

NATIONAL INSTRUMENTS CORP /DE/
 Form 4
 August 08, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
 Expires: January 31, 2005
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
KODOSKY JEFFREY L

2. Issuer Name and Ticker or Trading Symbol
NATIONAL INSTRUMENTS CORP /DE/ [NATI]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
08/06/2007

Director 10% Owner
 Officer (give title below) Other (specify below)

C/O NATIONAL INSTRUMENTS CORP, 11500 N. MOPAC EXPRESSWAY

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

AUSTIN, TX 78759

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V Amount or (D) Price			
Common Stock	08/06/2007		S	1,000 (1) D \$ 32.45	1,114,390	D	
Common Stock	08/06/2007		S	2,000 (1) D \$ 32.6	1,112,390	D	
Common Stock	08/06/2007		S	1,631 (1) D \$ 32.95	1,110,759	D	
Common Stock	08/08/2007		S	1,369 (1) D \$ 32.95	1,109,390	D	
	08/06/2007		S		1,114,391	I	by Spouse

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Common Stock			1,000 <u>(1)</u>		\$ 32.45				
Common Stock	08/06/2007		2,000 <u>(1)</u>	S	D \$ 32.6	1,112,391	I		by Spouse
Common Stock	08/06/2007		1,631 <u>(1)</u>	S	D \$ 32.95	1,110,760	I		by Spouse
Common Stock	08/08/2007		1,369 <u>(1)</u>	S	D \$ 32.95	1,109,391	I		by Spouse
Common Stock	08/06/2007		100 <u>(1)</u>	S	D \$ 32.45	699,774	I		by Laura Kodosky trust
Common Stock	08/06/2007		200 <u>(1)</u>	S	D \$ 32.6	699,574	I		by Laura Kodosky trust
Common Stock	08/06/2007		155 <u>(1)</u>	S	D \$ 32.95	699,419	I		by Laura Kodosky trust
Common Stock	08/08/2007		145 <u>(1)</u>	S	D \$ 32.95	699,274	I		by Laura Kodosky trust
Common Stock	08/06/2007		100 <u>(1)</u>	S	D \$ 32.45	699,774	I		by Karen Kodosky trust
Common Stock	08/06/2007		200 <u>(1)</u>	S	D \$ 32.6	699,574	I		by Karen Kodosky trust
Common Stock	08/06/2007		155 <u>(1)</u>	S	D \$ 32.95	699,419	I		by Karen Kodosky trust
Common Stock	08/08/2007		145 <u>(1)</u>	S	D \$ 32.95	699,274	I		by Karen Kodosky trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security	2. Conversion or Exercise	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any	4. Transaction Code	5. Number of	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying	8. Price of Derivative Security	9. Nu Deriv Secur
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(Instr. 3)	Price of Derivative Security	(Month/Day/Year)	(Instr. 8)	Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	Securities (Instr. 3 and 4)	(Instr. 5)	Bene Own Follo Repo Trans (Instr			
			Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
KODOSKY JEFFREY L C/O NATIONAL INSTRUMENTS CORP 11500 N. MOPAC EXPRESSWAY AUSTIN, TX 78759	X			

Signatures

David G. Hugley as attorney-in-fact for Jeffrey L.
Kodosky

08/08/2007

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares were sold under Reporting Person's 10(b)5-1 Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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