SCHOTTENSTEIN JAY L

Form 4

January 19, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

January 31, 2005

0.5

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

| 1. Name and Address of Reporting Person * SCHOTTENSTEIN JAY L | 2. Issuer Name and Ticker or Trading Symbol AMERICAN EAGLE | 5. Relationship of Reporting Person(s) to Issuer | | |
|---|---|--|--|--|
| | OUTFITTERS INC [AEOS] | (Check all applicable) | | |
| (Last) (First) (Middle) 1800 MOLER ROAD | 3. Date of Earliest Transaction (Month/Day/Year) 01/18/2005 | _X_ Director _X_ 10% Owner _X_ Officer (give title Other (specify below) Chairman of the Board | | |
| (Street) | 4. If Amendment, Date Original Filed(Month/Day/Year) | 6. Individual or Joint/Group Filing(Check Applicable Line) | | |
| COLUMBUS, OH 43207 | | _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person | | |

| (City) | (State) | (Zip) Tab | le I - Non- | Derivative | Secu | rities Acqu | ired, Disposed of | , or Beneficia | lly Owned |
|--|---|---|--|---|-------|--------------|--|--|---|
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transactic Code (Instr. 8) | 4. Securit or Dispos (Instr. 3, 4 | ed of | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
| Common Stock, without par value | 01/18/2005 | | M | | | \$ 1.5733 | 26,549 | D | |
| Common Stock, without par value | 01/18/2005 | | S | 6,532 | D | \$ 49.03 | 20,017 | D | |
| Common Stock, without par value | 01/18/2005 | | S | 2,082 | D | \$ 49.04 | 17,935 | D | |

| Common Stock, without par value | 01/18/2005 | S | 629 | D | \$ 49.05 | 17,306 | D | |
|--|------------|---|--------|---|----------|-----------|---|----------|
| Common Stock, without par value | 01/18/2005 | S | 639 | D | \$ 49.06 | 16,667 | D | |
| Common Stock, without par value | 01/18/2005 | S | 250 | D | \$ 49.07 | 16,417 | D | |
| Common Stock, without par value | 01/18/2005 | S | 662 | D | \$ 49.08 | 15,755 | D | |
| Common Stock, without par value | 01/18/2005 | S | 2,438 | D | \$ 49.09 | 13,317 | D | |
| Common Stock, without par value | 01/18/2005 | S | 6,426 | D | \$ 49.1 | 6,891 | D | |
| Common Stock, without par value | 01/18/2005 | S | 74 | D | \$ 49.11 | 6,817 | D | |
| Common Stock, without par value | 01/18/2005 | S | 63 | D | \$ 49.12 | 6,754 | D | |
| Common Stock, without par value | 01/18/2005 | S | 625 | D | \$ 49.15 | 6,129 | D | |
| Common Stock, without par value | 01/18/2005 | S | 329 | D | \$ 49.2 | 5,800 | D | |
| Common Stock, without par value | 01/18/2005 | S | 19,596 | D | \$ 49.03 | 3,176,054 | I | By Trust |
| | 01/18/2005 | S | 6,246 | D | \$ 49.04 | 3,169,808 | I | By Trust |

| Common Stock, without par value | | | | | | | | |
|--|------------|---|--------|---|----------|-----------|---|----------|
| Common Stock, without par value | 01/18/2005 | S | 1,887 | D | \$ 49.05 | 3,167,921 | I | By Trust |
| Common Stock, without par value | 01/18/2005 | S | 1,917 | D | \$ 49.06 | 3,166,004 | I | By Trust |
| Common Stock, without par value | 01/18/2005 | S | 750 | D | \$ 49.07 | 3,165,254 | I | By Trust |
| Common Stock, without par value | 01/18/2005 | S | 1,986 | D | \$ 49.08 | 3,163,268 | I | By Trust |
| Common Stock, without par value | 01/18/2005 | S | 7,314 | D | \$ 49.09 | 3,155,954 | I | By Trust |
| Common Stock, without par value | 01/18/2005 | S | 19,278 | D | \$ 49.1 | 3,136,676 | I | By Trust |
| Common Stock, without par value | 01/18/2005 | S | 222 | D | \$ 49.11 | 3,136,454 | I | By Trust |
| Common Stock, without par value | 01/18/2005 | S | 189 | D | \$ 49.12 | 3,136,265 | I | By Trust |
| Common Stock, without par value | 01/18/2005 | S | 1,875 | D | \$ 49.15 | 3,134,390 | I | By Trust |
| Common Stock, without par value | 01/18/2005 | S | 987 | D | \$ 49.2 | 3,133,403 | I | By Trust |
| | | | | | | 99 | I | |

| Common Stock, without par value | | | By Custodian For Child |
|--|-----------|---|------------------------------|
| par variae | | | |
| Common | | | |
| Stock, | 3,541,866 | I | By SEI, |
| without | 3,341,800 | 1 | Inc. |
| par value | | | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transactic Code (Instr. 8) | TransactionDerivative Code Securities | | cisable and ate Year) | 7. Title and A Underlying S (Instr. 3 and A | Securitie |
|---|---|---|---|--|---------------------------------------|---------------------|-----------------------------|---|----------------------------------|
| | | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title | Amour or Number of Shar |
| Stock Option-Right to Buy | \$ 1.5733 | 01/18/2005 | | M | 20,749 | (2) | 04/02/2007 | Common Stock, without par value | 20,74 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | | |
|--|---------------|-----------|-----------------------|-------|--|--|--|
| • 0 | Director | 10% Owner | Officer | Other | | | |
| SCHOTTENSTEIN JAY L 1800 MOLER ROAD COLUMBUS, OH 43207 | X | X | Chairman of the Board | | | | |
| Signatures | | | | | | | |
| By: Robert J. Tannous, Attorney-in-Fact | | 01/18/2 | 2005 | | | | |
| **Signature of Reporting Person | | Date | , | | | | |

Reporting Owners 4

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares owned by trusts as to which Mr. Schottenstein serves either as trustee or trust advisor of various family trusts. Mr. Schottenstein disclaims beneficial ownership except to the extent of his pecuniary interest therein.
- (2) Option vests 20% per year beginning on the first anniversary of date of grant.

Remarks:

This is the first Form 4 to be filed for transactions made on 1/18/05. Multiple Form 4s are being filed due to the 30 transaction Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.