PETERS TODD R

Form 4 October 26, 2010

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

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obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

ATC TECHNOLOGY

PLACE SUITE 600

1. Name and Address of Reporting Person * PETERS TODD R

2. Issuer Name and Ticker or Trading Symbol

ATC Technology CORP [ATAC]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

CEO and President

(Last)

(City)

(First)

(Street)

(State)

(Middle)

3. Date of Earliest Transaction

(Month/Day/Year)

10/22/2010

_X__ Director X_ Officer (give title below)

10% Owner Other (specify

CORPORATION, 1400 OPUS

(Zip)

4. If Amendment, Date Original

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

DOWNERS GROVE, IL 60515

		Tubic	I NOIL D	Derivative Securities required, Disposed of, or Beneficiary Owned					
1.Title of	2. Transaction Date	2A. Deemed	3.	4. Securit	ies Acc	quired	5. Amount of	6. Ownership	7. Nature of
Security	(Month/Day/Year)	Execution Date, if	Transactio	n(A) or Dis	sposed	of	Securities	Form: Direct	Indirect
(Instr. 3)		any	Code	(D)			Beneficially	(D) or	Beneficial
		(Month/Day/Year)	(Instr. 8)	(Instr. 3, 4	4 and 5	5)	Owned	Indirect (I)	Ownership
						Following	(Instr. 4)	(Instr. 4)	
					()		Reported		
					(A)		Transaction(s)		
			Code V	Amount	or (D)	Price	(Instr. 3 and 4)		
Common Stock	10/22/2010		D <u>(1)</u>	87,405	D	\$ 25	0	D	
Common Stock	10/22/2010		D(1)	5,000	D	\$ 25	0	I	Held by IRA

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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$\label{thm:convertible} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (e.g., puts, calls, warrants, options, convertible securities) \end{tabular}$

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of onDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amoun or Number of Share
Option to purchase common stock	\$ 24.69	10/22/2010		D(2)		16,875	06/01/2009	06/01/2016	Common Stock	16,87
Option to purchase common stock	\$ 22.02	10/22/2010		D(2)		30,162	06/03/2009(3)	06/03/2018	Common Stock	30,16
Option to purchase common stock	\$ 15.01	10/22/2010		D(2)		90,000	06/03/2010(4)	06/03/2019	Common Stock	90,00
Option to purchase common stock	\$ 17.22	10/22/2010		D(2)		80,712	06/10/2011(5)	06/10/2020	Common Stock	80,71

Reporting Owners

/s/ Todd R.

**Signature of

Reporting Person

Peters

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
PETERS TODD R ATC TECHNOLOGY CORPORATION 1400 OPUS PLACE SUITE 600 DOWNERS GROVE, IL 60515	X		CEO and President				
Signatures							

10/26/2010

Date

Reporting Owners 2

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Disposed of pursuant to Agreement and Plan of Merger dated as of July 18, 2010, as amended, by and among the Issuer, Transformers Merger Sub, Inc. and GENCO Distribution System, Inc.
- Cancelled pursuant to Agreement and Plan of Merger dated as of July 18, 2010, as amended, by and among Issuer, Transformers Merger (2) Sub, Inc. and GENCO Distribution System, Inc. in exchange for an amount in cash per share equal to the excess of \$25.00 over the exercise price per share of the options.
- (3) These options, which provided for vesting annually in 1/3 increments beginning on 6/3/2009, were accelerated upon the closing of the merger between the Issuer and GENCO Distribution System, Inc.
- (4) These options, which provided for vesting annually in 1/3 increments beginning on 6/3/2010, were accelerated upon the closing of the merger between the Issuer and GENCO Distribution System, Inc.
- (5) These options, which provided for vesting annually in 1/3 increments beginning on 6/10/2011, were accelerated upon the closing of the merger between the Issuer and GENCO Distribution System, Inc.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.