

UNIVERSAL DISPLAY CORP \PA\  
 Form 424B3  
 October 24, 2003

FILE NO. 333-40760  
 FILED UNDER RULE 424(b)(3)

PROSPECTUS SUPPLEMENT

To Prospectus dated July 14, 2000

UNIVERSAL DISPLAY CORPORATION

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This prospectus supplement supplements the prospectus dated July 14, 2000, relating to the resale of up to 2,370,741 shares of our common stock, par value \$.01 per share, by certain of our shareholders. The prospectus was filed as part of our Registration Statement on Form S-3 (No. 333-40760).

No dealer, salesperson or any other person has been authorized to give any information or make any representations not contained in this prospectus supplement or the prospectus and, if given or made, the information or representations must not be relied upon as having been authorized by us or the selling stockholders. This prospectus supplement and the prospectus do not constitute an offer to sell, or a solicitation of an offer to buy, any securities to any person in any jurisdiction where such an offer or solicitation would be unlawful. Neither the delivery of this prospectus supplement or the prospectus nor any sale made hereunder or thereunder shall, under any circumstance, create any implication that the information contained herein or therein is correct as of any time subsequent to the date hereof.

Since the date of the prospectus, Dillon Capital, LLC, a selling stockholder named in the "Selling Stockholders" table in the prospectus, has transferred warrants to purchase an aggregate of 20,000 shares of our common stock to STAT Trading, LLC (the "Transferee"), which was not named as a selling stockholder in the prospectus. The Transferee has requested that it be included in the prospectus as selling stockholder of the transferred shares. Accordingly, the "Selling Stockholders" table of the prospectus is supplemented by the information in the table below to include the shares that were transferred to the Transferee, as indicated below. The total number of shares of our common stock offered by the prospectus, as supplemented by this prospectus supplement, remains unchanged.

Name of Selling Stockholder	Number of Shares Beneficially Owned Before Offering(1)	Maximum Number of Shares Being Offered	Beneficial Ownership After Resale of Shares Number of Shares	Percent
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STAT Trading, LLC	20,000	20,000	0	0

(1) Consists of shares of common stock that may be acquired immediately upon exercise of warrants.

October 24, 2003

