

REPUBLIC BANCORP INC /KY/
Form 4
May 18, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
TRAGER SCOTT

2. Issuer Name and Ticker or Trading Symbol
REPUBLIC BANCORP INC /KY/
[RBCAA]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
601 WEST MARKET STREET

(Street)

3. Date of Earliest Transaction (Month/Day/Year)
05/16/2005

Director 10% Owner
 Officer (give title below) Other (specify below)
Vice Chairman

LOUISVILLE, KY 40202

(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
Class A Common Stock				(A) or (D) Price	131,482 ⁽²⁾	D	
Class A Common Stock				(A) or (D) Price	1,796.424 ⁽²⁾	I	By Jaytee Propertes Limited Partnership ⁽⁴⁾
Class A Common Stock				(A) or (D) Price	25,118 ⁽²⁾	I	By 401(k) Plan

Class A Common Stock	17,186.306 <u>(2)</u>	I	By Teebank Family Limited Partnership <u>(5)</u>
Class A Common Stock	18,638 <u>(2)</u>	I	By Trager Family Irrevocable Trust <u>(6)</u>
Class A Common Stock	2,028.444 <u>(2)</u> <u>(3)</u>	I	By ESOP

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (right to buy) <u>(1)</u>	\$ 22.84	05/16/2005		A		4,000		05/16/2009	05/15/2010	Class A Common Stock	4,000
Employee Stock Option (right to buy) <u>(1)</u>	\$ 22.84	05/16/2005		A		4,000		05/16/2010	05/15/2011	Class A Common Stock	4,000
Employee Stock Option (right to buy) <u>(1)</u>	\$ 22.84	05/16/2005		A		4,000		05/16/2011	05/15/2012	Class A Common Stock	4,000

Employee Stock Option (right to buy) ⁽¹⁰⁾	\$ 5.33	12/28/2005	12/27/2006	Class A Common Stock	16,537
Employee Stock Option (right to buy) ⁽¹⁰⁾	\$ 5.33	12/28/2006	12/27/2007	Class A Common Stock	16,537
Employee Stock Option (right to buy) ⁽¹⁰⁾	\$ 6.18	01/26/2006	01/25/2007	Class A Common Stock	5,512
Employee Stock Option (right to buy) ⁽¹⁰⁾	\$ 9.62	04/11/2007	04/10/2008	Class A Common Stock	11,025
Employee Stock Option (right to buy) ⁽¹⁰⁾	\$ 9.62	04/11/2008	04/10/2009	Class A Common Stock	11,025
Class B Common Stock	<u>(7)</u>	<u>(8)</u>	<u>(9)</u>	Class A Common Stock	402.52
Class B Common Stock	<u>(7)</u>	<u>(8)</u>	<u>(9)</u>	Class A Common Stock	26,748
Class B Common Stock	<u>(7)</u>	<u>(8)</u>	<u>(9)</u>	Class A Common Stock	1,080
Class B Common Stock	<u>(7)</u>	<u>(8)</u>	<u>(9)</u>	Class A Common Stock	3,726
Class B Common Stock	<u>(7)</u>	<u>(8)</u>	<u>(9)</u>	Class A Common Stock	2,224.07

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
TRAGER SCOTT 601 WEST MARKET STREET LOUISVILLE, KY 40202	X	X	Vice Chairman	

Signatures

/s/ Scott Trager 05/18/2005

__Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Each of the options reported relates to a single grant.
On January 21, 2005, the Issuer declared a stock dividend, payable to all holders of record of Class A and Class B common stock on
- (2) March 25, 2005, of .05 shares of Class A and Class B common stock, respectively, for each share of Class A and Class B common stock outstanding.
- (3) Includes 387.8404 shares of Class A common stock allocated to the reporting person under the ESOP, based on information provided by the plan administrator.
- (4) Jaytee Properties Limited Partnership is a family limited partnership of which the reporting person is a limited partner.
- (5) Teebank Family Limited Partnership is a family limited partnership of which the reporting person is a limited partner.
- (6) Trager Family Irrevocable Trust is a family trust of which the reporting person is a co-trustee and a beneficiary.
- (7) Conversion is on a share for share basis
- (8) Immediate
- (9) None
- (10) This option was previously reported but has been adjusted pursuant to anti-dilution provisions of Issuer's employee stock option plan to reflect the stock dividend declared by Issuer on January 21, 2005.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.