

Edgar Filing: POWER ONE INC - Form SC 13D/A

POWER ONE INC
Form SC 13D/A
December 27, 2001

CUSIP No. 739308 10 4

Page 1 of 40 Pages

OMB APPROVAL

OMB Number: 3235-0145
Expires: October 31, 1994
Estimated average burden
hours per form . . . 14.90

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

SCHEDULE 13D

UNDER THE SECURITIES EXCHANGE ACT OF 1934
(AMENDMENT NO. 5) *

Power-One, Inc.

(Name of Issuer)

Common Stock

(Title of Class of Securities)

739308 10 4

(CUSIP Number)

David A. Knight, c/o Stephens Group, Inc., 111 Center Street, Little Rock,
AR 72201, (501) 377-2573

(Name, Address and Telephone Number of Person Authorized to Receive Notices
and Communications)

December 6, 2001

(Date of Event which Requires Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition which is the subject of this Schedule 13D, and is filing this schedule because of Sections 240.13d-1(e), 240.13d-1(f) or 240.13d-1(g), check the following box [].

NOTE: Schedules filed in paper format shall include a signed original and five copies of the schedule including all exhibits. See Section 240.13d-7(b) for other parties to whom copies are to be sent.

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter

Edgar Filing: POWER ONE INC - Form SC 13D/A

disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP No. 739308 10 4

Page 2 of 40 Pages

SCHEDULE 13D

- 1 Name of Reporting Persons
I.R.S. Identification No. of Above Persons (entities only)

Voting trust pursuant to agreement dated as of June 8, 1998
-
- 2 Check the Appropriate Box if a Member of a Group (See Instructions) (a)
(b)
-
- 3 SEC Use Only
-
- 4 Source of Funds (See Instructions)
Not applicable
-
- 5 Check Box if Disclosure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e)
-
- 6 Citizenship or Place of Organization
Arkansas
-
- | | | |
|--|----|---------------------------------|
| | 7 | Sole Voting Power
10,172,808 |
| NUMBER OF
SHARES
BENEFICIALLY
OWNED BY
EACH
REPORTING
PERSON
WITH | 8 | Shared Voting Power
-0- |
| | 9 | Sole Dispositive Power
-0- |
| | 10 | Shared Dispositive Power
-0- |
-
- 11 Aggregate Amount Beneficially Owned by Each Reporting Person
10,172,808
-
- 12 Check Box if the Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions)
-
- 13 Percent of Class Represented by Amount in Row (11)
12.9

Edgar Filing: POWER ONE INC - Form SC 13D/A

 14 Type of Reporting Person (See Instructions)
 OO

CUSIP No. 739308 10 4

Page 3 of 40 Pages

1 Name of Reporting Persons
 I.R.S. Identification No. of Above Persons (entities only)

 Stephens Group, Inc.

2 Check the Appropriate Box if a Member of a Group (See Instructions) (a)
 (b)

3 SEC Use Only

4 Source of Funds (See Instructions)
 Not applicable

5 Check Box if Disclosure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e)

6 Citizenship or Place of Organization
 Arkansas

	7	Sole Voting Power	-0-
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	8	Shared Voting Power	-0-
	9	Sole Dispositive Power	-0-
	10	Shared Dispositive Power	5,793,526

11 Aggregate Amount Beneficially Owned by Each Reporting Person
 5,793,526

12 Check Box if the Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions)

13 Percent of Class Represented by Amount in Row (11)
 7.3

Edgar Filing: POWER ONE INC - Form SC 13D/A

14 Type of Reporting Person (See Instructions)
 HC, CO

 *SEE INSTRUCTIONS BEFORE FILLING OUT!
 INCLUDE BOTH SIDES OF THE COVER PAGE, RESPONSES TO ITEMS 1-7
 (INCLUDING EXHIBITS) OF THE SCHEDULE, AND THE SIGNATURE ATTESTATION.

CUSIP No. 739308 10 4 Page 4 of 40 Pages

1 Name of Reporting Persons
 I.R.S. Identification No. of Above Persons (entities only)
 Jackson T. Stephens Trust No. One

2 Check the Appropriate Box if a Member of a Group (See Instructions) (a)
 (b)

3 SEC Use Only

4 Source of Funds (See Instructions)
 Not applicable

5 Check Box if Disclosure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e)

6 Citizenship or Place of Organization
 Arkansas

	7	Sole Voting Power	-0-
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	8	Shared Voting Power	-0-
	9	Sole Dispositive Power	-0-
	10	Shared Dispositive Power	137,524

11 Aggregate Amount Beneficially Owned by Each Reporting Person
 137,524

12 Check Box if the Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions)

13 Percent of Class Represented by Amount in Row (11)
 0.2

Edgar Filing: POWER ONE INC - Form SC 13D/A

 14 Type of Reporting Person (See Instructions)
 OO

*SEE INSTRUCTIONS BEFORE FILLING OUT!
 INCLUDE BOTH SIDES OF THE COVER PAGE, RESPONSES TO ITEMS 1-7
 (INCLUDING EXHIBITS) OF THE SCHEDULE, AND THE SIGNATURE ATTESTATION.

CUSIP No. 739308 10 4 Page 5 of 40 Pages

1 Name of Reporting Persons
 I.R.S. Identification No. of Above Persons (entities only)

 Jackson T. Stephens

2 Check the Appropriate Box if a Member of a Group (See Instructions) (a)
 (b)

3 SEC Use Only

4 Source of Funds (See Instructions)
 Not applicable

5 Check Box if Disclosure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e)

6 Citizenship or Place of Organization
 Arkansas

	7	Sole Voting Power -0-
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	8	Shared Voting Power -0-
	9	Sole Dispositive Power -0-
	10	Shared Dispositive Power 287,736

11 Aggregate Amount Beneficially Owned by Each Reporting Person
 287,736

12 Check Box if the Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions)

13 Percent of Class Represented by Amount in Row (11)

Edgar Filing: POWER ONE INC - Form SC 13D/A

0.4

14 Type of Reporting Person (See Instructions)
IN

*SEE INSTRUCTIONS BEFORE FILLING OUT!
INCLUDE BOTH SIDES OF THE COVER PAGE, RESPONSES TO ITEMS 1-7
(INCLUDING EXHIBITS) OF THE SCHEDULE, AND THE SIGNATURE ATTESTATION.

CUSIP No. 739308 10 4

Page 6 of 40 Pages

1 Name of Reporting Persons
I.R.S. Identification No. of Above Persons (entities only)

Warren A. Stephens

2 Check the Appropriate Box if a Member of a Group (See Instructions) (a)
(b)

3 SEC Use Only

4 Source of Funds (See Instructions)
Not applicable

5 Check Box if Disclosure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e)

6 Citizenship or Place of Organization
Arkansas

	7	Sole Voting Power 156,816
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	8	Shared Voting Power 264,624
	9	Sole Dispositive Power 156,816
	10	Shared Dispositive Power 836,925

11 Aggregate Amount Beneficially Owned by Each Reporting Person
993,741

12 Check Box if the Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions)

Edgar Filing: POWER ONE INC - Form SC 13D/A

13 Percent of Class Represented by Amount in Row (11)
1.3

14 Type of Reporting Person (See Instructions)
IN

*SEE INSTRUCTIONS BEFORE FILLING OUT!
INCLUDE BOTH SIDES OF THE COVER PAGE, RESPONSES TO ITEMS 1-7
(INCLUDING EXHIBITS) OF THE SCHEDULE, AND THE SIGNATURE ATTESTATION.

CUSIP No. 739308 10 4

Page 7 of 40 Pages

1 Name of Reporting Persons
I.R.S. Identification No. of Above Persons (entities only)

Bess C. Stephens Trust

2 Check the Appropriate Box if a Member of a Group (See Instructions) (a)
(b)

3 SEC Use Only

4 Source of Funds (See Instructions)
Not applicable

5 Check Box if Disclosure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e)

6 Citizenship or Place of Organization
Arkansas

	7	Sole Voting Power -0-
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	8	Shared Voting Power -0-
	9	Sole Dispositive Power -0-
	10	Shared Dispositive Power 150,212

11 Aggregate Amount Beneficially Owned by Each Reporting Person
150,212

12 Check Box if the Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions)

Edgar Filing: POWER ONE INC - Form SC 13D/A

 13 Percent of Class Represented by Amount in Row (11)
 0.2

 14 Type of Reporting Person (See Instructions)
 00

 *SEE INSTRUCTIONS BEFORE FILLING OUT!
 INCLUDE BOTH SIDES OF THE COVER PAGE, RESPONSES TO ITEMS 1-7
 (INCLUDING EXHIBITS) OF THE SCHEDULE, AND THE SIGNATURE ATTESTATION.

CUSIP No. 739308 10 4

Page 8 of 40 Pages

 1 Name of Reporting Persons
 I.R.S. Identification No. of Above Persons (entities only)

Bess C. Stephens

 2 Check the Appropriate Box if a Member of a Group (See
 Instructions) (a)
 (b)

 3 SEC Use Only

 4 Source of Funds (See Instructions)
 Not applicable

 5 Check Box if Disclosure of Legal Proceedings Is Required Pursuant to
 Items 2(d) or 2(e)

 6 Citizenship or Place of Organization
 Arkansas

	7	Sole Voting Power
		-0-
NUMBER OF	-----	
SHARES	8	Shared Voting Power
BENEFICIALLY		40,000
OWNED BY	-----	
EACH	9	Sole Dispositive Power
REPORTING		-0-
PERSON	-----	
WITH	10	Shared Dispositive Power
		720,725

 11 Aggregate Amount Beneficially Owned by Each Reporting Person
 720,725

 12 Check Box if the Aggregate Amount in Row (11) Excludes Certain
 Shares (See Instructions)

Edgar Filing: POWER ONE INC - Form SC 13D/A

 13 Percent of Class Represented by Amount in Row (11)
 0.9

14 Type of Reporting Person (See Instructions)
 IN

*SEE INSTRUCTIONS BEFORE FILLING OUT!
 INCLUDE BOTH SIDES OF THE COVER PAGE, RESPONSES TO ITEMS 1-7
 (INCLUDING EXHIBITS) OF THE SCHEDULE, AND THE SIGNATURE ATTESTATION.

CUSIP No. 739308 10 4

Page 9 of 40 Pages

1 Name of Reporting Persons
 I.R.S. Identification No. of Above Persons (entities only)

 Vernon J. Giss

2 Check the Appropriate Box if a Member of a Group (See Instructions) (a)
 (b)

3 SEC Use Only

4 Source of Funds (See Instructions)
 Not applicable

5 Check Box if Disclosure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e)

6 Citizenship or Place of Organization
 Arkansas

	7	Sole Voting Power -0-
NUMBER OF SHARES	8	Shared Voting Power -0-
BENEFICIALLY OWNED BY EACH	9	Sole Dispositive Power -0-
REPORTING PERSON WITH	10	Shared Dispositive Power 150,212

11 Aggregate Amount Beneficially Owned by Each Reporting Person
 150,212

12 Check Box if the Aggregate Amount in Row (11) Excludes Certain

Edgar Filing: POWER ONE INC - Form SC 13D/A

Shares (See Instructions)

[x]

 13 Percent of Class Represented by Amount in Row (11)
 0.2

 14 Type of Reporting Person (See Instructions)
 IN

 *SEE INSTRUCTIONS BEFORE FILLING OUT!
 INCLUDE BOTH SIDES OF THE COVER PAGE, RESPONSES TO ITEMS 1-7
 (INCLUDING EXHIBITS) OF THE SCHEDULE, AND THE SIGNATURE ATTESTATION.

CUSIP No. 739308 10 4

Page 10 of 40 Pages

 1 Name of Reporting Persons
 I.R.S. Identification No. of Above Persons (entities only)

 Warren A. Stephens Trust

 2 Check the Appropriate Box if a Member of a Group (See
 Instructions) (a) [x]
 (b) []

 3 SEC Use Only

 4 Source of Funds (See Instructions)
 Not applicable

 5 Check Box if Disclosure of Legal Proceedings Is Required Pursuant to
 Items 2(d) or 2(e) []

 6 Citizenship or Place of Organization
 Arkansas

	7	Sole Voting Power
		-0-
NUMBER OF	8	Shared Voting Power
SHARES		-0-
BENEFICIALLY	9	Sole Dispositive Power
OWNED BY		-0-
EACH	10	Shared Dispositive Power
REPORTING		110,473
PERSON		
WITH		

 11 Aggregate Amount Beneficially Owned by Each Reporting Person
 110,473

Edgar Filing: POWER ONE INC - Form SC 13D/A

12 Check Box if the Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions) [x]

13 Percent of Class Represented by Amount in Row (11)
0.1

14 Type of Reporting Person (See Instructions)
00

*SEE INSTRUCTIONS BEFORE FILLING OUT!
INCLUDE BOTH SIDES OF THE COVER PAGE, RESPONSES TO ITEMS 1-7
(INCLUDING EXHIBITS) OF THE SCHEDULE, AND THE SIGNATURE ATTESTATION.

CUSIP No. 739308 10 4

Page 11 of 40 Pages

1 Name of Reporting Persons
I.R.S. Identification No. of Above Persons (entities only)

Warren & Harriet Stephens Children's Trust

2 Check the Appropriate Box if a Member of a Group (See Instructions) (a) [x]
(b) []

3 SEC Use Only

4 Source of Funds (See Instructions)
Not applicable

5 Check Box if Disclosure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e) []

6 Citizenship or Place of Organization
Arkansas

	7	Sole Voting Power -0-
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	8	Shared Voting Power -0-
	9	Sole Dispositive Power -0-
	10	Shared Dispositive Power 200,001

11 Aggregate Amount Beneficially Owned by Each Reporting Person
200,001

Edgar Filing: POWER ONE INC - Form SC 13D/A

 12 Check Box if the Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions) [x]

13 Percent of Class Represented by Amount in Row (11)
 0.3

14 Type of Reporting Person (See Instructions)
 00

*SEE INSTRUCTIONS BEFORE FILLING OUT!
 INCLUDE BOTH SIDES OF THE COVER PAGE, RESPONSES TO ITEMS 1-7
 (INCLUDING EXHIBITS) OF THE SCHEDULE, AND THE SIGNATURE ATTESTATION.

CUSIP No. 739308 10 4 Page 12 of 40 Pages

1 Name of Reporting Persons
 I.R.S. Identification No. of Above Persons (entities only)
 Jon E.M. Jacoby

2 Check the Appropriate Box if a Member of a Group (See Instructions) (a) [x]
 (b) []

3 SEC Use Only

4 Source of Funds (See Instructions)
 Not applicable

5 Check Box if Disclosure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e) []

6 Citizenship or Place of Organization
 Arkansas

	7	Sole Voting Power 150,566
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	8	Shared Voting Power 399,624
	9	Sole Dispositive Power 150,566
	10	Shared Dispositive Power 2,117,042

11 Aggregate Amount Beneficially Owned by Each Reporting Person

Edgar Filing: POWER ONE INC - Form SC 13D/A

2,267,608

12 Check Box if the Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions) [x]

13 Percent of Class Represented by Amount in Row (11)
2.9

14 Type of Reporting Person (See Instructions)
IN

*SEE INSTRUCTIONS BEFORE FILLING OUT!
INCLUDE BOTH SIDES OF THE COVER PAGE, RESPONSES TO ITEMS 1-7
(INCLUDING EXHIBITS) OF THE SCHEDULE, AND THE SIGNATURE ATTESTATION.

CUSIP No. 739308 10 4

Page 13 of 40 Pages

1 Name of Reporting Persons
I.R.S. Identification No. of Above Persons (entities only)

Harriet Calhoun Stephens Trust

2 Check the Appropriate Box if a Member of a Group (See Instructions) (a) [x]
(b) []

3 SEC Use Only

4 Source of Funds (See Instructions)
Not applicable

5 Check Box if Disclosure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e) []

6 Citizenship or Place of Organization
Arkansas

	7	Sole Voting Power -0-
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	8	Shared Voting Power -0-
	9	Sole Dispositive Power -0-
	10	Shared Dispositive Power 50,000

Edgar Filing: POWER ONE INC - Form SC 13D/A

11 Aggregate Amount Beneficially Owned by Each Reporting Person
50,000

12 Check Box if the Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions) [x]

13 Percent of Class Represented by Amount in Row (11)
0.1

14 Type of Reporting Person (See Instructions)
OO

*SEE INSTRUCTIONS BEFORE FILLING OUT!
INCLUDE BOTH SIDES OF THE COVER PAGE, RESPONSES TO ITEMS 1-7
(INCLUDING EXHIBITS) OF THE SCHEDULE, AND THE SIGNATURE ATTESTATION.

CUSIP No. 739308 10 4

Page 14 of 40 Pages

1 Name of Reporting Persons
I.R.S. Identification No. of Above Persons (entities only)

Harriet C. Stephens

2 Check the Appropriate Box if a Member of a Group (See Instructions) (a) [x]
(b) []

3 SEC Use Only

4 Source of Funds (See Instructions)
Not applicable

5 Check Box if Disclosure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e) []

6 Citizenship or Place of Organization
Arkansas

	7	Sole Voting Power -0-
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	8	Shared Voting Power -0-
	9	Sole Dispositive Power -0-
	10	Shared Dispositive Power 50,000

Edgar Filing: POWER ONE INC - Form SC 13D/A

11 Aggregate Amount Beneficially Owned by Each Reporting Person
50,000

12 Check Box if the Aggregate Amount in Row (11) Excludes Certain
Shares (See Instructions) [x]

13 Percent of Class Represented by Amount in Row (11)
0.1

14 Type of Reporting Person (See Instructions)
IN

*SEE INSTRUCTIONS BEFORE FILLING OUT!
INCLUDE BOTH SIDES OF THE COVER PAGE, RESPONSES TO ITEMS 1-7
(INCLUDING EXHIBITS) OF THE SCHEDULE, AND THE SIGNATURE ATTESTATION.

CUSIP No. 739308 10 4 Page 15 of 40 Pages

1 Name of Reporting Persons
I.R.S. Identification No. of Above Persons (entities only)

Elizabeth Ann Stephens Campbell Revocable Trust

2 Check the Appropriate Box if a Member of a Group (See
Instructions) (a) [x]
(b) []

3 SEC Use Only

4 Source of Funds (See Instructions)
Not applicable

5 Check Box if Disclosure of Legal Proceedings Is Required Pursuant to
Items 2(d) or 2(e) []

6 Citizenship or Place of Organization
Arkansas

	7	Sole Voting Power -0-
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	8	Shared Voting Power -0-
	9	Sole Dispositive Power -0-
	10	Shared Dispositive Power

Edgar Filing: POWER ONE INC - Form SC 13D/A

483,286

-
- 11 Aggregate Amount Beneficially Owned by Each Reporting Person
483,286
-
- 12 Check Box if the Aggregate Amount in Row (11) Excludes Certain
Shares (See Instructions) [x]
-
- 13 Percent of Class Represented by Amount in Row (11)
0.6
-
- 14 Type of Reporting Person (See Instructions)
00
-

*SEE INSTRUCTIONS BEFORE FILLING OUT!
INCLUDE BOTH SIDES OF THE COVER PAGE, RESPONSES TO ITEMS 1-7
(INCLUDING EXHIBITS) OF THE SCHEDULE, AND THE SIGNATURE ATTESTATION.

CUSIP No. 739308 10 4 Page 16 of 40 Pages

- 1 Name of Reporting Persons
I.R.S. Identification No. of Above Persons (entities only)

Elizabeth Stephens Campbell
-
- 2 Check the Appropriate Box if a Member of a Group (See
Instructions) (a) [x]
(b) []
-
- 3 SEC Use Only
-
- 4 Source of Funds (See Instructions)
Not applicable
-
- 5 Check Box if Disclosure of Legal Proceedings Is Required Pursuant to
Items 2(d) or 2(e) []
-
- 6 Citizenship or Place of Organization
Arkansas
-
- | | | |
|--|---|-------------------------------|
| | 7 | Sole Voting Power
-0- |
| NUMBER OF
SHARES
BENEFICIALLY
OWNED BY
EACH
REPORTING
PERSON | 8 | Shared Voting Power
-0- |
| | 9 | Sole Dispositive Power
-0- |
-

Edgar Filing: POWER ONE INC - Form SC 13D/A

WITH 10 Shared Dispositive Power
1,013,799

11 Aggregate Amount Beneficially Owned by Each Reporting Person
1,013,799

12 Check Box if the Aggregate Amount in Row (11) Excludes Certain
Shares (See Instructions) [x]

13 Percent of Class Represented by Amount in Row (11)
1.3

14 Type of Reporting Person (See Instructions)
IN

*SEE INSTRUCTIONS BEFORE FILLING OUT!
INCLUDE BOTH SIDES OF THE COVER PAGE, RESPONSES TO ITEMS 1-7
(INCLUDING EXHIBITS) OF THE SCHEDULE, AND THE SIGNATURE ATTESTATION.

CUSIP No. 739308 10 4

Page 17 of 40 Pages

1 Name of Reporting Persons
I.R.S. Identification No. of Above Persons (entities only)

W. R. Stephens, Jr. Revocable Trust

2 Check the Appropriate Box if a Member of a Group (See
Instructions) (a) [x]
(b) []

3 SEC Use Only

4 Source of Funds (See Instructions)
Not applicable

5 Check Box if Disclosure of Legal Proceedings Is Required Pursuant to
Items 2(d) or 2(e) []

6 Citizenship or Place of Organization
Arkansas

7 Sole Voting Power
-0-

NUMBER OF
SHARES
BENEFICIALLY
OWNED BY
EACH
REPORTING

8 Shared Voting Power
-0-

9 Sole Dispositive Power
-0-

Edgar Filing: POWER ONE INC - Form SC 13D/A

PERSON -----
 WITH 10 Shared Dispositive Power
 524,789

11 Aggregate Amount Beneficially Owned by Each Reporting Person
 524,789

12 Check Box if the Aggregate Amount in Row (11) Excludes Certain
 Shares (See Instructions) [x]

13 Percent of Class Represented by Amount in Row (11)
 0.7

14 Type of Reporting Person (See Instructions)
 00

*SEE INSTRUCTIONS BEFORE FILLING OUT!
 INCLUDE BOTH SIDES OF THE COVER PAGE, RESPONSES TO ITEMS 1-7
 (INCLUDING EXHIBITS) OF THE SCHEDULE, AND THE SIGNATURE ATTESTATION.

CUSIP No. 739308 10 4 Page 18 of 40 Pages

1 Name of Reporting Persons
 I.R.S. Identification No. of Above Persons (entities only)
 Wilton R. Stephens, Jr.

2 Check the Appropriate Box if a Member of a Group (See
 Instructions) (a) [x]
 (b) []

3 SEC Use Only

4 Source of Funds (See Instructions)
 Not applicable

5 Check Box if Disclosure of Legal Proceedings Is Required Pursuant to
 Items 2(d) or 2(e) []

6 Citizenship or Place of Organization
 Arkansas

7 Sole Voting Power
 -0-

 NUMBER OF
 SHARES 8 Shared Voting Power
 BENEFICIALLY 40,000
 OWNED BY
 EACH 9 Sole Dispositive Power

Edgar Filing: POWER ONE INC - Form SC 13D/A

REPORTING PERSON WITH
 -0-

 10 Shared Dispositive Power
 1,095,302

 11 Aggregate Amount Beneficially Owned by Each Reporting Person
 1,095,302

 12 Check Box if the Aggregate Amount in Row (11) Excludes Certain
 Shares (See Instructions) [x]

 13 Percent of Class Represented by Amount in Row (11)
 1.4

 14 Type of Reporting Person (See Instructions)
 IN

*SEE INSTRUCTIONS BEFORE FILLING OUT!
 INCLUDE BOTH SIDES OF THE COVER PAGE, RESPONSES TO ITEMS 1-7
 (INCLUDING EXHIBITS) OF THE SCHEDULE, AND THE SIGNATURE ATTESTATION.

CUSIP No. 739308 10 4 Page 19 of 40 Pages

1 Name of Reporting Persons
 I.R.S. Identification No. of Above Persons (entities only)
 Jackson T. Stephens Grandchildrens Trust AAAA

 2 Check the Appropriate Box if a Member of a Group (See
 Instructions) (a) [x]
 (b) []

 3 SEC Use Only

 4 Source of Funds (See Instructions)
 Not applicable

 5 Check Box if Disclosure of Legal Proceedings Is Required Pursuant to
 Items 2(d) or 2(e) []

 6 Citizenship or Place of Organization
 Arkansas

 7 Sole Voting Power
 -0-

 NUMBER OF SHARES BENEFICIALLY OWNED BY
 8 Shared Voting Power
 -0-

Edgar Filing: POWER ONE INC - Form SC 13D/A

EACH REPORTING PERSON WITH 9 Sole Dispositive Power -0-

10 Shared Dispositive Power -0-

11 Aggregate Amount Beneficially Owned by Each Reporting Person -0-

12 Check Box if the Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions) [x]

13 Percent of Class Represented by Amount in Row (11) 0.0

14 Type of Reporting Person (See Instructions) 00

*SEE INSTRUCTIONS BEFORE FILLING OUT!
INCLUDE BOTH SIDES OF THE COVER PAGE, RESPONSES TO ITEMS 1-7
(INCLUDING EXHIBITS) OF THE SCHEDULE, AND THE SIGNATURE ATTESTATION.

CUSIP No. 739308 10 4 Page 20 of 40 Pages

1 Name of Reporting Persons
I.R.S. Identification No. of Above Persons (entities only)

Pamela Diane Stephens Trust One

2 Check the Appropriate Box if a Member of a Group (See Instructions) (a) [x]
(b) []

3 SEC Use Only

4 Source of Funds (See Instructions)
Not applicable

5 Check Box if Disclosure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e) []

6 Citizenship or Place of Organization
Arkansas

7 Sole Voting Power -0-

NUMBER OF SHARES BENEFICIALLY 8 Shared Voting Power -0-

Edgar Filing: POWER ONE INC - Form SC 13D/A

OWNED BY	-----	
EACH	9	Sole Dispositive Power
REPORTING PERSON		-0-
WITH	10	Shared Dispositive Power
		530,513

11	Aggregate Amount Beneficially Owned by Each Reporting Person	
	530,513	

12	Check Box if the Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions)	
		[x]

13	Percent of Class Represented by Amount in Row (11)	
	0.7	

14	Type of Reporting Person (See Instructions)	
	00	

*SEE INSTRUCTIONS BEFORE FILLING OUT!
 INCLUDE BOTH SIDES OF THE COVER PAGE, RESPONSES TO ITEMS 1-7
 (INCLUDING EXHIBITS) OF THE SCHEDULE, AND THE SIGNATURE ATTESTATION.

CUSIP No.	739308 10 4	Page 21 of 40 Pages
-----	-----	-----

1	Name of Reporting Persons	
	I.R.S. Identification No. of Above Persons (entities only)	
	Pamela Diane Stephens	

2	Check the Appropriate Box if a Member of a Group (See Instructions)	
		(a) [x]
		(b) []

3	SEC Use Only	

4	Source of Funds (See Instructions)	
	Not applicable	

5	Check Box if Disclosure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e)	
		[]

6	Citizenship or Place of Organization	
	Arkansas	

	7	Sole Voting Power
		-0-
NUMBER OF SHARES	8	Shared Voting Power

Edgar Filing: POWER ONE INC - Form SC 13D/A

BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH

-0-

	9	Sole Dispositive Power	
		-0-	
	10	Shared Dispositive Power	
		530,513	

11 Aggregate Amount Beneficially Owned by Each Reporting Person
530,513

12 Check Box if the Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions) [x]

13 Percent of Class Represented by Amount in Row (11)
0.7

14 Type of Reporting Person (See Instructions)
IN

*SEE INSTRUCTIONS BEFORE FILLING OUT!
INCLUDE BOTH SIDES OF THE COVER PAGE, RESPONSES TO ITEMS 1-7
(INCLUDING EXHIBITS) OF THE SCHEDULE, AND THE SIGNATURE ATTESTATION.

CUSIP No. 739308 10 4 Page 22 of 40 Pages

1 Name of Reporting Persons
I.R.S. Identification No. of Above Persons (entities only)

Warren Miles Amerine Stephens Trust UID 9/10/86

2 Check the Appropriate Box if a Member of a Group (See Instructions) (a) [x]
(b) []

3 SEC Use Only

4 Source of Funds (See Instructions)
Not applicable

5 Check Box if Disclosure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e) []

6 Citizenship or Place of Organization
Arkansas

7 Sole Voting Power
-0-

NUMBER OF

Edgar Filing: POWER ONE INC - Form SC 13D/A

	SHARES	8	Shared Voting Power
	BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH		-0-

		9	Sole Dispositive Power
			-0-

		10	Shared Dispositive Power
			90,000

11	Aggregate Amount Beneficially Owned by Each Reporting Person		
	90,000		

12	Check Box if the Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions)		[x]

13	Percent of Class Represented by Amount in Row (11)		
	0.1		

14	Type of Reporting Person (See Instructions)		
	00		

*SEE INSTRUCTIONS BEFORE FILLING OUT!
 INCLUDE BOTH SIDES OF THE COVER PAGE, RESPONSES TO ITEMS 1-7
 (INCLUDING EXHIBITS) OF THE SCHEDULE, AND THE SIGNATURE ATTESTATION.

CUSIP No. 739308 10 4

Page 23 of 40 Pages

1	Name of Reporting Persons I.R.S. Identification No. of Above Persons (entities only)
	John Calhoun Stephens Trust UID 12/01/87

2	Check the Appropriate Box if a Member of a Group (See Instructions)
	(a) [x] (b) []

3	SEC Use Only

4	Source of Funds (See Instructions)
	Not applicable

5	Check Box if Disclosure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e)
	[]

6	Citizenship or Place of Organization
	Arkansas

	7 Sole Voting Power

Edgar Filing: POWER ONE INC - Form SC 13D/A

-0-

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	8	Shared Voting Power -0-
	9	Sole Dispositive Power -0-
	10	Shared Dispositive Power 90,000
11	Aggregate Amount Beneficially Owned by Each Reporting Person 90,000	
12	Check Box if the Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions) [x]	
13	Percent of Class Represented by Amount in Row (11) 0.1	
14	Type of Reporting Person (See Instructions) 00	

*SEE INSTRUCTIONS BEFORE FILLING OUT!
INCLUDE BOTH SIDES OF THE COVER PAGE, RESPONSES TO ITEMS 1-7
(INCLUDING EXHIBITS) OF THE SCHEDULE, AND THE SIGNATURE ATTESTATION.

CUSIP No. 739308 10 4

Page 24 of 40 Pages

- 1 Name of Reporting Persons
I.R.S. Identification No. of Above Persons (entities only)

Laura Whitaker Stephens Trust UID 12/28/90
- 2 Check the Appropriate Box if a Member of a Group (See Instructions)
(a) [x]
(b) []
- 3 SEC Use Only
- 4 Source of Funds (See Instructions)
Not applicable
- 5 Check Box if Disclosure of Legal Proceedings Is Required Pursuant to
Items 2(d) or 2(e) []
- 6 Citizenship or Place of Organization
Arkansas

Edgar Filing: POWER ONE INC - Form SC 13D/A

	7	Sole Voting Power -0-
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	8	Shared Voting Power -0-
	9	Sole Dispositive Power -0-
	10	Shared Dispositive Power 90,000
11	Aggregate Amount Beneficially Owned by Each Reporting Person 90,000	
12	Check Box if the Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions) [x]	
13	Percent of Class Represented by Amount in Row (11) 0.1	
14	Type of Reporting Person (See Instructions) 00	

*SEE INSTRUCTIONS BEFORE FILLING OUT!
INCLUDE BOTH SIDES OF THE COVER PAGE, RESPONSES TO ITEMS 1-7
(INCLUDING EXHIBITS) OF THE SCHEDULE, AND THE SIGNATURE ATTESTATION.

CUSIP No. 739308 10 4

Page 25 of 40 Pages

1	Name of Reporting Persons I.R.S. Identification No. of Above Persons (entities only) J & J Partners	
2	Check the Appropriate Box if a Member of a Group (See Instructions) (a) [x] (b) []	
3	SEC Use Only	
4	Source of Funds (See Instructions) Not applicable	
5	Check Box if Disclosure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e) []	

Edgar Filing: POWER ONE INC - Form SC 13D/A

6 Citizenship or Place of Organization
Arkansas

	7	Sole Voting Power -0-
NUMBER OF SHARES	8	Shared Voting Power -0-
BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	9	Sole Dispositive Power -0-
	10	Shared Dispositive Power -0-

11 Aggregate Amount Beneficially Owned by Each Reporting Person
-0-

12 Check Box if the Aggregate Amount in Row (11) Excludes Certain Shares
(See Instructions) [x]

13 Percent of Class Represented by Amount in Row (11)
0.0

14 Type of Reporting Person (See Instructions)
PN

*SEE INSTRUCTIONS BEFORE FILLING OUT!
INCLUDE BOTH SIDES OF THE COVER PAGE, RESPONSES TO ITEMS 1-7
(INCLUDING EXHIBITS) OF THE SCHEDULE, AND THE SIGNATURE ATTESTATION.

CUSIP No. 739308 10 4

Page 26 of 40 Pages

1 Name of Reporting Persons
I.R.S. Identification No. of Above Persons (entities only)

Jacoby Enterprises, Inc.

2 Check the Appropriate Box if a Member of a Group (See Instructions)
(a) [x]
(b) []

3 SEC Use Only

4 Source of Funds (See Instructions)
Not applicable

Edgar Filing: POWER ONE INC - Form SC 13D/A

5 Check Box if Disclosure of Legal Proceedings Is Required Pursuant to
Items 2(d) or 2(e) []

6 Citizenship or Place of Organization
Arkansas

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	7	Sole Voting Power -0-
	8	Shared Voting Power -0-
	9	Sole Dispositive Power -0-
	10	Shared Dispositive Power 295,451

11 Aggregate Amount Beneficially Owned by Each Reporting Person
295,451

12 Check Box if the Aggregate Amount in Row (11) Excludes Certain Shares
(See Instructions) [x]

13 Percent of Class Represented by Amount in Row (11)
0.4

14 Type of Reporting Person (See Instructions)
CO

*SEE INSTRUCTIONS BEFORE FILLING OUT!
INCLUDE BOTH SIDES OF THE COVER PAGE, RESPONSES TO ITEMS 1-7
(INCLUDING EXHIBITS) OF THE SCHEDULE, AND THE SIGNATURE ATTESTATION.

CUSIP No. 739308 10 4

Page 27 of 40 Pages

1 Name of Reporting Persons
I.R.S. Identification No. of Above Persons (entities only)

Coral Two Corporation

2 Check the Appropriate Box if a Member of a Group (See Instructions)
(a) [x]
(b) []

Edgar Filing: POWER ONE INC - Form SC 13D/A

3 SEC Use Only

4 Source of Funds (See Instructions)
Not applicable

5 Check Box if Disclosure of Legal Proceedings Is Required Pursuant to
Items 2(d) or 2(e) []

6 Citizenship or Place of Organization
Arkansas

	7	Sole Voting Power -0-
NUMBER OF SHARES	8	Shared Voting Power -0-
BENEFICIALLY	9	Sole Dispositive Power -0-
OWNED BY	10	Shared Dispositive Power 283,544
EACH		
REPORTING		
PERSON		
WITH		

11 Aggregate Amount Beneficially Owned by Each Reporting Person
283,544

12 Check Box if the Aggregate Amount in Row (11) Excludes Certain Shares
(See Instructions) [x]

13 Percent of Class Represented by Amount in Row (11)
0.4

14 Type of Reporting Person (See Instructions)
CO

*SEE INSTRUCTIONS BEFORE FILLING OUT!
INCLUDE BOTH SIDES OF THE COVER PAGE, RESPONSES TO ITEMS 1-7
(INCLUDING EXHIBITS) OF THE SCHEDULE, AND THE SIGNATURE ATTESTATION.

CUSIP No. 739308 10 4

Page 28 of 40 Pages

1 Name of Reporting Persons
I.R.S. Identification No. of Above Persons (entities only)

Douglas H. Martin

Edgar Filing: POWER ONE INC - Form SC 13D/A

2 Check the Appropriate Box if a Member of a Group (See Instructions)
 (a) [x]
 (b) []

3 SEC Use Only

4 Source of Funds (See Instructions)
 Not applicable

5 Check Box if Disclosure of Legal Proceedings Is Required Pursuant to
 Items 2(d) or 2(e) []

6 Citizenship or Place of Organization
 Arkansas

	7	Sole Voting Power -0-
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	8	Shared Voting Power -0-
	9	Sole Dispositive Power -0-
	10	Shared Dispositive Power 203,835

11 Aggregate Amount Beneficially Owned by Each Reporting Person
 203,835

12 Check Box if the Aggregate Amount in Row (11) Excludes Certain Shares
 (See Instructions) [x]

13 Percent of Class Represented by Amount in Row (11)
 0.3

14 Type of Reporting Person (See Instructions)
 IN

*SEE INSTRUCTIONS BEFORE FILLING OUT!
 INCLUDE BOTH SIDES OF THE COVER PAGE, RESPONSES TO ITEMS 1-7
 (INCLUDING EXHIBITS) OF THE SCHEDULE, AND THE SIGNATURE ATTESTATION.

CUSIP No. 739308 10 4

Page 29 of 40 Pages

1 Name of Reporting Persons
 I.R.S. Identification No. of Above Persons (entities only)

Edgar Filing: POWER ONE INC - Form SC 13D/A

Curtis F. Bradbury, Jr.

 2 Check the Appropriate Box if a Member of a Group (See Instructions) (a) [x]
 (b) []

3 SEC Use Only

4 Source of Funds (See Instructions)
 Not applicable

5 Check Box if Disclosure of Legal Proceedings Is Required Pursuant to
 Items 2(d) or 2(e) []

6 Citizenship or Place of Organization
 Arkansas

	7	Sole Voting Power -0-
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	8	Shared Voting Power -0-
	9	Sole Dispositive Power -0-
	10	Shared Dispositive Power 278,049

 11 Aggregate Amount Beneficially Owned by Each Reporting Person
 278,049

12 Check Box if the Aggregate Amount in Row (11) Excludes Certain Shares
 (See Instructions) [x]

13 Percent of Class Represented by Amount in Row (11)
 0.4

14 Type of Reporting Person (See Instructions)
 IN

*SEE INSTRUCTIONS BEFORE FILLING OUT!
 INCLUDE BOTH SIDES OF THE COVER PAGE, RESPONSES TO ITEMS 1-7
 (INCLUDING EXHIBITS) OF THE SCHEDULE, AND THE SIGNATURE ATTESTATION.

Edgar Filing: POWER ONE INC - Form SC 13D/A

1 Name of Reporting Persons
I.R.S. Identification No. of Above Persons (entities only)

Bradbury Enterprises

2 Check the Appropriate Box if a Member of a Group (See Instructions)
(a)
(b)

3 SEC Use Only

4 Source of Funds (See Instructions)
Not applicable

5 Check Box if Disclosure of Legal Proceedings Is Required Pursuant to
Items 2(d) or 2(e)

6 Citizenship or Place of Organization
Arkansas

	7	Sole Voting Power
		-0-
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	8	Shared Voting Power
		-0-
	9	Sole Dispositive Power
		-0-
	10	Shared Dispositive Power
		-0-

11 Aggregate Amount Beneficially Owned by Each Reporting Person
-0-

12 Check Box if the Aggregate Amount in Row (11) Excludes Certain Shares
(See Instructions)

13 Percent of Class Represented by Amount in Row (11)
0.0

14 Type of Reporting Person (See Instructions)
PN

*SEE INSTRUCTIONS BEFORE FILLING OUT!
INCLUDE BOTH SIDES OF THE COVER PAGE, RESPONSES TO ITEMS 1-7
(INCLUDING EXHIBITS) OF THE SCHEDULE, AND THE SIGNATURE ATTESTATION.

Edgar Filing: POWER ONE INC - Form SC 13D/A

CUSIP No. 739308 10 4

Page 31 of 40 Pages

1 Name of Reporting Persons
I.R.S. Identification No. of Above Persons (entities only)

Coral Partners

2 Check the Appropriate Box if a Member of a Group (See Instructions)

(a)
(b)

3 SEC Use Only

4 Source of Funds (See Instructions)
Not applicable

5 Check Box if Disclosure of Legal Proceedings Is Required Pursuant to
Items 2(d) or 2(e)

6 Citizenship or Place of Organization
Arkansas

	7	Sole Voting Power -0-
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	8	Shared Voting Power -0-
	9	Sole Dispositive Power -0-
	10	Shared Dispositive Power -0-

11 Aggregate Amount Beneficially Owned by Each Reporting Person
-0-

12 Check Box if the Aggregate Amount in Row (11) Excludes Certain Shares
(See Instructions)

13 Percent of Class Represented by Amount in Row (11)
0.0

14 Type of Reporting Person (See Instructions)
PN

*SEE INSTRUCTIONS BEFORE FILLING OUT!
INCLUDE BOTH SIDES OF THE COVER PAGE, RESPONSES TO ITEMS 1-7

Edgar Filing: POWER ONE INC - Form SC 13D/A

(INCLUDING EXHIBITS) OF THE SCHEDULE, AND THE SIGNATURE ATTESTATION.

CUSIP No. 739308 10 4

Page 32 of 40 Pages

This Amendment No. 5 amends and supplements the Schedule 13D initially filed by the Reporting Persons on June 11, 1998. It is being filed to report a decrease in beneficial ownership of Power-One common stock by certain of the Reporting Persons. Except as set forth below, there are no changes in the Schedule 13D. Capitalized terms not otherwise defined herein shall have the same meanings as defined in the Schedule 13D.

ITEM 5. INTEREST IN SECURITIES OF THE ISSUER

Item 5 is hereby amended by deleting the previous Item 5 and replacing it in its entirety with the following:

(a) The table below discloses the ownership of the common stock of Power-One by the Reporting Persons and their respective directors and executive officers.

Name	Number of Shares	Percent of Outstanding Shares	Voting
-----	-----	-----	-----
Voting Trust pursuant to the Voting Trust Agreement	10,172,808	12.9	10,172,808
Stephens Group, Inc.	5,793,526	7.3	—
Jackson T. Stephens Trust No. One	137,524	0.2	—
Bess C. Stephens Trust	150,212	0.2	—
Warren A. Stephens Trust	110,473	0.1	—
Warren & Harriet Stephens Children's Trust	200,001	0.3	—
Harriet Calhoun Stephens Trust	50,000	0.1	—
Elizabeth Ann Stephens Campbell Revocable Trust	483,286	0.6	—
W. R. Stephens, Jr. Revocable Trust	524,789	0.7	—
Jackson T. Stephens Grandchildrens Trust AAAA	--	--	—
Pamela Diane Stephens Trust One	530,513	0.7	—
Warren Miles Amerine Stephens Trust	90,000	0.1	—
John Calhoun Stephens Trust	90,000	0.1	—
Laura Whitaker Stephens Trust	90,000	0.1	—
Jackson T. Stephens (1)	287,736	0.4	—
Warren A. Stephens (2)	993,741	1.3	Sole: Shared:
Bess C. Stephens (3)	720,725	0.9	Shared:
Vernon J. Giss (4)	150,212	0.2	—
Jon E.M. Jacoby (5)	2,267,608	2.9	Sole: Shared:
Harriet C. Stephens (6)	50,000	0.1	—
Elizabeth Stephens Campbell (7)	1,013,799	1.3	—
Wilton R. Stephens, Jr. (8)	1,095,302	1.4	Shared:
Pamela Diane Stephens (9)	530,513	0.7	—
J & J Partners	-0-	0.0	—
Jacoby Enterprises, Inc.	295,451	0.4	—
Coral Two Corporation	283,544	0.4	—

Edgar Filing: POWER ONE INC - Form SC 13D/A

Douglas H. Martin (10)	203,835	0.3	
Curtis F. Bradbury, Jr.	278,049	0.4	
Bradbury Enterprises	-0-	0.0	
I. Ernest Butler (11)	135,000	0.2	Shared:
Coral Partners	-0-	0.0	
Craig D. Campbell	-0-	0.0	
William Walker	2,500	0.0	Sole:

CUSIP No. 739308 10 4

Page 33 of 40 Pages

(1) Includes 137,524 shares beneficially owned by Jackson T. Stephens Trust No. One and 150,212 shares beneficially owned by Bess C. Stephens Trust, of which Jackson T. Stephens is a trustee.

(2) Includes 137,524 shares beneficially owned by Jackson T. Stephens Trust No. One, 110,473 shares beneficially owned by Warren A. Stephens Trust, 90,000 shares beneficially owned by each of Warren Miles Amerine Stephens Trust, John Calhoun Stephens Trust and Laura Whitaker Stephens Trust, and 88,208 shares owned by each of Grandchild's Trust One UID 12/16/85, Grandchild's Trust Two UID 12/16/85 and Grandchild's Trust Three UID 12/89. Mr. Stephens is a trustee for each of these trusts. Also includes 211,120 shares owned by Stephens Inc. Custodian for Warren A. Stephens IRA.

(3) Includes 150,212 shares beneficially owned by Bess C. Stephens Trust, 530,513 shares beneficially owned by Pamela Diane Stephens Trust One and 40,000 shares owned by W.R. Stephens, Jr. Children's Trust UID 3/1/95. Ms. Stephens is a trustee for each of these trusts.

(4) Includes 150,212 shares beneficially owned by Bess C. Stephens Trust, of which Vernon J. Giss is a trustee.

(5) Includes 88,208 shares owned by each of Grandchild's Trust One UID 12/16/85, Grandchild's Trust Two UID 12/16/85 and Grandchild's Trust Three UID 12/89, 200,001 shares beneficially owned by Warren & Harriet Stephens Children's Trust UID 9/30/87, 245,322 shares beneficially owned by each of Nicolas M. Stephens Trust AAAA, Caroline A. Stephens Trust AAAA and J.T. Stephens III Trust AAAA, and 45,000 shares owned by each of Susan Stephens Campbell 1995 Trust UID 12/4/95, Craig D. Campbell, Jr. 1995 Trust UID 12/4/95 and Elizabeth Chisum Campbell 1995 Trust UID 12/4/95. Mr. Jacoby is a trustee for each of these trusts. Also includes 295,451 shares beneficially owned by Jacoby Enterprises, Inc., 283,544 shares beneficially owned by Coral Two Corporation, 30,566 shares owned by Delaware Charter Guarantee & Trust F/B/O Jon E.M. Jacoby Keogh, and 154,048 shares beneficially owned by Mr. Jacoby. Also includes 120,000 shares which may be acquired upon the exercise of options. Also includes 48,408 shares owned by Etablissement Landeco Vaduz over which Mr. Jacoby has a power of attorney.

(6) Includes 50,000 shares beneficially owned by Harriet Calhoun Stephens Trust, of which Harriet C. Stephens is a trustee. Excludes shares beneficially owned by Harriet Calhoun Stephens' husband, Warren A. Stephens, listed in note (2) above.

(7) Includes 483,286 shares beneficially owned by Elizabeth Ann Stephens Campbell Revocable Trust and 530,513 shares beneficially owned by Pamela Diane Stephens Trust One, of which Elizabeth Stephens Campbell is a trustee.

Edgar Filing: POWER ONE INC - Form SC 13D/A

(8) Includes 524,789 shares beneficially owned by W. R. Stephens, Jr. Revocable Trust and 530,513 shares beneficially owned by Pamela Diane Stephens Trust One, of which Wilton R. Stephens, Jr. is a trustee. Also includes 40,000 shares owned by W.R. Stephens, Jr. Children's Trust UID 3/1/95, of which Wilton R. Stephens, Jr. is a trustee.

(9) Includes 530,513 shares beneficially owned by Pamela Diane Stephens Trust One, of which Pamela Diane Stephens is a trustee.

(10) Includes 43,176 shares beneficially owned by Stephens Inc. Custodian for Douglas H. Martin IRA and 40,659 shares beneficially owned by Mr. Martin. Also includes 120,000 shares which may be acquired upon the exercise of options.

(11) Includes 45,000 shares owned by each of Susan Stephens Campbell 1995 Trust UID 12/4/95, Craig D. Campbell, Jr. 1995 Trust UID 12/4/95 and Elizabeth Chisum Campbell 1995 Trust UID 12/4/95. Mr. Butler is a trustee for each of these trusts.

CUSIP No. 739308 10 4

Page 34 of 40 Pages

(b) The table below discloses the beneficial ownership of common stock of Power-One by persons who may comprise a group with any of the Reporting Persons within the meaning of Rule 13-d(3) of the Exchange Act. The persons listed below expressly disclaim membership in any group pursuant to Regulation 13D.

Name -----	Number of Shares -----
Stephens Inc.	17,600
Grandchild's Trust One	88,208
Grandchild's Trust Two	88,208
Grandchild's Trust Three	88,208
K. Rick Turner	6,600
C. Ray Gash	28,524
Robert L. Schulte	7,430
William S. Walker	500
Gordon D. Grender & Amanda F. Grender, JTWROS	235,224
Susan Stephens Campbell 1995 Trust	45,000
Craig D. Campbell, Jr. 1995 Trust	45,000
Elizabeth Chisum Campbell 1995 Trust	45,000
W. R. Stephens, Jr. Children's Trust	40,000

(c) The Voting Trustee expressly disclaims beneficial ownership of any securities covered by this Schedule 13D.

(d) The table below discloses the sale of shares of Power-One common stock by certain of the Reporting Persons during the past sixty days. All of such sales were effected in broker's transactions.

Edgar Filing: POWER ONE INC - Form SC 13D/A

Name -----	Date -----
Stephens Group, Inc.	12/05/01 12/06/01 12/07/01 12/10/01
Jackson T. Stephens	12/05/01 12/06/01 12/07/01
Bess C. Stephens Trust UID 1/4/85	12/05/01 12/06/01 12/07/01
Warren & Harriet Stephens Children's Trust	12/05/01 12/06/01 12/07/01

CUSIP No. 739308 10 4

Page 35 of 40 Pages

Name -----	Date -----
Harriet Calhoun Stephens Trust	12/05/01 12/06/01 12/07/01
Warren A. Stephens	12/05/01 12/06/01 12/07/01
W.R. Stephens Jr. Revocable Trust	12/05/01 12/06/01 12/07/01
W.R. Stephens, Jr.	12/05/01 12/06/01 12/07/01
Elizabeth Ann Stephens Campbell Revocable Trust	12/05/01 12/06/01 12/07/01
Pamela Diane Stephens Trust One UID 4/10/92	12/05/01 12/06/01

Edgar Filing: POWER ONE INC - Form SC 13D/A

	12/07/01
Warren Miles Amerine Stephens Trust UID 9/10/86	12/05/01 12/06/01 12/07/01
John Calhoun Stephens Trust UID 12/1/87	12/05/01 12/06/01 12/07/01
Laura Whitaker Stephens Trust UID 12/28/90	12/05/01 12/06/01 12/07/01
Jon Jacoby	12/11/01 12/12/01

CUSIP No. 739308 10 4

Page 36 of 40 Pages

Name -----	Date -----
Jacoby Enterprises	12/11/01
Doug Martin	11/15/01 12/05/01 12/05/01
Curtis F. Bradbury, Jr.	12/05/01

(e) Curtis F. Bradbury, Jr. gifted 8,495 shares on December 7, 2001.

CUSIP No. 739308 10 4

Page 37 of 40 Pages

SIGNATURES

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: December 27, 2001

Edgar Filing: POWER ONE INC - Form SC 13D/A

STEPHENS GROUP, INC.

By: /s/ WARREN A. STEPHENS

Warren A. Stephens
President

JACKSON T. STEPHENS TRUST NO. ONE

By: /s/ JACKSON T. STEPHENS

Jackson T. Stephens, Trustee

By: /s/ WARREN A. STEPHENS

Warren A. Stephens, Trustee

BESS C. STEPHENS TRUST

By: /s/ BESS C. STEPHENS

Bess C. Stephens, Trustee

By: /s/ JACKSON T. STEPHENS

Jackson T. Stephens, Trustee

By: /s/ VERNON J. GISS

Vernon J. Giss, Trustee

WARREN A. STEPHENS TRUST

By: /s/ WARREN A. STEPHENS

Warren A. Stephens, Trustee

WARREN & HARRIET STEPHENS CHILDREN'S
TRUST

By: /s/ JON E.M. JACOBY

Jon E.M. Jacoby, Trustee

Edgar Filing: POWER ONE INC - Form SC 13D/A

HARRIET CALHOUN STEPHENS TRUST

By: /s/ HARRIET C. STEPHENS

Harriet C. Stephens, Trustee

ELIZABETH ANN STEPHENS CAMPBELL
REVOCABLE TRUST

By: /s/ ELIZABETH STEPHENS CAMPBELL

Elizabeth Stephens Campbell, Trustee

W. R. STEPHENS, JR. REVOCABLE TRUST

By: /s/ WILTON R. STEPHENS, JR.

Wilton R. Stephens, Jr., Trustee

JACKSON T. STEPHENS GRANDCHILDRENS TRUST
AAAA

By: /s/ JON E.M. JACOBY

Jon E.M. Jacoby, Trustee

PAMELA DIANE STEPHENS TRUST ONE

By: /s/ BESS C. STEPHENS

Bess C. Stephens, Trustee

By: /s/ ELIZABETH STEPHENS CAMPBELL

Elizabeth Stephens Campbell, Trustee

By: /s/ WILTON R. STEPHENS, JR.

Wilton R. Stephens, Jr., Trustee

By: /s/ PAMELA DIANE STEPHENS

Pamela Diane Stephens, Trustee

Edgar Filing: POWER ONE INC - Form SC 13D/A

WARREN MILES AMERINE STEPHENS TRUST

By: /s/ WARREN A. STEPHENS

Warren A. Stephens, Trustee

JOHN CALHOUN STEPHENS TRUST

By: /s/ WARREN A. STEPHENS

Warren A. Stephens, Trustee

LAURA WHITAKER STEPHENS TRUST

By: /s/ WARREN A. STEPHENS

Warren A. Stephens, Trustee

J&J PARTNERS

By: /s/ JON E.M. JACOBY

Jon E.M. Jacoby, Managing Partner

JACOBY ENTERPRISES, INC.

By: /s/ JON E.M. JACOBY

Jon E.M. Jacoby, President

CORAL TWO CORPORATION

By: /s/ JON E.M. JACOBY

Jon E.M. Jacoby, President

CORAL PARTNERS

By: /s/ WARREN A. STEPHENS

Warren A. Stephens, Partner

By: /s/ JON E.M. JACOBY

Jon E.M. Jacoby, Partner

Edgar Filing: POWER ONE INC - Form SC 13D/A

CUSIP No. 739308 10 4

Page 40 of 40 Pages

BRADBURY ENTERPRISES

By: /s/ CURTIS F. BRADBURY, JR.

Curtis F. Bradbury, Jr., Partner

/s/ DOUGLAS H. MARTIN

Douglas H. Martin

/s/ CURTIS F. BRADBURY, JR.

Curtis F. Bradbury, Jr.

/s/ JACKSON T. STEPHENS

Jackson T. Stephens

/s/ WARREN A. STEPHENS

Warren A. Stephens

/s/ BESS C. STEPHENS

Bess C. Stephens

/s/ VERNON J. GISS

Vernon J. Giss

/s/ JON E.M. JACOBY

Jon E.M. Jacoby

/s/ HARRIET C. STEPHENS

Harriet C. Stephens

/s/ ELIZABETH STEPHENS CAMPBELL

Elizabeth Stephens Campbell

/s/ WILTON R. STEPHENS, JR.

Wilton R. Stephens, Jr.

/s/ PAMELA DIANE STEPHENS

Pamela Diane Stephens

/s/ JAMES SOMMERS

James Sommers, trustee pursuant to
Voting Trust Agreement dated as of
June 8, 1998

CUSIP No. 739308 10 4

Page 1 of 4 Pages

JOINT FILING AGREEMENT

In accordance with Rule 13d-1(k) of Regulation 13D of the Securities Exchange Act of 1934, as amended, the persons or entities below agree to the joint filing on behalf of each of them of this statement on Schedule 13D (including any and all amendments thereto) with respect to the Common Stock of Power-One, Inc. and further agree that this Joint Filing Agreement be included as an Exhibit to such joint filings. In evidence thereof the undersigned, being duly authorized, hereby execute this Agreement as of the 30th day of November, 2000.

STEPHENS GROUP, INC.

By: /s/ JACKSON T. STEPHENS

Jackson T. Stephens
Chairman of the Board of Directors

JACKSON T. STEPHENS TRUST NO. ONE

By: /s/ JACKSON T. STEPHENS

Jackson T. Stephens, Trustee

By: /s/ WARREN A. STEPHENS

Warren A. Stephens, Trustee

BESS C. STEPHENS TRUST

By: /s/ BESS C. STEPHENS

Bess C. Stephens, Trustee

By: /s/ JACKSON T. STEPHENS

Jackson T. Stephens, Trustee

By: /s/ VERNON J. GISS

Vernon J. Giss, Trustee

WARREN A. STEPHENS TRUST

Edgar Filing: POWER ONE INC - Form SC 13D/A

By: /s/ WARREN A. STEPHENS

Warren A. Stephens, Trustee

CUSIP No. 739308 10 4

Page 2 of 4 Pages

WARREN & HARRIET STEPHENS CHILDREN'S
TRUST

By: /s/ JON E.M. JACOBY

Jon E.M. Jacoby, Trustee

HARRIET CALHOUN STEPHENS TRUST

By: /s/ HARRIET C. STEPHENS

Harriet C. Stephens, Trustee

ELIZABETH ANN STEPHENS CAMPBELL
REVOCABLE TRUST

By: /s/ ELIZABETH STEPHENS CAMPBELL

Elizabeth Stephens Campbell, Trustee

W. R. STEPHENS, JR. REVOCABLE TRUST

By: /s/ WILTON R. STEPHENS

Wilton R. Stephens, Jr., Trustee

JACKSON T. STEPHENS GRANDCHILDRENS TRUST
AAAA

By: /s/ JON E.M. JACOBY

Jon E.M. Jacoby, Trustee

PAMELA DIANE STEPHENS TRUST ONE

By: /s/ BESS C. STEPHENS

Bess C. Stephens, Trustee

By: /s/ ELIZABETH STEPHENS CAMPBELL

Edgar Filing: POWER ONE INC - Form SC 13D/A

Elizabeth Stephens Campbell, Trustee

By: /s/ WILTON R. STEPHENS, JR.

Wilton R. Stephens, Jr., Trustee

By: /s/ PAMELA DIANE STEPHENS

Pamela Diane Stephens, Trustee

CUSIP No. 739308 10 4

Page 3 of 4 Pages

WARREN MILES AMERINE STEPHENS TRUST

By: /s/ WARREN A. STEPHENS

Warren A. Stephens, Trustee

JOHN CALHOUN STEPHENS TRUST

By: /s/ WARREN A. STEPHENS

Warren A. Stephens, Trustee

LAURA WHITAKER STEPHENS TRUST

By: /s/ WARREN A. STEPHENS

Warren A. Stephens, Trustee

J&J PARTNERS

By: /s/ JON E.M. JACOBY

Jon E.M. Jacoby, Managing Partner

JACOBY ENTERPRISES, INC.

By: /s/ JON E.M. JACOBY

Jon E.M. Jacoby, President

CORAL TWO CORPORATION

Edgar Filing: POWER ONE INC - Form SC 13D/A

By: /s/ JON E.M. JACOBY

Jon E.M. Jacoby, President

CORAL PARTNERS

By: /s/ WARREN A. STEPHENS

Warren A. Stephens, Partner

CUSIP No. 739308 10 4

Page 4 of 4 Pages

By: /s/ JON E.M. JACOBY

Jon E.M. Jacoby, General Partner

BRADBURY ENTERPRISES

By: /s/ CURTIS F. BRADBURY, JR.

Curtis F. Bradbury, Jr., Partner

/s/ DOUGLAS H. MARTIN

Douglas H. Martin

/s/ CURTIS F. BRADBURY, JR.

Curtis F. Bradbury, Jr.

/s/ JACKSON T. STEPHENS

Jackson T. Stephens

/s/ WARREN A. STEPHENS

Warren A. Stephens

/s/ BESS C. STEPHENS

Bess C. Stephens

/s/ VERNON J. GISS

Vernon J. Giss

/s/ JON E.M. JACOBY

Jon E.M. Jacoby

Edgar Filing: POWER ONE INC - Form SC 13D/A

/s/ HARRIET C. STEPHENS

Harriet C. Stephens

/s/ ELIZABETH STEPHENS CAMPBELL

Elizabeth Stephens Campbell

/s/ WILTON R. STEPHENS, JR.

Wilton R. Stephens, Jr.

/s/ PAMELA DIANE STEPHENS

Pamela Diane Stephens

/s/ JAMES SOMMERS

James Sommers, trustee pursuant to
Voting Trust Agreement dated as of
June 8, 1998