

COMMUNITY HEALTH SYSTEMS INC  
Form SC 13G/A  
February 14, 2017

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UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

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SCHEDULE 13G

Under the Securities Exchange Act of 1934

(Amendment No. 2)\*

COMMUNITY HEALTH SYSTEMS, INC.

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(Name of Issuer)

Common Stock, \$0.01 par value

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(Title of Class of Securities)

203668108

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(CUSIP Number)

December 31, 2016

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(Date of Event which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

Rule 13d-1(b)

Rule 13d-1(c)

Rule 13d-1(d)

\* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

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CUSIP No. 203668108 13G/A

1 NAME OF REPORTING PERSONS  
Tianqiao Chen

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a)  (b)

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION  
The People's Republic of China

5 SOLE VOTING POWER  
0

6 SHARED VOTING POWER  
15,640,785

7 SOLE DISPOSITIVE POWER  
0

8 SHARED DISPOSITIVE POWER  
15,640,785

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

15,640,785

10 CHECK BOX   
IF THE  
AGGREGATE  
AMOUNT IN  
ROW (9)  
EXCLUDES  
CERTAIN  
SHARES

11 PERCENT OF CLASS  
REPRESENTED BY  
AMOUNT IN ROW (9)

13.76% (1)

12 TYPE OF REPORTING  
PERSON

IN

(1) Calculated based on 113,692,148 shares of Common Stock outstanding as of October 27, 2016.

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CUSIP No. 203668108 13G

1 NAME OF REPORTING PERSONS

Shanda Media Limited

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) o (b) o

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

British Virgin Islands

5 SOLE VOTING POWER

0

6 NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH SHARED VOTING POWER

15,640,785

7 SOLE DISPOSITIVE POWER

0

8 SHARED DISPOSITIVE POWER

15,640,785

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

15,640,785

10 o

CHECK BOX  
IF THE  
AGGREGATE  
AMOUNT IN  
ROW (9)  
EXCLUDES  
CERTAIN  
SHARES

11 PERCENT OF CLASS  
REPRESENTED BY  
AMOUNT IN ROW (9)

13.76% (1)

12 TYPE OF REPORTING  
PERSON

CO, HC

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CUSIP No. 203668108 13G

1 NAME OF REPORTING PERSONS  
Shanda Investment Group Limited

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) o (b) o

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION  
British Virgin Islands

5 SOLE VOTING POWER  
0

6 SHARED VOTING POWER  
15,640,785

7 SOLE DISPOSITIVE POWER  
0

8 SHARED DISPOSITIVE POWER  
15,640,785

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON  
15,640,785

10 CHECK BOX   
IF THE  
AGGREGATE  
AMOUNT IN  
ROW (9)  
EXCLUDES  
CERTAIN  
SHARES

11 PERCENT OF CLASS  
REPRESENTED BY  
AMOUNT IN ROW (9)

13.76% (1)

12 TYPE OF REPORTING  
PERSON

CO, HC

---



CUSIP No. 203668108 13G

NAME OF REPORTING PERSONS

1 Shanda Technology  
Overseas Capital Company  
Limited

CHECK THE APPROPRIATE

2 BOX IF A MEMBER OF A GROUP (a)  (b)

SEC USE ONLY

3

CITIZENSHIP OR PLACE OF ORGANIZATION

4

Cayman Islands

5 SOLE VOTING POWER

0

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH

6 SHARED VOTING POWER

15,640,785

7 SOLE DISPOSITIVE POWER

0

8 SHARED DISPOSITIVE POWER

15,640,785

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

15,640,785

10 CHECK BOX   
IF THE  
AGGREGATE  
AMOUNT IN  
ROW (9)  
EXCLUDES  
CERTAIN  
SHARES

11 PERCENT OF CLASS  
REPRESENTED BY  
AMOUNT IN ROW (9)

13.76% (1)

12 TYPE OF REPORTING  
PERSON

CO, HC

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CUSIP No. 203668108 13G

1 NAME OF REPORTING PERSONS  
Shanda Asset Management Holdings Limited

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a)  (b)

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION  
British Virgin Islands

5 SOLE VOTING POWER  
0

6 SHARED VOTING POWER  
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH 15,640,785

7 SOLE DISPOSITIVE POWER  
0

8 SHARED DISPOSITIVE POWER  
15,640,785

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

15,640,785

10 CHECK BOX   
IF THE  
AGGREGATE  
AMOUNT IN  
ROW (9)  
EXCLUDES  
CERTAIN  
SHARES

11 PERCENT OF CLASS  
REPRESENTED BY  
AMOUNT IN ROW (9)

13.76% (1)

12 TYPE OF REPORTING  
PERSON

CO, HC

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Item 1(a). Name of Issuer:

Community Health Systems, Inc.

Item 1(b). Address of Issuer's Principal Executive Offices:

4000 Meridian Boulevard, Franklin, Tennessee 37067

Item 2(a). Name of Person Filing:

This Amendment No. 2 to the Schedule 13G filed on August 15, 2016 (the "Original 13G"), as amended by Amendment No. 1 to the Original 13G filed on August 18, 2016, is jointly filed on behalf of Tianqiao Chen ("Mr. Chen"), Shanda Media Limited, Shanda Investment Group Limited, Shanda Technology Overseas Capital Company Limited and Shanda Asset Management Holdings Limited (collectively, the "Reporting Persons" and each a "Reporting Person"). Mr. Chen holds 100% of the outstanding and issued shares of Shanda Media Limited. Shanda Media Limited owns 70% of all outstanding and issued shares of Shanda Investment Group Limited which is the sole shareholder of Shanda Technology Overseas Capital Company Limited. Shanda Technology Overseas Capital Company Limited owns 100% of the outstanding and issued shares of Shanda Asset Management Holdings Limited who directly holds the Common Stock (as defined below).

Item 2(b). Address of Principal Business Office or, if None, Residence:

The address or principal business office of each Reporting Person is located at 8 Stevens Road, Singapore 257819.

Item 2(c). Citizenship:

Mr. Chen is a citizen of the People's Republic of China (the "PRC"). Shanda Technology Overseas Capital Company Limited is incorporated under the laws of the Cayman Islands. Each of Shanda Media Limited, Shanda Investment Group Limited and Shanda Asset Management Holdings Limited is incorporated under the laws of the British Virgin Islands.

Item 2(d). Title of Class of Securities:

Common Stock, \$0.01 par value (the "Common Stock")

Item 2(e). CUSIP Number:

203668108

Item 3. If this Statement is Filed Pursuant to Rule 13d-1(b), or 13d-2(b) or (c), Check Whether the Person Filing is a:

- (a) Broker or dealer registered under Section 15 of the Act (15 U.S.C. 78o);
- (b) Bank as defined in Section 3(a)(6) of the Act (15 U.S.C. 78c);
- (c) Insurance company as defined in Section 3(a)(19) of the Act (15 U.S.C. 78c);
- (d) Investment company registered under Section 8 of the Investment Company Act of 1940 (15 U.S.C. 80a-8);
- (e) An investment adviser in accordance with §240.13d-1(b)(1)(ii)(E);

- (f) An employee benefit plan or endowment fund in accordance with §240.13d-1(b)(1)(ii)(F);
  - (g) A parent holding company or control person in accordance with §240.13d-1(b)(1)(ii)(G);
  - (h) A savings association as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813);
  - (i) A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940 (15 U.S.C. 80a-3);
  - (j) Group, in accordance with §240.13d-1(b)(1)(ii)(J).
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Item 4. Ownership.

Provide the following information regarding the aggregate number and percentage of the class of securities of issuer identified in Item 1.

(a) – (b)

Shanda Asset Management Holdings Limited holds 15,640,785 shares of Common Stock, representing approximately 13.76% of the outstanding shares of Common Stock of the Issuer. The foregoing percentage is calculated based on 113,692,148 shares of Common Stock outstanding as of October 27, 2016.

Mr. Chen, through his ownership of Shanda Media Limited, may be deemed to share voting and dispositive power over the Common Stock beneficially owned by Shanda Media Limited. Shanda Media Limited, through its ownership of Shanda Investment Group Limited, may be deemed to share voting and dispositive power over the Common Stock beneficially owned by Shanda Investment Group Limited. Shanda Investment Group Limited, through its ownership of Shanda Technology Overseas Capital Company Limited, may be deemed to share voting and dispositive power over the Common Stock beneficially owned by Shanda Technology Overseas Capital Company Limited. Shanda Technology Overseas Capital Company Limited, through its ownership of Shanda Asset Management Holdings Limited, may be deemed to share voting and dispositive power over the Common Stock directly held by Shanda Asset Management Holdings Limited.

(c)

(i) None of the Reporting Persons has the sole power to vote or direct the vote of any shares of Common Stock.

(ii) Each of the Reporting Persons has the shared power to vote or direct the vote of 15,640,785 shares of Common Stock.

(iii) None of the Reporting Persons has the sole power to dispose or direct the disposition of any shares of Common Stock.

(iv) Each of the Reporting Persons has the shared power to vote or direct the vote of 15,640,785 shares of Common Stock.

Item 5. Ownership of Five Percent or Less of a Class.

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following.

Item 6. Ownership of More than Five Percent on Behalf of Another Person.

Not applicable.

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company.

Not applicable

Item 8. Identification and Classification of Members of the Group.

Not applicable

Item 9. Notice of Dissolution of Group.

Not applicable

Item 10. Certifications.

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

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SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

February 13, 2017

TIANQIAO CHEN

By: /s/ Tianqiao Chen

SHANDA MEDIA  
LIMITED

By: /s/ Tianqiao Chen  
Name: Tianqiao Chen  
Title: Director

SHANDA  
INVESTMENT GROUP  
LIMITED

By: /s/ Tianqiao Chen  
Name: Tianqiao Chen  
Title: Director

SHANDA  
TECHNOLOGY  
OVERSEAS CAPITAL  
COMPANY LIMITED

By: /s/ Tianqiao Chen  
Name: Tianqiao Chen  
Title: Director

SHANDA ASSET  
MANAGEMENT  
HOLDINGS LIMITED

By: /s/ Tianqiao Chen

Name: Tianqiao Chen

Title: Director

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