

QUALCOMM INC/DE
Form 8-K
November 13, 2006

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UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549
FORM 8-K
CURRENT REPORT
Pursuant to Section 13 or 15(d) of
The Securities Exchange Act of 1934
Date of Report (Date of earliest event reported) November 6, 2006
QUALCOMM INCORPORATED
(Exact name of registrant as specified in its charter)

Delaware

000-19528

95-3685934

(State or other jurisdiction
of incorporation)

(Commission
File Number)

(IRS Employer
Identification No.)

5775 Morehouse Drive, San Diego, CA

92121

(Address of principal executive offices)

(Zip Code)

Registrant's telephone number, including area code (858) 587-1121

Not Applicable

(Former name or former address, if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- ☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - ☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - ☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - ☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 1.01 Entry into a Material Definitive Agreement

SIGNATURES

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On November 6, 2006, at a meeting of the Compensation Committee (the Committee) of the Board of Directors of QUALCOMM Incorporated (the Company), the Committee approved bonuses for the Company's executive officers for fiscal year 2006. The Committee also approved the annual base salaries (effective as of December 16, 2006) for the Company's executive officers after a review of performance and competitive market data. The following table sets forth the fiscal year 2006 bonus and the annual base salary levels for 2007 for the Company's Named Executive Officers (which officers were determined by reference to the Company's proxy statement dated January 13, 2006 who will continue to be employed by the Company during calendar 2007).

NAME AND POSITION	2006 BONUS	2007 BASE SALARY
Irwin Mark Jacobs Chairman of the Board	\$ 0	\$ 650,000
Paul E. Jacobs Chief Executive Officer	\$ 1,650,000	\$ 1,075,000
Steven R. Altman President	\$ 1,130,000	\$ 790,000
Sanjay K. Jha Executive Vice President and Group President, CDMA Technologies	\$ 1,000,000	\$ 735,000
William E. Keitel Executive Vice President and Chief Financial Officer	\$ 710,000	\$ 630,000
Roberto Padovani Executive Vice President and Chief Technology Officer	\$ 325,000	\$ 485,000

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

QUALCOMM Incorporated
(Registrant)

Date November 10, 2006