreement, Shanghai Intime would acquire the entire equity interest in and the shareholders's loan of Shenyang Intime from China Yintai and Yintai Yonghe. Upon completion of the transaction, Shenyang Intime would be a wholly-owned subsidiary of the company. The total consideration to be paid in cash would amount to RMB 263 million (\$36.6 million).

FUND NAME -----	SHARES AVAILABLE -----	SHARES VOTED -----
UH01 The China Fund 8,778,000	8,778,000	
TOTAL:	8,778,000	8,778,000

MTG DATE /TYPE	05/27/08 AGM	RECORD DATE	N/A
----------------	--------------	-------------	-----

## Edgar Filing: CHINA FUND INC - Form N-PX

SHARES AVAILABLE	8,386,125	SHARES VOTED	8,386,125
MEETING STATUS	Voted	VOTE RESULT	

COMPANY /BALLOT ISSUES	SECURITY/ PROPONENT	MGMT REC	ISS REC	VOTE CAST	WITH/ AGAINST ISS	FOR #	AG
INTIME DEPARTMENT STORE (GROUP) CO., LTD.							
1 Accept Financial Statements and Statutory Reports (Voting)	Mgmt	For	For	For	With	0	

**RESEARCH NOTES:**

After the AGM, the board will be composed of two executives, one non-independent non-executive, and four independent non-executives. Intime Department Store Company Limited is a Cayman Islands company with corporate headquarters in Hong Kong, PRC. It is listed on the Stock Exchange of Hong Kong, and as indicated by its required filings (Annual Report, Notice of Meeting), it is an International company and is not required to provide the same level of disclosure as U.S. companies or Foreign Private Issuers. For International companies, ISS closely examines the presence and composition of the audit and compensation committees. The Audit Committee is entirely composed of independent non-executives. Ching Siu Leung is an executive on the Remuneration Committee. ISS prefers companies key board committees include only independent non-executives. As this director is not up for election, we will monitor his presence in the Remuneration Committee in future meetings. The valid vote options for the election of directors are "for" or "against."

2 Approve Dividends	Mgmt	For	For	For	With	0
---------------------	------	-----	-----	-----	------	---

**RESEARCH NOTES:**

The board is proposing a final dividend of RMB 0.064 (\$0.009) per share. This gives the company a payout ratio of 29.09 percent. We use a minimum of 30 percent and a maximum of 100 percent ratio as triggers for further analysis. When the payout ratio falls below our minimum standard of 30 percent, we recommend a closer analysis of the allocation proposal. In this case, we believe that the board is using the company's cash to reinvest in the company for growth and expansion. We typically give newly listed companies a period of five years to bring up their payout ratios to meet our guidelines. This being the case, a vote in favor of this item is recommended.

3A Elect Xin Xiangdong as (i) Director	Mgmt	For	For	For	With	0
---	------	-----	-----	-----	------	---

**RESEARCH NOTES:**

Xin Xiangdong, non-independent non-executive, chairs the Nominating Committee. He is a director of Intime International Holdings Limited, which has a 42.75 percent beneficial ownership in the company.

3A Elect Shi Chungui as (ii Director	Mgmt	For	For	For	With	0
---	------	-----	-----	-----	------	---

**RESEARCH NOTES:**

Shi Chungui is a newly appointed director is an independent non-executive

## Edgar Filing: CHINA FUND INC - Form N-PX

director.

3B Approve Remuneration of Directors	Mgmt	For	For	For	With	0
--------------------------------------	------	-----	-----	-----	------	---

RESEARCH NOTES:

This item seeks shareholders to approve the directors' remuneration for the year ended 2007. Chen Dagang, Lee Lawrence and Chow Joseph were given an annual director's fee of RMB 187,000 (\$ 26,692). The level of directors' fees in is usually not problematic among Hong Kong companies, and unless there is evidence of problems in the past, we recommend supporting such proposals.

4 Approve PricewaterhouseCoopers as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For	For	With	0
--	------	-----	-----	-----	------	---

RESEARCH NOTES:

The board recommends that PricewaterhouseCoopers be approved as the company's independent accounting firm for the coming year and that the board be authorized to fix the remuneration of the independent auditor.

5 Authorize Share Repurchase	Mgmt	For	For	For	With	0
------------------------------	------	-----	-----	-----	------	---

RESEARCH NOTES:

This authority is limited to 10 percent of the outstanding share capital of the company on the date the resolution is passed and operates under strict regulatory guidelines of the SEHK. We believe that when timed correctly, corporate stock repurchases are a legitimate use of corporate funds and can add to long-term shareholder returns.

6 Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	Against	Against	With	0
--	------	-----	---------	---------	------	---

RESEARCH NOTES:

This item seeks shareholder approval for the company's mandate to issue shares, representing up to 20 percent of current issued capital, without preemptive rights (General Issuance Mandate).

7 Authorize Reissuance of Repurchased Shares	Mgmt	For	Against	Against	With	0
--	------	-----	---------	---------	------	---

RESEARCH NOTES:

This mandate effectively increases the number of shares that may be issued without preemptive rights to 30 percent from the original limit of 20 percent under General Issuance Mandate sought by most Hong Kong companies. Given that the General Issuance Mandate is subject to abuse by companies that issue shares at discounts to the market price, such extension of the general share issuance mandate may increase the scope of non-preemptive placements, putting minority shareholders at a disadvantage as repurchased shares may also be reissued at a discount to the market price.

Edgar Filing: CHINA FUND INC - Form N-PX

FUND NAME	SHARES AVAILABLE	SHARES VOTED
-----	-----	-----
UH01 The China Fund	8,386,125	
8,386,125		
TOTAL:	8,386,125	8,386,125

MTG DATE /TYPE	06/13/08 AGM	RECORD DATE	04/14/08
SHARES AVAILABLE	15,161,855	SHARES VOTED	15,161,855
MEETING STATUS	Voted	VOTE RESULT	

COMPANY	SECURITY/ PROPONENT	MGMT REC	ISS REC	VOTE CAST	WITH/ AGAINST ISS	FOR #	AG
-----	-----	-----	-----	-----	-----	-----	-----
LIEN HWA INDUSTRIAL	Y5284N108						
1 Accept 2007 Business Operation Results and Financial Statements	Mgmt	For	For	For	With	0	

RESEARCH NOTES:

The board, in this item, presents all the highlights and events from the company's operation in the previous business year. This item also requests shareholder approval of the director and auditor reports, as well as the financial statements for the year, as included in the annual report.

2 Approve Allocation of Income and Dividends	Mgmt	For	For	For	With	0	
---	------	-----	-----	-----	------	---	--

RESEARCH NOTES:

Cash dividend of NTD 0.70 (\$0.02) per share and a stock dividend of 50 shares for every 1000 shares held has been proposed.

3 Approve Capitalization of 2007 Dividends and Employee Profit Sharing	Mgmt	For	For	For	With	0	
--	------	-----	-----	-----	------	---	--

RESEARCH NOTES:

Taiwanese companies routinely capitalize dividends and distribute new fully paid shares to shareholders free of charge; there is no cost to shareholders to maintain their stakes and no risk of dilution. This procedure transfers wealth to shareholders and does not significantly impact share value. The only impact on shareholders is that by increasing the number of shares on issue, the company could increase liquidity, enhance marketability, and ultimately expand its shareholder base.

4 Amend Procedures Governing Derivative Financial Instruments	Mgmt	For	For	For	With	0	
---	------	-----	-----	-----	------	---	--

RESEARCH NOTES:

## Edgar Filing: CHINA FUND INC - Form N-PX

The proposed amendment is meant to align the company's procedures with prevailing corporate rules and regulations. We recommend support for this request.

5	Amend Articles of Association	Mgmt	For	For	For	With	0
6	Other Business	Mgmt	For	Against	Against	With	0

**RESEARCH NOTES:**

This routine item would allow other issues of concern, not contained in the company's official agenda, to be raised at the general meeting without giving shareholders ample time to review their details. Consequently, this would create an opportunity to pass resolutions not in the best interest of the shareholders.

FUND NAME -----	SHARES AVAILABLE -----	SHARES VOTED -----
UH01 The China Fund	15,161,855	
15,161,855		
TOTAL:	15,161,855	15,161,855

MTG DATE /TYPE	06/13/08 AGM	RECORD DATE	04/14/08
SHARES AVAILABLE	3,584,340	SHARES VOTED	3,584,340
MEETING STATUS	Voted	VOTE RESULT	

COMPANY /BALLOT ISSUES -----	SECURITY/ PROPOSER -----	MGMT REC -----	ISS REC -----	VOTE CAST -----	WITH/ AGAINST ISS -----	FOR #	AG
MERRY ELECTRONICS CO LTD	Y6021M106						
1 Accept Financial Statements and Statutory Reports (Voting)	Mgmt	For	For	For	With	0	

**RESEARCH NOTES:**

The board, in this item, presents all the highlights and events from the company's operation in the previous business year. This item also requests shareholder approval of the director and auditor reports, as well as the financial statements for the year, as included in the annual report.

2	Approve Allocation of Income and Dividends	Mgmt	For	For	For	With	0
---	--	------	-----	-----	-----	------	---

**RESEARCH NOTES:**

Cash dividend of NTD 4.28 (\$0.13) per share held has been proposed.

3	Approve Revision of the Use of Proceeds From the Issuance of Unsecured Convertible Bonds of 2003	Mgmt	For	For	For	With	0
---	--	------	-----	-----	-----	------	---

Edgar Filing: CHINA FUND INC - Form N-PX

RESEARCH NOTES:

As of the delivery of this analysis, the company has not disclosed details related to this proposal. In this regard, we recommend that shareholders vote against this item due to poor disclosure.

4	Amend Procedures Governing the Acquisition or Disposal of Assets	Mgmt	For	For	For	With	0
---	--	------	-----	-----	-----	------	---

RESEARCH NOTES:

The proposed amendment is meant to align the company's procedures with prevailing corporate rules and regulations. We recommend support for this request.

5	Amend Articles of Association	Mgmt	For	For	For	With	0
---	-------------------------------	------	-----	-----	-----	------	---

RESEARCH NOTES:

The proposed amendment is meant to align the company's Articles of Association with prevailing corporate rules and regulations. We recommend support for this request.

6	Other Business	Mgmt	For	Against	Against	With	0
---	----------------	------	-----	---------	---------	------	---

RESEARCH NOTES:

This routine item would allow other issues of concern, not contained in the company's official agenda, to be raised at the general meeting without giving shareholders ample time to review their details. Consequently, this would create an opportunity to pass resolutions not in the best interest of the shareholders.

FUND NAME -----	SHARES AVAILABLE -----	SHARES VOTED -----
UH01 The China Fund	3,584,340	
3,584,340		
TOTAL:	3,584,340	3,584,340

MTG DATE /TYPE	08/03/07 AGM	RECORD DATE	2/7/2007
SHARES AVAILABLE	367,000	SHARES VOTED	367,000
MEETING STATUS	Voted	VOTE RESULT	

COMPANY /BALLOT ISSUES -----	SECURITY/ PROPONENT -----	MGMT REC -----	ISS REC -----	VOTE CAST -----	WITH/ AGAINST ISS -----	FOR #	AG
MINDRAY MEDICAL INTERNATIONAL LTD	602675100						
Meeting for ADR Holders							0
1 RE-ELECTION OF MR. ANDREW WOLFF AS A DIRECTOR OF THE	Mgmt	For	For	For	With		0

Edgar Filing: CHINA FUND INC - Form N-PX

COMPANY							
2	RE-ELECTION OF MS. JOYCE I-YIN HSU AS A DIRECTOR OF THE COMPANY	Mgmt	For	For	For	With	0
3	Ratify Auditors for the Fiscal Year 2006	Mgmt	For	For	For	With	0
4	Appoint Auditors for the Fiscal Year 2007	Mgmt	For	For	For	With	0
5	TO AMEND ARTICLE 3(4)(D)(III) OF THE THIRD AMENDED AND RESTATED ARTICLES OF ASSOCIATION OF THE COMPANY BY REPLACING THE WORD "PLEDGE" WITH "FORECLOSURE IN CONNECTION WITH A PLEDGE" ON THE FIRST LINE OF THAT ARTICLE	Mgmt	For	For	For	With	0

FUND NAME	SHARES AVAILABLE	SHARES VOTED
-----	-----	-----
997UH01 The China Fund	367,000	
367,000		
TOTAL:	367,000	367,000

MTG DATE /TYPE	10/08/07 EGM	RECORD DATE	2/10/2007
SHARES AVAILABLE	32,780,000	SHARES VOTED	32,780,000
MEETING STATUS	Voted	VOTE RESULT	

COMPANY /BALLOT ISSUES	SECURITY/ PROPOSER	MGMT REC	ISS REC	VOTE CAST	WITH/ AGAINST ISS	FOR #	AG
-----	-----	-----	-----	-----	-----	-----	-----
NATURAL BEAUTY BIO-TECHNOLOGY LIMITED	G64006102						
1 Reelect Chen Shieh Shu Chen as Independent Non-Executive Director	Mgmt	For	For	For	With	0	
2 Amend Articles Re: Retirement by Rotation	Mgmt	For	For	For	With	0	

RESEARCH NOTES:

The company seeks authorization to amend its articles of association in order to be consistent with the Code on Corporate Governance Practices as set out in the Listing Rules. The amendments provide that one-third of the directors should retire by rotation or if their number is not three or a multiple of three, then a number that is not less than one-third. In determining the directors to retire every year, those who have been longest in the office since their last election would be considered. In the case of persons who became directors on the same day, unless otherwise agreed between themselves, those who would be considered for retirement would be determined by lot. Such retiring director should retain office until the close of meeting at which he retires, wherein he would also be eligible for reelection.

Edgar Filing: CHINA FUND INC - Form N-PX

FUND NAME	SHARES AVAILABLE	SHARES VOTED
-----	-----	-----
UH01 The China Fund	32,780,000	
32,780,000		
TOTAL:	32,780,000	32,780,000

MTG DATE /TYPE	06/12/08 AGM	RECORD DATE	N/A
SHARES AVAILABLE	32,780,000	SHARES VOTED	32,780,000
MEETING STATUS	Voted	VOTE RESULT	

COMPANY	SECURITY/	MGMT	ISS	VOTE	WITH/		
/BALLOT ISSUES	PROPONENT	REC	REC	CAST	AGAINST	ISS	FOR #
-----	-----	-----	-----	-----	-----	-----	-----
NATURAL BEAUTY BIO-TECHNOLOGY LIMITED	G64006102						
1 Accept Financial Statements and Directors' and Auditors' Report	Mgmt	For	For	For	With		0
2 Approve Final Dividend and Special Dividend	Mgmt	For	For	For	With		0

RESEARCH NOTES:

This item seeks to approve a final dividend of HK\$0.042 (\$0.005) and a special dividend of HK\$0.058 (\$0.007).

3a1 Reelect Tsai Yen Yu as Director	Mgmt	For	For	For	With		0
3a2 Reelect Lee Ming Ta as Director	Mgmt	For	For	For	With		0
3a3 Reelect Su Chien Cheng as Director	Mgmt	For	For	For	With		0
3b Authorize Board to Fix the Remuneration of Directors	Mgmt	For	For	For	With		0
4 Reappoint Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For	For	With		0

RESEARCH NOTES:

This item seeks to reappoint Deloitte Touche Tohmatsu as the company's auditors for the year and to authorize the board to fix their remuneration.

5a Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	Against	Against	With		0
---	------	-----	---------	---------	------	--	---

RESEARCH NOTES:

This resolution is a standard request in Hong Kong for board authority to issue new shares representing up to 20 percent of current outstanding share capital, other than as a rights issue (General Issuance Mandate). The directors would have total discretion on the issuance of these shares. The authority would lapse



Edgar Filing: CHINA FUND INC - Form N-PX

after one year or at the next meeting of shareholders.

5b	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Mgmt	For	For	For	With	0
----	--	------	-----	-----	-----	------	---

RESEARCH NOTES:

The board is seeking the authority to repurchase up to 10 percent of issued capital. Based on the issued and paid up capital as of April 15, 2008, this would result in the purchase of up to 200.0 million shares. This authority is good for one year and may be used at the board's discretion.

5c	Authorize Reissuance of Repurchased Shares	Mgmt	For	Against	Against	With	0
----	--	------	-----	---------	---------	------	---

RESEARCH NOTES:

This resolution seeks authorization for the board to reissue any shares repurchased under the mandate to repurchase shares sought in item 5b (Share Reissuance Mandate). This authority would also be limited to the maximum 10 percent allowed to be repurchased. This request is being made to renew the authority, as the authority to reissue repurchased shares expired with the convening of this meeting.

FUND NAME	SHARES AVAILABLE	SHARES VOTED
-----	-----	-----
UH01 The China Fund	32,780,000	
32,780,000		
TOTAL:	32,780,000	32,780,000

MTG DATE /TYPE	05/21/08 AGM	RECORD DATE	N/A
SHARES AVAILABLE	2,678,500	SHARES VOTED	2,678,500
MEETING STATUS	Voted	VOTE RESULT	

COMPANY /BALLOT ISSUES	SECURITY/ PROPONENT	MGMT REC	ISS REC	VOTE CAST	WITH/ AGAINST ISS	FOR #	AG
-----	-----	-----	-----	-----	-----	-----	-----
PORTS DESIGN LTD	G71848124						
1 Accept Financial Statements and Directors' and Auditors' Report	Mgmt	For	For	For	With	0	
2 Approve Final Dividend	Mgmt	For	For	For	With	0	
3 Reappoint Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For	For	With	0	
4a1 Reelect Han Kiat Edward Tan as Director	Mgmt	For	For	For	With	0	
4a2 Reelect Kai Tai Alfred Chan as Director	Mgmt	For	For	For	With	0	

Edgar Filing: CHINA FUND INC - Form N-PX

4a3	Reelect Pierre Frank Bourque as Director	Mgmt	For	For	For	With	0
4a4	Reelect Julie Ann Enfield as Director	Mgmt	For	For	For	With	0
4a5	Reelect Rodney Ray Cone as Director	Mgmt	For	Against	Against	With	0

RESEARCH NOTES:

Cone and Lai have attended less than 75 percent of board meetings over the most recent two years, without a satisfactory explanation, which warrants a vote against their reelection.

4a6	Reelect Wei Lynn Valarie Fong as Director	Mgmt	For	For	For	With	0
4a7	Reelect Lara Magno Lai as Director	Mgmt	For	Against	Against	With	0
4b	Authorize Board to Fix the Remuneration of Directors	Mgmt	For	For	For	With	0
5a	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	Against	Against	With	0
5b	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Mgmt	For	For	For	With	0
5c	Authorize Reissuance of Repurchased Shares	Mgmt	For	Against	Against	With	0

RESEARCH NOTES:

In this case, the aggregate issuance request is 30 percent (20 percent under the General Issuance Mandate, and 10 percent under the Share Reissuance Mandate), and the company has not specified discount limits for the issuance of shares without preemptive rights, this resolution warrants shareholder opposition.

	FUND NAME	SHARES AVAILABLE	SHARES VOTED
	-----	-----	-----
2,678,500	UH01 The China Fund	2,678,500	
	TOTAL:	2,678,500	2,678,500

MTG DATE /TYPE	06/13/08 AGM	RECORD DATE	04/14/08
SHARES AVAILABLE	3,581,100	SHARES VOTED	3,581,100
MEETING STATUS	Voted	VOTE RESULT	

COMPANY	SECURITY/	MGMT	ISS	VOTE	WITH/		
/BALLOT ISSUES	PROPONENT	REC	REC	CAST	AGAINST	FOR #	AG
-----	-----	-----	-----	-----	ISS	-----	-----
POWERTECH TECHNOLOGY INC	Y7083Y103						
1 Accept Financial Statements and Statutory Reports (Voting)	Mgmt	For	For	For	With	0	
2 Approve Allocation of	Mgmt	For	For	For	With	0	

## Edgar Filing: CHINA FUND INC - Form N-PX

	Income and Dividends							
3	Approve Capitalization of 2007 Dividends and Employee Profit Sharing	Mgmt	For	For	For	With		0
4	Amend Articles of Association	Mgmt	For	For	For	With		0
5	Amend Election Rules of Directors and Supervisors	Mgmt	For	Against	Against	With		0

RESEARCH NOTES:

As of the delivery of this analysis, the company has not disclosed details related to this proposal. In this regard, we recommend that shareholders vote against this item due to poor disclosure.

	Elect Directors							0
6.1	Elect D.K Tsai with Shareholder ID No. 641 as Director	Mgmt	For	Against	Against	With		0
6.2	Elect David Sun, a Representative of KTC-TU Corporation, with Shareholder ID No. 33709 as Director	Mgmt	For	Against	Against	With		0

RESEARCH NOTES:

Refer to Item 6.1.

6.3	Elect J.Y.Hung, a Representative of KTC-TU Corporation with Shareholder ID No. 33709 as Director	Mgmt	For	Against	Against	With		0
-----	--	------	-----	---------	---------	------	--	---

RESEARCH NOTES:

Refer to Item 6.1.

6.4	Elect Brian Shieh, a Representative of Shi Ren Investment Stock Ltd. with Shareholder ID No. 2329 as Director	Mgmt	For	Against	Against	With		0
-----	---	------	-----	---------	---------	------	--	---

RESEARCH NOTES:

Refer to Item 6.1.

6.5	Elect Eisuke Itoh, a Representative of Toshiba Memory Semiconductor Taiwan Corp. with Shareholder ID No. 2509 as Director	Mgmt	For	Against	Against	With		0
-----	---	------	-----	---------	---------	------	--	---

RESEARCH NOTES:

Refer to Item 6.1.

6.6	Elect Yasushi Takahashi, a Representative of KTC-TU Corporation with	Mgmt	For	Against	Against	With		0
-----	--	------	-----	---------	---------	------	--	---

Edgar Filing: CHINA FUND INC - Form N-PX

Shareholder ID No. 33709 as  
Director

RESEARCH NOTES:

Refer to Item 6.1.

6.7 Elect Bing Yeh, a Representative of Silicon Storage Technology Inc., with Shareholder ID No.19522 as Director	Mgmt	For	Against	Against	With	0
---	------	-----	---------	---------	------	---

RESEARCH NOTES:

Refer to Item 6.1.

6.8 Elect Quincy Lin with ID No. D100511842 as Director	Mgmt	For	For	For	With	0
6.9 Elect Wan-Lai Cheng with Shareholder ID No. 195 as Director Elect Supervisors	Mgmt	For	For	For	With	0
6.10 Elect Mike Chan, a Representative of KTC-SUN Corporation with Shareholder ID No. 33710 as Supervisor	Mgmt	For	For	For	With	0
6.11 Elect Tim Yeh, a Representative of KTC-SUN Corporation with Shareholder ID No. 33710 as Supervisor	Mgmt	For	For	For	With	0
6.12 Elect Jason Liang, a Representative of KTC-SUN Corporation with Shareholder ID No. 33710 as Supervisor	Mgmt	For	For	For	With	0
7 Approve Release of Restrictions of Competitive Activities of Directors	Mgmt	For	For	For	With	0

FUND NAME -----	SHARES AVAILABLE -----	SHARES VOTED -----
UH01 The China Fund 3,581,100	3,581,100	
TOTAL:	3,581,100	3,581,100

MTG DATE /TYPE	06/06/08 AGM	RECORD DATE	7/4/2008
SHARES AVAILABLE	9,477,000	SHARES VOTED	9,477,000
MEETING STATUS	Voted	VOTE RESULT	

Edgar Filing: CHINA FUND INC - Form N-PX

COMPANY /BALLOT ISSUES	SECURITY/ PROPONENT	MGMT REC	ISS REC	VOTE CAST	WITH/ AGAINST ISS	FOR #	AG
RUENTEX DEVELOPMENT CO LTD	Y73659107						
1 Accept Financial Statements and Statutory Reports (Voting)	Mgmt	For	For	For	With	0	
RESEARCH NOTES:							
The board, in this item, presents all the highlights and events from the company's operation in the previous business year. This item also requests shareholder approval of the director and auditor reports, as well as the financial statements for the year, as included in the annual report.							
2 Approve Allocation of Income and Dividends	Mgmt	For	For	For	With	0	
RESEARCH NOTES:							
The board is proposing a cash dividend of NTD 1.3 (\$0.04) for every share held. This gives the company a payout ratio of 83.3 percent. We use a minimum of 30 percent and a maximum of 100 percent as benchmarks to trigger further analysis.							
3 Amend Procedures Governing the Acquisition or Disposal of Assets	Mgmt	For	Against	Against	With	0	
RESEARCH NOTES:							
As of the delivery of this analysis, the company has not disclosed details related to this proposal. In this regard, we recommend that shareholders vote against this item due to poor disclosure.							
4 Elect Directors and Supervisors (Bundled)	Mgmt	For	For	For	With	0	
RESEARCH NOTES:							
The proposal seeks to elect five directors and two supervisors to replace the retiring directors and supervisors for the coming term. The tenure of the newly elected directors and supervisors will be for three years from the meeting date. The existing directors and supervisors shall be discharged from their office on the same date as the new directors and supervisors are elected.							
5 Approve Release of Restrictions of Competitive Activities of Directors	Mgmt	For	For	For	With	0	
RESEARCH NOTES:							
This request will allow the directors of the company to serve on the boards of other companies. This is an item that is routinely proposed at meetings where elections are held. We recommend that shareholders support this request.							
6 Transact Other Business (Non-Voting)						0	

Edgar Filing: CHINA FUND INC - Form N-PX

RESEARCH NOTES:

This is a non-voting item.

FUND NAME	SHARES AVAILABLE	SHARES VOTED
-----	-----	-----
UH01 The China Fund	9,477,000	
9,477,000		
TOTAL:	9,477,000	9,477,000

MTG DATE /TYPE	03/04/08 EGM	RECORD DATE	1/2/2008
SHARES AVAILABLE	4,524,000	SHARES VOTED	4,524,000
MEETING STATUS	Voted	VOTE RESULT	

COMPANY /BALLOT ISSUES	SECURITY/ PROPONENT	MGMT REC	ISS REC	VOTE CAST	WITH/ AGAINST ISS	FOR #	AG
-----	-----	-----	-----	-----	-----	-----	-----
SHANDONG WEIGAO GROUP MEDICAL POLYMER CO LTD	Y76810103						
1 Approve Acquisition by the Company of the 22 Percent and 25 Percent Equity Interests in Shandong Weigao Orthopedic Device Co., Ltd. from Weihai Fumaite Trading Company and Howell (Hong Kong) Co., Ltd., Respectively	Mgmt	For	For	For	With	0	

RESEARCH NOTES:

I Transaction Summary

FUND NAME	SHARES AVAILABLE	SHARES VOTED
-----	-----	-----
UH01 The China Fund	4,524,000	
4,524,000		
TOTAL:	4,524,000	4,524,000

MTG DATE /TYPE	06/02/08 AGM	RECORD DATE	2/5/2008
SHARES AVAILABLE	8,180,000	SHARES VOTED	8,180,000
MEETING STATUS	Voted	VOTE RESULT	

COMPANY /BALLOT ISSUES	SECURITY/ PROPONENT	MGMT REC	ISS REC	VOTE CAST	WITH/ AGAINST ISS	FOR #	AG
-----	-----	-----	-----	-----	-----	-----	-----

Edgar Filing: CHINA FUND INC - Form N-PX

SHANDONG WEIGAO GROUP MEDICAL POLYMER CO LTD		Y76810103						
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For	With	0	
2	Approve Report of the Board of Directors	Mgmt	For	For	For	With	0	
3	Approve Report of the Supervisory Committee	Mgmt	For	For	For	With	0	
4	Approve Profit Distribution Plan, Final Distribution Plan and Distribution of the Final Dividend	Mgmt	For	For	For	With	0	

RESEARCH NOTES:

Under this item, management seeks to approve the profit distribution plan, final distribution plan and final dividend distribution of the company for the year ended Dec. 31, 2007.

5	Reappoint Deloitte Touche Tohmatsu as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For	For	With	0
6	Authorize Board to Fix the Remuneration of Directors and Supervisors	Mgmt	For	For	For	With	0
7	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	Against	Against	With	0

RESEARCH NOTES:

This resolution is a standard request in Hong Kong for board authority to issue new shares representing up to 20 percent of current outstanding share capital, other than as a rights issue (General Issuance Mandate). The directors would have total discretion on the issuance of these shares. The authority would lapse after one year or at the next meeting of shareholders.

FUND NAME	SHARES AVAILABLE	SHARES VOTED
UH01 The China Fund	8,180,000	
8,180,000		
TOTAL:	8,180,000	8,180,000

MTG DATE /TYPE 06/02/08 EGM RECORD DATE 2/5/2008  
 SHARES AVAILABLE 8,180,000 SHARES VOTED 8,180,000  
 MEETING STATUS Voted VOTE RESULT

COMPANY /BALLOT ISSUES	SECURITY/ PROPOSER	MGMT REC	ISS REC	VOTE CAST	WITH/ AGAINST ISS	FOR #	AG
------------------------	--------------------	----------	---------	-----------	-------------------	-------	----

Edgar Filing: CHINA FUND INC - Form N-PX

SHANDONG WEIGAO GROUP MEDICAL POLYMER CO LTD Special Business	Y76810103								
1 Amend Articles of Association	Mgmt	For	For	For	With				0 0

RESEARCH NOTES:

This item seeks to amend the company's articles of association.

FUND NAME	SHARES AVAILABLE	SHARES VOTED
-----	-----	-----
UH01 The China Fund	8,180,000	
8,180,000		
TOTAL:	8,180,000	8,180,000

MTG DATE /TYPE	06/02/08 EGM	RECORD DATE	2/5/2008
SHARES AVAILABLE	8,180,000	SHARES VOTED	8,180,000
MEETING STATUS	Voted	VOTE RESULT	

COMPANY /BALLOT ISSUES	SECURITY/ PROPONENT	MGMT REC	ISS REC	VOTE CAST	WITH/ AGAINST ISS	FOR #	AG
-----	-----	-----	-----	-----	-----	-----	-----
SHANDONG WEIGAO GROUP MEDICAL POLYMER CO LTD Special Business	Y76810103						
1 Approve Allotment and Issuance of Subscription Shares Following the Specific Mandate to Allot and Issue Not More Than 80.7 Million H Shares to Medtronic Switzerland	Mgmt	For	For	For	With		0 0

RESEARCH NOTES:

Under items 1 and 2, management seeks to approve the subscription and sale purchase agreement (SPA) between the company, Weigao Hldg. Co., Ltd. (WHL), Chen Lin, Zhang Hua Wei, Miao Yan Guo, Wang Yi, Zhou Shu Hua, Wang Zhi Fan, Wu Chuan Ming and Jiang Qiang (collectively, the Shareholders), Medtronic Inc. (Medtronic) and Medtronic Hldg. Switzerland GmbH (MHS), a wholly-owned subsidiary of Medtronic, in relation to the allotment and issuance by the company of 80.7 million overseas listed shares of RMB 0.1 (\$0.01) each (H Shares) in the capital of the company (Subscription Shares) and the sale by WHL of 80.7 million ordinary shares of RMB 0.1 (\$0.01) each (A Shares) in the share capital of the company (Sales Shares) to Medtronic Switzerland, representing an aggregate of 15 percent of the company's enlarged issued share capital; and the grant of board authorization to deal with matters in relation to the SPA.

2 Approve and Authorize the Board to Deal with Matters	Mgmt	For	For	For	With		0
--	------	-----	-----	-----	------	--	---



Edgar Filing: CHINA FUND INC - Form N-PX

in Relation to the Proposed  
Subscription Share Issue

RESEARCH NOTES:

Refer to the discussion in item 1.

FUND NAME -----	SHARES AVAILABLE -----	SHARES VOTED -----
UH01 The China Fund	8,180,000	
8,180,000		
TOTAL:	8,180,000	8,180,000

MTG DATE /TYPE	06/02/08 EGM	RECORD DATE	2/5/2008
SHARES AVAILABLE	8,180,000	SHARES VOTED	8,180,000
MEETING STATUS	Voted	VOTE RESULT	

COMPANY /BALLOT ISSUES -----	SECURITY/ PROPONENT -----	MGMT REC -----	ISS REC -----	VOTE CAST -----	WITH/ AGAINST ISS -----	FOR #	AG
SHANDONG WEIGAO GROUP MEDICAL POLYMER CO LTD Special Business	Y76810103						0
1 Approve Allotment and Issuance of Not More Than 80.7 Million H Shares (Subscription Shares) to Medtronic Switzerland	Mgmt	For	For	For	With		0

RESEARCH NOTES:

Under items 1, 2 and 3, management seeks to approve the subscription and sale purchase agreement (SPA) between the company, Weigao Hldg. Co., Ltd. (WHL), Chen Lin, Zhang Hua Wei, Miao Yan Guo, Wang Yi, Zhou Shu Hua, Wang Zhi Fan, Wu Chuan Ming and Jiang Qiang (collectively, the Shareholders), Medtronic Inc. (Medtronic) and Medtronic Hldg. Switzerland GmbH (MHS), a wholly-owned subsidiary of Medtronic, in relation to the allotment and issuance by the company of 80.7 million overseas listed shares of RMB 0.1 (\$0.01) each (H Shares) in the capital of the company (Subscription Shares) and the sale by WHL of 80.7 million ordinary shares of RMB 0.1 (\$0.01) each (A Shares) in the share capital of the company (Sales Shares) to Medtronic Switzerland, representing an aggregate of 15 percent of the company's enlarged issued share capital; and the grant of board authorization to deal with matters in relation to the SPA.

2 Authorize Board to Deal with Matters Relating to the Issuance of Subscription Shares	Mgmt	For	For	For	With		0
---	------	-----	-----	-----	------	--	---

RESEARCH NOTES:

Refer to the discussion in special item 1.

## Edgar Filing: CHINA FUND INC - Form N-PX

3	Approve Subscription and Sale and Purchase Agreement (SPA) Among the Company, Weigao Holding, the Management Shareholders, Medtronic and Medtronic Switzerland in Relation to the Subscription of Subscription Shares by Medtronic Switzerland	Mgmt	For	For	For	With	0
---	--	------	-----	-----	-----	------	---

RESEARCH NOTES:

Refer to the discussion in special item 1.

4	Approve Distribution JV Agreement with Medtronic International in Relation to the Formation of the Distribution JV, Including the Grant of Call Option, the Terms of the Distribution JV Agreement and Related Transactions	Mgmt	For	For	For	With	0
---	---	------	-----	-----	-----	------	---

RESEARCH NOTES:

Under items 4 and 5, management seeks to approve the joint venture agreement between the company and Medtronic International Ltd. (MIL), a wholly owned subsidiary of Medtronic (JV Agreement), in relation to the formation of a new joint venture (JV Co.); and the grant of board authorization to deal in matters in relation to the SPA and the establishment of the JV Co.

5	Authorize Board to Deal with Matters Relating to the SPA and the Distribution JV Agreement and Related Transactions	Mgmt	For	For	For	With	0
---	---	------	-----	-----	-----	------	---

RESEARCH NOTES:

Refer to the discussion in special item 4.

	Ordinary Business						0
1	Approve Ancillary JV Transaction Documents	Mgmt	For	For	For	With	0
2	Approve Weigao Exclusive Distribution and Trademark License Agreement and Related Annual Caps	Mgmt	For	For	For	With	0

RESEARCH NOTES:

Refer to the discussion in ordinary item 1.

FUND NAME	SHARES AVAILABLE	SHARES VOTED
-----	-----	-----

Edgar Filing: CHINA FUND INC - Form N-PX

UH01 The China Fund	8,180,000	
8,180,000		
TOTAL:	8,180,000	8,180,000

MTG DATE /TYPE	09/14/07 EGM	RECORD DATE	11/9/2007
SHARES AVAILABLE	3,530,706	SHARES VOTED	3,530,706
MEETING STATUS	Voted	VOTE RESULT	

COMPANY /BALLOT ISSUES	SECURITY/ PROPONENT	MGMT REC	ISS REC	VOTE CAST	WITH/ AGAINST ISS	FOR #	AG
SHANGHAI LUJIAZUI FINANCE & TRADE ZONE DEVELOPMENT CO. LTD. Meeting for B Shareholders	Y7686Q119						
1 Amend Rules and Regulations on the Election of Supervisors	Mgmt	For	For	For	With	0	0

RESEARCH NOTES:

This item seeks for the amendment of the company rules and regulations on the election of supervisory committee members to comply with the latest changes in the regulations of the China Securities and Regulatory Commission and the listing rules of the Shanghai Stock Exchange. These revisions require companies to provide more detailed information regarding existing clauses and conform with the latest rules specified by the regulatory authorities. Considering that the proposal will enable the company to comply with prevailing corporate laws and result in better transparency in the selection of supervisors. ISS recommends a vote in favor of this resolution.

FUND NAME	SHARES AVAILABLE	SHARES VOTED
UH01 The China Fund	3,530,706	
3,530,706		
TOTAL:	3,530,706	3,530,706

MTG DATE /TYPE	05/16/08 AGM	RECORD DATE	9/5/2008
SHARES AVAILABLE	4,047,805	SHARES VOTED	4,047,805
MEETING STATUS	Voted	VOTE RESULT	

COMPANY /BALLOT ISSUES	SECURITY/ PROPONENT	MGMT REC	ISS REC	VOTE CAST	WITH/ AGAINST ISS	FOR #	AG
SHANGHAI LUJIAZUI FINANCE & TRADE ZONE DEVELOPMENT CO. LTD.  Meeting For B Shareholders	Y7686Q119						
1 Accept Directors' Report	Mgmt	For	For	For	With	0	0

## Edgar Filing: CHINA FUND INC - Form N-PX

RESEARCH NOTES:

Items 1 to 3 and 5 seek shareholder approval for the director and supervisor reports, as well as the 2008 financial budget report, as included in the annual report.

2	Accept Supervisors' Report	Mgmt	For	For	For	With	0
---	----------------------------	------	-----	-----	-----	------	---

RESEARCH NOTES:

Refer to Item 1.

3	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For	With	0
---	---	------	-----	-----	-----	------	---

RESEARCH NOTES:

Refer to Item 1.

4	Approve Allocation of Income and Dividends	Mgmt	For	Against	Against	With	0
---	--	------	-----	---------	---------	------	---

RESEARCH NOTES:

As of the delivery of this analysis, the company has not disclosed details related to this item. In this regard, we recommend that shareholders vote against this item due to poor disclosure.

5	Accept 2008 Financial Budget Report	Mgmt	For	For	For	With	0
---	-------------------------------------	------	-----	-----	-----	------	---

RESEARCH NOTES:

Refer to Item 1.

6	Approve Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For	For	With	0
---	--	------	-----	-----	-----	------	---

RESEARCH NOTES:

This item seeks approval for the appointment of a China-based accounting firm as company auditors for 2008. The accounting firm has no English name. Given the absence of serious concerns regarding the accounting practices of the firm, we recommend that shareholders vote in favor of this proposal.

7	Elect Non-Independent Directors	Mgmt	For	For	For	With	0
---	---------------------------------	------	-----	-----	-----	------	---

RESEARCH NOTES:

Items 7, 8 and 9 seek to elect to five non-independent directors, four independent directors and three supervisors to replace the retiring directors and supervisors for the coming term. The tenure of the newly elected directors and supervisors will be for three years from the meeting date. The existing directors and supervisors shall be discharged from their office on the same date as the new directors and supervisors are elected.

8	Elect Independent Directors	Mgmt	For	For	For	With	0
---	-----------------------------	------	-----	-----	-----	------	---

Edgar Filing: CHINA FUND INC - Form N-PX

RESEARCH NOTES:

Refer to Item 7.

9	Elect Supervisors	Mgmt	For	For	For	With	0
---	-------------------	------	-----	-----	-----	------	---

RESEARCH NOTES:

Refer to Item 7.

10	Approve Allowances of Independent Directors	Mgmt	For	For	For	With	0
----	---	------	-----	-----	-----	------	---

RESEARCH NOTES:

This item proposes to give independent directors yearly allowances amounting RMB 60,000 (\$8,203) per person. Remuneration and allowances in China are usually reasonable. We recommend that shareholders vote in favor of this proposal, unless there is evidence of problems in the past.

FUND NAME	SHARES AVAILABLE	SHARES VOTED
-----	-----	-----
UH01 The China Fund	4,047,805	
4,047,805		
TOTAL:	4,047,805	4,047,805

MTG DATE /TYPE	05/23/08 AGM	RECORD DATE	05/20/08
SHARES AVAILABLE	4,141,555	SHARES VOTED	4,141,555
MEETING STATUS	Voted	VOTE RESULT	

COMPANY /BALLOT ISSUES	SECURITY/ PROPONENT	MGMT REC	ISS REC	VOTE CAST	WITH/ AGAINST ISS	FOR #	AG
-----	-----	-----	-----	-----	-----	-----	-----
SHANGRI-LA ASIA LTD.	G8063F106						
1 Accept Financial Statements and Statutory Reports	Mgmt	For	For	For	With	0	
2 Approve Final Dividend	Mgmt	For	For	For	With	0	
3a Reelect Kuok Khoon Ean as Director	Mgmt	For	Against	Against	With	0	

RESEARCH NOTES:

In this case, Kuok Khoon Ean warrants a vote against his reelection, due to a preponderance of executive directors on the board. This recommendation has been made due to the composition of the Shang board and not because of any view as to Kuok Khoon Ean's abilities as a director. Hamilton also warrants a vote against his reelection, as he is non-independent and a former partner of the company's auditors and sits on the Audit Committee.

3b	Reelect Kuok Khoon Loong, Edward as Director	Mgmt	For	For	For	With	0
3c	Reelect Alexander Reid Hamilton as Director	Mgmt	For	Against	Against	With	0
3d	Reelect Michael Wing-Nin	Mgmt	For	For	For	With	0

Edgar Filing: CHINA FUND INC - Form N-PX

	Chiu as Director							
4	Approve Remuneration of Directors	Mgmt	For	For	For	With		0
5	Reappoint PricewaterhouseCoopers as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For	For	With		0
6a	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	Against	Against	With		0

RESEARCH NOTES:

In this case, the aggregate issuance request is 30 percent (20 percent under the General Issuance Mandate, and 10 percent under the Share Reissuance Mandate discussed in item 6c), and the company has not specified discount limits for the issuance of shares without preemptive rights, this resolution warrants shareholder opposition.

6b	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Mgmt	For	For	For	With		0
6c	Authorize Reissuance of Repurchased Shares	Mgmt	For	Against	Against	With		0

RESEARCH NOTES:

In this case, the aggregate issuance request is 30 percent (20 percent under the General Issuance Mandate, and 10 percent under the Share Reissuance Mandate), and the company has not specified discount limits for the issuance of shares without preemptive rights, this resolution warrants shareholder opposition.

FUND NAME	SHARES AVAILABLE	SHARES VOTED
-----	-----	-----
UH01 The China Fund 4,141,555	4,141,555	
TOTAL:	4,141,555	4,141,555

MTG DATE /TYPE	05/23/08 AGM	RECORD DATE	05/20/08
SHARES AVAILABLE	7,821,000	SHARES VOTED	7,821,000
MEETING STATUS	Voted	VOTE RESULT	

COMPANY /BALLOT ISSUES	SECURITY/ PROPONENT	MGMT REC	ISS REC	VOTE CAST	WITH/ AGAINST ISS	FOR #	AG
-----	-----	-----	-----	-----	-----	-----	-----
SPG LAND HOLDINGS LIMITED	G8350R102						
1 Accept Financial Statements and Statutory Reports	Mgmt	For	For	For	With		0
2a Reelect Wang Xuling as Executive Director	Mgmt	For	For	For	With		0
2b Reelect Tam Lai Ling as Executive Director	Mgmt	For	For	For	With		0

## Edgar Filing: CHINA FUND INC - Form N-PX

2c	Reelect Lai Kin, Jerome as Executive Director	Mgmt	For	For	For	With	0
2d	Reelect Jiang Simon X. as Independent Non-Executive Director	Mgmt	For	For	For	With	0
2e	Reelect Kwan Kai Cheong as Independent Non-Executive Director	Mgmt	For	For	For	With	0
3	Approve Payment of Remuneration to Each of Independent Non-Executive Directors	Mgmt	For	For	For	With	0
4	Approve Final Dividend	Mgmt	For	For	For	With	0

RESEARCH NOTES:

The board recommends the payment of a final dividend of RMB 0.144 (\$0.02) per share.

5	Reappoint KPMG as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For	For	With	0
6a	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	Against	Against	With	0

RESEARCH NOTES:

This resolution is a standard request in Hong Kong for board authority to issue new shares representing up to 20 percent of current outstanding share capital, other than as a rights issue (General Issuance Mandate). The directors would have total discretion on the issuance of these shares. The authority would lapse after one year or at the next meeting of shareholders.

6b	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Mgmt	For	For	For	With	0
----	--	------	-----	-----	-----	------	---

RESEARCH NOTES:

The board is seeking the authority to repurchase up to 10 percent of issued capital. Based on the issued and paid up capital as of April 23, 2008, this would result in the purchase of up to 103.8 million shares. This authority is good for one year and may be used at the board's discretion.

6c	Authorize Reissuance of Repurchased Shares	Mgmt	For	Against	Against	With	0
----	--	------	-----	---------	---------	------	---

RESEARCH NOTES:

This resolution seeks authorization for the board to reissue any shares repurchased under the mandate to repurchase shares (Share Reissuance Mandate). This authority would also be limited to the maximum 10 percent allowed to be repurchased. This request is being made to renew the authority, as the authority to reissue repurchased shares expired with the convening of this meeting.

FUND NAME	SHARES AVAILABLE	SHARES VOTED
-----	-----	-----

Edgar Filing: CHINA FUND INC - Form N-PX

UH01 The China Fund	7,821,000	
7,821,000		
TOTAL:	7,821,000	7,821,000

MTG DATE /TYPE	06/11/08 AGM	RECORD DATE	11/4/2008
SHARES AVAILABLE	4,738,050	SHARES VOTED	4,738,050
MEETING STATUS	Voted	VOTE RESULT	

COMPANY /BALLOT ISSUES	SECURITY/ PROPOSER	MGMT REC	ISS REC	VOTE CAST	WITH/ AGAINST ISS	FOR #	AG
SYNNEX TECHNOLOGY INTERNATIONAL CORP.	Y8344J109						
1 Accept Financial Statements and Statutory Reports (Voting)	Mgmt	For	For	For	With	0	
2 Approve Allocation of Income and Dividends	Mgmt	For	For	For	With	0	
3 Approve Capitalization of 2007 Dividends and Employee Profit Sharing	Mgmt	For	For	For	With	0	
4 Approve Increase of Registered Capital and Issuance of Ordinary Shares to Participate in the Issuance of Global Depository Receipt	Mgmt	For	For	For	With	0	
5 Amend Procedures Governing the Acquisition or Disposal of Assets	Mgmt	For	Against	For	Against	0	

RESEARCH NOTES:

This lack of disclosure warrants a vote against this item.

6 Amend Articles of Association	Mgmt	For	Against	For	Against	0	
------------------------------------	------	-----	---------	-----	---------	---	--

RESEARCH NOTES:

This lack of disclosure warrants a vote against this item.

7 Transact Other Business (Non-Voting)						0	
---	--	--	--	--	--	---	--

FUND NAME	SHARES AVAILABLE	SHARES VOTED
UH01 The China Fund	4,738,050	
4,738,050		
TOTAL:	4,738,050	4,738,050



Edgar Filing: CHINA FUND INC - Form N-PX

MTG DATE /TYPE	06/13/08 AGM	RECORD DATE	04/14/08
SHARES AVAILABLE	3,557,652	SHARES VOTED	3,557,652
MEETING STATUS	Voted	VOTE RESULT	

COMPANY /BALLOT ISSUES	SECURITY/ PROPONENT	MGMT REC	ISS REC	VOTE CAST	WITH/ AGAINST ISS	FOR #	AG
TAIWAN FAMILY MART CO. LTD.	Y24098108						
1 Accept Financial Statements and Statutory Reports (Voting)	Mgmt	For	For	For	With	0	

RESEARCH NOTES:

The board, in this item, presents all the highlights and events from the company's operation in the previous business year. This item also requests shareholder approval of the director and auditor reports, as well as the financial statements for the year, as included in the annual report.

2 Approve Allocation of Income and Dividends of TW\$2.30 per Share	Mgmt	For	For	For	With	0	
3 Amend Articles of Association	Mgmt	For	For	For	With	0	

RESEARCH NOTES:

The proposed amendment is meant to align the company's procedures with prevailing corporate rules and regulations. We recommend support for this request.

4 Amend Operating Procedures for Derivative Commodities	Mgmt	For	For	For	With	0	
--	------	-----	-----	-----	------	---	--

RESEARCH NOTES:

The proposed amendment is meant to align the company's procedures with prevailing corporate rules and regulations. We recommend support for this request.

5 Other Business	Mgmt	For	Against	Against	With	0	
------------------	------	-----	---------	---------	------	---	--

RESEARCH NOTES:

This routine item would allow other issues of concern, not contained in the company's official agenda, to be raised at the general meeting without giving shareholders ample time to review their details. Consequently, this would create an opportunity to pass resolutions not in the best interest of the shareholders.

FUND NAME	SHARES AVAILABLE	SHARES VOTED
UH01 The China Fund	3,557,652	

Edgar Filing: CHINA FUND INC - Form N-PX

3,557,652

TOTAL:

3,557,652

3,557,652

MTG DATE /TYPE	06/13/08 AGM	RECORD DATE	04/14/08
SHARES AVAILABLE	4,738,000	SHARES VOTED	4,738,000
MEETING STATUS	Voted	VOTE RESULT	

COMPANY /BALLOT ISSUES	SECURITY/ PROPONENT	MGMT REC	ISS REC	VOTE CAST	WITH/ AGAINST ISS	FOR #	AG
TAIWAN SECOM CO. LTD. 1 Accept Financial Statements and Statutory Reports (Voting)	Y8461H100 Mgmt	For	For	For	With	0	

RESEARCH NOTES:

The board, in this item, presents all the highlights and events from the company's operation in the previous business year. This item also requests shareholder approval of the director and auditor reports, as well as the financial statements for the year, as included in the annual report.

2 Approve Allocation of Income and Dividends	Mgmt	For	For	For	With	0	
---	------	-----	-----	-----	------	---	--

RESEARCH NOTES:

Cash dividend of NTD 3.5 (\$0.11) has been proposed.

3 Amend Articles of Association	Mgmt	For	For	For	With	0	
------------------------------------	------	-----	-----	-----	------	---	--

RESEARCH NOTES:

The proposed amendment is meant to align the company's Articles of Association with prevailing corporate rules and regulations. We recommend support for this request.

4 Amend Procedures Governing the Acquisition or Disposal of Assets	Mgmt	For	For	For	With	0	
--	------	-----	-----	-----	------	---	--

RESEARCH NOTES:

The proposed amendment is meant to align the company's procedures with prevailing corporate rules and regulations. We recommend support for this request.

5 Elect Directors and Supervisors (Bundled)	Mgmt	For	For	For	With	0	
--	------	-----	-----	-----	------	---	--

RESEARCH NOTES:

The proposals seek to elect thirteen directors and two supervisors to replace the retiring directors and supervisors for the coming term. The tenure of the newly elected directors and supervisors will be for three years from the meeting date. The existing directors and supervisors shall be discharged from their

Edgar Filing: CHINA FUND INC - Form N-PX

office on the same date as the new directors and supervisors are elected

6 Transact Other Business  
(Non-Voting)

0

RESEARCH NOTES:

This is a non-voting item.

FUND NAME	SHARES AVAILABLE	SHARES VOTED
UH01 The China Fund	4,738,000	
4,738,000		
TOTAL:	4,738,000	4,738,000

MTG DATE /TYPE	09/06/07 EGM	RECORD DATE	N/A
SHARES AVAILABLE	8,440,000	SHARES VOTED	8,440,000
MEETING STATUS	Voted	VOTE RESULT	

COMPANY /BALLOT ISSUES	SECURITY/ PROPONENT	MGMT REC	ISS REC	VOTE CAST	WITH/ AGAINST ISS	FOR #	AG
TIANJIN DEVELOPMENT HOLDINGS LTD	Y8822M103						
1 Approve the 40 Percent Golden Horse Agreement, the 60 Percent Golden Horse Agreement, the Coastal Rapid Agreement, the Dynamic Infrastructure Agreement, and the Pearl Harbour Agreement	Mgmt	For	For	With For	With	0	

FUND NAME	SHARES AVAILABLE	SHARES VOTED
UH01 The China Fund	8,440,000	
8,440,000		
TOTAL:	8,440,000	8,440,000

MTG DATE /TYPE	10/15/07 EGM	RECORD DATE	N/A
SHARES AVAILABLE	8,440,000	SHARES VOTED	8,440,000
MEETING STATUS	Voted	VOTE RESULT	

COMPANY	SECURITY/	MGMT	ISS	VOTE	WITH/ AGAINST	FOR #	AG
---------	-----------	------	-----	------	------------------	-------	----

Edgar Filing: CHINA FUND INC - Form N-PX

/BALLOT ISSUES	PROPONENT	REC	REC	CAST	ISS	FOR #	AG
TIANJIN DEVELOPMENT HOLDINGS LTD	Y8822M103						
1 Approve Equity Interest Transfer Agreement	Mgmt	For	For	For	With	0	

FUND NAME	SHARES AVAILABLE	SHARES VOTED
UH01 The China Fund	8,440,000	
8,440,000		
TOTAL:	8,440,000	8,440,000

MTG DATE /TYPE 01/16/08 EGM RECORD DATE N/A  
 SHARES AVAILABLE 8,440,000 SHARES VOTED 8,440,000  
 MEETING STATUS Voted VOTE RESULT

COMPANY /BALLOT ISSUES	SECURITY/ PROPONENT	MGMT REC	ISS REC	VOTE CAST	WITH/ AGAINST ISS	FOR #	AG
TIANJIN DEVELOPMENT HOLDINGS LTD	Y8822M103						
1 Approve Acquisition by Championwin Ltd. of the Entire Issued Share Capital and Shareholder's Loan of Tsinlien Realty Ltd. from Tsinlien Group Co. Ltd. for a Total Consideration of HK\$825.0 Million and Related Transactions	Mgmt	For	For	For	With	0	

FUND NAME	SHARES AVAILABLE	SHARES VOTED
UH01 The China Fund	8,440,000	
8,440,000		
TOTAL:	8,440,000	8,440,000

MTG DATE /TYPE 05/30/08 EGM RECORD DATE N/A  
 SHARES AVAILABLE 8,440,000 SHARES VOTED 8,440,000  
 MEETING STATUS Voted VOTE RESULT

COMPANY /BALLOT ISSUES	SECURITY/ PROPONENT	MGMT REC	ISS REC	VOTE CAST	WITH/ AGAINST ISS	FOR #	AG

Edgar Filing: CHINA FUND INC - Form N-PX

-----

TIANJIN DEVELOPMENT HOLDINGS LTD	Y8822M103							
1	Approve New Labour Services Framework Agreement and Revised Annual Caps	Mgmt	For	For	For	With		0

RESEARCH NOTES:

This item seeks to approve the continuing connected transactions between Tianjin Port Development Holdings Ltd. (TPD) and its subsidiaries (TPD Group) and Tianjin Port Labour Services Co. Ltd. (TPL) in relation to the provision to TPD Group of labor services by TPL, a company owned as to 33 percent by the TPD Group (New Labour Services Framework Agreement). The company, in turn, is the indirect shareholder of TPD.

2	Approve Shenggang Labour Services Framework Agreement and Related Annual Caps	Mgmt	For	For	For	With		0
---	---	------	-----	-----	-----	------	--	---

RESEARCH NOTES:

This item seeks to approve the provision to TPD Group of labor services by Tianjin Shenggang Container Technology Development & Services Co. Ltd. (Tianjin Shenggang), a company owned as to 33 percent by the TPD Group (Shenggang Labour Services Framework Agreement).

FUND NAME	SHARES AVAILABLE	SHARES VOTED
-----	-----	-----
UH01 The China Fund	8,440,000	
8,440,000		
TOTAL:	8,440,000	8,440,000

MTG DATE /TYPE	05/30/08 AGM	RECORD DATE	05/27/08
SHARES AVAILABLE	8,440,000	SHARES VOTED	8,440,000
MEETING STATUS	Voted	VOTE RESULT	

COMPANY /BALLOT ISSUES	SECURITY/ PROPONENT	MGMT REC	ISS REC	VOTE CAST	WITH/ AGAINST ISS	FOR #	AG
-----	-----	-----	-----	-----	-----	-----	-----
TIANJIN DEVELOPMENT HOLDINGS LTD	Y8822M103						
1	Accept Consolidated Financial Statements and Statutory Reports	Mgmt	For	For	For	With	0
2	Approve Final Dividend	Mgmt	For	For	For	With	0

RESEARCH NOTES:

The board recommends the payment of a final dividend of HK\$0.056 (\$0.007) per share. Along with the interim dividend, the company has a full year dividend of

## Edgar Filing: CHINA FUND INC - Form N-PX

HK\$0.11 (\$0.01), up from HK\$0.092 (\$0.01) the previous year. This gives the company a payout ratio of 16.3 percent, up from 15.9 percent the previous year.

3a	Reelect Wu Xuemin as Director	Mgmt	For	Against	Against	With	0
----	-------------------------------	------	-----	---------	---------	------	---

RESEARCH NOTES:

This item seeks to reelect Wu Xuemin (Wu) as an executive director of the company. After the annual general meeting, the board would have 15 members, with 11 executive directors, two non-executive director, and two independent non-executive directors according to ISS' classification of directors.

3b	Reelect Wang Jiandong as Director	Mgmt	For	For	For	With	0
----	-----------------------------------	------	-----	-----	-----	------	---

3c	Reelect Bai Zhisheng as Director	Mgmt	For	Against	Against	With	0
----	----------------------------------	------	-----	---------	---------	------	---

RESEARCH NOTES:

Item 3c seeks to reelect Bai Zhisheng (Bai) as an executive director of the company. We note however, that Bai attended three out of five, or 60 percent of meetings in 2006 and only four out of six, or 66.7 percent of meetings, in 2007 without satisfactory explanation.

3d	Reelect Zhang Wenli as Director	Mgmt	For	For	For	With	0
----	---------------------------------	------	-----	-----	-----	------	---

3e	Reelect Sun Zengyin as Director	Mgmt	For	Against	Against	With	0
----	---------------------------------	------	-----	---------	---------	------	---

RESEARCH NOTES:

Item 3e seeks to reelect Sun Zengyin (Sun) as an executive director of the company. We note however, that Sun attended only two out of five, or 40 percent of meetings in 2006 and only two out of six, or 33.3 percent of meetings, in 2007 without satisfactory explanation.

3f	Reelect Cheung Wing Yui as Director	Mgmt	For	For	For	With	0
----	-------------------------------------	------	-----	-----	-----	------	---

3g	Authorize Board to Fix the Remuneration of Directors	Mgmt	For	For	For	With	0
----	--	------	-----	-----	-----	------	---

4	Reappoint Independent Auditor and Authorize Board to Fix Their Remuneration	Mgmt	For	For	For	With	0
---	---	------	-----	-----	-----	------	---

RESEARCH NOTES:

This item seeks to reappoint PricewaterhouseCoopers as the company's auditors for the year.

5a	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Mgmt	For	For	For	With	0
----	--	------	-----	-----	-----	------	---

RESEARCH NOTES:

Edgar Filing: CHINA FUND INC - Form N-PX

The board is seeking the authority to repurchase up to 10 percent of issued capital. Based on the issued and paid up capital as of April 24, 2008, this would result in the purchase of up to 106.7 million shares. This authority is good for one year and may be used at the board's discretion.

5b Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	Against	Against	With	0
---	------	-----	---------	---------	------	---

RESEARCH NOTES:

This resolution is a standard request in Hong Kong for board authority to issue new shares representing up to 20 percent of current outstanding share capital, other than as a rights issue (General Issuance Mandate). The directors would have total discretion on the issuance of these shares. The authority would lapse after one year or at the next meeting of shareholders.

5c Authorize Reissuance of Repurchased Shares	Mgmt	For	Against	Against	With	0
--	------	-----	---------	---------	------	---

RESEARCH NOTES:

This resolution seeks authorization for the board to reissue any shares repurchased under the mandate to repurchase shares sought in item 5b (Share Reissuance Mandate). This authority would also be limited to the maximum 10 percent allowed to be repurchased. This request is being made to renew the authority, as the authority to reissue repurchased shares expired with the convening of this meeting.

FUND NAME -----	SHARES AVAILABLE -----	SHARES VOTED -----
UH01 The China Fund	8,440,000	
8,440,000		
TOTAL:	8,440,000	8,440,000

MTG DATE /TYPE	05/22/08 AGM	RECORD DATE	2/5/2008
SHARES AVAILABLE	12,728,000	SHARES VOTED	12,728,000
MEETING STATUS	Voted	VOTE RESULT	

COMPANY /BALLOT ISSUES -----	SECURITY/ PROPOSER -----	MGMT REC -----	ISS REC -----	VOTE CAST -----	WITH/ AGAINST ISS -----	FOR #	AG
TPV TECHNOLOGY LIMITED (FRMLY TPV HOLDINGS LTD)	G8984D107						
1 Accept Financial Statements and Statutory Reports	Mgmt	For	For	For	With	0	
2 Approve Final Dividend	Mgmt	For	For	For	With	0	
3a Reelect Hsuan, Jason as Director	Mgmt	For	For	For	With	0	
3b Reelect Chan Boon-Teong as Director	Mgmt	For	For	For	With	0	
3c Reelect Ku Chia-Tai as Director	Mgmt	For	For	For	With	0	

Edgar Filing: CHINA FUND INC - Form N-PX

3d	Reelect Lu Being-Chang as Director	Mgmt	For	For	For	With	0
3e	Reelect Lu Ming as Director	Mgmt	For	For	For	With	0
3f	Authorize Board to Fix the Remuneration of Directors	Mgmt	For	For	For	With	0
4	Reappoint PricewaterhouseCoopers as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For	For	With	0
5	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Mgmt	For	For	For	With	0
6	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	Against	Against	With	0
7	Authorize Reissuance of Repurchased Shares	Mgmt	For	Against	Against	With	0

RESEARCH NOTES:

In this case, the aggregate issuance request is 30 percent (20 percent under the General Issuance Mandate, and 10 percent under the Share Reissuance Mandate), and the company has not specified discount limits for the issuance of shares without preemptive rights, this resolution warrants shareholder opposition.

FUND NAME	SHARES AVAILABLE	SHARES VOTED
UH01 The China Fund	12,728,000	
12,728,000		
TOTAL:	12,728,000	12,728,000

MTG DATE /TYPE	06/13/08 AGM	RECORD DATE	04/14/08
SHARES AVAILABLE	3,163,083	SHARES VOTED	3,163,083
MEETING STATUS	Voted	VOTE RESULT	

COMPANY /BALLOT ISSUES	SECURITY/ PROPONENT	MGMT REC	ISS REC	VOTE CAST	WITH/ AGAINST ISS	FOR #	AG
TRIPOD TECHNOLOGY CORP	Y8974X105						
1 Accept Financial Statements and Statutory Reports (Voting)	Mgmt	For	For	For	With	0	
2 Approve Allocation of Income and Dividends	Mgmt	For	For	For	With	0	
3 Approve Capitalization of 2007 Dividends and Employee Profit Sharing	Mgmt	For	For	For	With	0	
4 Amend Endorsement and Guarantee Operating Guidelines	Mgmt	For	For	For	With	0	
5 Amend Articles of Association	Mgmt	For	For	For	With	0	



Edgar Filing: CHINA FUND INC - Form N-PX

6 Amend Election Rules of Directors and Supervisors Mgmt For For For With 0

FUND NAME	SHARES AVAILABLE	SHARES VOTED
-----	-----	-----
UH01 The China Fund	3,163,083	
3,163,083		
TOTAL:	3,163,083	3,163,083

MTG DATE /TYPE	06/27/08 AGM	RECORD DATE	04/28/08
SHARES AVAILABLE	14,137,220	SHARES VOTED	14,137,220
MEETING STATUS	Voted	VOTE RESULT	

COMPANY /BALLOT ISSUES	SECURITY/ PROPONENT	MGMT REC	ISS REC	VOTE CAST	WITH/ AGAINST ISS	FOR #	AG
-----	-----	-----	-----	-----	-----	-----	-----
UNI-PRESIDENT ENTERPRISES CORP.	Y91475106						
1 Accept Financial Statements and Statutory Reports (Voting)	Mgmt	For	For	For	With	0	
2 Approve Allocation of Income and Dividends	Mgmt	For	For	For	With	0	
3 Approve Investment of the Company to Mainland China	Mgmt	For	For	For	With	0	
4 Approve Capitalization of 2007 Dividends and Employee Profit Sharing	Mgmt	For	For	For	With	0	
5 Approve Increase of Registered Capital and Issuance of Ordinary Shares to Participate in the Issuance of Global Depository Receipt	Mgmt	For	For	For	With	0	
6 Approve Issuance of Shares for a Private Placement	Mgmt	For	For	For	With	0	
7 Amend Articles of Association	Mgmt	For	For	For	With	0	
8 Transact Other Business (Non-Voting)						0	

FUND NAME	SHARES AVAILABLE	SHARES VOTED
-----	-----	-----
UH01 The China Fund	14,137,220	
14,137,220		

Edgar Filing: CHINA FUND INC - Form N-PX

TOTAL: 14,137,220 14,137,220

MTG DATE /TYPE 06/18/08 AGM RECORD DATE 04/18/08  
 SHARES AVAILABLE 3,998,856 SHARES VOTED 3,998,856  
 MEETING STATUS Voted VOTE RESULT

COMPANY /BALLOT ISSUES	SECURITY/ PROPOSER	MGMT REC	ISS REC	VOTE CAST	WITH/ AGAINST ISS	FOR #	AG
WAH LEE INDUSTRIAL CORP	Y9435R109						
1 Accept Financial Statements and Statutory Reports (Voting)	Mgmt	For	For	For	With	0	

RESEARCH NOTES:

The board, in this item, presents all the highlights and events from the company's operation in the previous business year. This item also requests shareholder approval of the director and auditor reports, as well as the financial statements for the year, as included in the annual report.

2 Approve Allocation of Income and Dividends	Mgmt	For	For	For	With	0	
---	------	-----	-----	-----	------	---	--

RESEARCH NOTES:

Cash dividend of NTD 3.5 (\$0.11) per share and a stock dividend of 50 shares for every 1000 shares held has been proposed.

3 Approve Capitalization of 2007 Dividends and Employee Profit Sharing	Mgmt	For	For	For	With	0	
--	------	-----	-----	-----	------	---	--

RESEARCH NOTES:

Taiwanese companies routinely capitalize dividends and distribute new fully paid shares to shareholders free of charge; there is no cost to shareholders to maintain their stakes and no risk of dilution. This procedure transfers wealth to shareholders and does not significantly impact share value. The only impact on shareholders is that by increasing the number of shares on issue, the company could increase liquidity, enhance marketability, and ultimately expand its shareholder base.

4 Amend Articles of Association	Mgmt	For	For	For	With	0	
------------------------------------	------	-----	-----	-----	------	---	--

RESEARCH NOTES:

The proposed amendment is meant to align the company's Articles of Association with prevailing corporate rules and regulations. We recommend support for this request.

5 Amend Procedures Governing the Acquisition or Disposal of Assets	Mgmt	For	For	For	With	0	
--	------	-----	-----	-----	------	---	--

RESEARCH NOTES:

## Edgar Filing: CHINA FUND INC - Form N-PX

The proposed amendment is meant to align the company's procedures with prevailing corporate rules and regulations. We recommend support for this request.

6	Amend Endorsement and Guarantee Operating Guidelines	Mgmt	For	For	For	With	0
---	--	------	-----	-----	-----	------	---

RESEARCH NOTES:

The proposed amendment is meant to align the company's procedures with prevailing corporate rules and regulations. We recommend support for this request.

7	Amend Operating Procedures for Loan of Funds to Other Parties	Mgmt	For	For	For	With	0
---	---	------	-----	-----	-----	------	---

RESEARCH NOTES:

The proposed amendment is meant to align the company's procedures with prevailing corporate rules and regulations. We recommend support for this request.

8	Amend Election Rules of Directors and Supervisors	Mgmt	For	For	For	With	0
---	---	------	-----	-----	-----	------	---

RESEARCH NOTES:

The proposed amendment is meant to align the company's procedures with prevailing corporate rules and regulations. We recommend support for this request.

9	Elect Directors and Supervisors (Bundled)	Mgmt	For	For	For	With	0
---	---	------	-----	-----	-----	------	---

RESEARCH NOTES:

The proposal seeks to elect seven directors and three supervisors to replace the retiring directors and supervisors for the coming term. The tenure of the newly elected directors and supervisors will be for three years from the meeting date. The existing directors and supervisors shall be discharged from their office on the same date as the new directors and supervisors are elected.

10	Approve Release of Restrictions of Competitive Activities of Directors	Mgmt	For	For	For	With	0
----	--	------	-----	-----	-----	------	---

RESEARCH NOTES:

This request will allow the directors of the company to serve on the boards of other companies. We recommend that shareholders support this request.

11	Transact Other Business (Non-Voting)						0
----	--------------------------------------	--	--	--	--	--	---

RESEARCH NOTES:

This is non-voting item.

Edgar Filing: CHINA FUND INC - Form N-PX

FUND NAME	SHARES AVAILABLE	SHARES VOTED
-----	-----	-----
UH01 The China Fund	3,998,856	
3,998,856		
TOTAL:	3,998,856	3,998,856

MTG DATE /TYPE	06/13/08 AGM	RECORD DATE	04/14/08
SHARES AVAILABLE	3,148,000	SHARES VOTED	3,148,000
MEETING STATUS	Voted	VOTE RESULT	

COMPANY	SECURITY/ PROPOSER	MGMT REC	ISS REC	VOTE CAST	WITH/ AGAINST ISS	FOR #	AG
-----	-----	-----	-----	-----	-----	-----	-----
WINTEK CORPORATION	Y9664Q103						
1 Accept Financial Statements and Statutory Reports (Voting)	Mgmt	For	For	For	With	0	
2 Approve 2007 Profit Distribution Plan	Mgmt	For	For	For	With	0	
3 Approve Increase of Registered Capital and Issuance of Ordinary Shares to Participate in the Issuance of Global Depository Receipt	Mgmt	For	Against	Against	With	0	

RESEARCH NOTES:

The dilution associated with the transaction is beyond the recommended threshold for share issuances without preemptive rights added to the absence of safeguards for excessive discounts to the prevailing share price, which warrants a vote against the resolution.

4 Approve Issuance of Shares for a Private Placement	Mgmt	For	For	For	With	0	
5 Amend Articles of Association	Mgmt	For	For	For	With	0	
6 Amend Operating Procedures for Loan of Funds to Other Parties, Endorsement and Guarantee	Mgmt	For	For	For	With	0	
7 Approve Release of Restrictions of Competitive Activities of Directors	Mgmt	For	For	For	With	0	

FUND NAME	SHARES AVAILABLE	SHARES VOTED
-----------	------------------	--------------

Edgar Filing: CHINA FUND INC - Form N-PX

-----	-----	-----
3,148,000	UH01 The China Fund	3,148,000
	TOTAL:	3,148,000      3,148,000

MTG DATE /TYPE	12/28/07 EGM	RECORD DATE	11/27/07
SHARES AVAILABLE	7,779,000	SHARES VOTED	7,779,000
MEETING STATUS	Voted	VOTE RESULT	

COMPANY /BALLOT ISSUES	SECURITY/ PROPOSER	MGMT REC	ISS REC	VOTE CAST	WITH/ AGAINST ISS	FOR #	AG
-----	-----	-----	-----	-----	-----	-----	-----
WUMART STORES INC	Y97176112						
1 Ordinary Business						0	
1 Approve Connected Transaction with a Related Party and Annual Caps	Mgmt	For	For	For	With	0	
1 Special Business						0	
1 Approve Issuance of Corporate Bonds with a Total Principal of Not Exceeding RMB 1.0 Billion	Mgmt	For	For	For	With	0	
2 Approve Consolidation of Every Four Shares into One Share; Capitalization of Three H Shares for Every One Consolidation H Share and Three Capitalization Domestic Shares for Every One Capitalization H Share; and Increase in Authorized Share Capital	Mgmt	For	For	For	With	0	
3 Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	Against	Against	With	0	

RESEARCH NOTES:

In this case, the company did not provide discount restrictions on the issue price of shares under this mandate. Given this and considering that the mandate may be refreshed several times within a period of one year, we recommend shareholders oppose this resolution.

	FUND NAME	SHARES AVAILABLE	SHARES VOTED
	-----	-----	-----
7,779,000	UH01 The China Fund	7,779,000	
	TOTAL:	7,779,000	7,779,000

Edgar Filing: CHINA FUND INC - Form N-PX

MTG DATE /TYPE	12/28/07 EGM	RECORD DATE	11/27/07
SHARES AVAILABLE	7,779,000	SHARES VOTED	7,779,000
MEETING STATUS	Voted	VOTE RESULT	

COMPANY /BALLOT ISSUES	SECURITY/ PROPONENT	MGMT REC	ISS REC	VOTE CAST	WITH/ AGAINST ISS	FOR #	AG
-----	-----	-----	-----	-----	-----	-----	-----
WUMART STORES INC	Y97176112						
Meeting for Holders of H Shares						0	
Special Business						0	
1 Approve Consolidation of Every Four Existing Shares of RMB 0.25 Each into One Consolidation Share of RMB 1.0 Each and the Issue of a Total of 915.3 Million Capitalization Shares of RMB 1.0 Each	Mgmt	For	For	For	With	0	

FUND NAME	SHARES AVAILABLE	SHARES VOTED
-----	-----	-----
UH01 The China Fund	7,779,000	
7,779,000		
TOTAL:	7,779,000	7,779,000

MTG DATE /TYPE	04/08/08 EGM	RECORD DATE	7/3/2008
SHARES AVAILABLE	15,126,000	SHARES VOTED	15,126,000
MEETING STATUS	Voted	VOTE RESULT	

COMPANY /BALLOT ISSUES	SECURITY/ PROPONENT	MGMT REC	ISS REC	VOTE CAST	WITH/ AGAINST ISS	FOR #	AG
-----	-----	-----	-----	-----	-----	-----	-----
WUMART STORES INC	Y97176112						
1 Approve Equity Transfer Agreement Relating to the Acquisition of the Entire Equity Interest in Hangzhou Tiantian Wumart Commerce Co. Ltd. from Wumei Hldgs. Inc.	Mgmt	For	Against	Against	With	0	

RESEARCH NOTES:

Based on this analysis in valuation, rationale, and corporate governance, neither scenario would appear to be favorable to independent shareholders, as it would result in a significant transfer of wealth from the company to its unlisted parent, which warrants a vote against this transaction.

Edgar Filing: CHINA FUND INC - Form N-PX

FUND NAME -----	SHARES AVAILABLE -----	SHARES VOTED -----
UH01 The China Fund 15,126,000	15,126,000	
TOTAL:	15,126,000	15,126,000

MTG DATE /TYPE	06/26/08 AGM	RECORD DATE	05/23/08
SHARES AVAILABLE	15,126,000	SHARES VOTED	15,126,000
MEETING STATUS	Voted	VOTE RESULT	

COMPANY /BALLOT ISSUES -----	SECURITY/ PROPONENT -----	MGMT REC -----	ISS REC -----	VOTE CAST -----	WITH/ AGAINST ISS -----	FOR # -----	AG -----
WUMART STORES INC.	Y97176112						
Ordinary Business						0	
1 Accept Consolidated Financial Statements and Statutory Reports	Mgmt	For	For	For	With	0	
2 Approve Profit Distribution Proposal	Mgmt	For	For	For	With	0	
3 Accept Report of the Board of Directors	Mgmt	For	For	For	With	0	
4 Accept Report of the Supervisory Committee	Mgmt	For	For	For	With	0	
5 Reappoint Deloitte Touche Tohmatsu CPA Ltd. and Deloitte Touche Tohmatsu as Domestic and International Auditors, Respectively, and Authorize Board to Fix Their Remuneration	Mgmt	For	For	For	With	0	
6 Approve Interim and/or Special Dividend	Mgmt	For	For	For	With	0	
7a Reelect Wu Jian-zhong as Executive Director	Mgmt	For	For	For	With	0	
7b Reelect Meng Jin-xian as Executive Director	Mgmt	For	For	For	With	0	
7c Reelect Xu Ying as Executive Director	Mgmt	For	For	For	With	0	
7d Reelect Wang Jian-ping as Non-Executive Director	Mgmt	For	For	For	With	0	
7e Reelect Han Ying as Independent Non-Executive Director	Mgmt	For	For	For	With	0	
7f Reelect Li Lu-an as Independent Non-Executive Director	Mgmt	For	For	For	With	0	

Edgar Filing: CHINA FUND INC - Form N-PX

7g	Reelect Lv Jiang as Independent Non-Executive Director	Mgmt	For	For	For	With	0
8	Approve Remuneration of Directors	Mgmt	For	For	For	With	0
9a	Reelect Fan Kui-jie as Independent Supervisor	Mgmt	For	For	For	With	0
9b	Reelect Xu Ning-chun as Independent Supervisor	Mgmt	For	For	For	With	0
10	Approve Remuneration of Supervisors	Mgmt	For	For	For	With	0
	Special Business						0
1	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	Against	Against	With	0
2	Amend Articles of Association	Mgmt	For	For	For	With	0
3	Approve Main Board Transfer Listing	ShrHoldr	For	For	For	With	0
4	Amend Articles Re: Main Board Transfer Listing	ShrHoldr	For	For	For	With	0
5	Other Business (Voting)	Mgmt	For	Against	Against	With	0

RESEARCH NOTES:

While such requests are usually routine, the potential for the discussion and subsequent approval of items that could be dangerous to minority shareholders is a possibility. Until more detailed information is made available concerning these items, the possible risks warrant a vote opposing such requests.

FUND NAME	SHARES AVAILABLE	SHARES VOTED
UH01 The China Fund	15,126,000	
15,126,000		
TOTAL:	15,126,000	15,126,000

MTG DATE /TYPE	03/07/08 EGM	RECORD DATE	N/A
SHARES AVAILABLE	6,541,400	SHARES VOTED	6,541,400
MEETING STATUS	Voted	VOTE RESULT	

COMPANY /BALLOT ISSUES	SECURITY/ PROPONENT	MGMT REC	ISS REC	VOTE CAST	WITH/ AGAINST ISS	FOR #	AG
XINAO GAS HOLDINGS	G9826J104						
1 Approve Transaction with a Related Party and Related Annual Caps	Mgmt	For	For	For	With	0	

FUND NAME	SHARES AVAILABLE	SHARES VOTED
-----------	------------------	--------------



Edgar Filing: CHINA FUND INC - Form N-PX

UH01 The China Fund	6,541,400	
6,541,400		
TOTAL:	6,541,400	6,541,400

MTG DATE /TYPE	05/27/08 AGM	RECORD DATE	05/20/08
SHARES AVAILABLE	4,929,656	SHARES VOTED	4,929,656
MEETING STATUS	Voted	VOTE RESULT	

COMPANY /BALLOT ISSUES	SECURITY/ PROPONENT	MGMT REC	ISS REC	VOTE CAST	WITH/ AGAINST ISS	FOR #	AG
XINAO GAS HOLDINGS	G9826J104						
1 Accept Financial Statements and Directors' and Auditors' Reports	Mgmt	For	For	For	With	0	
2 Approve Final Dividend	Mgmt	For	Against	Against	With	0	
RESEARCH NOTES:							
The lack of justification for the retention of capital warrants a vote against this proposal.							
3a Reelect Jin Yongsheng as Director	Mgmt	For	For	For	With	0	
3b Reelect Yien Yu Yu, Catherine as Director	Mgmt	For	For	For	With	0	
3c Reelect Kong Chung Kau as Director	Mgmt	For	For	For	With	0	
3d Reelect Cheung Yip Sang as Director	Mgmt	For	For	For	With	0	
3e Reelect Chen Jiacheng as Director	Mgmt	For	Against	Against	With	0	
3f Authorize Board to Fix the Remuneration of Directors	Mgmt	For	For	For	With	0	
4 Reappoint Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For	For	With	0	
5a Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	Against	Against	With	0	
5b Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Mgmt	For	For	For	With	0	
5c Authorize Reissuance of Repurchased Shares	Mgmt	For	Against	Against	With	0	

RESEARCH NOTES:

In this case, the aggregate issuance request is 30 percent (20 percent under the General Issuance Mandate, and 10 percent under the Share Reissuance Mandate), and the company has not specified discount limits for the issuance of shares without preemptive rights, this resolution warrants shareholder opposition.

Edgar Filing: CHINA FUND INC - Form N-PX

FUND NAME	SHARES AVAILABLE	SHARES VOTED
-----	-----	-----
UH01 The China Fund	4,929,656	
4,929,656		
TOTAL:	4,929,656	4,929,656

MTG DATE /TYPE	04/25/08 EGM	RECORD DATE	N/A
SHARES AVAILABLE	9,358,531	SHARES VOTED	9,358,531
MEETING STATUS	Voted	VOTE RESULT	

COMPANY	SECURITY/	MGMT	ISS	VOTE	WITH/	
/BALLOT ISSUES	PROPOSER	REC	REC	CAST	AGAINST	FOR #
-----	-----	-----	-----	-----	ISS	AG
YANGZIJIANG SHIPBUILDING HOLDINGS LTD	Y9728A102					
1 Authorize Share Repurchase Program	Mgmt	For	For	For	With	0

FUND NAME	SHARES AVAILABLE	SHARES VOTED
-----	-----	-----
UH01 The China Fund	9,358,531	
9,358,531		
TOTAL:	9,358,531	9,358,531

MTG DATE /TYPE	04/25/08 AGM	RECORD DATE	N/A
SHARES AVAILABLE	9,358,531	SHARES VOTED	9,358,531
MEETING STATUS	Voted	VOTE RESULT	

COMPANY	SECURITY/	MGMT	ISS	VOTE	WITH/	
/BALLOT ISSUES	PROPOSER	REC	REC	CAST	AGAINST	FOR #
-----	-----	-----	-----	-----	ISS	AG
YANGZIJIANG SHIPBUILDING HOLDINGS LTD	Y9728A102					
1 Adopt Financial Statements and Directors' and Auditors' Reports	Mgmt	For	For	For	With	0
2 Declare First and Final Dividend of SGD 0.01565 Per Share	Mgmt	For	For	For	With	0
3 Approve Directors' Fees of SGD 70,000 for the Year Ended Dec. 31, 2007	Mgmt	For	For	For	With	0
4a Reelect Wang Dong as Director	Mgmt	For	Against	Against	With	0

## Edgar Filing: CHINA FUND INC - Form N-PX

RESEARCH NOTES:

Due to the company's failure to provide the annual report for fiscal year 2007 prior to the finalization of this analysis, we are unable to ascertain the level of independence of these nominees. As a result, these proposals do not warrant shareholder support.

4b	Reelect Teo Moh Gin as Director	Mgmt	For	Against	Against	With	0
5	Reappoint PricewaterhouseCoopers as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For	For	With	0
6	Approve Issuance of Shares without Preemptive Rights	Mgmt	For	For	For	With	0

FUND NAME -----	SHARES AVAILABLE -----	SHARES VOTED -----
UH01 The China Fund 9,358,531	9,358,531	
TOTAL:	9,358,531	9,358,531

MTG DATE /TYPE	06/26/08 AGM	RECORD DATE	04/25/08
SHARES AVAILABLE	11,379,600	SHARES VOTED	11,379,600
MEETING STATUS	Voted	VOTE RESULT	

COMPANY /BALLOT ISSUES -----	SECURITY/ PROPOSER -----	MGMT REC -----	ISS REC -----	VOTE CAST -----	WITH/ AGAINST ISS -----	FOR #	AG
YIEH UNITED STEEL CORP 1 Accept 2006 Financial Statements and Statutory Reports	Y9840G102 Mgmt	For	For	For	With	0	

RESEARCH NOTES:

The board, in items 1 and 2, presents the highlights and events from the company's operation for the years 2006 and 2007, respectively. The items also request shareholder approval of the director and auditor reports, as well as the financial statements for the years as included in the annual report.

2	Accept 2007 Financial Statements and Statutory Reports	Mgmt	For	For	For	With	0
---	--	------	-----	-----	-----	------	---

RESEARCH NOTES:

Refer to Item 1.

3	Amend Articles of Association	Mgmt	For	For	For	With	0
---	-------------------------------	------	-----	-----	-----	------	---

Edgar Filing: CHINA FUND INC - Form N-PX

RESEARCH NOTES:

The proposed amendment is meant to align the company's Articles of Association with prevailing corporate rules and regulations. We recommend support for this request.

4	Approve Allocation of Income and Dividends	Mgmt	For	For	For	With	0
---	--	------	-----	-----	-----	------	---

RESEARCH NOTES:

Cash dividend of NTD 1.00 (\$0.03) per share held has been proposed.

5	Approve Capitalization of 2007 Dividends and Employee Profit Sharing	Mgmt	For	For	For	With	0
---	--	------	-----	-----	-----	------	---

RESEARCH NOTES:

Taiwanese companies routinely capitalize dividends and distribute new fully paid shares to shareholders free of charge; there is no cost to shareholders to maintain their stakes and no risk of dilution. This procedure transfers wealth to shareholders and does not significantly impact share value. The only impact on shareholders is that by increasing the number of shares on issue, the company could increase liquidity, enhance marketability, and ultimately expand its shareholder base.

FUND NAME -----	SHARES AVAILABLE -----	SHARES VOTED -----
UH01 The China Fund 11,379,600	11,379,600	
TOTAL:	11,379,600	11,379,600

MTG DATE /TYPE	06/03/08 EGM	RECORD DATE	N/A
SHARES AVAILABLE	16,424,000	SHARES VOTED	16,424,000
MEETING STATUS	Voted	VOTE RESULT	

COMPANY /BALLOT ISSUES -----	SECURITY/ PROPOSER -----	MGMT REC -----	ISS REC -----	VOTE CAST -----	WITH/ AGAINST ISS -----	FOR #	AG
YORKEY OPTICAL INTERNATIONAL CAYMAN LTD	G98457107						
1 Approve Annual Caps for the Connected Transaction with a Related Party	Mgmt	For	For	For	With		0

RESEARCH NOTES:

This item seeks to approve the extension of the agreement between Yorkey Optical Technology Ltd. (Yorkey Optical) and Ability Enterprise Co. Ltd. (Ability Enterprise), an indirect substantial shareholder of the company, in relation to

## Edgar Filing: CHINA FUND INC - Form N-PX

the sale of digital camera parts made with plastic and/or metal materials, molding, coating and printing related products (Products) by Yorkey Optical to Ability Enterprise and its subsidiaries (Ability Group), up to Dec. 31, 2010 (Renewed YOT Agreement), together with the adoption of annual caps for the two years ending Dec. 31, 2009 and 2010 respectively.

FUND NAME -----	SHARES AVAILABLE -----	SHARES VOTED -----
UH01 The China Fund 16,424,000	16,424,000	
TOTAL:	16,424,000	16,424,000

MTG DATE /TYPE	06/03/08 AGM	RECORD DATE	N/A
SHARES AVAILABLE	16,424,000	SHARES VOTED	16,424,000
MEETING STATUS	Voted	VOTE RESULT	

COMPANY /BALLOT ISSUES -----	SECURITY/ PROPOSER -----	MGMT REC -----	ISS REC -----	VOTE CAST -----	WITH/ AGAINST ISS -----	FOR # -----	AG -----
YORKEY OPTICAL INTERNATIONAL CAYMAN LTD	G98457107						
1 Accept Financial Statements and Statutory Reports	Mgmt	For	For	For	With	0	
2 Approve Final Dividend	Mgmt	For	For	For	With	0	
RESEARCH NOTES:							
The board is proposing a final dividend of HK\$0.175 (\$0.02) per share.							
3a Reelect Cheng Wen-Tao as a Director and Authorize Board to Fix His Remuneration	Mgmt	For	For	For	With	0	
3b Reelect Liao Kuo-Ming as a Director and Authorize Board to Fix His Remuneration	Mgmt	For	For	For	With	0	
3c Reelect Lai I-Jen as a Director and Authorize Board to Fix His Remuneration	Mgmt	For	For	For	With	0	
3d Reelect Wu Shu-Ping as a Director and Authorize Board to Fix Her Remuneration	Mgmt	For	For	For	With	0	
3e Reelect Chiang Hsiang-Tsai as a Director and Authorize Board to Fix His Remuneration	Mgmt	For	For	For	With	0	
3f Reelect Chou Chih-Ming as a Director and Authorize Board to Fix His	Mgmt	For	For	For	With	0	

Edgar Filing: CHINA FUND INC - Form N-PX

	Remuneration							
3g	Reelect Lai Chung-Hsiung as a Director and Authorize Board to Fix His Remuneration	Mgmt	For	For	For	With		0
4	Reappoint Deloitte Touche Tohmatsu as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For	For	With		0
5	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	Against	Against	With		0

RESEARCH NOTES:

This resolution is a standard request in Hong Kong for board authority to issue new shares representing up to 20 percent of current outstanding share capital, other than as a rights issue (General Issuance Mandate). The directors would have total discretion on the issuance of these shares. The authority would lapse after one year or at the next meeting of shareholders.

6	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Mgmt	For	For	For	With		0
---	--	------	-----	-----	-----	------	--	---

RESEARCH NOTES:

The board is seeking the authority to repurchase up to 10 percent of issued capital. Based on the issued and paid up capital as of April 24, 2008, this would result in the purchase of up to 82.8 million shares. This authority is good for one year and may be used at the board's discretion.

7	Authorize Reissuance of Repurchased Shares	Mgmt	For	Against	Against	With		0
---	--	------	-----	---------	---------	------	--	---

RESEARCH NOTES:

This resolution seeks authorization for the board to reissue any shares repurchased under the mandate to repurchase shares (Share Reissuance Mandate). This authority would also be limited to the maximum 10 percent allowed to be repurchased. This request is being made to renew the authority, as the authority to reissue repurchased shares expired with the convening of this meeting.

FUND NAME	SHARES AVAILABLE	SHARES VOTED
-----	-----	-----
UH01 The China Fund	16,424,000	
16,424,000		
TOTAL:	16,424,000	16,424,000

MTG DATE /TYPE	06/13/08 AGM	RECORD DATE	04/14/08
SHARES AVAILABLE	26,413,545	SHARES VOTED	26,413,545
MEETING STATUS	Voted	VOTE RESULT	

COMPANY	SECURITY/	MGMT	ISS	VOTE	WITH/ AGAINST	-----
---------	-----------	------	-----	------	------------------	-------

Edgar Filing: CHINA FUND INC - Form N-PX

/BALLOT ISSUES	PROPONENT	REC	REC	CAST	ISS	FOR #	AG
YUANTA FINANCIAL HOLDING CO. LTD	Y2652W109						
1 Accept 2007 Business Report and Financial Statements	Mgmt	For	For	For	With	0	
2 Approve Allocation of Income and Dividends	Mgmt	For	For	For	With	0	
3 Approve Distribution of Dividends From Capital Reserves	Mgmt	For	For	For	With	0	
4 Amend Rules and Procedures Regarding Shareholder Meetings, Election Rules of Directors and Supervisors and Procedures Governing the Acquisition or Disposal of Assets	Mgmt	For	For	For	With	0	
5 Approve Abolishment of the Operating Procedures for Loan of Funds to Other Parties	Mgmt	For	For	For	With	0	
6 Other Business	Mgmt	For	Against	Against	With	0	

RESEARCH NOTES:

Because we cannot know what issues will be raised, we cannot recommend that shareholders approve this request.

FUND NAME	SHARES AVAILABLE	SHARES VOTED
UH01 The China Fund	26,413,545	
26,413,545		
TOTAL:	26,413,545	26,413,545

MTG DATE /TYPE	10/30/07 EGM	RECORD DATE	5/10/2007
SHARES AVAILABLE	10,304,000	SHARES VOTED	10,304,000
MEETING STATUS	Voted	VOTE RESULT	

COMPANY /BALLOT ISSUES	SECURITY/ PROPONENT	MGMT REC	ISS REC	VOTE CAST	WITH/ AGAINST ISS	FOR #	AG
ZHEJIANG EXPRESSWAY CO., LTD.	Y9891F102						
1 Approve Interim Dividend of RMB 0.07 Per Share	Mgmt	For	For	For	With	0	
2 Reappoint Deloitte Touche Tohmatsu as Hong Kong Auditor and Authorize Board to Fix Their Remuneration	Mgmt	For	For	For	With	0	
3 Reappoint Zhejiang Pan China Certified Public Accountants as PRC Auditor	Mgmt	For	For	For	With	0	

Edgar Filing: CHINA FUND INC - Form N-PX

and Authorize Board to Fix  
Their Remuneration

FUND NAME	SHARES AVAILABLE	SHARES VOTED
-----	-----	-----
UH01 The China Fund 10,304,000	10,304,000	
TOTAL:	10,304,000	10,304,000

MTG DATE /TYPE	03/26/08 EGM	RECORD DATE	02/25/08
SHARES AVAILABLE	3,509,508	SHARES VOTED	3,509,508
MEETING STATUS	Voted	VOTE RESULT	

COMPANY /BALLOT ISSUES	SECURITY/ PROPONENT	MGMT REC	ISS REC	VOTE CAST	WITH/ AGAINST ISS	FOR #	AG
-----	-----	-----	-----	-----	-----	-----	-----
ZIJIN MINING GROUP CO LTD (FORMERLY FUJIAN ZIJIN MINING INDU Special Business	Y9892H107						
1 Approve Extension of the Effective Period for the Proposed A Share Issue for a Period of 12 Months	Mgmt	For	For	For	With	0	0

FUND NAME	SHARES AVAILABLE	SHARES VOTED
-----	-----	-----
UH01 The China Fund 3,509,508	3,509,508	
TOTAL:	3,509,508	3,509,508

MTG DATE /TYPE	03/26/08 EGM	RECORD DATE	02/25/08
SHARES AVAILABLE	3,509,508	SHARES VOTED	3,509,508
MEETING STATUS	Voted	VOTE RESULT	

COMPANY /BALLOT ISSUES	SECURITY/ PROPONENT	MGMT REC	ISS REC	VOTE CAST	WITH/ AGAINST ISS	FOR #	AG
-----	-----	-----	-----	-----	-----	-----	-----
ZIJIN MINING GROUP CO LTD (FORMERLY FUJIAN ZIJIN MINING INDU Class Meeting for H Shareholders	Y9892H107						0



Edgar Filing: CHINA FUND INC - Form N-PX

	Special Business						0
1	Approve Extension of the Effective Period for the Proposed A Share Issue for a Period of 12 Months	Mgmt	For	For	For	With	0

FUND NAME	SHARES AVAILABLE	SHARES VOTED
-----	-----	-----
UH01 The China Fund	3,509,508	
3,509,508		
TOTAL:	3,509,508	3,509,508

MTG DATE /TYPE	06/20/08 AGM	RECORD DATE	05/21/08
SHARES AVAILABLE	8,774,561	SHARES VOTED	8,774,561
MEETING STATUS	Voted	VOTE RESULT	

COMPANY /BALLOT ISSUES	SECURITY/ PROPONENT	MGMT REC	ISS REC	VOTE CAST	WITH/ AGAINST ISS	FOR #	AG
-----	-----	-----	-----	-----	-----	-----	-----
ZIJIN MINING GROUP CO LTD (FORMERLY FUJIAN ZIJIN MINING INDU	Y9892H107						
1 Accept Report of the Board of Directors	Mgmt	For	For	For	With	0	
2 Accept Report of the Supervisory Committee	Mgmt	For	For	For	With	0	
3 Accept Consolidated Financial Statements and Statutory Reports of the International and Domestic Auditors	Mgmt	For	For	For	With	0	
4a Approve Non-Distribution of Profit for the Year 2007	Mgmt	For	For	For	With	0	
4b Approve Dividend of RMB 0.9 per Ten Shares	ShrHoldr	Against	Against	Against	With	0	

RESEARCH NOTES:

Given that the company has provided a detailed usage plan for the proceeds of the aforementioned plan, this proposal warrants shareholder opposition.

5	Approve Remuneration of Directors, Supervisors, and Senior Management	Mgmt	For	For	For	With	0
6	Reappoint Ernst & Young and Ernst & Young Hua Ming as International and Domestic Auditors, Respectively, and Authorize Board to Fix Their Remuneration	Mgmt	For	For	For	With	0
7a	Approve Resignation of Ke Xiping as Non-Executive Director	Mgmt	For	For	For	With	0

Edgar Filing: CHINA FUND INC - Form N-PX

7b	Authorize One of the Executive Directors to Sign Relevant Documents Regarding the Termination of Service with Ke Xiping	Mgmt	For	For	For	With	0
8a	Elect Peng Jiaqing as Non-Executive Director	Mgmt	For	For	For	With	0
8b	Authorize One of the Executive Directors to Sign the Service Agreement and/or Relevant Documents with Peng Jiaqing	Mgmt	For	For	For	With	0
9	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	Against	Against	With	0

RESEARCH NOTES:

However, the issuance request is 20 percent, which warrants a vote against this resolution.

FUND NAME	SHARES AVAILABLE	SHARES VOTED
UH01 The China Fund	8,774,561	
8,774,561		
TOTAL:	8,774,561	8,774,561

MTG DATE /TYPE	05/27/08 AGM	RECORD DATE	04/25/08
SHARES AVAILABLE	518,739	SHARES VOTED	518,739
MEETING STATUS	Voted	VOTE RESULT	

COMPANY /BALLOT ISSUES	SECURITY/ PROPONENT	MGMT REC	ISS REC	VOTE CAST	WITH/ AGAINST ISS	FOR #	AG
ZTE CORPORATION (FORMERLY SHENZHEN ZHONGXING TELECOM CO LTD)	Y0004F105						
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For	With	0
2	Accept Report of the Board of Directors	Mgmt	For	For	For	With	0
3	Accept Report of the Supervisory Committee	Mgmt	For	For	For	With	0
4	Accept Report of the President	Mgmt	For	For	For	With	0
5	Accept Final Financial Accounts	Mgmt	For	For	For	With	0
6	Approve Framework Purchase Agreements for 2008 and Related Annual Caps	Mgmt	For	Against	Against	With	0

## Edgar Filing: CHINA FUND INC - Form N-PX

### RESEARCH NOTES:

Under this item, management seeks to approve the Framework Purchase Agreements for 2008 and relevant annual caps. We note that the company has failed to provide an accompanying circular for this resolution as at the time of writing of this report.

7a	Reappoint Ernst & Young Hua Ming as PRC Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For	For	With	0
7b	Reappoint Ernst & Young as Hong Kong Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For	For	With	0
8	Approve the Addition of Training and Property Leasing to the Business Scope of the Company	Mgmt	For	For	For	With	0

### RESEARCH NOTES:

This item seeks to approve the addition of training and property leasing to the business scope of the company. According to the board, the addition of these components to the business scope of the company is in line with its business development. Given that the company may lawfully modify and adjust its scope of business and mode of operation in response to changes in the domestic and international markets and its business development and capabilities as stipulated in Article 14(2) of the company's articles of association, a vote in favor of this resolution is recommended.

9	Approve Profit Distribution and Capitalization from Capital Reserve for the Year 2007	Mgmt	For	For	For	With	0
---	---	------	-----	-----	-----	------	---

### RESEARCH NOTES:

This item seeks shareholder approval for the profit distribution plan of the company and capitalization from capital reserve for the financial year ended Dec. 31, 2007. Relevant accounting regulations in the People's Republic of China (PRC) and the company's articles of association requires that 10 percent of the profit after tax be allocated to the statutory surplus reserve (SSR). SSR could reach as much as 50 percent of the company's share capital. It could be used to make up prior year's losses or for capitalization issues by way of paid-up capital, provided it does not fall below 25 percent of the share capital. It could only be used for the purposes in which it is created and cannot be distributed as cash dividend.

10	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	Against	Against	With	0
----	--	------	-----	---------	---------	------	---

### RESEARCH NOTES:

This resolution is a standard request in Hong Kong for board authority to issue new shares representing up to 20 percent of current outstanding share capital, other than as a rights issue (General Issuance Mandate). The directors would have total discretion on the issuance of these shares. The authority would lapse after one year or at the next meeting of shareholders.

Edgar Filing: CHINA FUND INC - Form N-PX

11a Amend Articles of Association Re: Scope of Business of the Company Mgmt For For For With 0

RESEARCH NOTES:

Under this grouped item, management seeks to approve amendments to the company's articles of association in relation to the scope of business of the company and the number of issued shares and registered capital of the company.

11b Amend Articles of Association Re: Number of Issued Shares and Registered Capital of the Company Mgmt For For For With 0

RESEARCH NOTES:

Refer to discussion in item 11a.

FUND NAME	SHARES AVAILABLE	SHARES VOTED
UH01 The China Fund	518,739	
518,739		
TOTAL:	518,739	518,739

Questions? Contact Account Management +1 (301) 556-0540  
 (C) 2007 RiskMetrics Group.All rights reserved.  
 For more information please refer to Legal Notices

SIGNATURES

Pursuant to the requirements of the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

THE CHINA FUND, INC.

By: /s/ Gary L. French  
 -----  
 Gary L. French  
 President  
 August 19, 2008