Edgar Filing: AMERICAN STANDARD COMPANIES INC - Form 8-K

AMERICAN STANDARD COMPANIES INC Form 8-K February 22, 2005

Table of Contents

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

Date of report (Date of earliest event reported): February 15, 2005

AMERICAN STANDARD COMPANIES INC.

(Exact name of registrant as specified in its charter)

Delaw	Delaware		13-3465896	
(State or other justice incorporation or		(Commission File No.)	(I.R.S. Employer Identification No.)	
One Cen	One Centennial Avenue, P.O. Box 6820, Piscataway, NJ		08855-6820	
Reg	(Address of princip	(Zip Code) (732) 980-6000		
Check the appropriate box below if the following provisions:	Form 8-K filing is i	intended to simultaneously satisfy t	he obligation of the registrant unde	er any of the
[] Written communication pursuant to	Rule 425 under the	Securities Act (17 CFR 230.425)		
[] Soliciting material pursuant to Rule	14a-12 under the Ex	schange Act (17 CFR 240.14a-12)		
[] Pre-commencement communication	pursuant to Rule 14	d-2(b) under the Exchange Act (17	CFR 240.14d-2(b))	
[] Pre-commencement communication	pursuant to Rule 13	Se-4(c) under the Exchange Act (17	CFR 240.13e-4(c))	

Table of Contents 2

Edgar Filing: AMERICAN STANDARD COMPANIES INC - Form 8-K

TABLE OF CONTENTS

ITEM 2.05. COSTS ASSOCIATED WITH EXIT OR DISPOSAL ACTIVITIES ITEM 2.06. MATERIAL IMPAIRMENTS SIGNATURES

Table of Contents 3

Edgar Filing: AMERICAN STANDARD COMPANIES INC - Form 8-K

Table of Contents

ITEM 2.05. COSTS ASSOCIATED WITH EXIT OR DISPOSAL ACTIVITIES

As part of continuing efforts to rationalize its manufacturing capabilities and respond to changing market conditions, the Company announced on February 15, 2005, its decision to seek a buyer for its Rockingham, NC manufacturing facility and to close the facility by the end of the third quarter of 2005, if no suitable buyer is found. The Rockingham plant, with approximately 125 employees, manufactures high-performance custom air-handling systems and packaged equipment rooms that are custom-designed and custom-built for complex commercial, industrial and institutional applications. The Company estimates the amount of the charge associated with this decision to be no more than approximately \$13 million before tax. The charge is principally comprised of asset impairments, and likely will be reflected over more than one quarter, with all costs to be incurred by the third quarter of 2005.

ITEM 2.06. MATERIAL IMPAIRMENTS

The information set forth in Item 2.05 of this Form 8-K is incorporated by reference into this Item 2.06.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

AMERICAN STANDARD COMPANIES INC.

By: /s/ RICHARD S. PARADISE

Name: Richard S. Paradise Title: Vice President and ControllerDATE: February 22, 2005

Table of Contents 4