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WASHINGTON FEDERAL INC

Form 8-K

February 13, 2007

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported) February 13, 2007
(February 13, 2007)

Washington Federal, Inc.

(Exact name of registrant as specified in its charter)

Washington	0-25454	91-1661606
(State or other jurisdiction of incorporation)	(Commission File Number)	(IRS Employer Identification No.)

425 Pike Street, Seattle, Washington	98101
(Address of principal executive offices)	(Zip Code)

Registrant's telephone number, including area code (206) 624-7930

Not Applicable

(Former name, former address and former fiscal year, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

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- [] Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- [] Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- [] Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- [] Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 8.01. Other Items -----

On October 10, 2006, Washington Federal, Inc. (the "Company") (NASDAQ: WFSL) and First Federal Banc of the Southwest, Inc. ("First Federal") (NASDAQ: FFSW) announced the signing of a definitive merger agreement. The merger agreement provided for the merger of First Federal with and into the Company, followed by the merger of First Federal Bank, a federal savings bank and wholly owned subsidiary of First Federal, into the Company's wholly owned subsidiary, Washington Federal Savings and Loan Association.

The merger has received regulatory approval and the shareholders of First Federal approved the merger at a meeting of shareholders held on February 12, 2007. The merger became effective on February 13, 2007.

First Federal is the holding company of First Federal Bank, a federal savings bank headquartered in Roswell, New Mexico, with 13 branches in New Mexico and 2 branches in El Paso, Texas. First Federal reported total assets of \$547 million, total deposits of \$377 million and total stockholders' equity of \$54 million as of September 30, 2006.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

WASHINGTON FEDERAL, INC.

Dated: February 13, 2007

By: /s/ Brent J. Beardall

Brent J. Beardall
Senior Vice President and
Chief Financial Officer